Annual Comprehensive Financial Report

COUNTY OF LA CROSSE WISCONSIN

For the Year Ended December 31, 2025

Exceptional Services. Extraordinary Place.

COUNTY OF LA CROSSE, WISCONSIN

Annual Comprehensive Financial Report

For the Year Ended December 31, 2025

County Administrator
Jane Klekamp

Director of Finance
Lanae Nickelotti

Prepared by
La Crosse County
Finance Department

About the Cover:
A view of the La Crosse Blufflands

This Page Was Intentionally Left Blank

Servant Leadership is our Business

OPIOID SETTLEMENT IMPLEMENTATION: A 10-YEAR STRATEGIC PLAN
La Crosse County has created a 10-year plan to guide the use of $7.6 million in opioid settlement funds, focusing on justice system improvements, child welfare prevention, and expanded community treatment.

To launch the plan, the County approved $689,000 for the first year of the plan for re-entry supports, medication-assisted treatment in the jail, Narcan and test strips, expanded recovery housing, and new home visiting and family stabilization programs. The plan is designed to reduce jail admissions, prevent costly child placements, and expand access to treatment across the community.

INVESTING IN GROWTH: NEW ECONOMIC DEVELOPMENT PLAN
In 2025, La Crosse County launched a new Economic Development Plan and worked to establish a consolidated Economic Development Advisory Committee to improve coordination and oversight.

Updated grant programs—including Innovation and Diversification, SEED (Start-up Enterprise and Entrepreneur Development), Acquisition & Demolition, and Arts & Culture—will direct $500,000 in 2026 toward small business expansion, housing development, entrepreneurship, and community arts initiatives. This new framework strengthens accountability and ensures County investments reach high-impact local projects.

IMPROVING JAIL HOUSING AND SAFETY
La Crosse County completed a comprehensive evaluation of the jail's special needs and women's housing units. The assessment identified outdated layouts, limited medical and mental health capacity, and a lack of direct supervision in older women's units.

The County is moving forward with a targeted renovation of Pod K, which will improve housing for women, add special needs and medical beds, expand in-unit programming, and free older units for specialized male housing. This cost-effective approach enhances safety, flexibility, and long-term operational efficiency.

DENTAL CARE FOR KIDS AND FAMILIES
The County's dental health programs supported access to preventive and urgent dental care for more than 1,600 residents in 2025. Seal-A-Smile provided free sealants, fluoride treatments, and cleanings to 1,264 children in local schools.

Additional initiatives delivered onsite exams for 194 children, connected 286 emergency-room dental pain referrals to ongoing care, and partnered with community organizations to offer free dental services for Veterans. These programs reduce long-term health risks and improve access for families who face barriers to dental care.

This Page Was Intentionally Left Blank

TABLE OF CONTENTS

PAGE

TABLE OF CONTENTS (CONTINUED)

PAGE

SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

NONMAJOR GOVERNMENTAL FUNDS

TABLE OF CONTENTS (CONTINUED)

PAGE

SUPPLEMENTARY INFORMATION (CONTINUED)

This Page Was Intentionally Left Blank

INTRODUCTORY SECTION

LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY
Exceptional services. Extraordinary place.

Office of County Administrator
County of La Crosse, Wisconsin
County Administrative Center
212 6th Street North • Room 2400 • La Crosse, Wisconsin 54601-3200
(608) 785-9700 • Fax (608) 789-4821
www.co.la-crosse.wi.us

June 24, 2026

County Board of Supervisors
Citizens of La Crosse County

We are pleased to present the Annual Comprehensive Financial Report (ACFR) for the County of La Crosse, Wisconsin for the fiscal year ended December 31, 2025.

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31, 2026. Debt issuance covenants also require the County to prepare financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository prior to 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the annual comprehensive financial report of La Crosse County for the fiscal year ended December 31, 2025.

Management assumes full responsibility for the completeness and reliability of the information presented in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement.

Baker Tilly US, LLP has issued unmodified opinions on La Crosse County's financial statements for the fiscal year ended December 31, 2025. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

La Crosse County, organized in 1851, is in southwest Wisconsin, along the Mississippi River on the west, and beautiful bluffs and farmland to the east. The area is known for providing excellent year-round recreational opportunities including river recreation, hunting, fishing, downhill skiing and bike trails. The City of La Crosse is the county seat of La Crosse County, which includes two cities, four villages, and twelve towns. The County occupies a land area of 481 square miles and serves a population of 123,232 (2024 estimate).

The County's legislative is the 30-member Board of Supervisors, each elected to a two-year term of office. The Board delegates responsibility to its membership by using the Standing Committee form of government. The six committees are Executive; Veterans, Aging and Long-Term Care; Health and Human Services; Judiciary and Law; Planning, Resources and Development; and Public Works and Infrastructure. The Board appoints an Administrator to carry out its policies and ordinances. The Administrator is also responsible for preparing the annual budget, appointing department heads and overseeing the day-to-day operations of the County. The basic financial statements of the County include all government activities, organizations and functions for which the County is financially accountable as defined by the GASB. Based on this criteria, the Mississippi Valley Health Services Commission is included in this report.

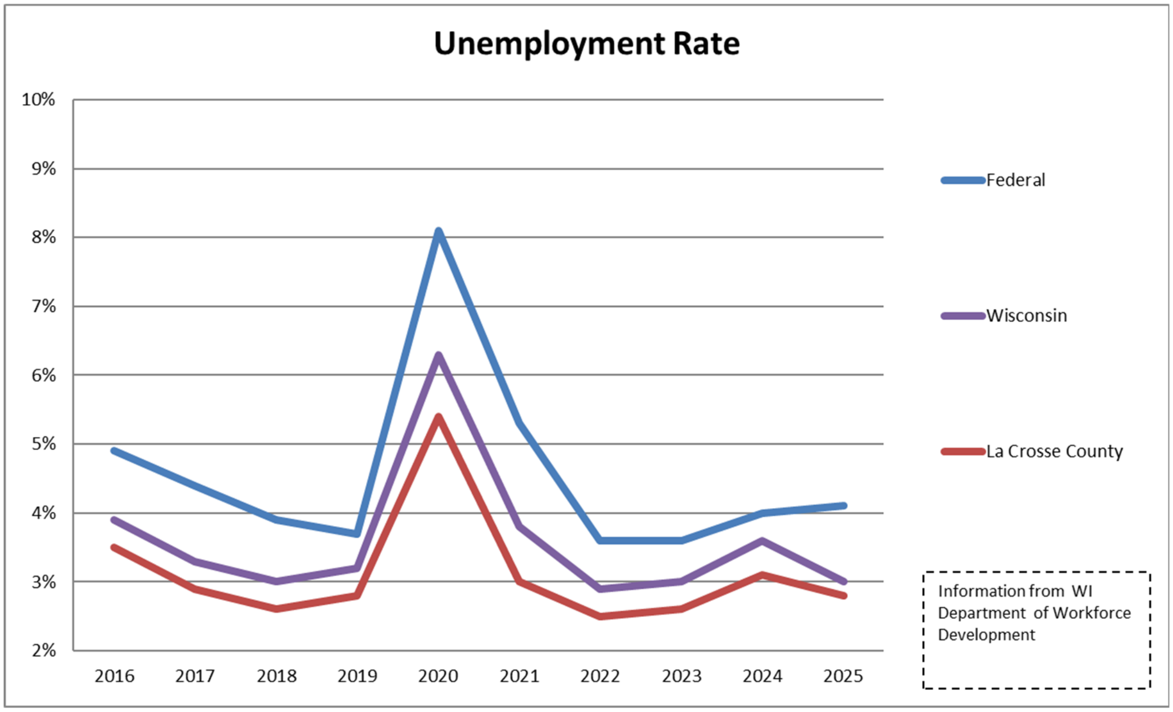
The County of La Crosse provides many services to its citizens, some of which are required by state statute. Those services include maintenance of public records, a five-branch circuit court system, public safety and law enforcement, highway maintenance and construction, public health, human services, solid waste, zoning and conservation, library services, parks, veteran's affairs, nursing homes, and UW Extension service. Internal services of the County, accounted for on a cost reimbursement basis, are the health self-insurance, self-insurance for liability, self-insurance for worker's compensation, and highway. The annual report includes all the funds of La Crosse County, Wisconsin.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Administrator in July, which the Administrator uses as the starting point for developing a proposed budget. The Administrator's Budget is presented to the County Board in mid-October. The County Administrator's Budget is reviewed by each of the standing committees, and a legally required public hearing is conducted in early November. The proposed budget is finalized at the November County Board meeting.

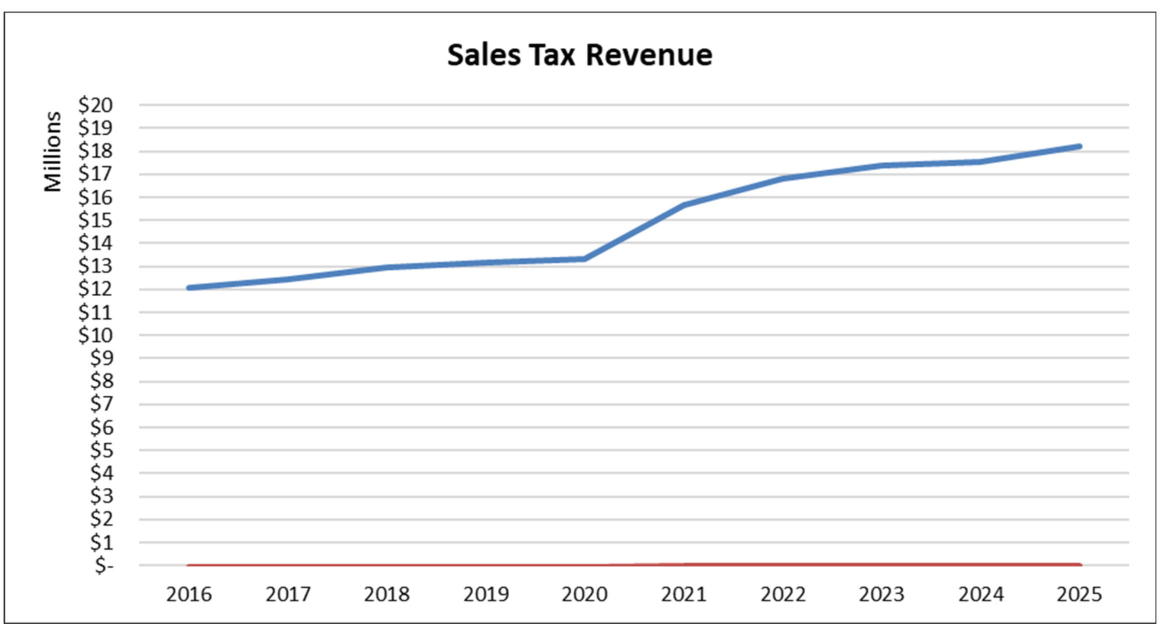
Local Economy

Due in large part to its excellent transportation connections, solid workforce, and well diversified economy, La Crosse County has continued its growth as an employment center for the Coulee Region – serving a regional population of over 400,000. The area also boasts significant natural resources and growing cultural amenities that contribute to the continued success of the tourism industry, as well as the attraction of employers to the area.

These attributes have allowed La Crosse County to keep pace with the State of Wisconsin and the Nation on most economic indicators. In fact, La Crosse County was tied for the 19th lowest unemployment rate of all Counties in Wisconsin as of December 2025 at 2.8%. The County unemployment rate remained consistently lower than the State of Wisconsin and the national rate. The Federal, State of Wisconsin and La Crosse County rates in the chart below are based on the average rates as of December each year (not seasonally adjusted).



The County receives 0.5% sales tax on retail sales. Sales tax revenue for the County continues to grow, in fact 2025 saw a 3.7% growth over 2024.



Relevant Financial Policies

The annual budgets are prepared with the following principles in mind: limiting the use of reserves to fund ongoing operating expenses, strategically utilizing debt to fund large projects, examining service delivery systems to ensure we are maximizing revenue sources, making internal organizational changes to increase efficiencies and service, and investing in employees. In addition to those principles, La Crosse County prepares the annual budgets in conformance with the following polices: funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayers' ability to pay, budgets shall provide for the responsible replacement and maintenance of buildings, equipment and infrastructure, and the budgets are prepared to be responsive to the County's operating environment.

Major Initiatives

The County has undertaken several major initiatives in the last year.

Hillview Renovation Project Update

During November 2025, La Crosse County Board members toured Hillview to review the progress on the $19.6 million renovation, set to finish in 2026. Highlights included:

- Installation of a new solar array.
- Transformation of a former dining area into a 60-plus space childcare center with intergenerational programming.
- Renovations across the building, include nursing home updates.
- Development of Park Lane Studios, a 10-unit housing option for people experiencing homelessness.

This project, largely funded by the American Rescue Plan Act, aims to modernize the long-term care campus and repurpose unused areas. County staff have played a crucial role in keeping the project on track. Facilities staff has contributed extra hours and completed some work in-house, saving on project costs. Human Services staff have assisted by preparing Park Lane Studios, hauling appliances, and cleaning. Meanwhile, our long-term care staff have continued their vital work caring for Hillview residents despite the disruptions caused by construction.

Solar Investment

La Crosse County is using fewer resources, producing both cost savings and environmental benefits, according to an annual sustainability analysis presented by Anders Olson of Sustainability Analytics. The report showed continued reductions in electricity, natural gas, paper, and fuel use across County operations. Solar power is also playing an expanding role. County facilities now generating solar energy include Lakeview, the Administrative Center, Highway Shops in West Salem and St. Joseph's, Goose Island, and the Courthouse and Law Enforcement Center. Solar installations are underway at the Health and Human Services Building and Hillview. In 2024, on-site solar provided 4% of the County's electricity, a figure projected to rise to 11% in 2025 and to grow again in 2026.

Opioid Settlement

La Crosse County has developed a 10-year plan to guide the use of $7.6 million in opioid settlement funds. The strategy focuses on three key areas: the justice system, child welfare, and community treatment. The plan aims to reduce jail admissions, cut child welfare placements, and expand treatment access. The cost of doing nothing is high, youth placements can cost up to $225,000 per year, and substance use is linked to up to 50% of child welfare cases and 20% of the unsheltered population.

The funds come from national opioid settlements with manufacturers and distributors, secured to offset the harms of the opioid crisis. To date, the County has received about $2.4 million, with more to come in future years. The projects were backed by the County Board and informed by community input to target areas of need across the County.

Long-Term Financial Planning

As part of long-range planning, the County prepares a five-year comprehensive capital improvement plan. This process makes certain that capital project needs are reviewed and evaluated on an annual basis to ensure that all projects are identified, priorities established, and the possible ways to finance them are considered for making recommendations to the County Board during the annual budget process.

County Administration and Finance staff expect the County's financial condition to remain healthy due to conservative budgeting and maintaining strong reserve levels, yet we recognize that our greatest challenges will be: 1) Federal funding changes and uncertainty; 2) Aging population and workforce shortage; 3) Restrictions on the ability to raise revenue to meet rising costs, and 4) Shortages of affordable housing units.

Awards & Acknowledgements

La Crosse County Health Department has once again achieved Level III Health Department status, the highest designation available under Wisconsin's health department classification system. This recognition comes through the state's "140 Review" process, a comprehensive evaluation required every five years under Wisconsin Administrative Code DHS 140.08. The review ensures that local health departments are meeting statutory requirements and identifies areas for continuous quality improvement. Only about 50% of local health departments in Wisconsin hold Level III status, and Wisconsin is the only state in the country with a classification system of this kind written into law. La Crosse County received special recognition for its collaborative efforts in land use planning and environmental health, which exemplify the department's role as a community health strategist and its strength in building local partnerships.

Lakeview Health Center, the county nursing home in West Salem, has been awarded an overall 5-star rating by the federal government. This is the best rating available and indicates that Lakeview is rated "much above average." The rating, based on detailed inspections, is a tribute to the hard work and expertise of staff who provide exceptional care to Lakeview's residents. "We are one of very few providers in our region to achieve 5 stars in the most recent ratings update," said Wanda Plachecki, Executive Director of Long-Term Care at the County. "I want to thank each of our staff for the role they played in this achievement.

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of La Crosse for its annual comprehensive financial report for the fiscal year ended December 31, 2024. This was the twentieth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated efforts of the Finance Department staff, specifically Jason Steiner, Erica Gamroth, Kacie Larson, and Renee Nugent. We would also like to show recognition for the hard work and excellent assistance received from our independent auditors, Baker Tilly US, LLP.

Respectfully submitted,

Jane Klekamp
County Administrator

Lanae Nickelotti, CPA
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

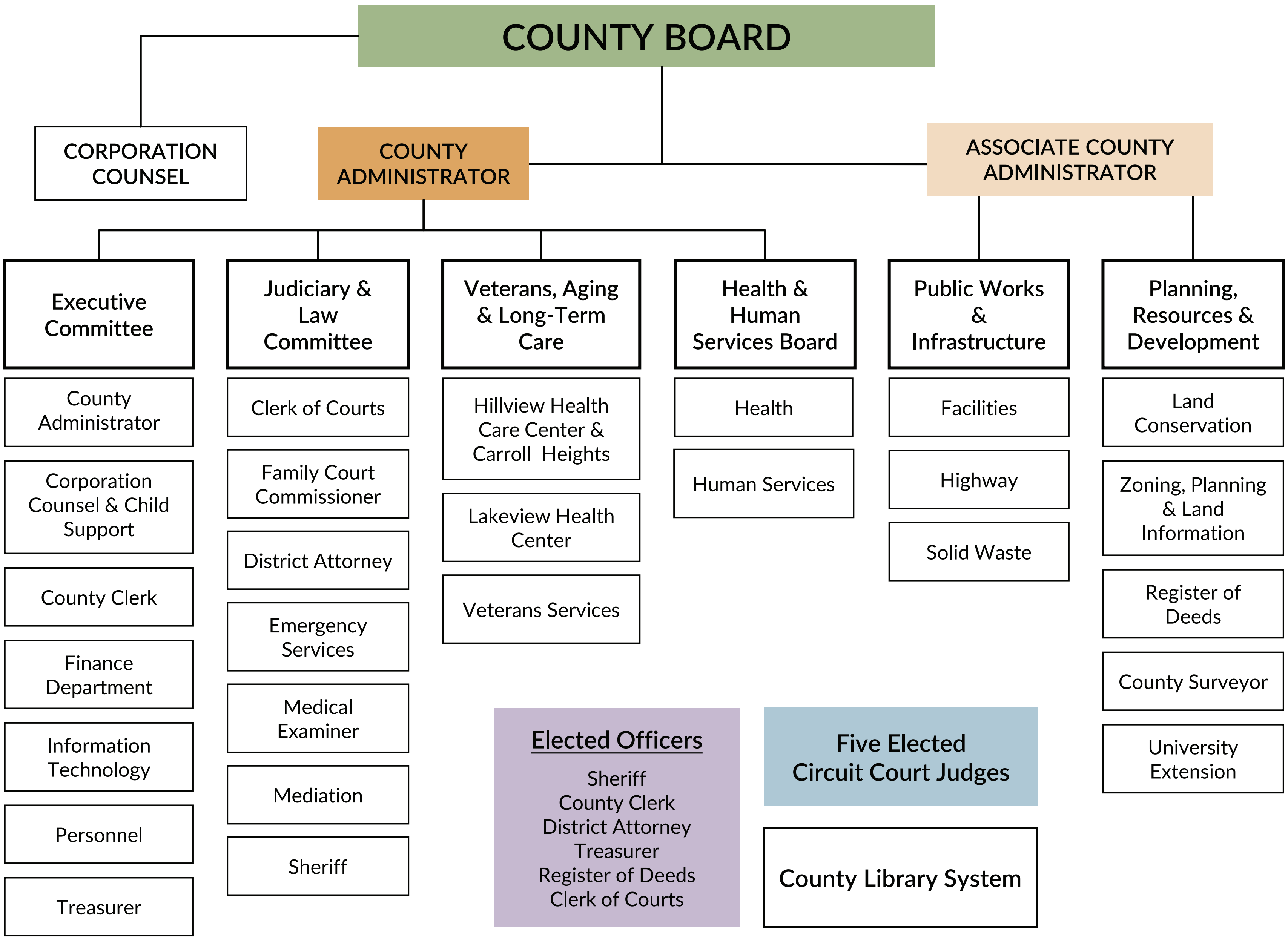
County of La Crosse
Wisconsin

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO


COUNTY BOARD
CORPORATION COUNSEL
COUNTY ADMINISTRATOR
ASSOCIATE COUNTY ADMINISTRATOR
Executive Committee
County Administrator
Corporation Counsel & Child Support
County Clerk
Finance Department
Information Technology
Personnel
Treasurer
Judiciary & Law Committee
Clerk of Courts
Family Court Commissioner
District Attorney
Emergency Services
Medical Examiner
Mediation
Sheriff
Veterans, Aging & Long-Term Care
Hillview Health Care Center & Carroll Heights
Lakeview Health Center
Veterans Services
Health & Human Services Board
Health
Human Services
Public Works & Infrastructure
Facilities
Highway
Solid Waste
Planning, Resources & Development
Land Conservation
Zoning, Planning & Land Information
Register of Deeds
County Surveyor
University Extension
Elected Officers
Sheriff
County Clerk
District Attorney
Treasurer
Register of Deeds
Clerk of Courts
Five Elected Circuit Court Judges
County Library System

COUNTY OF LA CROSSE, WISCONSIN
BOARD OF SUPERVISORS

(As of December 31, 2025)

County Board Chairwoman – Tina Tryggestad – District 13

District 1	Kelly Leibold	District 17	Jack Pogreba
District 2	Ralph E. Geary Jr.	District 18	Mike Baroni
District 3	David Pierce	District 19	Rick Cornforth
District 4	Maureen Freedland	District 20	Steve Doyle
District 5	Emily Anderson	District 21	Dave Balduzzi
District 6	Grant Mathu	District 22	Joseph Kovacevich
District 7	Gary Padesky	District 23	Travis Elam
District 8	Peg A. Isola	District 24	Kristie Tweed
District 9	Dawn Wacek	District 25	Dennis Jacobsen
District 10	Kim Cable	District 26	David Hundt
District 11	Patrick Scheller	District 27	Paul Wuensch
District 12	Randy Erickson	District 28	Ron Rothering
District 14	Margaret Larson	District 29	Ken Schlimgen
District 15	Monica Kruse	District 30	Dillon Mader
District 16	Dan Ferries		

This Page Was Intentionally Left Blank

FINANCIAL SECTION

LA CROSSE COUNTY

Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

Independent Auditors' Report

To the Honorable Board of County Supervisors of
La Crosse County

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of La Crosse County, Wisconsin (the County), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of County as of December 31, 2025 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards).* Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Mississippi Valley Health Services Commission were not audited in accordance with *Government Auditing Standards.*

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise County's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the of the Introductory Section and Statistical Section listed in the accompanying table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2026 on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Madison, Wisconsin
June 24, 2026

This Page Was Intentionally Left Blank

MANAGEMENT'S DISCUSSION & ANALYSIS

LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

December 31, 2025

As management of the County of La Crosse, we offer readers of the County of La Crosse's financial statements this narrative overview and analysis of the financial activities for the year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative. We note that certain amounts in the prior year comparatives below have been reclassified to conform to the current year's presentation.

FINANCIAL HIGHLIGHTS

- The assets/deferred outflows of resources of the County of La Crosse exceeded its liabilities/deferred inflows of resources at the close of the current year by $285,113,191 (net position). Of this amount, $91,099,448 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, $20,403,456 is restricted for specific purposes (restricted net position), and $173,610,287 is the net investment in capital assets.

- The County's total net position increased by $5,027,165. Governmental activities increased the County's net position by $3,062,767 and business-type activities increased by $1,964,398.

- As of the close of the current year, the County of La Crosse's governmental funds reported combined ending fund balances of $62,909,015, a decrease of $3,678,560 from 2024. Approximately 39.3% of the combined fund balances, or $24,752,979 is available for spending at the County's discretion (unassigned fund balance).

- At the close of the current year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was $31,594,905 or 64.3% of the total general fund expenditures. Unassigned fund balance for the general fund was $24,752,979 or 50.4% of the total general fund expenditures, which is higher than the percentage required by County Ordinance of 25-50%.

- The business-type activities enterprise funds reported combined net position of $48,057,427 at December 31, an increase of $2,504,204 from the prior year. Internal service funds reported net position of $131,821,794 at year end, an increase of $3,878,766 from the prior year. Of the total proprietary fund net position of $179,879,221, $145,564,649 is invested in capital assets and $34,314,572 is unrestricted.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

- The statement of net position presents information of all County assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

- The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned, but unused, vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government; public safety; public works; health and human services; culture, recreation and education; and conservation and development. The business-type activities of the County include: Hillview Health Care Center, Hillview Facility, Lakeview Nursing Home Facility, Solid Waste, Carroll Heights Apartments, Hillview Terrace, The Oaks, The Evergreens, Regent Manor, Monarch Manor, Neshonoc Manor, Ravenwood, Maplewood, and Household Hazardous Materials.

The government-wide financial statements include not only the County of La Crosse itself (known as the primary government), but also the Mississippi Valley Health Services Commission which is a separate legal entity for which the County of La Crosse is financially accountable and the Economic Development Fund Corporation which is a separate legal entity for which the County of La Crosse appoints a voting majority of the governing board. Financial information for the Mississippi Valley Health Services Commission component unit is reported separately from the financial information presented for the primary government itself. Financial information for the Economic Development Fund Corporation component unit is blended within the General Fund and Business Fund of the primary government. The Economic Development Fund Corporation was dissolved effective December 31, 2025.

The government-wide financial statements can be found on pages 43-45 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 11 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, Human Services Fund, Business Fund, and Debt Service Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46-49 of this report.

- Proprietary funds are maintained two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the nursing homes, elderly apartments and assisted living facility, adult family homes, solid waste, and household hazardous waste facilities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for highway operations, health insurance, liability insurance, and workers compensation insurance. Because these services benefit both governmental and business-type functions, they have been split between governmental activities and business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. Hillview Health Care Center, Hillview Facility, Solid Waste and Lakeview Nursing Home Facility are considered to be major enterprise funds of the County. The County's four internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the nonmajor enterprise funds and the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary funds financial statements can be found on pages 50-55 of this report.

- Custodial funds are used to account for resources held for the benefit of parties outside the government. Custodial funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for custodial funds is much like that used for proprietary funds.

The custodial funds financial statements can be found on pages 56-57 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 63-108 of this report.

Required Supplementary Information is presented for the budgetary schedules of the General Fund and the major special revenue funds, schedule of changes in the total other postemployment benefit (OPEB) liability, WRS proportionate share of the net pension liability (asset), and WRS schedule of employer contributions. This information can be found on pages 109-120 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by $285,113,191 at the close of the most recent fiscal year. A comparative Statement of Net Position for 2025 and 2024 is below with the total percentage change.

Statement of Net Position

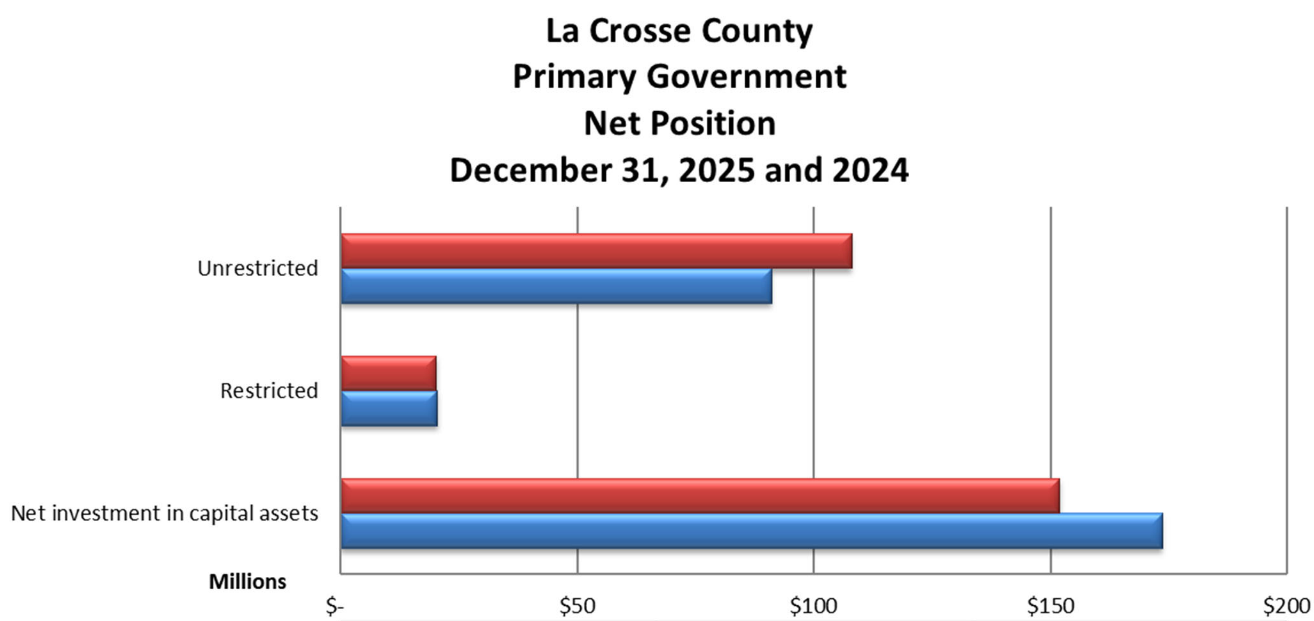
	Governmental activities		Business-type activities		Total		Total % Change
	2025	2024	2025	2024	2025	2024	
Current and other assets	$ 149,914,283	$ 155,504,581	$ 43,143,092	$ 55,041,303	$ 193,057,375	$ 210,545,884	-8.31%
Capital assets	180,720,341	174,550,206	46,139,984	34,403,482	226,860,325	208,953,688	8.57%
Total Assets	330,634,624	330,054,787	89,283,076	89,444,785	419,917,700	419,499,572	0.10%
Deferred outflows of resources	22,145,732	32,356,438	4,751,305	6,061,626	26,897,037	38,418,064	-29.99%
Current and other liabilities	17,888,460	17,146,927	5,360,778	5,118,175	23,249,238	22,265,102	4.42%
Long-term liabilities	48,691,117	53,826,476	34,008,478	36,660,479	82,699,595	90,486,955	-8.61%
Total Liabilities	66,579,577	70,973,403	39,369,256	41,778,654	105,948,833	112,752,057	-6.03%
Deferred inflows of resources	52,255,158	60,554,968	3,497,555	4,524,585	55,752,713	65,079,553	-14.33%
Net position:							
Net investment in capital assets	147,084,925	134,994,050	26,525,362	17,003,195	173,610,287	151,997,245	14.22%
Restricted net position	20,403,456	20,142,982	-	-	20,403,456	20,142,982	1.29%
Unrestricted net position	66,457,240	75,745,822	24,642,208	32,199,977	91,099,448	107,945,799	-15.61%
Total Net Position	$ 233,945,621	$ 230,882,854	$ 51,167,570	$ 49,203,172	$ 285,113,191	$ 280,086,026	1.79%

The largest portion of the County's net position (60.9%) reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, equipment, and intangibles) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Unrestricted net position comprises 31.9% of the County's net position. These items may be used to meet the County's ongoing obligations to citizens and creditors.

The remaining balance of the County's net position, 7.2%, represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental activities.



	Net investment in capital assets	Restricted	Unrestricted
2024	$151,997,245	$20,142,982	$107,945,799
2025	$173,610,287	$20,403,456	$91,099,448

The County's net position increased $5,027,165 during the current year. Total revenues for the year were $173,461,949, and expenses were $168,434,784. Overall, revenues decreased by $20,060,756 from the prior year, while expenses increased by $7,807,628. The table and the narrative that follow consider the operations of governmental and business-type activities separately.

Governmental Activities

Governmental activities increased the County's net position by $3,062,767, in comparison to a $20,595,664 increase in 2024. This change is largely reflected the following items:

- Sales taxes increased by $650,234 over the prior year, a continuation of the strong local economy. Sales tax revenue for 2026 is currently trending higher than 2025.

- Charges for services within health and human services decreased by $3,972,182 from the previous year primarily due to the recognition of Opioid settlement funding in 2024.

- Governmental activities had a net pension liability of $4,083,920 as of December 31, 2025, and a net pension liability of $3,771,475 as of December 31, 2024. The change in the County's proportionate share of the net pension liability had a negative impact on all expense functions. During 2025 and 2024, the total expense allocated to all functions was $1,666,690 and ($612,076), respectively.

- All expense functions were negatively impacted by increasing costs in the health self insurance fund. Total expenses allocated to Governmental Activities during 2025 and 2024 were $3,412,598 and $2,054,237, respectively.

- Grants and contributions, not restricted to specific programs decreased $17,813,514 from the previous year due to the completion of American Rescue Plan Act funding in 2024.

- Gain on disposal of property and equipment decreased $567,766. This decrease was primarily due to a $1,135,500 land sale in the West Salem industrial park during 2024.

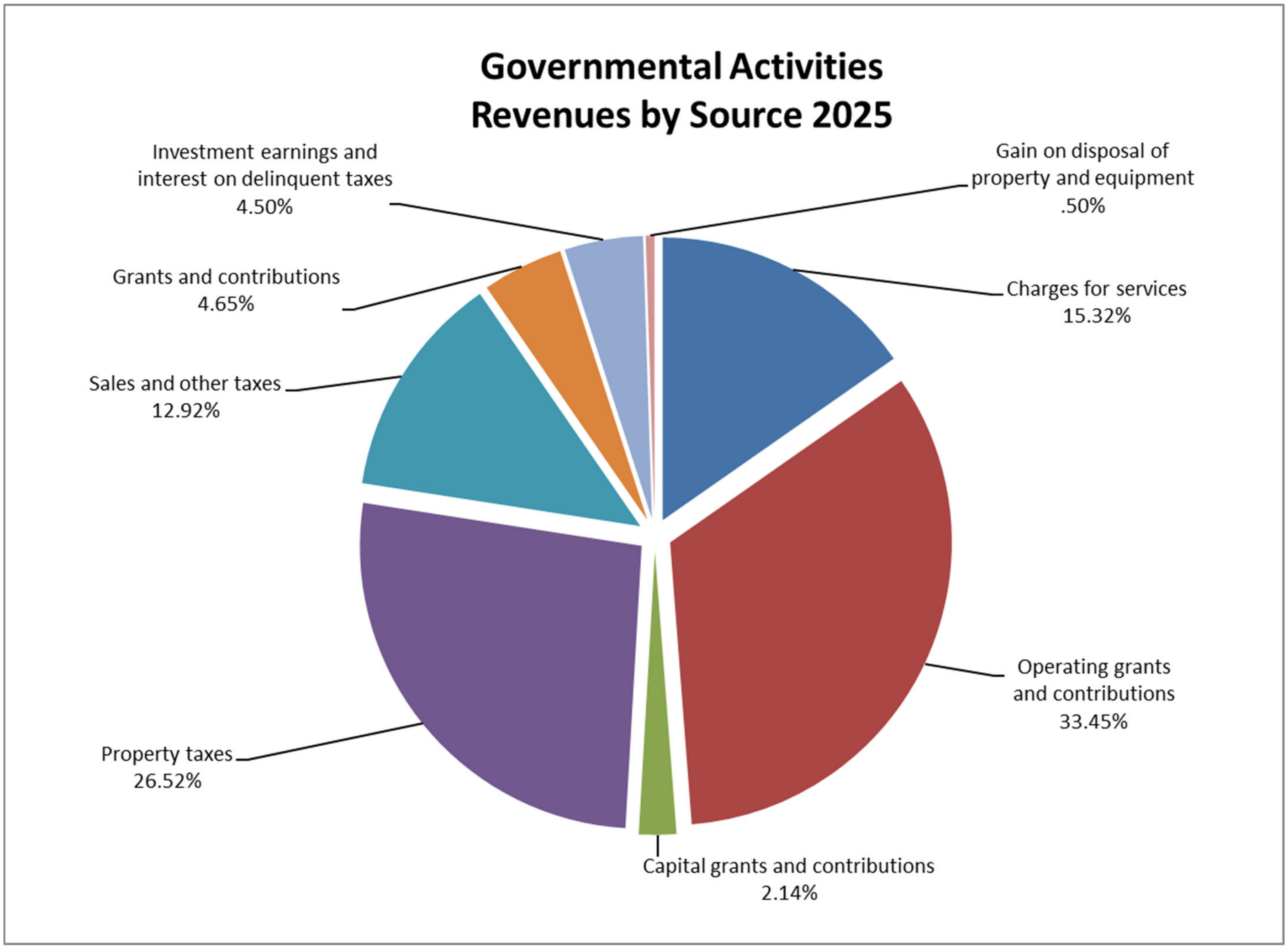
- Transfers out of governmental activities decreased $10,719,868 from the previous year due to the County Board approved American Rescue Plan Act support of the Hillview Facility remodel in 2024.

The following table compares 2025 and 2024.

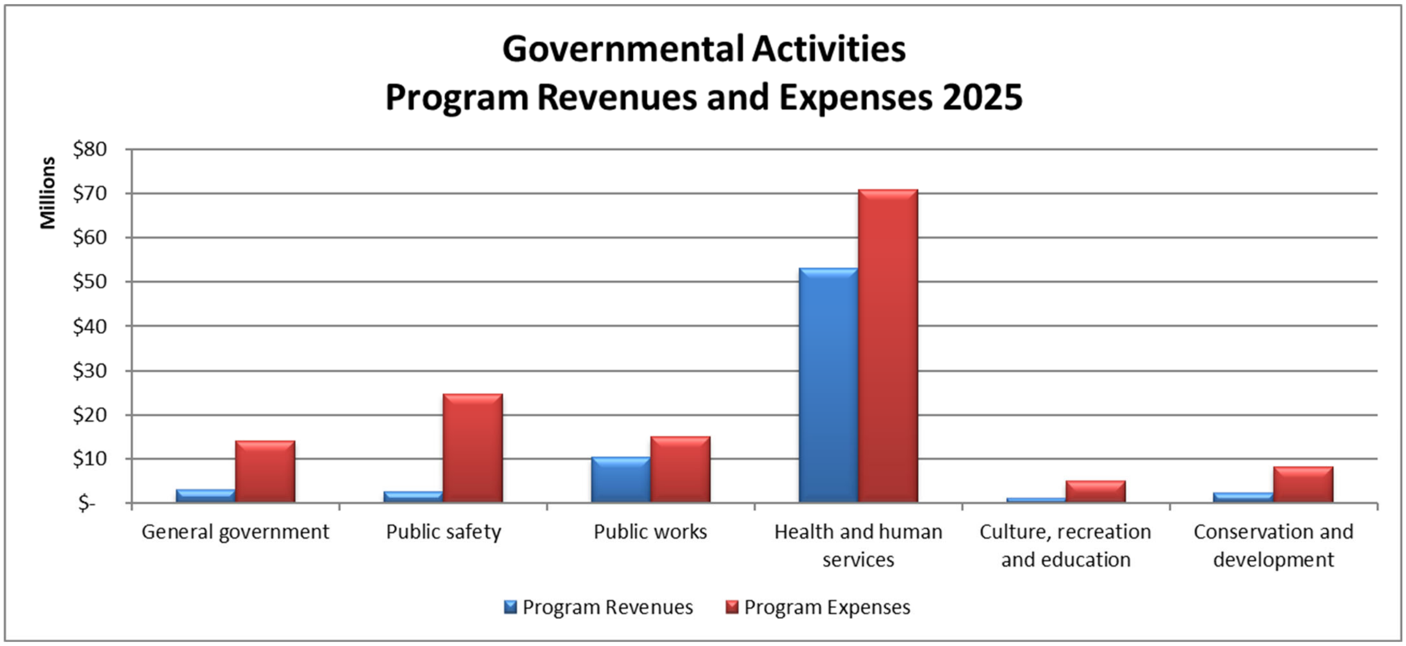
Statement of Activities

	Governmental activities		Business-type activities		Total		Total % Change
	2025	2024	2025	2024	2025	2024	
Revenues:							
Program revenues:							
Charges for services	$ 21,797,484	$ 24,713,462	$ 29,633,499	$ 31,137,617	$ 51,430,983	$ 55,851,079	-7.91%
Operating grants and contributions	47,603,141	44,484,734	371,092	257,526	47,974,233	44,742,260	7.22%
Capital grants and contributions	3,047,988	3,640,786	116,454	883,545	3,164,442	4,524,331	-30.06%
General revenues:							
Property taxes	37,730,410	37,831,942	195,939	190,889	37,926,349	38,022,831	-0.25%
Sales taxes	18,198,692	17,548,458	-	-	18,198,692	17,548,458	3.71%
Other taxes	178,416	176,837	-	-	178,416	176,837	0.89%
Grants and contributions, not restricted to specific programs	6,609,744	24,423,258	-	-	6,609,744	24,423,258	-72.94%
Investment income (losses) and interest on delinquent taxes	6,406,663	6,746,201	845,784	595,586	7,252,447	7,341,787	-1.22%
Gain on disposal of property and equipment	714,003	1,281,769	12,640	17,306	726,643	1,299,075	-44.06%
Total revenues	142,286,541	160,847,447	31,175,408	33,082,469	173,461,949	193,929,916	-10.55%
Expenses:							
General government	14,020,510	13,699,382	-	-	14,020,510	13,699,382	2.34%
Public safety	24,702,309	22,225,737	-	-	24,702,309	22,225,737	11.14%
Public works	14,889,307	12,726,156	-	-	14,889,307	12,726,156	17.00%
Health and human services	70,777,030	67,463,938	-	-	70,777,030	67,463,938	4.91%
Culture, recreation and education	4,902,561	4,646,528	-	-	4,902,561	4,646,528	5.51%
Conservation and development	8,213,882	6,913,981	-	-	8,213,882	6,913,981	18.80%
Interest on long-term debt	775,853	913,871	-	-	775,853	913,871	-15.10%
Hillview Health Care Center	-	-	7,624,700	9,119,003	7,624,700	9,119,003	-16.39%
Hillview Facility	-	-	453,084	243,348	453,084	243,348	100.00%
Lakeview Nursing Home Facility	-	-	990,165	1,400,703	990,165	1,400,703	-29.31%
Solid Waste	-	-	13,902,277	14,681,947	13,902,277	14,681,947	-5.31%
Apartments and assisted living facilities	-	-	6,760,363	6,578,278	6,760,363	6,578,278	2.77%
Household hazardous waste disposal services	-	-	422,743	421,495	422,743	421,495	0.30%
Total expenses	138,281,452	128,589,593	30,153,332	32,444,774	168,434,784	161,034,367	4.60%
Excess before transfers	4,005,089	32,257,854	1,022,076	637,695	5,027,165	32,895,549	-84.72%
Transfers	(942,322)	(11,662,190)	942,322	11,662,190	-	-	-
Change in net position	3,062,767	20,595,664	1,964,398	12,299,885	5,027,165	32,895,549	-84.72%
Net position, beginning of year	230,882,854	210,287,190	49,203,172	36,903,287	280,086,026	247,190,477	13.31%
Net position, end of year	$ 233,945,621	$ 230,882,854	$ 51,167,570	$ 49,203,172	$ 285,113,191	$ 280,086,026	1.79%

Revenues for the County's governmental activities total $142,286,541, with property taxes and operating grants and contributions accounting for 60.0% of total revenues.



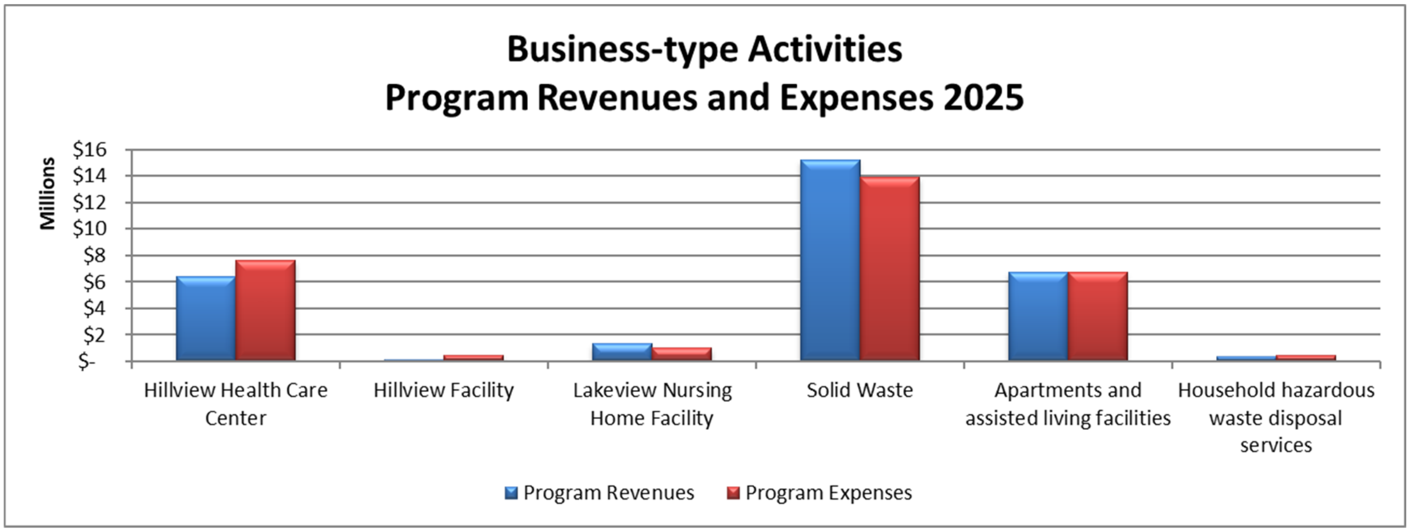
Governmental activities expenses total $138,281,452, exceeding program revenue by $65,832,839, as the following graph displays. Governmental activities expenses increased by $9,691,859 from the prior year. When general revenues (which include such items as property taxes, investment income and interest on delinquent taxes, sales and other taxes, grants and contributions not restricted to specific programs, and gain on disposal of property and equipment) are included, total revenues exceed expenses by $3,062,767.



Business-Type Activities

Business-type activities for the current year increased net position by $1,964,398. Solid Waste had the largest increase in net position at $2,407,464. Hillview Health Care Center had the largest decrease in net position at $803,614.

In September of 2023, the County Board approved to remodel of the Hillview Health Care Center into a multi-use facility. The new vision for Hillview will contain a 35-bed community based residential facility, an intergenerational center, a 4-bed crisis stabilization unit, and renovations to the existing skilled nursing facilities. The project is estimated to cost $19.6 million, with financing from the American Rescue Plan Act and general obligation bonds with payments to be made from revenues generated by the Hillview Health Care Center. Bonding was issued in the Fall of 2024, and the remodel project was ongoing throughout 2025. The current estimated completion date is June of 2026.



Internal service fund allocations to the business-type activities decreased their net position by $539,806, due primarily to $564,938 from the Health Self Insurance Fund, and ($24,662) from the Liability Self Insurance Fund.

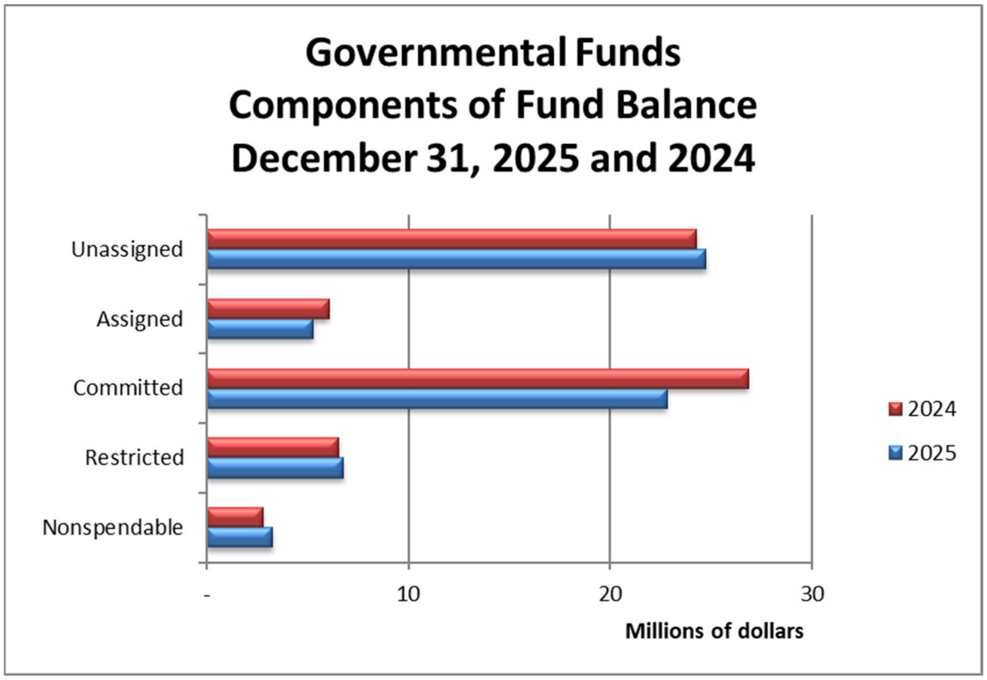
FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

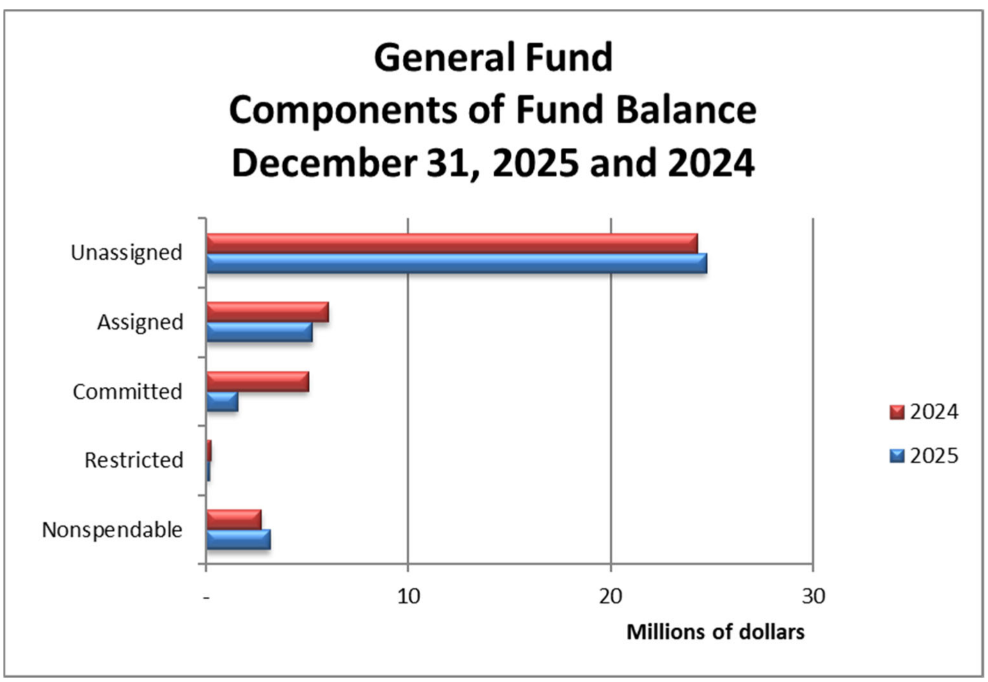
Governmental Funds: The general government functions are contained in the General, Special Revenue, and Debt Service funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County Board itself, or the Executive Committee, who has the authority to assign resources for use for particular purposes.

At December 31, the County's governmental funds reported combined fund balances of $62,909,015, a decrease of $3,678,560 in comparison with the prior year. Unassigned fund balance of $24,752,979 is available for spending at the County's discretion. The remainder of fund balance is either nonspendable, restricted, committed, or assigned. The nonspendable fund balance of $3,267,109 consists of amounts set aside for inventories and prepaids, advances to other funds, and delinquent property taxes purchased from other taxing authorities. Restricted fund balance of $6,786,494 consists of amounts legally required to be expended for specified purposes. Committed fund balance of $22,826,270, consists of amounts the County Board committed for particular purposes including: improvements to Lake Neshonoc, Lakeview and Parks, Harbor Commission activities, Neighborhood Revitalization and Human Services programs. Assigned fund balance of $5,276,163 consists of purchase orders, carryforwards, and amounts appropriated from fund balance as part of the budget process.

The following chart compares the components of fund balance for the governmental funds for 2025 and 2024.



The following chart compares the components of fund balance specifically for the General Fund for 2025 and 2024.



The General Fund is the main operating fund of the County. As a measure of the General Fund's ability to pay off short-term debt obligations, known as liquidity, it may be useful to compare unassigned fund balance and total fund balance to total fund expenditures. As of December 31, unassigned fund balance of the General Fund was $24,752,979 while total fund balance was $34,941,295. Unassigned fund balance represents 50.4% of total General Fund expenditures, while total fund balance represents 71.2% of total General Fund expenditures. In relation to General Fund revenues, unassigned fund balance represents 55.4% of total General Fund revenues. These ratios show that the County is in a good position to meet any upcoming obligations.

	2025		
	General Fund	Percentage of Expenditures	Percentage of Revenue
Total revenues	$44,706,822	91.1%	-
Total expenditures	49,101,087	-	109.8%
Unassigned fund balance	24,752,979	50.4%	55.4%
Total fund balances	34,941,295	71.2%	78.2%

County policy requires the ratio of unassigned General Fund balance to total operating expenditures to be 25-50%. As of December 31, the ratio is 50.4%. County policy limits the use of unassigned fund balance to funding of capital expenditures, prepayment of outstanding debt, start-up costs of new programs, other non-recurring expenditures, or emergencies.

During the fiscal year, the fund balance of the County's General Fund decreased by $3,472,908. Key factors contributing to this decrease are as follows:

- Planned usage of fund balance for 2025 was $10,105,868, which consisted primarily of capital projects for facilities, parks, emergency services, and the sheriff's department.
- Investment income for 2025 was $5,211,360, which was $1,211,360 higher than budget.
- Conservation and development expenditures were $1,449,959 less than budget. This was primarily due to savings in neighborhood revitalization.
- Capital outlay expenditures were $890,369 less than budget. This was primarily due to carryover funding in general government capital projects.

The County's Human Services Fund, a major fund, had a total fund balance of $18,558,666, a decrease of $190,162 from the prior year. Of this fund balance, $2,182 was nonspendable for prepayments; $2,303,825 was restricted for the Western Region for Economic Assistance (WREA) Consortium, donations, and elderly transportation programs; $16,252,659 was committed for elderly programs and Human Services programs.

The County's Business Fund, a major fund, had a fund balance of $1,273,678, which was a decrease of $24,168 from the prior year. The decrease in fund balance was primarily due to a $63,849 operational loss within the Scenic Mississippi Regional Transit program.

The County's Debt Service Fund, a major fund, had a fund balance of $33,745, which was a decrease of $12,286. This decrease was due to planned financial costs of a short term note issued in 2025. The County did not issue any new long term debt from the debt service fund during 2025.

Additionally, the County strategically worked to utilize fund balance for capital items or one-time projects. The budgeted use of unassigned fund balance is shown below. For 2026, $3,503,140 of the budgeted unassigned fund balance usage is for the following projects: 911 radio system upgrade, climate action fund, facilities, information technology, metropolitan planning organization, sheriff and SMRT bus and support, and contributions to the La Crosse Center and Shelby bike trail.

Budgeted Usage of Unassigned General Fund Balance	
2024	4,225,868
2025	3,818,840
2026	3,503,140

The following schedules present a summary of General, Human Service, Business, Debt Service and Special Revenue funds revenues and expenditures for the current year ended and the amount and percentage of increases and decreases in relation to the prior year.

Resources by Source
Governmental Funds

	2025 Amount	Percent of Total	Increase (Decrease) from prior year Amount	Increase (Decrease) from prior year Percent
Taxes (property and other)	$ 44,698,275	36.43%	$ (2,176,144)	-4.64%
Intergovernmental revenues	50,805,597	41.41%	(15,756,847)	-23.67%
Licenses and permits	1,258,208	1.03%	76,971	6.52%
Fines, forfeits and penalties	281,936	0.23%	(16,726)	-5.60%
Public charges for services	12,282,022	10.01%	(410,841)	-3.24%
Intergovernmental charges for services	6,109,132	4.98%	1,141,507	22.98%
Investment income	5,330,299	4.34%	(192,058)	-3.48%
Miscellaneous revenues	1,921,637	1.57%	(672,258)	-25.92%
	$ 122,687,106	100.00%	$ (18,006,396)	

Intergovernmental revenues decreased by $15,756,847. The decline in intergovernmental revenue was due to the final year of the American Rescue Plan Act Fund which had $18,354,582 in intergovernmental revenue recognized in 2024. The Human Services fund revenue increased $1,648,036 due to continued growth in the Children's Long-Term Support Waiver program.

Intergovernmental charges for services increased by $1,141,507. The Human Services fund intergovernmental charges for services increased by $917,710 due to the Community Option for Re-Engagement (CORE) Academy program within Western Regional Adolescent Services.

Taxes (property and other) for governmental funds decreased by $2,176,144, as the County shifted property tax dollars towards Highway road improvement projects for 2025.

Expenditures by Function Governmental Funds				
	2025 Amount	Percent of Total	Increase (Decrease) from prior year Amount	Percent
General Government	$ 15,132,589	11.91%	$ 816,918	5.71%
Public Safety	21,106,541	16.61%	1,143,363	5.73%
Public Works	182	0.00%	(534)	-74.58%
Health and Human Services	67,914,355	53.46%	1,004,536	1.50%
Culture, Recreation and Education	4,389,158	3.45%	254,181	6.15%
Conservation and Development	8,025,519	6.32%	663,882	9.02%
Miscellaneous	738,914	0.57%	217,447	41.70%
Debt Service	6,417,371	5.05%	(355,631)	-5.25%
Capital Outlay	3,340,172	2.63%	(844,214)	-20.18%
	$ 127,064,801	100.00%	$ 2,899,948	

Total governmental fund expenditures increased by $2,899,948 from 2024.

Public Safety expenditures increased by $1,143,363. Law enforcement and jail services expenditures increased by $217,895 and $468,154, respectively, primarily due to increased labor and medical costs. Public Safety expenditures within Human Services increased by $298,179 due to the CORE Academy program.

Health and Human Services expenditures increased by $1,004,536. The increase in expenditures was primarily due to cost increases within family and children services, community services and additional expenditures due to the continued growth of the Children's Long-Term Support Waiver program.

General Government expenditures increased by $816,918. The largest increases in expenditures came from workers compensation claims, increased labor costs within consolidated courts and information technology hardware.

Proprietary Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table details the net position of the County's enterprise funds as of December 31:

	2025	2024
Hillview Health Care Center	$ 2,647,236	$ 3,450,850
Hillview Facility	12,687,462	12,494,983
Lakeview Nursing Home Facility Fund	3,761,505	3,425,175
Solid Waste	18,324,120	15,916,656
Apartments and assisted living facilities	9,178,561	8,929,355
Household hazardous waste disposal services	1,458,543	1,336,204
Totals	$ 48,057,427	$ 45,553,223

As of December 31, the County's enterprise funds reported combined net position of $48,057,427. Of that amount, $26,525,362, or 55.2%, represents the net investment in capital assets, and $21,532,065, or 44.8% is unrestricted and available for spending in accordance with the needs of the County in these funds.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget was a result of $7,419,566 of increases in expenditures due to carryforwards and open purchase orders from fiscal year 2024 to 2025, adjustments throughout the year because of new grants and new leases of vehicles and software subscriptions.

Differences between final amended budget and the actual revenues and expenses resulted in a $6,545,518 positive variance in the General Fund before other financing sources and uses. The major reasons for the variance are as follows:

Revenues:

- Taxes
  - Sales tax revenue increased $650,234 from the previous year and was $1,198,692 higher than budget. The local economy remains strong, and 2026 is trending higher than 2025.
- Public charges for services
  - Register of deeds fees increased $186,527 from the previous year and was $221,300 higher than budget.
- Investment income
  - Investment income increased by $777,674 from the previous year and was $1,211,360 higher than budget. This was due to the continuation of higher interest rates.

Expenditures:

- General Government
  - Insurance expenditures were higher than budget by $450,291 due to workers compensation claims.
  - Information Technology expenditures were less than budget by $297,287 due to salary and fringe savings of $157,611 from position vacancies and savings in software licenses and maintenance.
  - Human Resources expenditures were less than budget by $206,365 due to salary and fringe savings of $42,331 from position vacancies and savings in contractual services.
- Public Safety
  - Jail and court services expenditures were less than budget by $486,785. Savings from salary and fringes totaled $187,149 and medical services were $329,521 less than budget.
  - Law Enforcement expenditures were less than budget by $266,912. Salary and fringe savings were $123,163. There was also savings of $48,251 from vehicle repair and gasoline.
- Conservation and Development
  - Land Conservation expenditures were less than budget by $476,229 primarily due to lake district spending being under budget by $330,000.
  - Zoning expenditures were less than budget by $178,311. Salary and fringe savings totaled $98,407 and project savings of $79,132.
  - Economic Development expenditures were lower than budget by $791,757 primarily due to $364,841 in savings related to neighborhood revitalization and $253,724 allocated towards the airport which was not used in 2025.
- Miscellaneous
  - Total miscellaneous expenditures were higher than budget by $774,401 primarily due to a budgeted reserve of $1,271,226 which was included in the 2025 budget to offset salary savings.
- Capital Outlay
  - Capital outlay expenditures were less than the final budget by $890,369. Ongoing projects that were not completed in 2025 will have funds carried forward to 2026.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's capital assets for its governmental and business-type activities at December 31 amounted to $226,860,325 (net of accumulated depreciation). These capital assets include land and easements, infrastructure, structures and improvements, equipment, intangibles, leases, subscriptions and construction in progress. The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the straight-line depreciation method of reporting capital. assets.

	Governmental activities		Business-type activities		Total	
	2025	2024	2025	2024	2025	2024
Capital Assets						
Land	$ 3,597,607	$ 3,600,422	$ 943,173	$ 943,173	$ 4,540,780	$ 4,543,595
Land Improvements	9,855,602	9,914,515	40,260,918	39,974,990	50,116,520	49,889,505
Buildings	97,894,882	96,588,092	32,262,532	29,064,063	130,157,414	125,652,155
Machinery and equipment	36,444,901	36,020,585	6,969,078	8,634,456	43,413,979	44,655,041
Infrastructure	163,286,006	152,289,183	-	-	163,286,006	152,289,183
Intangibles	9,592,810	9,257,078	177,585	290,958	9,770,395	9,548,036
Construction in progress	2,965,061	5,879,090	14,833,045	5,207,071	17,798,106	11,086,161
Intangible right to use leased assets	1,827,496	1,608,586	14,259	-	1,841,755	1,608,586
Intangible right to use subscription assets	2,183,556	1,687,453	313,647	360,049	2,497,203	2,047,502
Total	327,647,921	316,845,004	95,774,237	84,474,760	423,422,158	401,319,764
Less:						
Accumulated depreciation/amortization	(146,927,580)	(142,294,798)	(49,634,253)	(50,071,278)	(196,561,833)	(192,366,076)
Total net capital assets	$ 180,720,341	$ 174,550,206	$ 46,139,984	$ 34,403,482	$ 226,860,325	$ 208,953,688

Within the governmental activities, the significant changes in capital assets were due to infrastructure additions in the Highway Department for road reconstruction. Within the business-type activities, significant additions were related to construction in progress on the Hillview Facility remodel.

Further details of the County's capital assets can be found in Note 6 to the financial statements.

Long-Term Debt

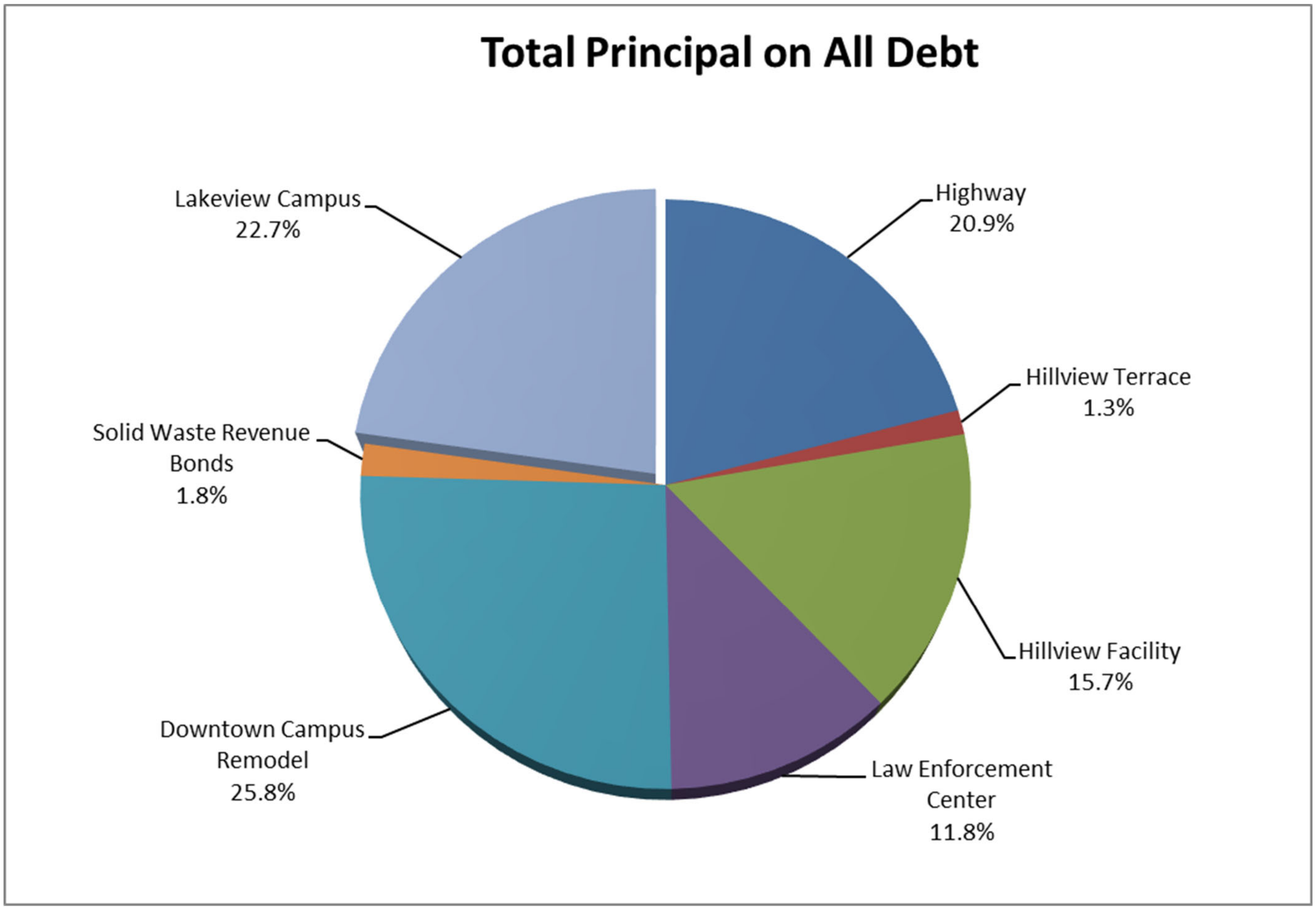
At December 31, the County had $53,319,505 of debt outstanding, including premiums and discounts. This includes $52,419,387 of general obligation debt and $900,118 of revenue loan debt. The County did not issue any new general obligation long-term debt during 2025. Under current State statutes, the County's general obligation debt issuances are subject to a legal limitation, based on five percent of the equalized value of taxable property in the County. At December 31, the County's total amount applicable to debt margin was $50,131,255 which was well below the legal limit of $860,546,245. The net general obligation debt per capita equaled $420.74 at year-end. The chart on the following page shows the actual principal balances of the debt for La Crosse County, not including premiums or discounts.

Principal Balances for Year Ended 2025

	12/31/24 Balance	2025 Principal Payments	2025 New Debt	12/31/25 Balance
GOVERNMENTAL FUNDS				
LEC Debt				
2021A GO Refund Bonds (ref 2010D)	$ 965,000	$ 240,000	$ -	$ 725,000
2016A GO Refund Bonds (ref 2010 STFL)	1,815,000	440,000	-	1,375,000
2016A GO Refund Bonds (ref 2009A)	5,180,000	1,250,000	-	3,930,000
Total LEC Debt	7,960,000	1,930,000	-	6,030,000
Downtown Project Remodel				
2015A GO Bonds	7,005,000	565,000	-	6,440,000
2016A GO Bonds	7,230,000	500,000	-	6,730,000
Total Downtown Project	14,235,000	1,065,000	-	13,170,000
Highway Debt (Paid through Debt Svc)				
2017B GO Bond	950,000	345,000	-	605,000
2018A GO Note	1,245,000	320,000	-	925,000
2019A GO Note	1,435,000	270,000	-	1,165,000
2020A GO Note	3,545,000	565,000	-	2,980,000
2021A GO Note	6,090,000	1,100,000	-	4,990,000
Total Highway Debt	13,265,000	2,600,000	-	10,665,000
TOTAL GOVERNMENTAL DEBT	**35,460,000**	**5,595,000**	**-**	**29,865,000**
ENTERPRISE FUNDS				
Solid Waste				
2015 STFL Revenue Loan	720,624	720,624	-	-
2016 STFL Revenue Loan	1,767,702	867,586	-	900,116
Total Solid Waste	2,488,326	1,588,210	-	900,116
Hillview Facility				
2024 GO Refunding Bond	8,000,000	-	-	8,000,000
Total Hillview Facility	8,000,000	-	-	8,000,000
Hillview Terrace				
2021A GO Refunding notes (ref 2010A)	815,000	130,000	-	685,000
Total Hillview Terrace	815,000	130,000	-	685,000
Lakeview Campus				
2017A GO Bonds	12,360,000	745,000	-	11,615,000
Total Lakeview Campus	12,360,000	745,000	-	11,615,000
TOTAL ENTERPRISE FUND DEBT	**23,663,326**	**2,463,210**	**-**	**21,200,116**
GRAND TOTAL COUNTY DEBT	**$ 59,123,326**	**$ 8,058,210**	**$ -**	**$ 51,065,116**

The County maintains an "Aa1" rating from Moody's Investors Services for general obligation debt. The total principal on debt, by project, is shown in the chart below.

Further details of the County's long-term debt activity can be found in Note 8 to the financial statements.



Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the La Crosse County Finance Department, 212 6th Street North, Room 2500, La Crosse, WI 54601.

BASIC FINANCIAL STATEMENTS

LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET POSITION

December 31, 2025

	Primary Government			
	Governmental Activities	**Business-type Activities**	**Total**	**Component Unit**
ASSETS				
Cash and investments	$ 68,122,322	$ 24,490,915	$ 92,613,237	$ 4,404,711
Receivables (net of allowance for uncollectibles)	77,666,002	3,465,848	81,131,850	1,023,017
Internal balances	439,993	(439,993)	-	-
Inventories and prepayments	2,182,724	137,225	2,319,949	-
Other assets	432,592	252,444	685,036	-
Restricted cash and investments	1,070,650	15,236,653	16,307,303	11,475
Capital assets not being depreciated:				
Construction in progress	2,965,061	14,833,045	17,798,106	-
Land	3,597,607	943,173	4,540,780	-
Intangibles	3,533,735	-	3,533,735	-
Capital assets being depreciated:				
Land improvements	9,855,602	40,260,918	50,116,520	-
Buildings	97,894,882	32,262,532	130,157,414	-
Machinery and equipment	36,444,901	6,969,078	43,413,979	-
Infrastructure	163,286,006	-	163,286,006	-
Intangibles	6,059,075	177,585	6,236,660	-
Intangible right to use leased machinery and equipment	1,827,496	14,259	1,841,755	-
Intangible right to use subscription assets	2,183,556	313,647	2,497,203	-
Accumulated depreciation/amortization	(146,927,580)	(49,634,253)	(196,561,833)	-
Total Assets	330,634,624	89,283,076	419,917,700	5,439,203
DEFERRED OUTFLOWS OF RESOURCES				
Pension	22,107,285	4,745,600	26,852,885	2,870,697
Unamortized loss on debt refunding	-	5,705	5,705	-
Post employment benefit	38,447	-	38,447	-
Total Deferred Outflows of Resources	22,145,732	4,751,305	26,897,037	2,870,697
LIABILITIES				
Accounts payable and other current liabilities	14,058,264	4,400,737	18,459,001	796,104
Claims payable	2,828,801	442,683	3,271,484	-
Liabilities payable from restricted assets	674,430	244,960	919,390	11,475
Unearned revenue	153,559	53,750	207,309	-
Accrued interest	173,406	218,648	392,054	-
Long-Term Liabilities:				
Lease and subscription liabilities - current	836,782	58,350	895,132	-
Lease and subscription liabilities - noncurrent	1,416,644	105,159	1,521,803	-
Compensated absences - current	4,306,316	612,527	4,918,843	-
Compensated absences - noncurrent	6,005,858	753,931	6,759,789	-
Other post employment benefit liability-current	87,099	-	87,099	-
Other post employment benefit liability-noncurrent	1,025,488	-	1,025,488	-
Bonds and notes payable - current	5,390,124	2,178,804	7,568,928	-
Bonds and notes payable - noncurrent	25,538,886	20,211,691	45,750,577	-
Landfill post-closure costs - current	-	35,501	35,501	-
Landfill post-closure costs - noncurrent	-	9,462,010	9,462,010	-
Net pension liability-noncurrent	4,083,920	590,505	4,674,425	346,800
Total Liabilities	66,579,577	39,369,256	105,948,833	1,154,379
DEFERRED INFLOWS OF RESOURCES				
Subsquent year property tax levy	38,506,671	201,836	38,708,507	-
Leases	1,145,055	222,588	1,367,643	-
Pension	10,382,650	3,073,131	13,455,781	1,396,040
Post employment benefit	2,220,782	-	2,220,782	-
Total Deferred Inflows of Resources	52,255,158	3,497,555	55,752,713	1,396,040
NET POSITION				
Net investment in capital assets	147,084,925	26,525,362	173,610,287	-
Restricted for:				
Elderly programs	231,724	-	231,724	-
Land records	115,634	-	115,634	-
Business fund	9,190,220	-	9,190,220	-
Human service programs	2,239,267	-	2,239,267	-
Health programs	177,700	-	177,700	-
Library programs	699,017	-	699,017	-
Urban transportation	164,477	-	164,477	-
Special jail assessments	191,827	-	191,827	-
Opioid Settlement	7,377,738	-	7,377,738	-
Other purposes	15,852	-	15,852	-
Unrestricted	66,457,240	24,642,208	91,099,448	5,759,481
Total Net Position	$ 233,945,621	$ 51,167,570	$ 285,113,191	$ 5,759,481

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES

Year Ended December 31, 2025

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
PRIMARY GOVERNMENT				
GOVERNMENTAL ACTIVITIES				
General government	14,020,510	2,118,906	835,735	-
Public safety	24,702,309	1,817,052	765,368	10,979
Public works	14,889,307	4,229,082	3,069,859	3,037,009
Health and human services	70,777,030	12,297,762	40,845,285	-
Culture, recreation and education	4,902,561	1,037,198	142,100	-
Conservation and development	8,213,882	297,484	1,944,794	-
Interest on long-term debt	775,853	-	-	-
Total governmental activities	138,281,452	21,797,484	47,603,141	3,047,988
BUSINESS TYPE ACTIVITIES				
Hillview Health Care Center	7,624,700	6,313,648	70,253	-
Hillview Facility	453,084	-	-	116,454
Lakeview Nursing Home Facility	990,165	1,326,140	-	-
Solid Waste	13,902,277	15,225,067	-	-
Apartments and assisted living facilities	6,760,363	6,432,792	300,839	-
Household hazardous waste disposal services	422,743	335,852	-	-
Total business type activities	30,153,332	29,633,499	371,092	116,454
TOTAL PRIMARY GOVERNMENT	$ 168,434,784	$ 51,430,983	$ 47,974,233	$ 3,164,442
COMPONENT UNIT				
Mississippi Valley Health Services	$ 9,751,969	$ 9,422,224	$ 782,411	$ -

GENERAL REVENUES
- Property taxes
- Sales taxes
- Other taxes
- Grants and contributions, not restricted to specific programs
- Investment income and interest on delinquent taxes
- Gain on disposal of property and equipment
- Total general revenues

TRANSFERS

CHANGE IN NET POSITION

NET POSITION, BEGINNING OF YEAR

NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES

Year Ended December 31, 2025

Net (Expenses) Revenues and Changes in Net Position

Primary Government			
Governmental Activities	**Business Type Activities**	**Total**	**Component Unit**
$ (11,065,869)	$ -	$ (11,065,869)	$ -
(22,108,910)	-	(22,108,910)	-
(4,553,357)	-	(4,553,357)	-
(17,633,983)	-	(17,633,983)	-
(3,723,263)	-	(3,723,263)	-
(5,971,604)	-	(5,971,604)	-
(775,853)	-	(775,853)	-
(65,832,839)	-	(65,832,839)	-
-	(1,240,799)	(1,240,799)	-
-	(336,630)	(336,630)	-
-	335,975	335,975	-
-	1,322,790	1,322,790	-
-	(26,732)	(26,732)	-
-	(86,891)	(86,891)	-
-	(32,287)	(32,287)	-
(65,832,839)	(32,287)	(65,865,126)	-
-	-	-	452,666
37,730,410	195,939	37,926,349	-
18,198,692	-	18,198,692	-
178,416	-	178,416	-
6,609,744	-	6,609,744	-
6,406,663	845,784	7,252,447	383
714,003	12,640	726,643	-
69,837,928	1,054,363	70,892,291	383
(942,322)	942,322	-	-
3,062,767	1,964,398	5,027,165	453,049
230,882,854	49,203,172	280,086,026	5,306,432
$ 233,945,621	$ 51,167,570	$ 285,113,191	$ 5,759,481

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2025

	General Fund	Human Services Fund	Business Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	$ 32,941,342	$ 14,926,530	$ 1,102,508	$ 33,745	$ 7,952,228	$ 56,956,353
Restricted cash and investments	-	740,492	-	-	-	740,492
Receivables (net of allowance for uncollectibles)	14,871,928	22,258,812	9,517,675	6,650,862	9,957,440	63,256,717
Due from other funds	369,304	-	-	-	-	369,304
Advance to other funds	327,028	-	-	-	-	327,028
Inventories and prepayments	618,595	2,182	-	-	97,866	718,643
TOTAL ASSETS	$ 49,128,197	$ 37,928,016	$ 10,620,183	$ 6,684,607	$ 18,007,534	$ 122,368,537
LIABILITIES						
Accounts payable and other current liabilities	$ 6,624,300	$ 5,776,890	$ 153,482	$ -	$ 377,887	$ 12,932,559
Liabilities payable from restricted assets	-	674,430	-	-	-	674,430
Due to other funds	484,478	16,914	4,248	-	2,883	508,523
Unearned revenues	112,353	20,244	-	-	20,962	153,559
Total liabilities	7,221,131	6,488,478	157,730	-	401,732	14,269,071
DEFERRED INFLOWS OF RESOURCES						
Subsequent year property tax levy	3,794,375	12,013,078	-	6,650,862	5,042,239	27,500,554
Leases	1,145,055	-	-	-	-	1,145,055
Unavailable revenue-intergovernmental grants	440,730	775,407	-	-	-	1,216,137
Unavailable revenue-delinquent taxes	321,361	-	-	-	-	321,361
Unavailable revenue-client services and taxpayers	913,174	92,387	-	-	-	1,005,561
Unavailable revenue-loan and vendor repayments	351,076	-	9,188,775	-	4,461,932	14,001,783
Total deferred inflows of resources	6,965,771	12,880,872	9,188,775	6,650,862	9,504,171	45,190,451
FUND BALANCES						
Nonspendable	3,167,061	2,182	-	-	97,866	3,267,109
Restricted	179,329	2,303,825	1,445	33,745	4,268,150	6,786,494
Committed	1,565,763	16,252,659	1,272,233	-	3,735,615	22,826,270
Assigned	5,276,163	-	-	-	-	5,276,163
Unassigned	24,752,979	-	-	-	-	24,752,979
Total fund balances	34,941,295	18,558,666	1,273,678	33,745	8,101,631	62,909,015
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 49,128,197	$ 37,928,016	$ 10,620,183	$ 6,684,607	$ 18,007,534	$ 122,368,537

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

December 31, 2025

Total Fund Balances - Governmental Funds	$	62,909,015
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		61,443,924
Long-term liabilities, including bonds payable, leases and subcriptions, are not payable in the current period and therefore are not reported as liabilities in the funds.		(31,964,354)
Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements.		(1,064,010)
Interest is not accrued at the fund level, but rather is recognized as an expenditure when due.		(173,406)
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. The assets and liabilities of the internal service funds include items relating to the governmental funds.		128,711,651
Loan funds have unavailable revenue in the fund statements.		9,188,775
Receivables that are not available to pay for current period expenditures, and therefore are recorded as deferred inflows in the fund statements.		7,356,067
Compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(9,521,814)
The net pension liability and related deferred outflows and deferred inflows used in governmental activities are not financial resources and therefore are not reported in governmental funds.		7,059,773
Total Net Position - Governmental Activities	$	233,945,621

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended December 31, 2025

	General Fund	Human Services Fund	Business Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	$ 21,525,265	$ 11,792,723	$ -	$ 6,405,085	$ 4,975,202	$ 44,698,275
Intergovernmental revenues	10,735,925	37,323,561	963,304	-	1,782,807	50,805,597
Licenses and permits	341,156	-	-	-	917,052	1,258,208
Fines, forfeits and penalties	186,938	-	-	-	94,998	281,936
Public charges for services	3,098,675	8,876,947	-	-	306,400	12,282,022
Intergovernmental charges for services	3,099,967	3,009,165	-	-	-	6,109,132
Investment income	5,211,360	-	2,347	-	116,592	5,330,299
Miscellaneous revenues	507,536	239,438	341,992	-	832,671	1,921,637
Total revenues	$ 44,706,822	61,241,834	1,307,643	6,405,085	9,025,722	122,687,106
EXPENDITURES						
Current:						
General government	15,132,589	-	-	-	-	15,132,589
Public safety	19,313,424	1,750,401	-	-	42,716	21,106,541
Public works	-	-	-	-	182	182
Health and human services	2,608,779	59,681,595	-	-	5,623,981	67,914,355
Culture, recreation and education	1,733,369	-	-	-	2,655,789	4,389,158
Conservation and development	6,551,980	-	1,268,471	-	205,068	8,025,519
Miscellaneous	738,914	-	-	-	-	738,914
Debt service:						
Principal	-	-	-	5,595,000	-	5,595,000
Interest and other charges	-	-	-	809,871	-	809,871
Debt issue costs	-	-	-	12,500	-	12,500
Capital outlay	3,022,032	-	144,069	-	174,071	3,340,172
Total expenditures	49,101,087	61,431,996	1,412,540	6,417,371	8,701,807	127,064,801
Excess (deficiency) of revenues over (under) expenditures	(4,394,265)	(190,162)	(104,897)	(12,286)	323,915	(4,377,695)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	605,242	-	4,877	-	-	610,119
Leases issued	535,235	-	-	-	-	535,235
Subscriptions issued	322,032	-	-	-	174,071	496,103
Transfers in	-	-	75,852	-	-	75,852
Transfers out	(541,152)	-	-	-	(477,022)	(1,018,174)
Total other financing sources (uses)	921,357	-	80,729	-	(302,951)	699,135
Net change in fund balances	(3,472,908)	(190,162)	(24,168)	(12,286)	20,964	(3,678,560)
FUND BALANCES, BEGINNING	38,414,203	18,748,828	1,297,846	46,031	8,080,667	66,587,575
FUND BALANCES, ENDING	$ 34,941,295	$ 18,558,666	$ 1,273,678	$ 33,745	$ 8,101,631	$ 62,909,015

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Year Ended December 31, 2025

Net changes in fund balances - total governmental funds		$ (3,678,560)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which depreciation/amortization expense exceeded capital asset purchases.		
Depreciation/amortization expense	4,510,024	
Capital outlay expenditure	(3,340,172)	
Capital outlay amount not capitalized	374,551	
Current expenditures capitalized	(412,804)	
		(1,131,599)
Lease and subscription assets are an expenditure on the governmental funds, but assets which get amortized on the statement of activities. This amount represents the current year difference between lease and subscription proceeds and eliminating the governmental fund expenditure activity.		(242,883)
Gain on sale of property is recorded in the statement of activities, while on the governmental fund the gross sales price is reported. The total of the sale prices ($571,244) of capital assets and the loss on sale ($524,533) is the net book value of capital assets removed.		(46,711)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the statement of net position.		5,595,000
Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements.		240,124
Interest is not accrued at the fund level.		34,018
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. This amount represents the current year change in net position from the internal service funds allocated to the governmental funds.		4,418,572
Governmental funds report economic loan repayments as revenues and the issuance of new loans as expenditures. These activities are reported as changes in loans receivable in the government-wide statements.		120,504
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund statements.		(324,376)
Long-term closure costs for the old landfill are not recorded as an expense in the fund statements.		313,621
Compensated absences do not require the use of current financial resources and therefore are not reported as an expenditures in the governmental funds.		(568,253)
The adjustment of the net pension asset or liability and related deferred outflows and deferred inflows do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		(1,666,690)
Change in Net Position of Governmental Activities		$ 3,062,767

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

December 31, 2025

	Business-type Activities- Enterprise Funds						Governmental Activities
	Hillview Health Care Center	Hillview Facility	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS							
Current Assets							
Cash and cash equivalents	$ 1,551,926	$ 865,153	$ 9,080,712	$ 1,913,787	$ 7,944,067	$ 21,355,645	$ 14,215,700
Restricted cash and cash equivalents	4,830	4,361,870	-	-	3,526	4,370,226	-
Restricted investments	-	-	-	-	-	-	464,797
Receivables (net of allowance for uncollectibles)	574,509	-	971,838	795,425	763,138	3,104,910	14,553,746
Due from other funds	-	-	-	-	-	-	558,575
Inventories and prepayments	100,760	-	4,697	-	27,117	132,574	1,468,732
Total current assets	2,232,025	5,227,023	10,057,247	2,709,212	8,737,848	28,963,355	31,261,550
Noncurrent assets							
Restricted investments	-	-	10,817,327	-	-	10,817,327	-
Receivables (net of allowance for uncollectibles)	-	-	216,477	-	-	216,477	-
Investment in WMMIC	-	-	-	-	-	-	685,036
Capital Assets:							
Land	19,562	-	920,064	3,203	344	943,173	445,024
Land improvements	132,989	14,063	39,607,196	317,215	189,455	40,260,918	4,315,893
Buildings	3,718,105	3,169,168	1,909,848	16,726,537	6,738,874	32,262,532	10,663,408
Machinery and equipment	3,211,879	89,684	725,864	1,732,122	1,209,529	6,969,078	22,594,542
Infrastructure	-	-	-	-	-	-	162,275,212
Intangibles	49,253	-	34,011	73,194	21,127	177,585	3,721,483
Intangible right to use leased machinery and equipment	-	-	-	-	14,259	14,259	157,715
Intangible right to use subscription assets	147,183	-	21,066	145,398	-	313,647	59,798
Construction in progress	-	13,815,011	975,455	-	42,579	14,833,045	2,903,705
Less accumulated depreciation/amortization	(6,399,097)	(119,634)	(33,032,964)	(5,373,965)	(4,708,593)	(49,634,253)	(87,860,363)
Total capital assets - net	879,874	16,968,292	11,160,540	13,623,704	3,507,574	46,139,984	119,276,417
Total noncurrent assets	879,874	16,968,292	22,194,344	13,623,704	3,507,574	57,173,788	119,961,453
Total Assets	3,111,899	22,195,315	32,251,591	16,332,916	12,245,422	86,137,143	151,223,003
DEFERRED OUTFLOWS OF RESOURCES							
Pension	3,324,926	-	228,221	-	1,192,453	4,745,600	1,747,809
Unamortized loss on debt refunding	-	-	5,705	-	-	5,705	-
Post employment benefits	-	-	-	-	-	-	40,120
Total Deferred Outflows of Resources	3,324,926	-	233,926	-	1,192,453	4,751,305	1,787,929

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS

December 31, 2025

	Business-type Activities- Enterprise Funds						Governmental Activities
	Hillview Health Care Center	Hillview Facility	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
LIABILITIES							
Current liabilities							
Accounts payable and other current liabilities	$ 204,381	$ 787,068	$ 3,097,243	$ 1,709	$ 280,908	$ 4,371,309	$ 878,545
Claims payable	-	-	-	-	-	-	3,271,483
Other liabilities payable from restricted assets	4,830	236,604	-	-	3,526	244,960	-
Due to other funds	29,904	-	-	-	79,389	109,293	310,063
Transportation cost pool	-	-	-	-	-	-	276,589
Unearned revenues	-	-	52,950	-	800	53,750	-
Accrued interest	-	88,488	26,722	100,522	2,916	218,648	-
Current portion of lease and subscription liability	29,794	-	2,845	23,067	2,644	58,350	34,109
Current portion of bonds and notes payable	-	291,682	900,118	848,988	138,016	2,178,804	-
Current portion of compensated absences	359,781	-	71,014	-	181,732	612,527	397,168
Current portion of landfill closure cost liability	-	-	35,501	-	-	35,501	-
Total current liabilities	628,690	1,403,842	4,186,393	974,286	689,931	7,883,142	5,167,957
Noncurrent liabilities							
Advances from other funds	-	-	-	-	327,028	327,028	-
Lease and subscription liability	38,486	-	6,073	49,245	11,355	105,159	119,963
Bonds and notes payable	-	8,104,011	-	11,547,880	559,800	20,211,691	-
Compensated absences	563,787	-	80,518	-	109,626	753,931	393,192
Other post employment benefit liability	-	-	-	-	-	-	1,112,587
Landfill closure cost liability	-	-	9,462,010	-	-	9,462,010	-
Net pension liability	326,093	-	41,336	-	223,076	590,505	292,370
Total noncurrent liabilities	928,366	8,104,011	9,589,937	11,597,125	1,230,885	31,450,324	1,918,112
Total Liabilities	1,557,056	9,507,853	13,776,330	12,571,411	1,920,816	39,333,466	7,086,069
DEFERRED INFLOWS OF RESOURCES							
Subsequent year property tax levy	-	-	-	-	201,836	201,836	11,006,117
Pension	2,232,533	-	162,479	-	678,119	3,073,131	874,497
Post employment benefits	-	-	-	-	-	-	2,222,455
Leases	-	-	222,588	-	-	222,588	-
Total Deferred Inflows of Resources	2,232,533	-	385,067	-	879,955	3,497,555	14,103,069
NET POSITION							
Net investment in capital assets	811,594	11,575,758	10,218,460	1,154,524	2,765,026	26,525,362	119,039,287
Unrestricted	1,835,642	1,111,704	8,105,660	2,606,981	7,872,078	21,532,065	12,782,507
Total Net Position	$ 2,647,236	$ 12,687,462	$ 18,324,120	$ 3,761,505	$ 10,637,104	48,057,427	$ 131,821,794
Adjustment to report the cummulative internal balance for the net effect of the activity between the internal service funds and the enterprise funds over time						3,110,143	
NET POSITION OF BUSINESS - TYPE ACTIVITIES						$ 51,167,570	

The notes to the basic financial statements are an integral part of this statement.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS

Year Ended December 31, 2025

	Business-type Activities- Enterprise Funds						Governmental Activities
	Hillview Health Care Center	Hillview Facility	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES							
Public charges for services	$ 6,127,541	-	$ 15,141,225	$ -	$ 6,507,881	$ 27,776,647	$ 1,648,147
Intergovernmental services	-	-	813	795,426	234,137	1,030,376	3,827,687
Interdepartmental revenues	173,860	-	8,462	530,714	18,692	731,728	14,917,596
Miscellaneous revenues	12,247	-	74,567	-	7,934	94,748	96,175
Total operating revenues	6,313,648	-	15,225,067	1,326,140	6,768,644	29,633,499	20,489,605
OPERATING EXPENSES							
Personnel services	5,401,368	-	844,513	-	4,508,084	10,753,965	-
Contractual services	537,342	-	9,182,686	-	394,869	10,114,897	-
Construction and maintenance	-	-	-	-	-	-	7,573,413
General and administrative services	304,855	-	210,905	(1,307)	883,209	1,397,662	3,867,234
Post employment benefit	-	-	-	-	-	-	(517,856)
Claims	-	-	-	-	-	-	17,618,820
Materials and supplies	564,152	-	20,874	-	546,298	1,131,324	-
Utilities	106,760	1,050	90,456	-	207,088	405,354	-
Depreciation/amortization	143,468	119,634	1,008,444	643,230	219,171	2,133,947	5,236,441
Other services and charges	218,173	-	2,436,562	-	172,286	2,827,021	-
Total operating expenses	7,276,118	120,684	13,794,440	641,923	6,931,005	28,764,170	33,778,052
Operating income (loss)	(962,470)	(120,684)	1,430,627	684,217	(162,361)	869,329	(13,288,447)
NONOPERATING REVENUES (EXPENSES)							
Property taxes	-	-	-	-	195,939	195,939	11,873,521
Intergovernmental revenues (expenses)	70,253	-	-	-	300,839	371,092	3,069,859
Investment income	51	233,118	559,340	-	5	792,514	392,898
Interest expense	(4,350)	(353,082)	(54,707)	(416,368)	(11,988)	(840,495)	-
Insurance recoveries (losses)	-	-	-	-	(949)	(949)	-
Finance charges	-	(1,000)	-	(1,000)	(114)	(2,114)	-
Amortization of debt (discount) or premium	-	21,682	-	68,988	3,016	93,686	-
Contribution to other government	-	-	-	-	-	-	(600,999)
Gain (loss) on disposal of property and equipment	(38,505)	-	(4,818)	493	9,256	(33,574)	(605,075)
Total nonoperating revenues (expenses)	27,449	(99,282)	499,815	(347,887)	496,004	576,099	14,130,204
Income (loss) before transfers and contributions	(935,021)	(219,966)	1,930,442	336,330	333,643	1,445,428	841,757
Transfers in	131,407	465,300	477,022	-	411,902	1,485,631	-
Transfers out	-	(169,309)	-	-	(374,000)	(543,309)	-
Capital contributions	-	116,454	-	-	-	116,454	3,037,009
CHANGE IN NET POSITION	(803,614)	192,479	2,407,464	336,330	371,545	2,504,204	3,878,766
NET POSITION, BEGINNING	3,450,850	12,494,983	15,916,656	3,425,175	10,265,559	45,553,223	127,943,028
NET POSITION, ENDING	$ 2,647,236	$ 12,687,462	$ 18,324,120	$ 3,761,505	$ 10,637,104	$ 48,057,427	$ 131,821,794
Adjustment for the net effect of the current year activity between internal service funds and enterprise funds						(539,806)	
CHANGE IN NET POSITION OF BUSINESS -TYPE ACTIVITIES						$ 1,964,398	

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Year Ended December 31, 2025

	Business-type Activities- Enterprise Funds						Governmental Activities
	Hillview Health Care Center	Hillview Facility	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers and users	$ 6,207,488	-	$ 15,051,130	$ 797,135	$ 6,412,402	$ 28,468,155	$ 1,648,147
Receipts from interfund services provided	173,860	-	8,462	532,021	18,692	733,035	14,620,582
Receipts from cash contributions	9,295	-	-	-	609	9,904	-
Receipts from intergovernmental services	-	-	813	-	231,177	231,990	3,084,665
Other operating cash receipts	2,952	-	74,567	-	-	77,519	37,764
Payments to suppliers and providers	(1,460,824)	(5,410)	(11,234,292)	-	(1,860,628)	(14,561,154)	(23,043,475)
Payments to employees for salaries and benefits	(5,500,183)	-	(795,952)	-	(4,385,348)	(10,681,483)	(5,309,686)
Payments for interfund services used	(329,941)	-	(210,611)	-	(438,817)	(979,369)	(603,154)
Net cash provided by (used for) operating activities	(897,353)	(5,410)	2,894,117	1,329,156	(21,913)	3,298,597	(9,565,157)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES							
Contribution to other government	-	-	-	-	-	-	(600,999)
Transfers to other funds	-	-	-	-	(374,000)	(374,000)	-
Transfers from other funds	-	-	503,904	-	455,992	959,896	(83,186)
Principal paid on long-term debt	-	-	(720,624)	-	-	(720,624)	-
Interest paid	-	-	(28,825)	-	-	(28,825)	-
Federal and state aids received	70,253	-	-	-	404,185	474,438	2,667,516
Receipts from property taxes	-	-	-	-	195,939	195,939	11,873,521
Net cash provided by (used for) non-capital financing activities	70,253	-	(245,545)	-	682,116	506,824	13,856,852
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Acquisition and construction of capital assets	(180,254)	(12,403,241)	(735,622)	(171,723)	(166,484)	(13,657,324)	(14,662,196)
Transfers from other funds	-	-	-	-	37,902	37,902	-
Proceeds from sales of capital assets	-	-	-	590	12,050	12,640	860,797
Proceeds from capital contributions	-	999,999	-	-	-	999,999	3,037,009
Transfers to other funds	-	(169,309)	-	-	-	(169,309)	-
Transfers from other funds	131,407	465,300	-	-	-	596,707	-
Payment on advance from other funds	-	-	-	-	(75,475)	(75,475)	-
Payments for finance charges	-	(1,000)	-	(1,000)	(114)	(2,114)	-
Principal paid on long-term debt	-	-	(867,584)	(745,000)	(130,000)	(1,742,584)	-
Net proceeds (losses) on insurance recoveries	-	-	-	-	(949)	(949)	-
Interest paid	(4,350)	(375,579)	(66,860)	(425,679)	(12,313)	(884,781)	-
Net cash provided by (used for) capital and related financing activities	(53,197)	(11,483,830)	(1,670,066)	(1,342,812)	(335,383)	(14,885,288)	(10,764,390)
CASH FLOWS FROM INVESTING ACTIVITIES							
Interest on investments	51	233,118	543,205	-	5	776,379	392,898
Redemption of investments	-	-	(1,000,780)	-	-	(1,000,780)	-
Net cash provided by investing activities	51	233,118	(457,575)	-	5	(224,401)	392,898
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(880,246)	(11,256,122)	520,931	(13,656)	324,825	(11,304,268)	(6,079,797)
CASH AND CASH EQUIVALENTS, BEGINNING	2,437,002	16,483,145	8,559,781	1,927,443	7,622,768	37,030,139	20,295,497
CASH AND CASH EQUIVALENTS, ENDING	$ 1,556,756	$ 5,227,023	$ 9,080,712	$ 1,913,787	$ 7,947,593	$ 25,725,871	$ 14,215,700

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Year Ended December 31, 2025

	Business-type Activities- Enterprise Funds						Governmental Activities
	Hillview Health Care Center	Hillview Facility	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES							
Operating income (loss)	$ (962,470)	$ (120,684)	$ 1,430,627	$ 684,217	$ (162,361)	$ 869,329	$ (13,288,447)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation/amortization expense	143,468	119,634	1,008,444	643,230	219,171	2,133,947	5,236,441
(Increase) Decrease receivables	82,452	-	(88,895)	-	(101,398)	(107,841)	(1,235,691)
(Increase) Decrease due from other funds	-	-	-	-	-	-	(335,371)
(Increase) Decrease inventories and prepayments	16,948	-	220	-	(2,654)	14,514	151,509
(Increase) Decrease retention deposit	-	-	-	-	-	-	(67,654)
(Increase) Decrease pension related amounts	204,356	-	17,956	-	83,988	306,300	115,561
Increase (Decrease) accounts payable and other current liabilities	(29,344)	(4,360)	338,906	1,709	19,836	326,747	278,433
Increase (Decrease) claims payable	-	-	-	-	-	-	263,199
Increase (Decrease) due to other funds	(73,040)	-	-	-	(101,622)	(174,662)	1,778
Increase (Decrease) other liabilities	-	-	-	-	-	-	(562,778)
Increase (Decrease) unearned revenue	-	-	(1,200)	-	(1,617)	(2,817)	-
Increase (Decrease) compensated absences	(279,723)	-	25,525	-	24,744	(229,454)	(25,417)
Increase (Decrease) other post employment benefit related amounts	-	-	-	-	-	-	(96,720)
Increase (Decrease) landfill closure cost liability	-	-	162,534	-	-	162,534	-
Total adjustments	65,117	115,274	1,463,490	644,939	140,448	2,429,268	3,723,290
Net cash provided by (used for) operating activities	$ (897,353)	$ (5,410)	$ 2,894,117	$ 1,329,156	$ (21,913)	$ 3,298,597	$ (9,565,157)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITES:

Hillview Facility fund acquired capital assets during 2025 through accounts payable. $1,019,957 of capital asset purchases remained in outstanding accounts payable balance at year-end.
Solid Waste acquired capital assets during 2025 through accounts payable. $33,040 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
Household Hazardous Materials fund acquired capital assets during 2025 through accounts payable. $30,734 of capital asset purchases remained in outstanding accounts payable balance at year-end.
County Highway acquired capital assets during 2025 through accounts payable. $83,058 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
County Highway had non-cash capital contributions of $3,037,009 during 2025. This contributions consisted state and federal funding allocated towards County roads and bridges.
The Evergreens acquired $14,259 of leased equipment during 2025.

	Hillview Health Care Center	Hillview Facility	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER COMBINED STATEMENT OF CASH FLOWS TO STATEMENT OF NET POSITION							
Unrestricted, January 1, 2025	$ 2,429,667	$ 8,377,509	$ 8,559,781	$ 1,927,443	$ 7,618,814	$ 28,913,214	$ 20,295,497
Restricted, January 1, 2025	7,335	8,105,636	-	-	3,954	8,116,925	-
Total	2,437,002	16,483,145	8,559,781	1,927,443	7,622,768	37,030,139	20,295,497
Net increase (decrease) in cash and cash equivalents	(880,246)	(11,256,122)	520,931	(13,656)	324,825	(11,304,268)	(6,079,797)
Total	$ 1,556,756	$ 5,227,023	$ 9,080,712	$ 1,913,787	$ 7,947,593	$ 25,725,871	$ 14,215,700
Unrestricted, December 31, 2025	$ 1,551,926	$ 865,153	$ 9,080,712	$ 1,913,787	$ 7,944,067	$ 21,355,645	$ 14,215,700
Restricted, December 31, 2025	4,830	4,361,870	-	-	3,526	4,370,226	-
Total	$ 1,556,756	$ 5,227,023	$ 9,080,712	$ 1,913,787	$ 7,947,593	$ 25,725,871	$ 14,215,700

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

STATEMENT OF FIDUCIARY NET POSITION

CUSTODIAL FUNDS

DECEMBER 31, 2025

		Custodial Funds
ASSETS		
Cash and cash equivalents	$	1,345,402
Receivables		10,436
Total Assets		1,355,838
LIABILITIES		
Accounts payable and other current liabilities		1,213,716
Total Liabilities		1,213,716
NET POSITION		
Restricted for other governments or organizations		142,122
Total Net Position	$	142,122

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

YEAR ENDED DECEMBER 31, 2025

	Custodial Funds
ADDITIONS	
Federal and State aid	$ 69,491
Intergovernmental revenue	14,031
Fine and forfeiture collections	3,366,866
Property tax collections	53,695,472
Contributions:	
Inmate funds	388,549
Miscellaneous	1,800
Total Additions	57,536,209
DEDUCTIONS	
Salary and fringe payments to employees	107,750
Payments of funds to other governments	19,203
Purchase of materials and supplies	15,283
Administrative expenses	4,831
Remittance of fines and forfeitures	3,366,866
Property tax payments	53,695,472
Distribution of inmate funds	388,549
Total Deductions	57,597,954
CHANGE IN FIDUCIARY NET POSITION	(61,745)
NET POSITION, BEGINNING OF YEAR	203,867
NET POSITION, END OF YEAR	$ 142,122

The notes to the basic financial statements are an integral part of this statement.

This Page Was Intentionally Left Blank

NOTES TO BASIC FINANCIAL STATEMENTS

LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

INDEX TO NOTES TO BASIC FINANCIAL STATEMENTS

PAGE

INDEX TO NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

PAGE

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of La Crosse County conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

This report includes all of the funds of La Crosse County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government.

Component Units

The government-wide financial statements include the Mississippi Valley Health Services (MVHS) as a discretely presented component unit. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility for the elderly and developmentally disabled. MVHS is governed by thirteen counties, including La Crosse County, each who appoint one member by the respective participating counties. In addition, La Crosse County Board exercises its will by appointing two additional members to MVHS who must serve as the president and vice president, respectively. The County contracts with MVHS to provide personnel and human resources related to the administration and management of the nursing home, as well as provide financial resources for the operations, including any incidental costs or services.

Additional information is presented in Note 14. Separately issued financial statements of MVHS may be obtained from the MVHS office.

The second component unit is the La Crosse County Economic Development Fund Corporation, a legally separate nonstock and not for profit corporation created by the La Crosse County Board, who serves as a loan board for revolving loan funds. This entity is shown as a blended component unit within governmental activities on the Statement of Net Position and the Business Fund because the County appoints a voting majority of the governing board and it is substantively the same as the primary government. Separate financial statements for the component unit are not available. This blended component unit was dissolved at the end of operations December 31, 2025.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes,

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or segment. The County does not allocate the full indirect expense to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or nonmajor funds within the governmental and enterprise statements. An emphasis is placed on major funds within the governmental and enterprise categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

1. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

2. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

3. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental and enterprise funds:

<u>Major Governmental Funds</u>

General Fund – Accounts for the County's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Human Services Special Revenue Fund – Accounts for services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, aging & disability resources, justice support, family & children's, and economic support. Revenues are received through property taxes, federal and state grants, intergovernmental charges, public charges, and miscellaneous donations.

Business Special Revenue Fund – Accounts for loans provided to businesses within the County to promote economic development, loans provided to residents throughout a thirteen-county area for the rehabilitation of their homes and down-payment assistance, the development of the Lakeview Business Park, and the operations of the SMRT transportation program. Revenues are received through state and federal grants, contributions, and principal and interest repayments on loans.

Debt Service Fund – Accounts for the accumulation of resources for, and the payment of, general obligation debt principal, interest and related costs. Funding is provided through property taxes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Major Enterprise Funds

Hillview Health Care Center Fund – Accounts for the operations of the skilled nursing facilities for aged and disabled residents.

Hillview Facility Fund – Accounts for the capital assets associated with the remodel of the Hillview Health Care Center into a multi-use facility.

Solid Waste Fund – Accounts for the operations of the solid waste disposal system servicing the County.

Lakeview Nursing Home Facility Fund – Accounts for capital assets of Lakeview Nursing Home Facility which is leased to the Mississippi Valley Health Services Commission.

The County reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted, committed, or assigned to expenditure for specified purposes other than debt service or capital projects.

Land Record Assessment Fund – Accounts for the activity in conjunction with computerized land information created by the County.

Special Jail Assessment Fund – Accounts for the portion of traffic violations collected by the Clerk of Courts which are restricted for law enforcement use.

Library Fund – Accounts for the operations of the County Library System.

Old Landfill Fund – Accounts for the current costs associated with post-closure care of the old landfill.

Estate Donation Fund – Accounts for monies bequeathed to the County to be used for services provided to elderly residents of the County.

Health Fund – Accounts for the costs of health services provided to residents of the County.

Opioid Settlement Fund – Accounts for the accumulation of resources and the payment of costs associated with the national opioid settlement reached with manufacturers, distributors and pharmacies for state and local governments.

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Robert G. Carroll Heights Apartments Fund – Accounts for the operations of the County-owned apartment complex for the aged.

Hillview Terrace Fund - Accounts for the operations of the County-owned community based residential facility.

The Oaks Fund – Accounts for the operations of the County-owned secure facility offering specialized service in treating and stabilizing older adults with dementia.

The Evergreens Fund – Accounts for the operations of the County-owned community based residential facility.

Neshonoc Manor Fund – Accounts for the operations of the County-owned community based residential facility for people with physical, cognitive, and mental health challenges.

Regent Manor Fund – Accounts for the operations of the County-owned adult family home for people with disabilities.

Maplewood CBRF Fund – Accounts for the operations of the County-owned community based residential facility.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Ravenwood Nursing Home Fund – Accounts for the operations of the County-owned certified nursing home for people with severe behavioral problems.

Monarch Manor Fund – Accounts for the operations of the County-owned community based residential facility for people with disabilities.

Household Hazardous Materials Fund – Accounts for the operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area.

In addition, the County reports the following fund types:

Internal Service Funds - used to account for the financing of goods or services provided by one department or custodian to other departments or custodians of the County, or to other governmental units, on a cost-reimbursement basis.

County Highway Fund – Accounts for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments.

Workers Compensation Self-Insurance Fund – Accounts for the accumulation of resources for and payment of workers compensation claims.

Health Self-Insurance Fund – Accounts for the resources for and payment of medical and dental claims.

Liability Self-Insurance Fund – Accounts for the accumulation of resources and payment of claims.

Custodial Funds - used to account for assets held by the County in a trustee capacity or as a custodian for individuals, private organizations, and/or other governmental units.

Circuit Court Fund – Accounts for the collection and payment of fines and forfeitures.

Inmate and Representative Payee Fund – Accounts for the jail that is holding money in a custodial capacity for inmates.

Metro Enforcement Group Fund – Accounts for the activities related to the regional drug enforcement task force.

Property Tax Collections Fund – Accounts for property tax collections from taxpayers on behalf of other municipalities.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government – wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments for client care services from various funds within the County that provide services to other funds. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Certain federal and state funded grant revenues are considered available if they are collected within 180 days of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and unmatured interest on long-term debt, claims, judgments, compensated absences, post-employment benefits and landfill post-closure expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and deferred inflows of resources. Amounts received prior to the entitlement period are also recorded as unearned revenues.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports deferred inflows on its governmental funds balance sheet. Deferred inflows arise from taxes levied in the current year that are for subsequent year’s operations. For governmental fund financial statements, deferred inflows also arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period or when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred inflows is removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described for the government-wide financial statements.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the County’s proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, and then unrestricted resources as they are needed.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balance

1. Cash and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs outlined in Note 3. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of various County funds are allocated based on average balances, in accordance with adopted policies.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Statues Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, the County's share of the LGIP's assets is reported at fair value substantially equal to the carrying value.

2. Receivables

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred inflows of resources in the accompanying financial statements.

The taxes levied become due as of January 1 of the calendar year. Collections are made through January 31 by each municipal treasurer within the County except the City of La Crosse and directly by the County after that date. The City of La Crosse collects taxes quarterly and settles uncollected taxes with the County on August 15 of each year. Payment dates are full payment by January 31 or partial payments by January 31 and July 31 of each year.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the governmental fund financial statements, advances to other funds are offset equally by nonspendable fund balance, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepayments

All inventories, if material, are recorded at cost, which approximates market, based on the first-in, first-out method using the purchases method of accounting. Proprietary fund inventories are valued at cost based on weighted average. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual items are consumed, rather than when purchased. Inventory items are not for re-sale. Inventory quantities at December 31 were determined by physical count.

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. Prepaid items of governmental fund types in the fund financial statements are offset by nonspendable fund balance accounts to indicate they do not represent spendable available financial resources.

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Restricted assets consist of cash and investments held in trust for the residents of Hillview Health Care Center, The Oaks, Neshonoc Manor, Regent Manor, Maplewood CBRF, Ravenwood Nursing Home, Monarch Manor, the unspent bond proceeds of Hillview Facility and the self funded liability retention accounts (WMMIC and Workers Compensation). Also included in restricted assets are the deposits required by the Wisconsin Department of Natural Resources for the County's landfill closure and post-closure care costs. The Human Services Fund has restricted assets that consist of cash held in trust for the elderly transportation program and for the Western Region for Economic Assistance (WREA) Income Maintenance Consortium.

5. Capital Assets

Government – wide Statements

In the government-wide financial statements, property, plant, equipment and infrastructure are accounted for as capital assets. The County defines capital assets as assets with an initial cost of more than $10,000 for general capital assets and $100,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their acquisition value at the time of acquisition.

Prior to January 2003, infrastructure assets of governmental funds were not capitalized. The County has retroactively reported all network infrastructure acquired by its governmental activities since January 1, 1980.

Additions to and replacements of capital assets are recorded at original cost, which includes material, labor, and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from capital asset accounts.

Depreciation/amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation/amortization reflected in the statement of net position. Depreciation/amortization is provided over the assets estimated useful lives using the straight-line method of depreciation/amortization. The range of estimated useful lives by type of asset is as follows:

Buildings	5 – 40 Years
Land Improvements	5 – 50 Years
Infrastructure	25 – 50 Years
Machinery and equipment	3 – 25 Years
Intangibles	3 – 10 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

6. Leases

The County as a lessee recognizes lease liabilities and assets at the commencement of the lease term, unless the lease is short-term, or ownership is transferred of the underlying asset. The lease liability should be measured at the present value of payments expected to be made during the lease term (less any lease incentives, such as rent holidays). The leased asset was measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs.

The County as a lessor recognizes lease receivables and deferred inflows of resources at the commencement of the lease term, with certain exceptions for leases of assets held as investments, certain regulated leases; unless the lease is short-term, or ownership is transferred of the underlying asset. The lease receivables are measured at the present value of lease payments expected to be received during the lease term. The deferred inflow of resources should be

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods.

7. Subscriptions

The County recognizes subscription liabilities and intangible right-to-use capital assets (known as the subscription asset) at the commencement of the subscription term unless the subscription is short-term. The subscription liability is measured at the present value of payments expected to be made during the term. The subscription asset was measured at the amount of the initial measurement of the subscription liability. In the governmental fund financial statements, the County recognizes subscription proceeds and capital outlay at initiation of the subscription, and the outflow of resources for the subscription liability as a debt service payment.

8. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

9. Employees' Retirement System

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Additional information is found in Note 11.

10. Compensated Absences

County employees generally earn sick leave and vacation at different rates depending upon years of service.

When an employee retires and meets specified requirements, a percentage of the accumulated sick pay up to a maximum of 150 days, is paid out to be used for medical expenses for the employee and or dependents of the employee. The employee may use the foregoing benefit until such time as one of the following occurs:

a. The employee or dependent is deceased, or
b. The employee or dependent becomes employed and/or eligible for other comparable hospital and surgical programs from another source.

Compensated absences consist of accrued vacation and accrued sick leave. Accrued vacation and sick leave are reported in accordance with GASB Statement No. 101. Accrued vacation is considered payable within one year, and therefore is reported as a current liability within the applicable governmental activities, business-type activities, or proprietary fund statement of net position.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

11. Long-Term Obligations

In the government-wide statements and in the proprietary funds in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business type activities, or proprietary fund statement of net position. The long-term obligations consist primarily of notes and bonds payable, landfill post-closure costs, accrued compensated absences and other post-employment benefit liabilities. Bond premiums and discounts are deferred and amortized over the life of the bond within the government-wide and proprietary fund statements.

In the fund financial statements, governmental funds recognize bond premium and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as another financing source. Issuance costs as well as principal and interest payments are reported as debt service expenditures. Discounts or premiums are reported as financing sources or uses.

12. Claims and Judgments

Claims and judgments are recorded as liabilities in the governmental funds only if they have matured and all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

13. Deferred Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until that future time.

14. Net Position and Fund Balance Classifications

Government – wide Statements

Net Position is classified in three components:

a. Net investment in capital assets – Consists of capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. Restricted net position – Consists of amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
c. Unrestricted net position – Consists of all other amounts that do not meet the definition of “restricted” or “net investment in capital assets.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance classification is based primarily on the extent to which the County is bound to honor constraints on the use of the resources reported in each governmental fund. Proprietary and fiduciary fund net position is classified the same as in the government-wide statements, even though, as previously stated, the latter is excluded from those statements. See Note 10 for an explanation of the various fund balance and net position descriptions.

15. Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, the county OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Additional information is found in Note 12.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABLITY

A. Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.

2. From August through November, various budget meetings take place to review the departmental and County budget.

3. A public hearing is then conducted to obtain taxpayer comments.

4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors. The legal level of budgetary control is the function level in the General Fund and total expenditures in all other funds.

5. Department Heads are responsible for monitoring their budgets. In the event of a projected overage, the Department Head works jointly with the County Administrator and the Finance Director to develop a funding strategy.

6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of unassigned fund balances must be approved by the County Board of Supervisors.

7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.

8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

B. Excess Expenditures and Other Financing Uses over Appropriations

Actual expenditures and other financing uses exceeded the total budgeted expenditures and other financing uses (including amendments) for some governmental funds. The schedule of revenues, expenditures and changes in fund balance for all governmental funds is presented in the required supplementary information and supplementary information.

C. Limitations on the County's Tax Levy Rate and Its Ability to Issue New Debt

Wisconsin legislation was passed in 2011 that limits the County's future tax levy. Since then, the County is limited to the prior year tax levy dollar amount (excluding TIF districts), or the percentage change in the County's equalized value due to net new construction. Changes in debt service from one year to the next are generally exempt from this limit. The County is in compliance with the limitation.

The County may exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited general obligation debt, with the following exceptions: (1) refunding debt issues, (2) 75% approval by the County Board, (3) a reasonable expectation that the new debt can be accommodated within the existing tax rate and (4) other exceptions as listed in State Statutes Section 67.045. The County is in compliance with the limitation.

NOTE 3 – CASH AND INVESTMENTS

Overview

The County maintains separate and distinct accounts for the following activities: the Health Self-Insurance Fund; Clerk of Court fines, forfeitures, support and alimony and trust accounts; Patient and Client Trust accounts at the Hillview Health Center and Human Services; CDBG block grants; Landfill closure cost reserves; Sheriff and ASCS State aids; and various small restitution accounts. All other bank cash and investments are shared (pooled) among various funds. The following is a schedule of cash and investments as of December 31.

Investment Type	Value	Balances	Associated Risks
Deposits	$ 10,849,902	$ 11,406,054	Custodial credit risk
U.S. Treasury Notes	22,367,540	22,367,540	Interest rate risk, custodial credit risk
U.S. Agency Securities - implicitly guaranteed	34,251,743	34,251,743	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
U.S. Agency Securities - explicitly guaranteed	3,296,598	3,296,598	Interest rate risk, custodial credit risk
U.S. Small Business Administration Mortgages	1,816,850	1,816,850	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
Corporate Issues	16,851,170	16,851,170	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
State of Wisconsin Local Government Investment Pool	13,121,892	13,121,892	Credit risk
Mutual Funds - other than bond funds	12,118,328	12,118,328	N/A
Cash on Hand	2,192	-	N/A
Petty Cash	5,913	-	N/A
Total Deposits and Investments	$ 114,682,128	$ 115,230,175	

Reconciliation to the Financial Statements	
Per statement of net position	
Cash and investments-primary government	$ 92,613,237
Cash and investments-component unit	4,404,711
Restricted cash and investments-primary government	16,307,303
Restricted cash and investments-component unit	11,475
Per statement of fiduciary net position	
Cash and cash equivalents-custodial funds	1,345,402
Total cash and investments	$ 114,682,128

La Crosse County has implemented GASB standards which establish disclosure requirements related to deposit risks: custodial credit risk and disclosure requirements for investment risk: interest rate risk, credit risk, custodial credit risk, and concentrations of credit risk.

Deposits

The County has adopted an investment policy which addresses the collateralization of its funds on deposit. It states that with the passage of Wisconsin Act 25, effective 8/1/1985 there is no longer the overall guarantee of public funds by the State. The state will continue to pledge general purposes revenues under Wisconsin Statutes 20.144 for the payment of losses on public deposits until the balance of the appropriation is exhausted. Public investment of public units of government are insured as follows: all time and savings deposits (which include NOW accounts and money market deposit accounts) are added together and insured up to $250,000, separately all demand deposit accounts are added together and insured up to $250,000 by the FDIC. The State's Public Deposit Guarantee Fund, created under Chapter 34 of Wisconsin Statutes protects the depositing municipality against any losses of public funds up to $1,000,000. Therefore, collateralization of funds over the insured amount at any one financial institution are required. Funds on deposit must be collateralized by U.S. Treasury Obligations and/or Government Agency Securities. The County's investment policy does not address where the collateralization shall be held or in whose name it shall be held.

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

As of December 31, 2025, the County's bank balance was fully covered by Federal and State depository insurance or collateral. Specifically, $3,883,407 was secured by collateral held by the pledging financial institution's trust department.

Investments

The County has adopted an investment policy with the following primary objectives in order of importance:

- preservation of capital and to protect investment principal,
- maintain sufficient liquidity to meet cash flow needs,
- attain maximum yield possible consistent with the first two objectives, and
- full investment of all available funds

The County has authorized and will only allow investment in the following investments subject to restrictions as may be imposed by law (Section 66.0603 (1m) and 67.11(2) of Wisconsin Statutes).

1. U.S. Treasury Obligations and Government Agency Securities: Obligations of the United States of America, its agencies and investments, provided that the payment of the principal and interest is fully guaranteed by the issuer.

2. Securities issued or guaranteed as to principal and interest by the Federal Government, or by a commission, board or other instrumentality of the Federal Government.

3. Certificate of Deposit: Certificates of deposit and other evidences of deposit from the credit unions, banks, savings banks, trust companies or savings and loan associations which are authorized to transact business in the state, which time deposits mature in not more than three years. Any Certificate of Deposit invested over the FDIC and State Deposit Guarantee Fund insured amounts are to be fully collateralized.

4. Commercial paper, rated in the highest tier (e.g., A1/P1 or higher) by a nationally recognized rating agency.

5. Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years of the date which it was acquired, if that security has a rating in the two highest rating categories.

6. Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of dollar-denominated securities and are consistent with state statutes.

7. General Obligation Bonds or Securities: General Obligation bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state, if bond or security is rated in one of the two highest rating categories by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency.

8. State of Wisconsin Local Government Investment Pool: Serves as a valuable complementary investment program if it has been designated as a public depository by the local governing body. The Wisconsin Local Government Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds on one day's notice. At December 31, 2025 the County's share of the LGIP's assets are reported at fair value.

9. Repurchase Agreements: Investment agreements pursuant to which a federal or state credit union, federal or state savings and loan association state bank, savings and trust company, mutual savings bank, or national bank in the State of Wisconsin agrees to repay funds advanced to the issuer, plus interest. Repurchase Agreements are to be secured by investment securities fully guaranteed by the U.S. Government or Agencies.

10. Operating Bank Account: Deposits shall be limited to the lesser of amounts guaranteed by FDIC and the State Deposit Guarantee Fund unless overnight funds in excess are fully collateralized by U.S. Government Obligations and Agency Securities.

The County was in compliance with its policy and all applicable investment statutes throughout the fiscal year.

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significantly unobservable inputs.

	December 31, 2025			
Investment Type	**Level 1**	**Level 2**	**Level 3**	**Total**
U.S. Treasury Notes	$ 22,367,540	$ -	$ -	$ 22,367,540
U.S. Agency Securities	-	37,548,341	-	37,548,341
U.S. Small Business Administration Mortgages	-	1,816,850	-	1,816,850
Corporate Issues	8,923,657	7,927,513	-	16,851,170
Mutual Funds - other than bond funds	12,118,328	-	-	12,118,328
Total Investments at Fair Value	$ 43,409,525	$ 47,292,704	$ -	$ 90,702,229

The valuation methods for recurring fair value measurements are as follows:

Investment Type	**Valuation Method**
U.S. Treasury Notes	Institutional bond quotes – evaluations based on various market and industry inputs
U.S. Agency Securities	Institutional bond quotes – evaluations based on various market and industry inputs
U.S. Small Business Administration Mortgages	Mortgage-Backed Securities Pricing - evaluations based on various market and industry inputs
Corporate Issues	Institutional bond quotes – evaluations based on various market and industry inputs
Mutual Funds - other than bond funds	Calculated Net Asset Value (NAV)

A. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy places no limit on the amount the County may invest in any one maturity except to maintain sufficient liquidity to meet cash flow needs.

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

At December 31, the County's investment maturities segmented by time are as follows:

		Investment Maturities (In Years)			
Investment Type	**Fair Value**	**Less Than 1 Year**	**1 to 5 Years**	**6 to 10 Years**	**More Than 10 Years**
U.S. Treasury Notes	$ 22,367,540	$ 4,617,808	$ 17,749,732	$ -	$ -
U.S. Agency Securities	37,548,341	412,058	7,230,310	2,577,338	27,328,635
U.S. Small Business Administration Mortgages	1,816,850	-	-	457,822	1,359,028
Corporate Issues	16,851,170	3,151,133	12,565,034	1,135,003	-
Total Investments at Fair Value	$ 78,583,901	$ 8,180,999	$ 37,545,076	$ 4,170,163	$ 28,687,663

The County’s investments include U.S. government and agency securities that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above). The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.

B. Credit Risk

Credit risk is the risk of loss due to the failure or credit downgrade of an issuer or backer. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. The County’s investment policy does not address credit risk of its investments directly, but indirectly through its policy of following Wisconsin State Statutes regarding Security Investments it is restricted to the highest and 2nd highest security rating by nationally recognized rating agencies. At December 31, the County's investments were rated as follows:

Investment Type	Fair Value	Standard & Poor's Rating
U.S. Agency Securities	$ 32,314,636	AA+
U.S. Agency Securities	1,937,107	N/A
U.S. Small Business Administration Mortgages	1,816,850	N/A
Corporate Issues	4,746,694	AAA
Corporate Issues	976,101	AA+
Corporate Issues	1,335,472	AA
Corporate Issues	6,782,572	AA-
Corporate Issues	2,318,407	A+
Corporate Issues	691,924	N/A
State of Wisconsin Local Government Investment Pool	13,121,892	Not Rated

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

C. Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, or not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent, but not in the government's name. The County's investment policy does not address custodial credit risk for investments. County investments that are not held in the County's name and therefore subject to custodial risk are as follows:

1. U.S. Treasury Notes totaling $2,087,916, U.S. Agency securities totaling $35,611,234, U.S. Small Business Administration Mortgages totaling $1,816,850 and corporate issues totaling $8,923,657 are held by Dana Investment Advisors for the benefit of La Crosse County.

2. U.S. Treasury Notes totaling $9,633,996, U.S. Agency securities totaling $1,937,107 and corporate issues totaling $7,927,513 are held by PMA Investment Advisors for the benefit of La Crosse County.

3. U.S. Treasury Notes totaling $10,645,628 are held by US Bank for the benefit of La Crosse County.

D. Concentration of Credit Risk

Concentration of credit risk are investments in any one issuer (other than U.S. Treasury Notes, U.S. Agency Securities – explicitly guaranteed, Money Market Mutual Funds, or external investment pools) that represent 5% or more of the total investments of the County. The County investments subject to concentration of credit risk are as follows:

Investment Type	Issuer	Fair Value	Percent of Total Investments
U. S. Agency Securities - implicitly guaranteed	Federal Home Loan Mortgage Corporation	$ 14,338,412	13.8%
U. S. Agency Securities - implicitly guaranteed	Federal National Mortgage Association	12,590,787	12.1%

NOTE 4 – RECEIVABLES

Receivables as of December 31 for the individual major funds and nonmajor, internal service, and custodial funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Fund	Tax Certificates	Current Year Levy	Accounts	Inter-Governmental	Leases	Notes	Allowance for Uncollectible	Total
General Fund	$ 2,622,799	$ 3,794,375	$ 2,233,301	$ 4,841,322	$ 1,145,055	$ 351,076	$ (116,000)	$ 14,871,928
Human Services Fund	-	12,013,078	3,845,580	6,400,154	-	-	-	22,258,812
Business Fund	-	-	31,445	297,455	-	9,188,775	-	9,517,675
Debt Service Fund	-	6,650,862	-	-	-	-	-	6,650,862
Hillview Health Care Center Fund	-	-	607,438	-	-	-	(32,929)	574,509
Solid Waste Fund	-	-	957,850	7,877	222,588	-	-	1,188,315
Lakeview Nursing Home Facility Fund	-	-	-	795,425	-	-	-	795,425
Nonmajor Governmental Funds	-	5,042,239	19,763	433,506	-	4,461,932	-	9,957,440
Nonmajor Enterprise Funds	-	201,836	449,661	111,641	-	-	-	763,138
Internal Service Funds	-	11,006,117	2,345,148	1,202,481	-	-	-	14,553,746
Receivables (net of allowance for uncollectible) Statement of Net Position	2,622,799	38,708,507	10,490,186	14,089,861	1,367,643	14,001,783	(148,929)	81,131,850
Custodial Funds	-	-	-	10,436	-	-	-	10,436
Total Receivables	$ 2,622,799	$ 38,708,507	$ 10,490,186	$ 14,100,297	$ 1,367,643	$ 14,001,783	$ (148,929)	$ 81,142,286

The receivables not expected to be collected within one year include the Business Fund mortgage notes of $9,058,994. Of the $351,076 due from the City of La Crosse TIF district, $118,978 is expected to be collected within one year. Within the Human Service Fund there is recorded $867,794 in amounts due from clients and the state not expected to be collected within one year. Finally, lease receivables of $922,969 within the General Fund and $216,476 within the Solid Waste Fund are not expected to be collected within one year. Delinquent property taxes are collected throughout the year. Property taxes not collected timely and meeting certain requirements may be subject to foreclosure.

Property Taxes

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred inflows of resources in the accompanying financial statements. The aggregate levy of $38,708,507 will be recognized during 2026.

Property taxes are recognized in the appropriate fund as revenues in the succeeding year when they are collected and available to finance services. If not collected by July 31st the delinquent property taxes are recorded as receivables and deferred inflows of resources in the General Fund. Delinquent property taxes are recognized as revenue when collected. Simple interest and penalty of 1.5% per month on delinquent property taxes are assessed by the County and recognized as revenue when received.

The County purchases uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. Delinquent property taxes purchased from other taxing authorities are reflected as nonspendable fund balance at year-end since the County will not report revenues upon collection of these taxes.

At this time, a settlement process between the County Treasurer and local treasurers determines the amount due the various taxing districts. Tax collection becomes the responsibility of the County and taxes receivable represent unpaid taxes levied for all taxing entities within the County. The exception to this process is the City of La Crosse, wherein the settlement process does not occur until August of each year. Periodic payments from these taxing districts to the County are made prior to August of each year.

On August 31, the tax lien date, all unpaid taxes are reflected as tax certificates. A $80,000 allowance for losses on delinquent taxes has been provided.

NOTE 4 – RECEIVABLES (CONTINUED)

Delinquent property taxes purchased from other taxing authorities are shown as nonspendable fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred inflows of resources and are excluded from the fund balance until collected. At December 31, delinquent property taxes by year levied consisted of the following:

Settlement Year	County Levied	County Purchased	Total
2025	$ 150,400	$ 978,708	$ 1,129,108
2024	68,985	513,375	582,360
2023	37,138	248,536	285,674
2022	20,716	177,888	198,604
2021	13,020	137,839	150,859
2020	11,508	67,199	78,707
2019	8,587	91,496	100,083
2018	6,257	39,765	46,022
2017	1,533	14,881	16,414
2016	1,652	14,410	16,062
2015	1,565	17,341	18,906
Total Delinquent Property Taxes Receivable	$ 321,361	$ 2,301,438	$ 2,622,799
Less allowance for uncollectible			(80,000)
Net Delinquent Taxes Receivable			$ 2,542,799

The County holds various outstanding notes from various individuals, businesses and governments within the County. At December 31 balances are as follows:

	General Fund	Business Fund	Nonmajor Governmental Funds	Total
City of La Crosse TIF	$ 351,076	$ -	$ -	$ 351,076
CDBG housing mortgages	-	9,058,994	-	9,058,994
Opioid Settlement	-	-	4,461,932	4,461,932
Various revolving loan fund notes	-	129,781	-	129,781
Net Notes Receivable	$ 351,076	$ 9,188,775	$ 4,461,932	$ 14,001,783

NOTE 5 – RESTRICTED ASSETS

Restricted assets for the year ended December 31 are as follows:

Governmental Activities	Restricted Assets	Liabilities Payable from Restricted Assets
WREA Income Maintenance Consortium	$ 675,934	$ 674,430
Elderly funds	64,558	-
Retention deposit in WMMIC	330,158	-
Total Governmental Activities	$ 1,070,650	$ 674,430

Business-type Activities	Restricted Assets	Liabilities Payable from Restricted Assets
Hillview Health Care Center resident funds held in trust	$ 4,830	$ 4,830
Hillview Facility remodel project costs	4,361,870	236,604
Landfill closure and post-closure care costs	10,817,327	-
The Oaks resident funds held in trust	122	122
Neshonoc Manor resident funds held in trust	1,034	1,034
Regent Manor resident funds held in trust	350	350
Maplewood CBRF resident funds held in trust	533	533
Ravenwood Nursing Home resident funds held in trust	824	824
Monarch Manor resident funds held in trust	663	663
Retention deposit in WMMIC	49,100	-
Total Business-type Activities	$ 15,236,653	$ 244,960

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31 was as follows:

Governmental Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated/amortized:				
Construction in progress	$ 5,879,090	$ 956,520	$ 3,870,549	$ 2,965,061
Land	3,600,422	-	2,815	3,597,607
Intangibles	3,460,214	73,521	-	3,533,735
Total capital assets not being depreciated/amortized	12,939,726	1,030,041	3,873,364	10,096,403
Capital assets being depreciated/amortized:				
Land improvements	9,914,515	120,802	179,715	9,855,602
Buildings	96,588,092	1,401,985	95,195	97,894,882
Machinery and equipment	36,020,585	2,532,456	2,108,140	36,444,901
Infrastructure	152,289,183	13,206,123	2,209,300	163,286,006
Intangibles	5,796,864	1,367,752	1,105,541	6,059,075
Intangible right to use leased machinery and equipment	1,608,586	535,235	316,325	1,827,496
Intangible right to use subscription assets	1,687,453	496,103	-	2,183,556
Total capital assets being depreciated/amortized	303,905,278	19,660,456	6,014,216	317,551,518
Less accumulated depreciation/amortization for:				
Land improvements	3,696,922	360,336	176,340	3,880,918
Buildings	43,134,265	2,589,222	73,054	45,650,433
Machinery and equipment	20,710,116	2,381,059	1,833,996	21,257,179
Infrastructure	68,342,615	3,377,456	1,662,400	70,057,671
Intangibles	5,403,351	199,686	1,105,541	4,497,496
Intangible right to use leased machinery and equipment	625,638	394,553	262,352	757,839
Intangible right to use subscription assets	381,891	444,153	-	826,044
Total accumulated depreciation/amortization	142,294,798	9,746,465	5,113,683	146,927,580
Total capital assets being depreciated/amortized, net	161,610,480	9,913,991	900,533	170,623,938
Total capital assets, governmental activities, net	$ 174,550,206	$ 10,944,032	$ 4,773,897	$ 180,720,341

Depreciation/amortization expense was charged to functions as follows:	
General government	$ 789,108
Public safety	2,401,091
Public works	5,236,440
Health and human services	641,818
Culture, recreation, and education	450,317
Conservation and development	227,691
Total depreciation/amortization expense	$ 9,746,465

Construction in progress consists of the following projects:	
IT Hardware replacements	$ 36,622
Park facility project	24,734
County Highway Fund	
Road work	2,903,705
Total construction in progress governmental activities	$ 2,965,061

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Business-type Activities	Beginning Balance	Additions	Transfers	Deletions	Ending Balance
Capital assets, not being depreciated/amortized:					
Construction in progress	$ 5,207,071	$ 9,973,059	$ -	$ 347,085	$ 14,833,045
Land	943,173	-	-	-	943,173
Total capital assets not being depreciated/amortized	6,150,244	9,973,059	-	347,085	15,776,218
Capital assets being depreciated/amortized:					
Land improvements	39,974,990	527,728	-	241,800	40,260,918
Buildings	29,064,063	3,344,415	-	145,946	32,262,532
Machinery, equipment, and vehicles	8,634,456	419,264	-	2,084,642	6,969,078
Intangibles	290,958	-	-	113,373	177,585
Intangible right to use leased machinery and equipment	-	14,259	-	-	14,259
Intangible right to use subscription assets	360,049	-	-	46,402	313,647
Total capital assets being depreciated/amortized	78,324,516	4,305,666	-	2,632,163	79,998,019
Less accumulated depreciation/amortization for:					
Land improvements	31,303,850	910,311	4,478	240,954	31,977,685
Buildings	11,311,862	775,962	-	119,685	11,968,139
Machinery and equipment	7,085,547	362,611	(4,478)	2,050,558	5,393,122
Intangibles	267,699	9,164	-	113,373	163,490
Intangible right to use leased machinery and equipment	-	260	-	-	260
Intangible right to use subscription assets	102,320	75,639	-	46,402	131,557
Total accumulated depreciation/amortization	50,071,278	2,133,947	-	2,570,972	49,634,253
Total capital assets being depreciated/amortized, net	28,253,238	2,171,719	-	61,191	30,363,766
Total capital assets, business-type activities, net	$ 34,403,482	$ 12,144,778	$ -	$ 408,276	$ 46,139,984

Depreciation/amortization expense was charged to functions as follows:

Hillview Health Care Center	$ 143,468
Hillview Facility Fund	119,634
Lakeview Nursing Home Facility	643,230
Solid Waste	1,008,444
Apartments and assisted living facilities	184,482
Household hazardous waste disposal services	34,689
Total depreciation/amortization expense	$ 2,133,947

Construction in progress consists of the following projects:

Hillview Facility Fund remodel	$ 13,815,011
The Evergreens Fund remodel	42,579
Solid Waste Fund	
Clay soil for construction	724,827
Landfill expansion phase IX	250,628
Total construction in progress business-type activities	$ 14,833,045

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES, ADVANCES, AND TRANSFERS

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements as of December 31 were as follows:

	Purpose	Receivable From Other Funds	Payable To Other Funds
Major Governmental Funds			
General Fund	Building loans and admin services	$ 79,723	$ -
General Fund	Liability self insurance operating contribution	289,581	-
General Fund	Workers Compensation claims	-	484,478
Human Services Fund	Workers Compensation claims	-	16,914
Business Fund	To General Fund for admin services	-	4,248
Major Business-Type Funds			
Hillview Health Care Center	Workers Compensation claims	-	29,904
Nonmajor Governmental Funds			
Library	Workers Compensation claims	-	2,883
Nonmajor Business-Type Funds			
Regent Manor	To General Fund for building costs	-	19,799
Maplewood CBRF	Workers Compensation claims	-	3,241
Ravenwood Nursing Home	Workers Compensation claims	-	673
Monarch Manor	To General Fund for building costs	-	55,676
Internal Service Funds			
County Highway	Workers Compensation claims	-	20,482
Workers Compensation Self Insurance	From other Funds for Workers Compensation claims	558,575	-
Liability Self Insurance	To General Fund for liability self insurance operating contribution	-	289,581
Total Fund Financial Statements		$ 927,879	$ 927,879
Less: Government-wide eliminations			(814,914)
Total Interfund Receivables/Payables			$ 112,965

All amounts are due within one year. The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES, ADVANCES, AND TRANSFERS (CONTINUED)

Interfund advances between individual funds of the County, as reported in the fund financial statements as of December 31 were as follows:

	Purpose	Advance To Other Funds	Advance From Other Funds
Major Governmental Funds			
General Fund	Building loans	$ 327,028	$ -
Nonmajor Business-Type Funds			
Regent Manor	Building loan	-	5,433
Monarch Manor	Building loan	-	321,595
Total		$ 327,028	$ 327,028
Add: Interfund Receivables/Payables			112,965
Total Internal Balances - Government-wide Statement of Net Position			$ 439,993

Interfund advance amounts are not due within one year.

Interfund transfers as of December 31 were as follows:

Transfer from	Transfer to	Amount	Purpose
Major Governmental Funds			
General Fund	Business Fund	$ 75,852	Contribution to SMRT Bus program operations
General Fund	Hillview Facility	465,300	Contribution towards Hillview Facility solar project
Major Business-Type Funds			
Hillview Facility	Hillview Health Care Center	131,407	Support for Hillview Facility remodel project
Hillview Facility	The Oaks	37,902	Support for Hillview Facility remodel project
Nonmajor Governmental Funds			
Old Landfill	Solid Waste	477,022	Old landfill closure
Nonmajor Business-Type Funds			
Robert G. Carroll Heights Apartments	The Oaks	226,000	Operational budget support
Robert G. Carroll Heights Apartments	The Evergreens	75,000	Operational budget support
Maplewood CBRF	Monarch Manor	73,000	Operational budget support
Total		$ 1,561,483	
Less: Government-wide eliminations		(2,503,805)	
Total Transfers - Government-Wide Statement of Activities		$ (942,322)	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them and (2) use restricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 8 – LONG-TERM OBLIGATIONS

The County's long-term obligation activity for the year ended December 31 was as follows:

Governmental Activities	Balance January 1	Additions	Reductions	Balance December 31	Due Within One Year
General Obligation Debt					
(1) 2015A General Obligation Bonds	$ 7,005,000	$ -	$ 565,000	$ 6,440,000	$ 580,000
(7) 2016A General Obligation Refunding Bonds	14,225,000	-	2,190,000	12,035,000	2,250,000
(10) 2017B General Obligation Promissory Note	950,000	-	345,000	605,000	355,000
(11) 2018A General Obligation Promissory Note	1,245,000	-	320,000	925,000	330,000
(12) 2019A General Obligation Promissory Note	1,435,000	-	270,000	1,165,000	280,000
(13) 2020A General Obligation Promissory Note	3,545,000	-	565,000	2,980,000	575,000
(14) 2021A General Obligation Promissory Note	7,055,000	-	1,340,000	5,715,000	780,000
	35,460,000	-	5,595,000	29,865,000	5,150,000
Bond Premium	1,304,134	-	240,124	1,064,010	240,124
Total Governmental Activities Bonds and Notes Payable	36,764,134	-	5,835,124	30,929,010	5,390,124
(3) Compensated Absences *	9,769,338	3,795,841	3,253,005	10,312,174	4,306,316
(4) Other Post Employment Benefit Liability	1,109,384	3,203	-	1,112,587	87,099
(5) Landfill Post-closure Costs	313,621	-	313,621	-	-
(16) Lease liability *	982,947	535,235	448,526	1,069,656	405,673
(17) Subscription liability *	1,115,577	496,103	427,910	1,183,770	431,109
(18) Net pension liability	3,771,475	312,445	-	4,083,920	-
Total Governmental Activities Long-term Liabilities	$ 53,826,476	$ 5,142,827	$ 10,278,186	$ 48,691,117	$ 10,620,321

* Compensated absences includes $790,360 of Internal Service Funds
* Lease liability includes $125,406 of Internal Service Funds
* Subscription liability includes $28,666 of Internal Service Funds

Business-type Activities	Balance January 1	Additions	Reductions	Balance December 31	Due Within One Year
General Obligation Debt					
(9) 2017A General Obligation Bonds	$ 12,360,000	$ -	$ 745,000	$ 11,615,000	$ 780,000
(15) 2021A General Obligation Promissory Note	815,000	-	130,000	685,000	135,000
(19) 2024 General Obligation Bonds	8,000,000	-	-	8,000,000	270,000
Debt from Direct Borrowings and Direct Placements					
Revenue Loans					
(2) 2015 State Trust Fund Revenue Loan	720,624	-	720,624	-	-
(8) 2016 State Trust Fund Revenue Loan	1,767,702	-	867,584	900,118	900,118
	23,663,326	-	2,463,208	21,200,118	2,085,118
Bond Premium	1,284,063	-	93,686	1,190,377	93,686
Total Business-type Activities Bonds and Notes Payable	24,947,389	-	2,556,894	22,390,495	2,178,804
(3) Compensated Absences	1,595,912	1,366,458	1,595,912	1,366,458	612,527
(6) Landfill Post-closure Costs	9,334,977	198,035	35,501	9,497,511	35,501
(16) Lease liability	-	14,259	260	13,999	2,644
(17) Subscription liability	222,198	-	72,688	149,510	55,706
(18) Net pension liability	560,003	30,502	-	590,505	-
Total Business-type Activities Long-term Liabilities	$ 36,660,479	$ 1,609,254	$ 4,261,255	$ 34,008,478	$ 2,885,182

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

(1)	$ 6,440,000	Principal due in annual installments ranging from $480,000 to $815,000; interest due semi-annually ranging from 2% to 5%. Final installment is due October 1, 2035. This debt is being serviced by the Debt Service Fund.
(2)	-	This debt was paid off on March 15, 2025. This debt is being serviced by sanitary landfill fees within the Solid Waste Fund.
(3)	11,678,632	Accrued amount of sick pay, vacation, and compensatory time credits of County employees. Accrued vacation is considered payable within one year within the applicable governmental activities, business-type activities, or proprietary fund statement of net position.
(4)	1,112,587	Other post-employment benefit liability that is applicable to the governmental funds. See Note 12 for further explanation of the County's liability at December 31. The Health Self-Insurance Fund services the post-employment benefit liability for all the funds.
(5)	-	The old landfill was closed in 2025. See Note 15 for an explanation of the County's landfill liabilities as of December 31. This debt was serviced by the Old Landfill Fund.
(6)	9,497,511	Estimated liability for closure and post-closure costs of the ash monofill and the sanitary landfill, and post-closure costs for the demolition landfill which has been closed. This liability will be funded through user fees within the Solid Waste Fund.
(7)	12,035,000	Principal due in annual installments ranging from $640,000 to $2,495,000; interest due semi-annually ranging from 1.625% to 3%. Final installment is due October 1, 2035. This debt is being serviced by the Debt Service Fund.
(8)	900,118	Principal and interest due in annual installments of $933,872 with interest rate of 3.75%. Final installment is due March 15, 2026. This debt is being serviced by sanitary landfill fees within the Solid Waste Fund.
(9)	11,615,000	Principal due in annual installments ranging from $640,000 to $1,145,000; interest due semi-annually ranging from 3.15% to 5%. Final installment is due April 1, 2037. This debt is being serviced by the Lakeview Nursing Home Facility Fund.
(10)	605,000	Principal due in annual installments ranging from $250,000 to $355,000; interest due semi-annually ranging from 2% to 5%. Final installment is due April 1, 2027. This debt is being serviced by the Debt Service Fund.
(11)	925,000	Principal due in annual installments ranging from $255,000 to $340,000; interest due semi-annually ranging from 2% to 2.9%. Final installment is due April 1, 2028. This debt is being serviced by the Debt Service Fund.
(12)	1,165,000	Principal due in annual installments ranging from $240,000 to $300,000; interest due semi-annually ranging from 2% to 5%. Final installment is due April 1, 2029. This debt is being serviced by the Debt Service Fund.
(13)	2,980,000	Principal due in annual installments ranging from $545,000 to $610,000; interest due semi-annually ranging from 1% to 2%. Final installment is due April 1, 2030. This debt is being serviced by the Debt Service Fund.
(14)	5,715,000	Principal due in annual installments ranging from $310,000 to $1,580,000; interest due semi-annually ranging from 0.05% to 2.25%. Final installment is due April 1, 2031. This debt is being serviced by the Business Fund and Debt Service Fund.
(15)	685,000	Principal due in annual installments ranging from $130,000 to $140,000; interest due semi-annually at 0.05% to 2.25%. Final installment is due April 1, 2030. This debt is being serviced by the Hillview Terrace Fund.

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

(16) 1,083,654 Principal due on lease agreements with annual payments ranging from $3,120 to $29,470; interest due at 1.30% to 4.40%. Final payment is due in 2030.

(17) $ 1,333,281 Principal due on subscription-based information technology arrangements with annual payments ranging from $7,659 to $325,616; interest due at 3.99% to 5.19%. Final payment is due in 2030.

(18) $ 4,674,425 Liability for the County's proportionate share of the net pension liability related to the WRS pension plan. This liability is serviced within the applicable governmental activities, business-type activities, or proprietary fund statement of net position.

(19) $ 8,000,000 Principal due in annual installments ranging from $270,000 to $595,000; interest due semi-annually ranging from 2.93% to 4.00%. Final installment is due April 1, 2044. This debt is being serviced by the Hillview Facility Fund.

General Obligation Debt

Principal and interest requirements for the general obligation debt issues are as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2026	$ 5,150,000	$ 667,995	$ 1,185,000	$ 740,606
2027	4,685,000	564,693	1,240,000	685,044
2028	4,500,000	467,466	1,295,000	630,950
2029	3,760,000	358,656	1,340,000	578,156
2030	3,265,000	277,731	1,395,000	527,287
2031 - 2035	8,505,000	612,938	6,985,000	1,913,691
2036 - 2040	-	-	4,610,000	764,116
2041 - 2044	-	-	2,250,000	184,400
	$ 29,865,000	$ 2,949,479	$ 20,300,000	$ 6,024,250

Pursuant to Section 67.03 Wisconsin Statutes, the total indebtedness of the County for general purposes may not exceed 5% of the value of the taxable property located therein for state purposes.

Equalized Value		$ 17,210,924,900
Debt Margin Percentage		5%
Legal Debt Limit		860,546,245
Outstanding General Obligation Debt	$ 50,165,000	
Less Amount Available in the Debt Service Fund	(33,745)	
Total Amount of Debt Applicable to Debt Margin		50,131,255
Legal Debt Margin		$ 810,414,990

Debt from Direct Borrowings and Direct Placements - Revenue Loans

The 2016 state trust fund loan is payable solely from and secured by pledged revenues of the Solid Waste Fund under the contract by which the County is required to make annual payments in amounts sufficient to pay the principal and interest of the loan. Annual principal and interest payments on the bonds are expected to require less than 13.0% of net revenues. The County's state trust fund loan outstanding as of December 31, 2025 is a direct borrowing; the note contains a clause that any delinquent payments are subject to a penalty of one percent per month and that any delinquent amounts shall be deducted from any state payments that are due to the municipality.

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

Principal and interest requirements for the revenue loan are as follows:

Year Ended December 31	Business-type Activities Principal	Business-type Activities Interest
2026	$ 900,118	$ 33,754

Leases

The County entered into a lease arrangement on January 27, 2022, for the right-to-use cell tower property. Payments ranging from $13,800 to $15,532 are due in five annual installments. Total intangible right-to-use assets acquired under this agreement are $70,730.

The County entered into a lease arrangement on February 7, 2021, for the right-to-use cell tower property. Payments ranging from $13,800 to $15,532 are due in five annual installments. Total intangible right-to-use assets acquired under this agreement are $58,227.

The County entered into a lease arrangement on November 24, 2014, for the right-to-use vehicles. Payments ranging from $986 to $1,290 are due in monthly installments through December 2029. Total intangible right-to-use assets acquired under this agreement are $1,134,242.

The County entered into a lease arrangement on December 17, 2014, for the right-to-use vehicles. Payments ranging from $437 to $909 are due in monthly installments through July 2030. Total intangible right-to-use assets acquired under this agreement are $406,582.

The County entered into a lease arrangement in September 2024, for the right-to-use highway equipment. Payments of $2,456 are due in monthly installments through August 2030. Total intangible right-to-use assets acquired under this agreement are $157,715.

The County entered into a lease arrangement in December 2025, for the right-to-use dishwashing equipment. Payments of $260 are due in monthly installments through November 2030. Total intangible right-to-use assets acquired under this agreement are $14,259.

Remaining obligations associated with these leases are as follows:

	Governmental Activities		Business-type Activities	
Year Ended December 31	Principal	Interest	Principal	Interest
2026	$ 405,673	$ 35,443	$ 2,644	$ 476
2027	294,120	21,022	2,744	376
2028	210,944	10,616	2,848	272
2029	122,897	3,682	2,956	164
2030	36,022	469	2,807	52
Total	$ 1,069,656	$ 71,232	$ 13,999	$ 1,340

Subscriptions

The County entered into a subscription arrangement on June 1, 2023, for the right-to-use material safety data sheet software. Payments ranging from $9,485 to $10,458 are due in three annual installments. Total intangible right-to-use assets acquired under this agreement are $28,612.

The County entered into a subscription arrangement on May 1, 2023, for the right-to-use resource library materials. Payments ranging from $579 to $638 are due in monthly installments through April 2026. Total intangible right-to-use assets acquired under this agreement are $20,582.

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

The County entered into a subscription arrangement on July 1, 2024, for the right-to-use resource library materials. Payments ranging from $1,140 to $1,208 are due in monthly installments through June 2026. Total intangible right-to-use assets acquired under this agreement are $26,862.

The County entered into a subscription arrangement on October 1, 2023, for the right-to-use Microsoft licensing software. Payments of $325,617 are due in six annual installments. Total intangible right-to-use assets acquired under this agreement are $1,757,859.

The County entered into a subscription arrangement on January 1, 2024, for the right-to-use eLearning resources. Payments ranging from $5,545 to $6,114 are due in six biannual installments. Total intangible right-to-use assets acquired under this agreement are $32,770.

The County entered into a subscription arrangement on January 1, 2024, for the right-to-use land information software. Payments ranging from $45,675 to $48,457 are due in three annual installments. Total intangible right-to-use assets acquired under this agreement are $134,415.

The County entered into a subscription arrangement on March 7, 2025, for the right-to-use fleet safety software. Payments of $40,740 are due in five annual installments. Total intangible right-to-use assets acquired under this agreement are $185,702.

The County entered into a subscription arrangement on January 1, 2025, for the right-to-use land information software. Payments of $60,500 are due in three annual installments. Total intangible right-to-use assets acquired under this agreement are $174,071.

The County entered into a subscription arrangement on August 11, 2025, for the right-to-use transportation software. Payments ranging from $10,500 to $11,466 are due in six biannual installments. Total intangible right-to-use assets acquired under this agreement are $62,528.

The County entered into a subscription arrangement on January 1, 2025, for the right-to-use data software. Payments of $6,515 are due in twelve quarterly installments. Total intangible right-to-use assets acquired under this agreement are $73,802.

Remaining obligations associated with these subscriptions are as follows:

Year Ended December 31	Governmental Activities Principal	Governmental Activities Interest	Business-type Activities Principal	Business-type Activities Interest
2026	$ 431,109	$ 51,390	55,706	$ 6,562
2027	392,736	32,468	45,885	4,155
2028	314,702	15,635	47,919	2,123
2029	38,723	2,017	-	-
2030	6,500	291	-	-
Total	$ 1,183,770	$ 101,800	$ 149,510	$ 12,840

Short-Term Debt

On December 1, 2025, the County issued a $815,000 short-term note to provide financing for road improvement projects. The note bears interest at 4.00% and is due April 1, 2026. The full principal amount remained outstanding as of December 31, 2025, as a liability on the general fund. This note is being serviced by the Debt Service Fund.

Balance January 1	Additions	Reductions	Balance December 31
$ -	$ 815,000	$ -	$ 815,000

NOTE 9 – LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the County's lessor activity is as follows:

The County entered into a lease arrangement on June 1, 2009, to lease 9,330 square feet of office space. Payments ranging from $15,657 to $19,834 are due to the County in monthly installments through December 2030. The lease agreement is noncancelable and maintains an interest rate of 1.30%. During 2025, the County collected $189,857 and recognized a $189,857 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is $1,085,603 as of December 31, 2025.

The County entered into a lease arrangement on February 26, 2008, to lease shoreline for the fleeting and mooring of barges on the Mississippi River. Payments ranging from $1,875 to $2,015 are due to the County in monthly installments through June 2028. The lease agreement is noncancelable and maintains an interest rate of 1.30%. During 2025, the County collected $23,245 and recognized a $23,245 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is $59,452 as of December 31, 2025.

The County entered into a lease arrangement on June 1, 1997, to lease cell tower property. Payments ranging from $762 to $1,228 are due to the County in monthly installments through June 2047. The lease agreement is noncancelable and maintains an interest rate of 1.80%. During 2025, the County collected $6,002 and recognized a $6,002 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is $222,588 as of December 31, 2025.

The County entered into a lease arrangement on March 1, 2023, to lease farmland in West Salem. The lease agreement maintains an interest rate of 4.45%. During 2025, the County collected $38,781 and recognized a $38,781 reduction in the related deferred inflow of resources. This lease arrangement was fully completed in 2025.

Remaining amounts to be received associated with these leases are as follows:

	Governmental Activities	Business-Type Activities
Year Ended December 31	Lease Revenue	Lease Revenue
2026	$ 222,085	$ 6,111
2027	231,372	6,727
2028	228,847	7,359
2029	226,408	7,493
2030	236,343	7,629
2031-2035	-	44,270
2036-2040	-	54,626
2041-2045	-	66,574
2046-2047	-	21,799
Total	$ 1,145,055	$ 222,588

NOTE 10 – NET POSITION / FUND BALANCE

Government-wide Statements

Net position is classified into three components:

a. Net investment in capital assets – Consists of capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted – Consists of amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

c. Unrestricted – Consists of all other amounts that do not meet the definition of "restricted" or "net investment of capital assets."

The calculation of net position as of December 31 is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets		
Capital Assets, Net of Accumulated Depreciation/Amortization	180,720,341	$ 46,139,984
Less Outstanding Long-term Debt	(30,929,012)	(22,390,495)
Plus Unspent Debt Proceeds	-	4,023,116
Less Lease Liability	(1,069,656)	(13,999)
Less Subscription Liability	(1,183,770)	(149,510)
Less Other Capital Related Liabilities	(452,978)	(1,083,734)
Total net investment of capital assets	147,084,925	26,525,362
Restricted		
For elderly programs	231,724	-
For land records	115,634	-
For business fund	9,190,220	-
For human service programs	2,239,267	-
For health programs	177,700	-
For library programs	699,017	-
For urban transportation	164,477	-
For special jail assessments	191,827	-
For opioid settlement	7,377,738	-
For other purposes	15,852	-
Total restricted	20,403,456	-
Unrestricted	66,457,240	24,642,208
Total Net Position	$ 233,945,621	$ 51,167,570

NOTE 10 – NET POSITION / FUND BALANCE (CONTINUED)

Fund Statements

Governmental fund balance is reported on the fund financial statements as follows:

a. Nonspendable—includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.

b. Restricted—includes fund balance amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

c. Committed—includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision making authority. Fund balance amounts are committed through the following: 1) a formal action of resolution by the County Board of Supervisors. 2) All remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor assigned. Formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Supervisors that originally created the commitment.

d. Assigned—includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. The Board of Supervisors has adopted a fund balance policy authorizing the Executive Committee to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.

e. Unassigned—includes residual positive fund balance within the General Fund which has not been classified within the other aforementioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

County ordinance requires that the General Fund maintain a minimum unassigned fund balance between 25 to 50 percent of the total of the General Fund expenditures. Unassigned fund balance falling below this minimum level should be replenished within the succeeding calendar year per County ordinance. At December 31, this percentage was 50.4 percent.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County Board has provided otherwise in its commitment or assignment action.

NOTE 10 – NET POSITION / FUND BALANCE (CONTINUED)

The calculation of fund balance at December 31 is as follows:

	General Fund	Human Services Fund	Business Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
FUND BALANCES						
Nonspendable:						
Delinquent property taxes	$ 2,221,438	$ -	$ -	$ -	$ -	$ 2,221,438
Advances	327,028	-	-	-	-	327,028
Inventory and prepayments	618,595	2,182	-	-	97,866	718,643
Total Nonspendable:	3,167,061	2,182	-	-	97,866	3,267,109
Restricted for:						
Land record assessments	-	-	-	-	115,634	115,634
Special jail assessments	-	-	-	-	191,827	191,827
WREA Consortium	-	2,169,735	-	-	-	2,169,735
Economic Development (overspend)	-	-	1,445	-	-	1,445
Library	-	-	-	-	696,398	696,398
Metropolitan planning	164,477	-	-	-	-	164,477
Dog licenses	-	-	-	-	1,000	1,000
Elderly programs	-	64,558	-	-	167,166	231,724
UW Extension programs	14,852	-	-	-	-	14,852
Debt service	-	-	-	33,745	-	33,745
Settlement proceeds	-	-	-	-	2,915,806	2,915,806
Unspent donations	-	69,532	-	-	180,319	249,851
Total Restricted:	179,329	2,303,825	1,445	33,745	4,268,150	6,786,494
Committed for:						
Economic Development	-	-	1,272,233	-	-	1,272,233
Neshonoc improvements	41,980	-	-	-	-	41,980
Lakeview capital	695,041	-	-	-	-	695,041
Elderly programs	-	1,654,346	-	-	-	1,654,346
Human service programs	-	14,598,313	-	-	-	14,598,313
Parks	43,803	-	-	-	-	43,803
Health programs	-	-	-	-	3,735,615	3,735,615
Harbor Commission	200,862	-	-	-	-	200,862
Neighborhood Revitalization	581,703	-	-	-	-	581,703
Dog Park	2,374	-	-	-	-	2,374
Total Committed:	1,565,763	16,252,659	1,272,233	-	3,735,615	22,826,270
Assigned for:						
Subsequent year budget items	3,503,140	-	-	-	-	3,503,140
Carryforward projects	1,726,942	-	-	-	-	1,726,942
Subsequent year purchase orders	46,081	-	-	-	-	46,081
Total Assigned:	5,276,163	-	-	-	-	5,276,163
Unassigned	24,752,979	-	-	-	-	24,752,979
	$ 34,941,295	$ 18,558,666	$ 1,273,678	$ 33,745	$ 8,101,631	$ 62,909,015

NOTE 11 – EMPLOYEES' RETIREMENT SYSTEM

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issued a standalone Annual Comprehensive Financial Report (ACFR), which can be found at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

Additionally, ETF issued standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

NOTE 11 – EMPLOYEES' RETIREMENT SYSTEM (CONTINUED)

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2015	2.9%	2.0%
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)
2024	3.6	15.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized $4,091,521 in contributions from the County and $303,554 in contributions from MVHS.

Contribution rates for the plan year reported as of December 31, 2025 are:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.90%	6.90%
Protective with Social Security	6.90%	14.30%
Protective without Social Security	6.90%	19.10%
Act 4 Protective County Jailers	14.30%	6.90%

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, La Crosse County reported a liability of $4,674,425 for its proportionate share of the net pension liability and MVHS reported $346,800 for its proportionate share. The net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. La Crosse County's and MVHS's proportions of the net pension liability were based on their share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2025, La Crosse County's proportion was 0.28447684%, which was a decrease of 0.00685091% from its proportion reported as of December 31, 2024. MVHS's proportion was 0.02110561%, which was a decrease of 0.00066045% from its proportion reported as of December 31, 2024.

NOTE 11 – EMPLOYEES' RETIREMENT SYSTEM (CONTINUED)

For the year ended December 31, 2025, La Crosse County recognized pension expense of $6,180,071 and MVHS recognized pension expense of $446,149.

At December 31, 2025, La Crosse County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	La Crosse County		MVHS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 14,279,990	$ 13,455,781	$ 1,313,662	$ 1,395,705
Net differences between projected and actual earnings on pension plan investments	6,842,965	-	985,731	-
Changes in assumptions	1,263,910	-	225,984	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	166,120	-	16,212	335
Employer contributions subsequent to the measurement date	4,299,900	-	329,108	-
Total	$ 26,852,885	$ 13,455,781	$ 2,870,697	$ 1,396,040

The $4,299,900 for the County and $329,108 for MVHS reported as deferred outflows of resources related to pension resulting from the County's and MVHS's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2026 in the respective entity. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31:	La Crosse County Net Deferred Outflows/(Inflows)	MVHS Net Deferred Outflows/(Inflows)
2026	$ 2,762,617	$ 347,877
2027	9,299,635	1,171,040
2028	(2,261,372)	(284,759)
2029	(703,676)	(88,609)

NOTE 11 – EMPLOYEES' RETIREMENT SYSTEM (CONTINUED)

Actuarial Assumptions

The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2023
Measurement Date of Net Pension Liability (Asset)	December 31, 2024
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases: Inflation Seniority/Merit	 3.0% 0.1% - 5.7%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

** No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate. Includes the impact of known Market Recognition Account deferred gains/losses on the liability for dividend payments.*

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from prior year, including seniority (merit) and separation rates. The total pension liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the December 31, 2023 actuarial valuation.

Long-term expected real rate of return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns[1]
As of December 31, 2024

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %[2]
Public Equity	38%	7.0%	4.3%
Public Fixed Income	27	6.1	3.4
Private Equity/Debt	20	9.5	6.7
Inflation Sensitive	19	4.8	2.1
Real Estate	8	6.5	3.8
Leverage[3]	(12)	3.7	1.1
Total Core Fund	100%	7.5%	4.8%
Variable Fund Asset			
U.S. Equities	70%	6.5%	3.8%
International Equities	30	7.4	4.7
Total Variable Fund	100%	6.9%	4.2%

[1]Asset allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

[2]New England Pension Consultants Long Term U.S. CPI (Inflation) Forecast: 2.6%.

[3]The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

NOTE 11 – EMPLOYEES' RETIREMENT SYSTEM (CONTINUED)

Single discount rate. A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. This discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.08% (Source: "20-Bond GO Index" is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality as of December 31, 2024. In describing this index, the Bond Buyer notes that the bonds' average quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard and Poor's Corp.'s AA.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For the purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine the single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of La Crosse County's and MVHS's proportionate shares of the net pension liability (asset) to changes in the discount rate. The following presents La Crosse County's and MVHS's proportionate shares of the net pension liability (asset) calculated using the discount rate of 6.8%, as well as what La Crosse County's and MVHS's proportionate shares of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase To Discount Rate (7.80%)
La Crosse County's proportionate share of the net pension liability (asset)	$43,852,213	$4,674,425	($23,160,269)
MVHS's proportionate share of the net pension liability (asset)	3,253,437	346,800	(1,718,282)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

At December 31, 2025, La Crosse County reported a payable to the pension plan of $699,721, which represents contractually required contributions outstanding as of the end of the year.

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB

General Information about the OPEB Plan

Plan Description

The County administers a single-employer defined benefit healthcare plan. The County provides post-retirement medical care benefits, in accordance with union contracts and the County's personnel policy, to all retirees and their spouses who are eligible to receive the benefit. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The plan does not issue a publicly available financial report.

All employees are eligible based on the following criteria: (1) the employee is a member of the health plan at the time of retirement; and (2) the employee is under the age of Medicare-eligibility.

Effective December 31, 2025, the County will no longer offer post-retirement medical care benefits to retirees.

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Benefits Provided

Upon retirement, eligible retirees may remain on the County's group medical plan provided that the retiree self-pays the full (100%) required medical premium amount. The group medical plan covers both active and retired members. Effective December 31, 2025, the County will no longer offer post-retirement medical care benefits to retirees.

Eligible retirees will also receive 85% of their accumulated unused sick leave at retirement as a cash payment into a trust account with a third-party provider. These monies may be used for medical expenses until their exhaustion. The County's group health insurance plan provides coverage to active employees and retirees at blended premium rates. This results in an other post-employment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Employees Covered by Benefit Terms

At December 31, 2025, prior to the change in post-retirement medical care benefits, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving	8
Active plan members	786
Total plan members	794

Total OPEB Liability

The County's total OPEB liability of $1,112,587 was measured as of December 31, 2024, and was determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	December 31, 2023
Measurement Date:	December 31, 2024
Actuarial Cost Method:	Entry Age Normal (level percent of salary)
Medical Care Trend:	7.0% decreasing to 6.50%, then decreasing by 0.10% per year down to 4.50%, and level thereafter
Discount Rate:*	4.28%
Salary Increases: Inflation Seniority/Merit	 2.5% 0.1% - 4.8%
Mortality:	2020 Wisconsin Retirement System Experience Tables
Retirees' share of benefit-related costs: Monthly medical premium Yearly age increase	 100% cost 3.25 – 4.00%

** Implicit in this rate is an assumed rate of inflation of 2.50%*

The discount rate was updated to 4.28% based on the S&P Municipal Bond 20 Year High Grade Index.

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Actuarial assumptions are based upon an experience study conducted in 2021 using Wisconsin Retirement System (WRS) experience from 2018 – 2020.

Changes in the OPEB Liability

	Total OPEB Liability
Beginning Balance	$ 1,109,384
Changes for the year:	
Service Cost	76,346
Interest	43,977
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions or other input	(20,644)
Benefit payments	(96,476)
Net Changes	3,203
Ending Balance	$ 1,112,587

Changes of assumptions and other inputs reflect a change in the discount rate from 4.00% in 2023 to 4.28% in 2024.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of La Crosse County calculated using the discount rate of 4.28%, as well as what the County's OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.28%) or 1-percentage-point higher (5.28%) than the current rate:

	1% Decrease (3.28%)	Current Rate (4.28%)	1% Increase (5.28%)
Total OPEB liability	$1,199,680	$1,112,587	$1,031,542

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate. The following presents the total OPEB liability of La Crosse County calculated using the healthcare cost trend rate of 7.00% decreasing to 4.50%, as well as what the County's OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.00% decreasing to 3.50%) or 1-percentage-point higher (8.00% decreasing to 5.50%) than the current rate:

	1% Decrease (6.00% decreasing to 3.50%)	Current Rate (7.00% decreasing to 4.50%)	1% Increase (8.00% decreasing to 5.50%)
Total OPEB liability	$1,030,728	$1,112,587	$1,206,952

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the County recognized OPEB expense of ($421,380). At December 31, the County reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 994,168
Changes in assumptions	38,447	1,226,614
Total	$ 38,447	$ 2,220,782

Effective December 31, 2025, the County will no longer offer post-retirement medical care benefits to retirees. Other as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	Net Amount
2026	$ (2,182,335)

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT

The County is exposed to various risks of loss, including general liability, employee health and dental, and worker's compensation claims. The County maintains three internal service funds to account for this activity. The Health and Worker's Compensation Self-Insurance Funds were established to account for and finance losses from employee claims, and the Liability Self-Insurance Fund was established to account for losses associated with general liability claims incurred. The County continues to carry commercial insurance to provide coverage for losses from, theft of, damages to, or destruction of property, including general liability coverage for the nursing homes. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant changes in insurable risks or coverage during the year.

Health Self-Insurance Fund

The Health Self-Insurance Fund provides coverage up to a maximum of $185,000 plus an additional aggregate retention of $90,000 per specific loss and $17,253,092 for the minimum aggregate of contracts for medical claims, and provides partial coverage for dental claims. The County purchases commercial insurance for claims in excess of the coverage provided by the Fund.

All funds of the County participate in the program and make payments to the Health Self-Insurance Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. Changes in the Fund's claims liability amounts were as follows:

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2024	$ 1,702,273	$ 15,355,406	(15,317,016)	$ 1,740,663
2025	1,740,663	17,011,311	(17,020,668)	1,731,306

The claims liabilities of $1,731,306 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Workers Compensation Self-Insurance Fund

The County is fully self-insured for worker's compensation claims liabilities. All funds of the County participate in this program. The County pays premiums for stop loss coverage equal to $1,000,000 per occurrence. Each fund is billed based upon actual claims paid to employees and administrative expenses incurred.

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2024	$ 319,629	$ 352,746	(356,497)	$ 315,878
2025	315,878	542,211	(245,198)	612,891

The claims liabilities of $612,891 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The County expects that all claims payable will be paid within the next year.

Liability Self-Insurance Fund

The County is one of eighteen municipalities that are members of Wisconsin Municipal Mutual Insurance Company (WMMIC) which has provided risk management and liability insurance services. The County became a member of WMMIC on January 1, 1988, by issuing a general obligation note for and investing the proceeds in WMMIC. Each

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT (CONTINUED)

member municipality appoints one policy holder to serve as a representative to WMMIC. The policy holders elect a seven member board of directors who are responsible for financing and budget control.

The County pays annual premiums to WMMIC for its general insurance coverage and establishes a self-insured retention deposit for the payment of small claims. The self-insurance retention deposit provides coverage for up to a maximum of $300,000 for each claim, with an annual aggregate of $975,000. WMMIC provides the coverage for claims in excess of these amounts up to a maximum of $15 million per occurrence, $33 million annual aggregate.

The policy is non-assessable. The County's share of participation is determined on a basis of prior claim history and can be affected by acceptance of new members and their respective shares are shown below:

	Percent Share
Eau Claire County	3.62%
City of Madison	13.04
Waukesha County	9.14
Brown County	7.79
Dane County	9.60
Outagamie County	6.12
Manitowoc County	5.14
Kenosha County	6.46
City of Eau Claire	3.05
Chippewa County	3.12
La Crosse County	4.02
City of La Crosse	1.71
Dodge County	3.79
St. Croix County	2.97
Rock County	5.86
Walworth County	5.54
Jefferson County	3.10
Marathon County	5.95
Total	100.00%

The County utilizes the Liability Self-Insurance Fund to account for this activity, and claims incurred during years when the County did not maintain general liability insurance coverage. The claims liability of $927,286 in the fund at December 31, is based on the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amounts were as follows:

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2024	$ 893,529	$ 295,707	(237,493)	$ 951,743
2025	951,743	65,298	(89,755)	927,286

The County's capital deposit in WMMIC is reported on the Liability Self-Insurance Fund balance sheet in the amount of $685,036. According to its bylaws, WMMIC allocates equity to members based on a percentage of participation. At December 31, the equity allocated to La Crosse County was $744,580.

The County's equity share is recorded in these financial statements.

NOTE 14 – COMPONENT UNIT – MISSISSIPPI VALLEY HEALTH SERVICES COMMISSION

This report contains the Mississippi Valley Health Services Commission (MVHS), which is included as a component unit of the County of La Crosse, State of Wisconsin. Financial information is presented as a discrete column in the statement of net position and statement of activities. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility for the elderly and developmentally disabled. MVHS is governed by thirteen counties, each who appoint one member by the respective participating counties. La Crosse County Board exercises its will by appointing three members to MVHS of which two members must serve as the president and vice president, respectively. The County contracts with MVHS to provide personnel and human resources related to the administration and management of the nursing home, as well as provide financial resources for the operations, including any incidental costs or services.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

MVHS follows the governmental enterprise fund accounting and uses the accrual basis of accounting and the flow of economic resources measurement focus.

Receivables

Receivables are recorded at their gross value. Receivables include private pay balances, medical assistance, County assessments, and Title XIX intergovernmental transfer program payments. No amounts are considered uncollectible based on management's analysis of individual receivable balances.

Revenues

Daily patient service revenue includes amounts billed to Medicare, Medical Assistance, and the Veteran's Administration, in addition to private sources. Also, the participating counties are charged an assessment rate per day for each patient day for residents placed in the facility.

Lease and Administrative Agreement

MVHS has entered into a lease and administrative agreement with the County of La Crosse to provide personnel and human resources related to the administration and operation of Lakeview Health Center, a nursing home and facility for the elderly and developmentally disabled. Under the term of the agreement, MVHS purchases personnel, accounting and cash management services. In addition, MVHS pays rent to the County to cover utilities, insurance, repairs to the building and an amount equal to depreciation/amortization expense on the equipment and facilities. The agreement commenced on July 1, 2009 and will continue until terminated at any time by unanimous agreement of the then-current members.

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS $1,220,375 in member assessments and has an outstanding payable to MVHS of $104,225.

Employee Retirement System

All eligible MVHS employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system, as part of the primary government's plan. See Note 11.

NOTE 15 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

La Crosse County currently has three landfill sites: The "new" landfill site, the demolition landfill site and the ash monofill landfill site. These sites are being accounted for as follows:

New Landfill, Ash Monofill and Demolition – Solid Waste Enterprise Fund

State and federal laws and regulations require that La Crosse County place a final cover on these landfills when closed and perform certain maintenance and monitoring functions at the new landfill sites for forty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfills used during the year. At present, it is estimated that the new landfill is 80.1% filled, the demolition landfill was closed in 2008, and the ash monofill landfill was closed in 2024. Following the extension of a Waste to Energy contract and plan modification, the new landfill is currently expected to last until 2033. The estimated liability for landfill closure and post-closure care costs and total future estimated costs as of December 31 is as follows:

Total estimated costs for construction, closure, and post-closure care	$ 11,571,051
Estimated costs expensed through December 31	(9,497,511)
Estimated costs of construction, closure, and post-closure care to be recognized in future years	$ 2,073,540

The estimated total current cost of the landfill construction, closure and post-closure care of $9,497,511 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of closure and post-closure care may be different due to inflation, changes in technology, or changes in landfill laws and regulations.

With respect to these landfills, La Crosse County is required by state and federal laws and regulations to make annual contributions to finance closure and post-closure care. The County is in compliance with these requirements, and at December 31 investments of $10,817,327 are held for these purposes. These investments are held and managed by the County and are presented on the County's statement of net position as "Restricted Cash and Investments." It is anticipated that future inflation costs will be financed in part from income on investments. The remaining portion of anticipated future inflation costs (including inadequate income on investments, if any) and additional costs that might arise from changes in post-closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, tax levy, or both.

NOTE 16 – DEFERRED COMPENSATION PLAN

La Crosse County, Wisconsin offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held solely for the benefit of the employees or their beneficiaries. These funds are held, invested and disbursed in accordance with the plan document by a third party administrator and accordingly, are not recorded in these financial statement.

NOTE 17 – COMMITMENTS, CONTINGENCIES AND SUBSEQUENT EVENTS

There are known claims pending against the County. The outcome and eventual liability to the County, if any, in these cases is not known at this time. The Corporation Counsel and other County officials estimate that the potential claims against the County, not covered by insurance, resulting from such litigation are covered by existing liability reserves.

In September 2023, the County Board approved a remodel and financing plan for the Hillview Health Care Center into a multi-use facility. The new vision for Hillview will contain a 35-bed community based residential facility, an intergenerational center, a 4-bed crisis stabilization unit, and renovations to the existing skilled nursing facilities. The project is estimated to cost $19.6 million, financed with $12 million from the American Rescue Plan Act funds and $8 million from general obligation bonds with payments to be made from revenues generated by the Hillview Health Care Center. The Hillview Health Care Center remodel project is ongoing with an estimated completion date in 2026.

In December of 2025, La Crosse County entered into a lease/purchase agreement with the Bank of America for three Highway Department trucks to be received in 2026. Payments of $159,993 are due in annual installments between 2026 and 2030.

NOTE 18 – RELATED PARTY TRANSACTIONS

La Crosse County has entered into a lease and administrative agreement with Mississippi Valley Health Services Commission (MVHS). Pursuant to this agreement La Crosse County provides to MVHS all management, administrative and personnel resources associated with the operation of a nursing home and facility for the elderly and developmentally disabled known as Lakeview Health Center. MVHS pays rent to La Crosse County for the facility in an amount equal to the depreciation expense related to the capital assets of the facility owned by the County. This payment is accounted for in the Lakeview Nursing Home Facility Fund, a major enterprise fund. In addition MVHS has agreed to pay additional amounts to cover costs related to utilities, insurance, repairs and, if applicable, taxes associated with the building and the property.

During the current year, rents and other consideration received by La Crosse County under this agreement from MVHS were as follows:

Rent of the facility and capital assets	$ 795,425
Additional rent for utilities, insurance, repairs and other facility related items	337,525
Personnel and related benefits	7,491,516

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS $1,220,375 in member assessments and has an outstanding payable to MVHS of $104,225.

La Crosse County, with seven other counties, is in a consortium agreement with the Western Wisconsin Workforce Development Board, a legally separate entity that administers regional workforce programs. The County has proportional financial accountability for disallowed contractual expenditures not covered by grants. The County is not aware of any material obligations owed to the Western Wisconsin Workforce Development Board as of December 31, 2025.

NOTE 19 – EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT – PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

Statement No. 103, Financial Reporting Model Improvements

Statement No. 104, Disclosure of Certain Capital Assets

Statement No. 105, Subsequent Events

When they become effective, application of these standards may restate portions of these financial statement.

This Page Was Intentionally Left Blank

REQUIRED SUPPLEMENTARY INFORMATION

LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes	$ 20,341,222	$ 20,341,222	$ 21,525,265	$ 1,184,043
Intergovernmental revenues	10,004,361	10,178,273	10,735,925	557,652
Licenses and permits	317,400	317,400	341,156	23,756
Fines, forfeits and penalties	205,000	205,000	186,938	(18,062)
Public charges for services	2,823,261	2,848,261	3,098,675	250,414
Intergovernmental charges for services	3,139,413	3,139,413	3,099,967	(39,446)
Investment income	4,000,000	4,000,000	5,211,360	1,211,360
Miscellaneous revenues	379,880	400,780	507,536	106,756
Total revenues	41,210,537	41,430,349	44,706,822	3,276,473
EXPENDITURES				
Current:				
General government	15,607,358	15,738,210	15,132,589	605,621
Public safety	20,084,045	20,219,308	19,313,424	905,884
Health and human services	2,662,895	2,728,998	2,608,779	120,219
Culture, recreation and education	1,700,955	1,804,763	1,733,369	71,394
Conservation and development	4,004,686	8,001,939	6,551,980	1,449,959
Miscellaneous	(436,905)	(35,487)	738,914	(774,401)
Capital outlay	1,327,532	3,912,401	3,022,032	890,369
Total expenditures	44,950,566	52,370,132	49,101,087	3,269,045
Excess (deficiency) of revenues over (under) expenditures	(3,740,029)	(10,939,783)	(4,394,265)	6,545,518
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	52,500	52,500	605,242	552,742
Leases issued	-	535,235	535,235	-
Subscription issued	-	322,032	322,032	-
Transfers out	(75,852)	(75,852)	(541,152)	(465,300)
Total other financing sources (uses)	(23,352)	833,915	921,357	87,442
Net change in fund balance *	$ (3,763,381)	$ (10,105,868)	(3,472,908)	$ 6,632,960
FUND BALANCE, BEGINNING			38,414,203	
FUND BALANCE, ENDING			$ 34,941,295	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

See accompanying notes to required supplementary information.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes	$ 11,792,723	$ 11,792,723	$ 11,792,723	$ -
Intergovernmental revenues	36,064,726	38,260,030	37,323,561	(936,469)
Public charges for services	10,949,760	10,994,250	8,876,947	(2,117,303)
Intergovernmental charges for services	2,747,447	2,747,447	3,009,165	261,718
Miscellaneous revenues	234,630	307,654	239,438	(68,216)
Total revenues	61,789,286	64,102,104	61,241,834	(2,860,270)
EXPENDITURES				
Current:				
Public safety	1,917,834	1,917,834	1,750,401	167,433
Health and human services	60,432,845	62,879,206	59,681,595	3,197,611
Total expenditures	62,350,679	64,797,040	61,431,996	3,365,044
Net change in fund balance *	$ (561,393)	$ (694,936)	(190,162)	$ 504,774
FUND BALANCE, BEGINNING			18,748,828	
FUND BALANCE, ENDING			$ 18,558,666	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

See accompanying notes to required supplementary information.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUSINESS FUND

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental revenues	$ 2,283,416	$ 2,283,416	$ 963,304	$ (1,320,112)
Investment income	2,580	2,580	2,347	(233)
Miscellaneous revenues	368,830	368,830	341,992	(26,838)
Total revenues	2,654,826	2,654,826	1,307,643	(1,347,183)
EXPENDITURES				
Current:				
Conservation and development	2,637,255	2,637,255	1,268,471	1,368,784
Capital Outlay	150,000	150,000	144,069	5,931
Total expenditures	2,787,255	2,787,255	1,412,540	1,374,715
Excess (deficiency) of revenues over (under) expenditures	(132,429)	(132,429)	(104,897)	27,532
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	4,877	4,877
Transfers in	75,852	75,852	75,852	-
Total other financing sources	75,852	75,852	80,729	4,877
Net change in fund balance *	$ (56,577)	$ (56,577)	(24,168)	$ 32,409
FUND BALANCE, BEGINNING			1,297,846	
FUND BALANCE, ENDING			$ 1,273,678	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

See accompanying notes to required supplementary information.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN

SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS

	2018	2019	2020	2021	2022	2023	2024	2025
Beginning Balance	$ 3,954,571	$ 4,214,008	$ 4,468,436	$ 2,674,542	$ 3,021,393	$ 2,136,836	$ 1,900,893	$ 1,109,384
Service Cost	327,164	327,164	303,329	180,544	199,270	155,059	114,765	76,346
Interest	140,492	151,960	180,135	76,032	70,223	44,287	80,348	43,977
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	-	(1,012,005)	-	(673,781)	(145,906)	(305,002)	-
Changes of assumptions or other input	-	(152,916)	(1,031,916)	90,275	(480,269)	(289,383)	(546,135)	(20,644)
Benefit payments	(208,219)	(71,780)	(233,437)	-	-	-	(135,485)	(96,476)
Net change in total OPEB liability	259,437	254,428	(1,793,894)	346,851	(884,557)	(235,943)	(791,509)	3,203
Ending Balance	$ 4,214,008	$ 4,468,436	$ 2,674,542	$ 3,021,393	$ 2,136,836	$ 1,900,893	$ 1,109,384	$ 1,112,587
Covered employee payroll	$ 50,533,288	$ 50,533,288	$ 40,156,604	$ 40,156,604	$ 52,106,549	$ 52,106,549	$ 54,658,456	$ 54,658,456
Total OPEB liability as a percentage of covered employee payroll	8.34%	8.84%	6.66%	7.52%	4.10%	3.65%	2.03%	2.04%

See accompanying notes to required supplementary information.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) (COUNTY/COMPONENT UNIT)
WISCONSIN RETIREMENT SYSTEM
Last 10 Fiscal Years*

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
La Crosse County's proportion of the net pension liability (asset)	0.32395964%	0.32709317%	0.33158404%	0.32852420%	0.32070028%	0.31243264%	0.30469168%	0.29858912%	0.29132775%	0.28447684%
Proportionate share of the net pension liability (asset)	$ 5,264,281	$ 2,696,029	$ (9,845,123)	$ 11,687,861	$ (10,340,841)	$ (19,505,603)	$ (24,558,710)	$ 15,818,367	$ 4,331,478	$ 4,674,425
Covered payroll	$ 44,717,428	$ 46,189,166	$ 46,244,846	$ 46,040,434	$ 46,066,304	$ 47,610,190	$ 46,978,345	$ 47,927,367	$ 50,789,372	$ 55,100,104
Proportionate share of the net pension liability (asset) as a percentage of covered payroll	11.77%	5.84%	-21.29%	25.39%	-22.45%	-40.97%	-52.28%	33.00%	8.53%	8.48%
Plan fiduciary net position as a percentage of the total pension liability (asset)	98.20%	99.12%	102.93%	96.45%	102.96%	105.26%	106.02%	95.72%	98.85%	98.79%
MVHS's proportion of the net pension liability (asset)	0.03769270%	0.03218800%	0.02726314%	0.02590599%	0.02514290%	0.02533288%	0.02389041%	0.02272288%	0.02176606%	0.02110561%
Proportionate share of the net pension liability (asset)	$ 612,499	$ 265,306	$ (809,475)	$ 921,654	$ (810,722)	$ (1,581,567)	$ (1,925,611)	$ 1,203,791	$ 323,619	$ 346,800
Covered payroll, as restated	$ 5,282,985	$ 4,686,879	$ 4,034,191	$ 3,910,164	$ 3,906,641	$ 4,069,244	$ 4,021,141	$ 4,028,185	$ 4,149,941	$ 4,399,333
Proportionate share of the net pension liability (asset) as a percentage of covered payroll	11.59%	5.66%	-20.07%	23.57%	-20.75%	-38.87%	-47.89%	29.88%	7.80%	7.88%
Plan fiduciary net position as a percentage of the total pension liability (asset)	98.20%	99.12%	102.93%	96.45%	102.96%	105.26%	106.02%	95.72%	98.85%	98.79%

*The amounts presented for each fiscal year were determined as of the previous calendar year-end.

See accompanying notes to required supplementary information.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EMPLOYER CONTRIBUTIONS (COUNTY/COMPONENT UNIT)
WISCONSIN RETIREMENT SYSTEM
Last 10 Fiscal Years*

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
La Crosse County										
Contractually required contributions	$ 3,143,443	$ 3,336,439	$ 3,322,285	$ 3,263,840	$ 3,387,578	$ 3,461,705	$ 3,440,592	$ 3,777,058	$ 4,091,521	$ 4,299,900
Contributions made in relation to the contractually required contributions	$ 3,143,443	$ 3,336,439	$ 3,322,285	$ 3,263,840	$ 3,387,578	$ 3,461,705	$ 3,440,592	$ 3,777,058	$ 4,091,521	$ 4,299,900
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 46,189,166	$ 47,513,296	$ 47,703,368	$ 47,860,693	$ 49,411,797	$ 48,818,059	$ 49,912,170	$ 52,692,429	$ 55,100,104	$ 57,212,138
Contributions as a percentage of covered payroll	6.81%	7.02%	6.96%	6.82%	6.86%	7.09%	6.89%	7.17%	7.43%	7.52%
MVHS										
Contractually required contributions	$ 309,334	$ 274,325	$ 261,981	$ 255,885	$ 274,674	$ 271,427	$ 261,832	$ 282,196	$ 303,554	$ 329,108
Contributions made in relation to the contractually required contributions	$ 309,334	$ 274,325	$ 261,981	$ 255,885	$ 274,674	$ 271,427	$ 261,832	$ 282,196	$ 303,554	$ 329,108
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 4,686,879	$ 4,034,191	$ 3,910,164	$ 3,906,641	$ 4,069,244	$ 4,021,141	$ 4,028,185	$ 4,149,941	$ 4,399,333	$ 4,735,374
Contributions as a percentage of covered payroll	6.60%	6.80%	6.70%	6.55%	6.75%	6.75%	6.50%	6.80%	6.90%	6.95%

*The amounts presented for each fiscal year were determined as of the previous calendar year-end.

See accompanying notes to required supplementary information.

This Page Was Intentionally Left Blank

NOTE 1 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.

2. From August through November, various budget meetings take place to review the departmental and County budget.

3. A public hearing is then conducted to obtain taxpayer comments.

4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors. The legal level of budgetary control is the function level in the General Fund and total expenditures in all other funds.

5. Department heads are responsible for monitoring their budgets. In the event of a projected overage, the Department Head jointly with the County Administrator and Finance Director develop a funding strategy.

6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of unassigned fund balances must be approved by the County Board of Supervisors.

7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.

8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

NOTE 2 – EMPLOYEES' RETIREMENT SYSTEM

Changes in benefit terms. There were no changes of benefit terms for any participating employer in WRS.

Changes in assumptions:

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year ended December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

NOTE 2 – EMPLOYEES' RETIREMENT SYSTEM (Continued)

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

NOTE 3 – OTHER POST-EMPLOYMENT BENEFITS - OPEB

The County is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes to the benefit terms during 2025. Effective December 31, 2025, the County will no longer offer post-retirement medical care benefits to retirees.

Changes in assumptions. Actuarial assumptions are based upon a discount rate of 4.28 percent which is based upon all years of projected payments discounted at a municipal bond rate as of December 31, 2024. Assumptions are also based on an experience study conducted in 2021 using Wisconsin Retirement System (WRS) experience from 2018 – 2020.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

SUPPLEMENTARY INFORMATION

LA CROSSE COUNTY
Exceptional services. Extraordinary place.

This Page Was Intentionally Left Blank

MAJOR GOVERNMENTAL FUNDS

General Fund - to account for the primary operating fund of the County. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. Funding is provided through property taxes, state and federal grants, licenses and permits, fines and penalties, and public charges for services.

Human Services Fund - to account for the services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, aging & disability resources, justice support, family & children's, and economic support. Funding is provided through state and federal grants, patient fees, intergovernmental charges, property taxes and donations.

Business Fund- to account for loans provided to businesses within the County to promote economic development, loans provided to residents throughout a thirteen-county area for the rehabilitation of their homes and down-payment assistance, the development of the Lakeview Business Park, and the operations of the SMRT transportation program. Funding provided by state and federal grants, contributions, and principal and interest repayments on loans.

Debt Service Fund - to account for the accumulation of resources for, and the payment of, general obligation debt principal, interest, and related costs. Funding is provided through property taxes.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
TAXES				
General property taxes	$ 2,667,244	$ 2,667,244	$ 2,621,291	$ (45,953)
Forest crop taxes	55,000	55,000	59,438	4,438
Interest on taxes	500,000	500,000	526,866	26,866
TIF repayment	118,978	118,978	118,978	-
County sales tax	17,000,000	17,000,000	18,198,692	1,198,692
Total taxes	20,341,222	20,341,222	21,525,265	1,184,043
INTERGOVERNMENTAL REVENUES				
State shared taxes	4,888,667	4,888,667	4,888,666	(1)
Utility tax from state	726,571	726,571	761,372	34,801
State aid - exempt computer	150,000	150,000	158,033	8,033
State aid - personal property	742,476	742,476	742,476	-
DNR aid in lieu of tax	45,000	45,000	59,197	14,197
DNR wildlife damage/claims program	13,000	13,000	37,831	24,831
Federal aid - Inflation reduction act	-	-	325,339	325,339
Federal aid - law enforcement	21,500	21,500	21,915	415
State aid - emergency government	331,264	325,176	336,771	11,595
State aid - economic development	-	-	20,559	20,559
State aid - snowmobile	43,920	43,920	48,997	5,077
State aid - land conservation	395,000	399,500	385,751	(13,749)
State aid - law enforcement	140,920	155,920	245,681	89,761
State aid - victim witness	138,565	138,565	136,940	(1,625)
State aid - courts	520,000	520,000	727,321	207,321
State aid - child support	1,308,291	1,308,291	1,283,945	(24,346)
State aid - zoning	182,492	182,492	99,970	(82,522)
State and federal aid - veterans	16,000	16,000	17,875	1,875
State and federal aid - MPO	340,695	501,195	437,286	(63,909)
Total intergovernmental revenues	10,004,361	10,178,273	10,735,925	557,652
LICENSES AND PERMITS				
Conservation license fees	100	100	60	(40)
Construction fees	35,000	35,000	39,000	4,000
Stormwater fees	6,000	6,000	9,555	3,555
Zoning fees	91,300	91,300	93,850	2,550
Cremation permits	185,000	185,000	198,691	13,691
Total licenses and permits	317,400	317,400	341,156	23,756
FINES, FORFEITS AND PENALTIES				
County ordinance fines	76,000	76,000	74,516	(1,484)
Penal fines for County	110,000	110,000	89,130	(20,870)
Dog license penalty	19,000	19,000	23,292	4,292
Total fines, forfeits and penalties	205,000	205,000	186,938	(18,062)

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
PUBLIC CHARGES FOR SERVICES				
General County fees	$ 27,500	$ 27,500	$ 49,709	$ 22,209
Consolidated court cost, fees and charges	326,500	326,500	246,808	(79,692)
Family court counsel fees	11,600	11,600	12,671	1,071
Mediation	51,600	51,600	28,780	(22,820)
Register of deeds fees	840,000	840,000	1,061,300	221,300
Medical examiner fees	40,000	40,000	33,881	(6,119)
Prisoners board revenue	211,950	211,950	217,347	5,397
Law enforcement fees	137,975	137,975	144,849	6,874
Public health revenue	16,250	16,250	14,381	(1,869)
Park revenue	872,840	872,840	856,810	(16,030)
Parking lot revenue	10,050	10,050	9,144	(906)
UW Extension fees	2,500	2,500	37,483	34,983
Non-metallic mining fees	43,500	43,500	47,498	3,998
La Crosse Area Planning Commission	59,891	59,891	54,500	(5,391)
Other public charges for services	171,105	196,105	283,514	87,409
Total public charges for services	2,823,261	2,848,261	3,098,675	250,414
INTERGOVERNMENTAL CHARGES FOR SERVICES				
Charges to other governments	116,000	116,000	58,709	(57,291)
Indirect cost revenue	2,990,963	2,990,963	3,009,644	18,681
Elections revenue	26,450	26,450	24,888	(1,562)
Refuge revenue	6,000	6,000	6,726	726
Total intergovernmental charges for services	3,139,413	3,139,413	3,099,967	(39,446)
INVESTMENT INCOME				
Investment income	4,000,000	4,000,000	5,211,360	1,211,360
Total investment income	4,000,000	4,000,000	5,211,360	1,211,360
MISCELLANEOUS REVENUES				
Rental income	303,516	303,516	287,127	(16,389)
Lease interest revenue	-	-	17,610	17,610
Insurance claims	10,500	10,500	62,746	52,246
Miscellaneous revenue	41,300	41,300	86,025	44,725
Donations	24,564	45,464	54,028	8,564
Total miscellaneous revenues	379,880	400,780	507,536	106,756
OTHER FINANCING SOURCES				
Sale of capital assets	52,500	52,500	605,242	552,742
Leases issued	-	535,235	535,235	-
Subscriptions issued	-	322,032	322,032	-
Total other financing sources	52,500	909,767	1,462,509	552,742
TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 41,263,037	$ 42,340,116	$ 46,169,331	$ 3,829,215

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
GENERAL GOVERNMENT				
Current:				
Consolidated courts	$ 2,599,447	$ 2,627,447	$ 2,512,073	$ 115,374
Corporation counsel	630,575	630,575	636,428	(5,853)
County board	370,415	376,921	368,605	8,316
County clerk	256,149	256,149	213,117	43,032
Elections	130,266	130,266	122,610	7,656
Family court commissioner	164,446	164,446	143,745	20,701
Mediation	422,277	422,277	413,559	8,718
Register of deeds	502,133	502,133	500,569	1,564
County administrator	658,107	658,107	650,132	7,975
Insurance	542,674	542,674	992,965	(450,291)
Information technology	4,178,915	4,211,720	3,914,433	297,287
Finance	1,067,765	1,067,765	972,318	95,447
Human Resources	1,089,474	1,104,474	898,109	206,365
Retirees insurance	500,000	500,000	472,084	27,916
Unemployment compensation	10,000	10,000	14,643	(4,643)
External accounting and auditing	27,130	27,130	26,537	593
Treasurer	318,578	318,578	291,315	27,263
Section 125 administrative costs	15,600	15,600	13,058	2,542
District attorney	864,677	864,677	814,858	49,819
Medical examiner	553,420	553,420	444,466	108,954
County wellness programs	1,500	1,500	216	1,284
Administrative center	376,951	425,492	375,684	49,808
Property management	326,859	326,859	341,065	(14,206)
Total general government	15,607,358	15,738,210	15,132,589	605,621
PUBLIC SAFETY				
Emergency government	190,748	194,848	92,994	101,854
Central dispatch	3,119,404	3,119,404	3,050,346	69,058
SARA hazardous materials	111,696	113,092	75,584	37,508
Jail and court services	8,499,334	8,568,474	8,081,689	486,785
Law enforcement	6,886,896	6,947,523	6,680,611	266,912
Courthouse and law enforcement center	1,275,967	1,275,967	1,332,200	(56,233)
Total public safety	20,084,045	20,219,308	19,313,424	905,884

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
HEALTH AND HUMAN SERVICES				
Office building and detention center	$ 635,751	$ 635,751	$ 622,942	$ 12,809
Child support	1,294,721	1,294,721	1,293,549	1,172
Victim-witness service	276,603	276,603	277,678	(1,075)
Residential house	500	500	756	(256)
Veterans service officer	412,352	420,913	371,816	49,097
Veterans relief	26,825	51,889	27,754	24,135
Veterans mentor program	3,643	3,643	3,560	83
Jeans' day donations	12,500	12,500	10,724	1,776
End homelessness collaborative	-	32,478	-	32,478
Total health and human services	2,662,895	2,728,998	2,608,779	120,219
CULTURE, RECREATION AND EDUCATION				
University extension	377,547	419,657	448,617	(28,960)
Historical society	50,000	50,000	50,000	-
Historical sites	1,000	3,544	986	2,558
Parks	1,272,408	1,331,562	1,233,766	97,796
Total culture, recreation and education	1,700,955	1,804,763	1,733,369	71,394
CONSERVATION AND DEVELOPMENT				
Land conservation	1,257,428	2,167,549	1,691,320	476,229
Economic development	627,423	3,452,674	2,660,917	791,757
Metropolitan Planning Organization	368,754	574,254	573,674	580
Harbor Commission Project	3,900	3,900	818	3,082
Zoning	1,747,181	1,803,562	1,625,251	178,311
Total conservation and development	4,004,686	8,001,939	6,551,980	1,449,959
MISCELLANEOUS				
Nondepartmental	(436,905)	(125,487)	738,914	(864,401)
Contingency	-	90,000	-	90,000
Total miscellaneous	(436,905)	(35,487)	738,914	(774,401)

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance with Final Budget**
CAPITAL OUTLAY				
General government	$ 97,000	$ 1,326,312	$ 567,084	$ 759,228
Public safety	673,532	1,934,078	1,928,158	5,920
Health and human services	180,000	194,610	155,286	39,324
Culture, recreation and education	327,000	344,873	267,646	77,227
Conservation and development	50,000	112,528	103,858	8,670
Total capital outlay	1,327,532	3,912,401	3,022,032	890,369
OTHER FINANCING USES				
Transfers out:				
Business Fund	75,852	75,852	75,852	-
Hillview Facility Fund	-	-	465,300	(465,300)
Total other financing uses	75,852	75,852	541,152	(465,300)
TOTAL EXPENDITURES AND OTHER FINANCING USES	$ 45,026,418	$ 52,445,984	$ 49,642,239	$ 2,803,745

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes:				
Property taxes	$ 11,792,723	$ 11,792,723	$ 11,792,723	$ -
Intergovernmental revenues:				
Human services	36,064,726	38,260,030	37,323,561	(936,469)
Public charges for services:				
Human services	10,949,760	10,994,250	8,876,947	(2,117,303)
Intergovernmental charges for services:				
Human services	2,747,447	2,747,447	3,009,165	261,718
Miscellaneous revenues	234,630	307,654	239,438	(68,216)
Total revenues	61,789,286	64,102,104	61,241,834	(2,860,270)
EXPENDITURES				
Current:				
Public safety:				
Western region adolescent services	1,917,834	1,917,834	1,750,401	167,433
Health and human services:				
Aging & disability resource center	4,613,819	4,671,035	4,216,678	454,357
Family and children services	7,449,264	7,473,937	8,127,711	(653,774)
Community Services	378,401	436,371	580,131	(143,760)
Integrated support & recovery services	32,902,186	35,020,280	31,649,581	3,370,699
Income maintenance services	9,476,950	9,476,950	9,253,933	223,017
Justice support services	5,546,225	5,734,633	5,793,562	(58,929)
Miscellaneous	66,000	66,000	59,999	6,001
Total expenditures	62,350,679	64,797,040	61,431,996	3,365,044
Net change in fund balance *	$ (561,393)	$ (694,936)	(190,162)	$ 504,774
FUND BALANCE, BEGINNING			18,748,828	
FUND BALANCE, ENDING			$ 18,558,666	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUSINESS FUND

Year Ended December 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental revenues:				
Federal and State aid	$ 2,190,416	$ 2,190,416	$ 877,054	$ (1,313,362)
Local government contribution	93,000	93,000	86,250	(6,750)
Investment income	2,580	2,580	2,347	(233)
Miscellaneous revenues:				
Loan repayments	328,830	328,830	304,992	(23,838)
Donations	40,000	40,000	37,000	(3,000)
Total revenues	2,654,826	2,654,826	1,307,643	(1,347,183)
EXPENDITURES				
Current:				
Conservation and development:				
Economic development	2,637,255	2,637,255	1,268,471	1,368,784
Capital outlay	150,000	150,000	144,069	5,931
Total expenditures	2,787,255	2,787,255	1,412,540	1,374,715
Deficiency of revenues under expenditures	(132,429)	(132,429)	(104,897)	27,532
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	4,877	4,877
Transfers in	75,852	75,852	75,852	-
Total other financing sources	75,852	75,852	80,729	4,877
Net change in fund balance *	$ (56,577)	$ (56,577)	(24,168)	$ 32,409
FUND BALANCE, BEGINNING			1,297,846	
FUND BALANCE, ENDING			$ 1,273,678	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

Year Ended December 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes:				
Property taxes	$ 6,405,085	$ 6,405,085	$ 6,405,085	$ -
EXPENDITURES				
Current:				
Debt service:				
Principal	5,595,000	5,595,000	5,595,000	-
Interest and other charges	810,085	810,085	809,871	214
Debt issue costs	-	12,500	12,500	-
Total expenditures	6,405,085	6,417,585	6,417,371	214
Net change in fund balance *	$ -	$ (12,500)	(12,286)	$ 214
FUND BALANCE, BEGINNING			46,031	
FUND BALANCE, ENDING			$ 33,745	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

This Page Was Intentionally Left Blank

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds:

Land Record Assessment- to account for the computerized land information system created by the County. Funding is provided through grants and fees charged by the Register of Deeds which are designated for computerization of land records service.

Special Jail Assessment- to account for the portion of the traffic violations collected by the Clerk of Courts which are designated for law enforcement use.

Library- to account for the costs related to providing library services to residents of the County. Funding is provided through dedicated property taxes, grants and user charges.

Old Landfill- to account for the current costs associated with postclosure care of the old landfill. Funding was provided in prior years by dedicated property tax levy.

Estate Donation- to account for monies bequeathed to the County Aging Department designated to be used for services provided to elderly residents of the County.

Health- to account for costs of health services provided to residents of the County. Funding is provided through state and federal grants, licenses and permits, patient fees, donations and property taxes.

Opioid Settlement- to account for the accumulation of resources and the payment of costs associated with the national opioid settlement reached with manufacturers, distributors and pharmacies for state and local governments.

LA CROSSE COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2025

	Special Revenue Funds						
	Land Record Assessment	Special Jail Assessment	Library	Estate Donation	Health	Opioid Settlement	Total Nonmajor Governmental Funds
ASSETS							
Cash and investments	$ 83,490	$ 203,668	$ 778,318	$ 167,166	$ 3,803,780	$ 2,915,806	$ 7,952,228
Receivables (net of allowance for uncollectibles)	49,771	5,305	2,624,010	-	2,816,422	4,461,932	9,957,440
Inventories and prepayments	-	-	-	-	97,866	-	97,866
TOTAL ASSETS	$ 133,261	$ 208,973	$ 3,402,328	$ 167,166	$ 6,718,068	$ 7,377,738	$ 18,007,534
LIABILITIES							
Accounts payable and other current liabilities	6,008	17,146	76,418	-	278,315	-	377,887
Due to other funds	-	-	2,883	-	-	-	2,883
Unearned revenues	11,619	-	-	-	9,343	-	20,962
Total liabilities	17,627	17,146	79,301	-	287,658	-	401,732
DEFERRED INFLOWS OF RESOURCES							
Subsequent year property tax levy	-	-	2,624,010	-	2,418,229	-	5,042,239
Unavailable revenue-loan and vendor repayments	-	-	-	-	-	4,461,932	4,461,932
Total deferred inflows of resources	-	-	2,624,010	-	2,418,229	4,461,932	9,504,171
FUND BALANCES							
Nonspendable	-	-	-	-	97,866	-	97,866
Restricted	115,634	191,827	699,017	167,166	178,700	2,915,806	4,268,150
Committed	-	-	-	-	3,735,615	-	3,735,615
Total fund balances	115,634	191,827	699,017	167,166	4,012,181	2,915,806	8,101,631
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 133,261	$ 208,973	$ 3,402,328	$ 167,166	$ 6,718,068	$ 7,377,738	$ 18,007,534

LA CROSSE COUNTY, WISCONSIN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS

Year Ended December 31, 2025

	Special Revenue Funds							
	Land Record Assessment	Special Jail Assessment	Library	Old Landfill	Estate Donation	Health	Opioid Settlement	Total Nonmajor Governmental Funds
REVENUES								
Taxes	$ -	$ -	$ 2,549,529	$ -	$ -	$ 2,425,673	$ -	$ 4,975,202
Intergovernmental revenues	58,483	-	37,536	-	-	1,686,788	-	1,782,807
Licenses and permits	-	-	-	-	-	917,052	-	917,052
Fines, forfeits and penalties	-	94,998	-	-	-	-	-	94,998
Public charges for services	116,680	-	15,603	-	-	174,117	-	306,400
Investment income	-	-	-	6,315	-	-	110,277	116,592
Miscellaneous revenues	-	-	94,702	-	-	276,420	461,549	832,671
Total revenues	175,163	94,998	2,697,370	6,315	-	5,480,050	571,826	9,025,722
EXPENDITURES								
Current:								
Public safety	-	42,716	-	-	-	-	-	42,716
Public works	-	-	-	182	-	-	-	182
Health and human services	-	-	-	-	13,693	5,610,288	-	5,623,981
Culture, recreation and education	-	-	2,655,789	-	-	-	-	2,655,789
Conservation and development	205,068	-	-	-	-	-	-	205,068
Capital outlay	174,071	-	-	-	-	-	-	174,071
Total expenditures	379,139	42,716	2,655,789	182	13,693	5,610,288	-	8,701,807
Excess (deficiency) of revenues over (under) expenditures	(203,976)	52,282	41,581	6,133	(13,693)	(130,238)	571,826	323,915
OTHER FINANCING SOURCES (USES)								
Subscriptions issued	174,071	-	-	-	-	-	-	174,071
Transfers out	-	-	-	(477,022)	-	-	-	(477,022)
Total other financing sources (uses)	174,071	-	-	(477,022)	-	-	-	(302,951)
Net change in fund balances	(29,905)	52,282	41,581	(470,889)	(13,693)	(130,238)	571,826	20,964
FUND BALANCES, BEGINNING	145,539	139,545	657,436	470,889	180,859	4,142,419	2,343,980	8,080,667
FUND BALANCES, ENDING	$ 115,634	$ 191,827	$ 699,017	$ -	$ 167,166	$ 4,012,181	$ 2,915,806	$ 8,101,631

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAND RECORD ASSESSMENT

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental revenues:				
Grants and aids	$ 114,133	$ 141,900	$ 58,483	$ (83,417)
Public charges for services:				
Land recording assessment	95,000	95,000	116,680	21,680
Total revenues	209,133	236,900	175,163	(61,737)
EXPENDITURES				
Current:				
Conservation and development:				
Land record costs	211,432	239,199	205,068	34,131
Capital outlay	-	174,071	174,071	-
Total expenditures	211,432	413,270	379,139	34,131
Excess (deficiency) of revenues over (under) expenditures	(2,299)	(176,370)	(203,976)	(27,606)
OTHER FINANCING SOURCES				
Subscriptions issued	-	174,071	174,071	-
Total other financing sources	-	174,071	174,071	-
Net change in fund balance*	$ (2,299)	$ (2,299)	(29,905)	$ (27,606)
FUND BALANCE, BEGINNING			145,539	
FUND BALANCE, ENDING			$ 115,634	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL JAIL ASSESSMENT

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Fines, forfeits and penalties:				
Jail assessment surcharge	95,000	95,000	94,998	(2)
Total revenues	95,000	95,000	94,998	(2)
EXPENDITURES				
Current:				
Public safety:				
Jail maintenance	88,172	220,693	42,716	177,977
Capital outlay	28,000	28,000	-	28,000
Total expenditures	116,172	248,693	42,716	205,977
Net change in fund balance *	$ (21,172)	$ (153,693)	52,282	$ 205,975
FUND BALANCE, BEGINNING			139,545	
FUND BALANCE, ENDING			$ 191,827	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIBRARY

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes:				
Property taxes	$ 2,549,529	$ 2,549,529	$ 2,549,529	$ -
Intergovernmental revenues:				
Grants and aids	37,536	37,536	37,536	-
Public charges for services:				
Library fees	18,200	18,200	15,603	(2,597)
Miscellaneous revenues:				
Donations and contributions	18,370	18,370	94,702	76,332
Total revenues	2,623,635	2,623,635	2,697,370	73,735
EXPENDITURES				
Current:				
Culture, recreation and education:				
Library	2,640,135	2,640,135	2,655,789	(15,654)
Total expenditures	2,640,135	2,640,135	2,655,789	(15,654)
Net change in fund balance*	$ (16,500)	$ (16,500)	41,581	$ 58,081
FUND BALANCE, BEGINNING			657,436	
FUND BALANCE, ENDING			$ 699,017	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OLD LANDFILL

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Miscellaneous revenues:				
Investment income	$ -	$ -	$ 6,315	$ 6,315
Total revenues	-	-	6,315	6,315
EXPENDITURES				
Current:				
Public works:				
Old landfill monitoring costs	-	-	182	(182)
Total expenditures	-	-	182	(182)
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(477,022)	(477,022)
Total other financing sources (uses)	-	-	(477,022)	(477,022)
Net change in fund balance	$ -	$ -	(470,889)	$ (470,889)
FUND BALANCE, BEGINNING			470,889	
FUND BALANCE, ENDING			$ -	

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ESTATE DONATION

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
EXPENDITURES				
Current:				
Health and human services:				
Elderly services	$ 10,000	$ 10,000	$ 13,693	$ (3,693)
Total expenditures	10,000	10,000	13,693	(3,693)
Net change in fund balance*	$ (10,000)	$ (10,000)	(13,693)	$ (3,693)
FUND BALANCE, BEGINNING			180,859	
FUND BALANCE, ENDING			$ 167,166	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HEALTH

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes:				
Property taxes	$ 2,425,673	$ 2,425,673	$ 2,425,673	$ -
Intergovernmental revenues:				
Grants and aids	1,762,480	1,799,980	1,686,788	(113,192)
Licenses and permits:				
Inspection fees and permits	718,838	718,838	761,785	42,947
Dog licenses	161,211	161,211	155,267	(5,944)
Public charges for services:				
Health services	174,358	174,358	174,117	(241)
Miscellaneous revenues:				
Donations and not-for-profit grants	132,493	146,634	276,420	129,786
Total revenues	5,375,053	5,426,694	5,480,050	53,356
EXPENDITURES				
Current:				
Health and human services:				
Access to care	1,605,730	1,660,955	1,617,159	43,796
Administration	-	-	445	(445)
Chronic disease and injury prevention	818,297	660,495	761,410	(100,915)
Environmental health and lab	1,922,814	1,954,826	1,939,941	14,885
Family health	830,708	857,168	874,511	(17,343)
Operations	385,934	625,859	416,822	209,037
Total expenditures	5,563,483	5,759,303	5,610,288	149,015
Net change in fund balance*	$ (188,430)	$ (332,609)	(130,238)	$ 202,371
FUND BALANCE, BEGINNING			4,142,419	
FUND BALANCE, ENDING			$ 4,012,181	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OPIOID SETTLEMENT

Year Ended December 31, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment income	$ -	$ -	$ 110,277	$ 110,277
Miscellaneous revenues:				
Opioid settlement revenue	364,122	364,122	461,549	97,427
Total revenues	364,122	364,122	571,826	207,704
EXPENDITURES				
Current:				
Miscellaneous expenditures:				
Other miscellaneous expenses	364,122	2,708,102	-	2,708,102
Total expenditures	364,122	2,708,102	-	2,708,102
Net change in fund balance*	$ -	$ (2,343,980)	571,826	$ 2,915,806
FUND BALANCE, BEGINNING			2,343,980	
FUND BALANCE, ENDING			$ 2,915,806	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

NONMAJOR ENTERPRISE FUNDS

Robert G. Carroll Heights Apartments- to account for the operations of the County-owned apartment complex for the aged. Revenues are provided through rental income.

Hillview Terrace- to account for the operations of the County-owned community based residential facility. Revenues are provided through rental income.

The Oaks- to account for the operations of the County-owned secure facility offering specialized service in treating and stabilizing older adults with dementia.

The Evergreens- to account for the operations of the County-owned community based residential facility. Revenues provided through daily service charges.

Neshonoc Manor- to account for the operations of the County-owned community based residential facility for people with physical, cognitive, and mental health challenges. Revenues are provided through daily service charges.

Regent Manor- to account for the operations of the County-owned adult family home for people with disabilities. Revenues are provided through daily service charges.

Maplewood CBRF- to account for the operations of the County-owned community based residential facility. Revenues are provided through daily service charges.

Ravenwood Nursing Home- to account for the operations of the County-owned certified nursing home for people with severe behavioral problems. Revenues are provided through daily service charges.

Monarch Manor- to account for the operations of the County-owned community based residential facility. Revenues are provided through daily service charges.

Household Hazardous Materials- to account for operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area. Revenues are provided through property taxes, intergovernmental charges for services, and public charges for services.

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

December 31, 2025

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	The Evergreens	Neshonoc Manor
ASSETS					
Current Assets					
Cash and cash equivalents	$ 2,354,381	$ 1,526,344	$ 955	$ 317	$ 1,239,492
Restricted cash and cash equivalents	-	-	122	-	1,034
Receivables (net of allowance for uncollectibles)	802	50,262	89,741	-	95,094
Inventories and prepayments	3,516	5,341	511	77	1,055
Total current assets	2,358,699	1,581,947	91,329	394	1,336,675
Noncurrent assets					
Capital Assets					
Land	-	-	-	-	-
Land improvements	103,630	-	-	-	3,450
Buildings	1,511,103	3,040,305	29,590	-	10,579
Machinery and equipment	191,382	203,579	40,947	-	222,757
Intangibles	-	-	-	-	-
Intangible right to use leased machinery and equipment	-	-	-	14,259	-
Construction in progress	-	-	-	42,579	-
Less accumulated depreciation/amortization	(1,764,959)	(1,272,805)	(16,593)	(260)	(169,851)
Total capital assets - net	41,156	1,971,079	53,944	56,578	66,935
Total noncurrent assets	41,156	1,971,079	53,944	56,578	66,935
Total Assets	2,399,855	3,553,026	145,273	56,972	1,403,610
DEFERRED OUTFLOWS OF RESOURCES					
Pension	24,037	116,710	105,568	29,505	114,311
LIABILITIES					
Current Liabilities					
Accounts payable and other current liabilities	35,596	32,139	29,434	10,593	21,259
Other liabilities payable from restricted assets	-	-	122	-	1,034
Due to other funds	-	-	-	-	-
Unearned revenues	800	-	-	-	-
Accrued interest	-	2,916	-	-	-
Current portion of bonds and notes payable	-	138,016	-	-	-
Current portion of lease and subscription liability	-	-	-	2,644	-
Current portion of compensated absences	3,497	15,770	35,305	2,936	20,837
Total current liabilities	39,893	188,841	64,861	16,173	43,130
Noncurrent liabilities					
Advances from other funds	-	-	-	-	-
Bonds and notes payable	-	559,800	-	-	-
Lease and subscription liability	-	-	-	11,355	-
Compensated absences	-	5,541	29,787	491	5,105
Net pension liability	7,866	25,667	32,823	483	26,105
Total noncurrent liabilities	7,866	591,008	62,610	12,329	31,210
Total Liabilities	47,759	779,849	127,471	28,502	74,340
DEFERRED INFLOWS OF RESOURCES					
Subsequent year property tax levy	-	-	-	-	-
Pension	12,457	101,343	49,216	14,734	89,793
Total Deferred Inflows of Resources	12,457	101,343	49,216	14,734	89,793
NET POSITION					
Net investment in capital assets	41,156	1,273,263	53,944	42,579	66,935
Unrestricted (deficit)	2,322,520	1,515,281	20,210	662	1,286,853
Total Net Position	$ 2,363,676	$ 2,788,544	$ 74,154	$ 43,241	$ 1,353,788

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION (Cont.)
NONMAJOR ENTERPRISE FUNDS

December 31, 2025

	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
ASSETS						
Current Assets						
Cash and cash equivalents	$ 477,454	$ 1,088,397	$ 322,142	$ 1,737	$ 932,848	$ 7,944,067
Restricted cash and cash equivalents	350	533	824	663	-	3,526
Receivables (net of allowance for uncollectibles)	57,660	81,957	85,094	70,433	232,095	763,138
Inventories and prepayments	542	2,405	469	1,367	11,834	27,117
Total current assets	536,006	1,173,292	408,529	74,200	1,176,777	8,737,848
Noncurrent assets						
Capital Assets						
Land	115	-	-	229	-	344
Land improvements	-	3,450	-	9,951	68,974	189,455
Buildings	263,093	16,419	10,250	956,478	901,057	6,738,874
Machinery and equipment	39,534	138,036	85,586	85,233	202,475	1,209,529
Intangibles	-	-	-	-	21,127	21,127
Intangible right to use leased machinery and equipment	-	-	-	-	-	14,259
Construction in progress	-	-	-	-	-	42,579
Less accumulated depreciation/amortization	(200,059)	(124,075)	(47,992)	(456,773)	(655,226)	(4,708,593)
Total capital assets - net	102,683	33,830	47,844	595,118	538,407	3,507,574
Total noncurrent assets	102,683	33,830	47,844	595,118	538,407	3,507,574
Total Assets	638,689	1,207,122	456,373	669,318	1,715,184	12,245,422
DEFERRED OUTFLOWS OF RESOURCES						
Pension	142,783	176,741	214,988	186,209	81,601	1,192,453
LIABILITIES						
Current Liabilities						
Accounts payable and other current liabilities	9,891	21,853	34,999	18,144	67,000	280,908
Other liabilities payable from restricted assets	350	533	824	663	-	3,526
Due to other funds	19,799	3,241	673	55,676	-	79,389
Unearned revenues	-	-	-	-	-	800
Accrued interest	-	-	-	-	-	2,916
Current portion of bonds and notes payable	-	-	-	-	-	138,016
Current portion of lease and subscription liability	-	-	-	-	-	2,644
Current portion of compensated absences	8,908	34,685	25,336	24,813	9,645	181,732
Total current liabilities	38,948	60,312	61,832	99,296	76,645	689,931
Noncurrent liabilities						
Advances from other funds	5,433	-	-	321,595	-	327,028
Bonds and notes payable	-	-	-	-	-	559,800
Lease and subscription liability	-	-	-	-	-	11,355
Compensated absences	2,741	40,666	25,295	-	-	109,626
Net pension liability	20,428	26,504	42,126	32,662	8,412	223,076
Total noncurrent liabilities	28,602	67,170	67,421	354,257	8,412	1,230,885
Total Liabilities	67,550	127,482	129,253	453,553	85,057	1,920,816
DEFERRED INFLOWS OF RESOURCES						
Subsequent year property tax levy	-	-	-	-	201,836	201,836
Pension	65,599	79,940	133,501	80,187	51,349	678,119
Total Deferred Inflows of Resources	65,599	79,940	133,501	80,187	253,185	879,955
NET POSITION						
Net investment in capital assets	102,683	33,830	47,844	595,118	507,674	2,765,026
Unrestricted (deficit)	545,640	1,142,611	360,763	(273,331)	950,869	7,872,078
Total Net Position	$ 648,323	$ 1,176,441	$ 408,607	$ 321,787	$ 1,458,543	$ 10,637,104

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS

Year Ended December 31, 2025

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	The Evergreens	Neshonoc Manor
OPERATING REVENUES					
Public charges for services	$ 400,215	$ 1,047,042	$ 365,371	$ -	$ 1,123,602
Intergovernmental grants and fees	-	-	-	-	-
Interdepartmental revenues	-	-	-	-	-
Miscellaneous revenues	5,687	735	-	-	383
Total operating revenues	405,902	1,047,777	365,371	-	1,123,985
OPERATING EXPENSES					
Personnel services	88,073	536,693	469,351	105,929	597,844
Contractual services	6,791	154,557	47,553	-	53,917
General and administrative services	47,535	67,557	85,971	11,564	215,558
Materials and supplies	8,801	30,579	4,586	38,463	107,002
Utilities	55,235	40,149	10,508	4,820	26,351
Depreciation/amortization	10,643	77,545	5,504	260	25,784
Other services and charges	21,945	26,115	16,694	-	10,570
Total operating expenses	239,023	933,195	640,167	161,036	1,037,026
Operating income (loss)	166,879	114,582	(274,796)	(161,036)	86,959
NONOPERATING REVENUES (EXPENSES)					
Property taxes	-	-	-	-	-
Intergovernmental revenues	-	44,730	-	86,275	47,026
Investment income	-	-	-	-	-
Interest expense	-	(11,988)	-	-	-
Insurance recoveries (losses)	-	-	-	-	-
Finance charges	-	(114)	-	-	-
Amortization of debt (discount) or premium	-	3,016	-	-	-
Gain (Loss) on disposal of property and equipment	(846)	-	-	-	(987)
Total nonoperating revenues (expenses)	(846)	35,644	-	86,275	46,039
Income (loss) before transfers	166,033	150,226	(274,796)	(74,761)	132,998
Transfers in	-	-	263,902	75,000	-
Transfers out	(301,000)	-	-	-	-
CHANGE IN NET POSITION	(134,967)	150,226	(10,894)	239	132,998
NET POSITION, BEGINNING	2,498,643	2,638,318	85,048	43,002	1,220,790
NET POSITION, ENDING	$ 2,363,676	$ 2,788,544	$ 74,154	$ 43,241	$ 1,353,788

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Cont.)
NONMAJOR ENTERPRISE FUNDS

Year Ended December 31, 2025

	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
OPERATING REVENUES						
Public charges for services	$ 534,089	$ 1,026,248	$ 1,320,016	$ 608,884	$ 82,414	$ 6,507,881
Intergovernmental grants and fees	-	-	-	-	234,137	234,137
Interdepartmental revenues	-	-	-	-	18,692	18,692
Miscellaneous revenues	14	438	-	68	609	7,934
Total operating revenues	534,103	1,026,686	1,320,016	608,952	335,852	6,768,644
OPERATING EXPENSES						
Personnel services	391,235	608,488	917,528	634,740	158,203	4,508,084
Contractual services	2,366	855	41,441	4,095	83,294	394,869
General and administrative services	15,091	217,561	167,234	16,099	39,039	883,209
Materials and supplies	9,058	112,666	169,795	38,038	27,310	546,298
Utilities	5,952	26,351	15,807	11,855	10,060	207,088
Depreciation/amortization	10,992	11,468	7,614	34,672	34,689	219,171
Other services and charges	1,285	5,177	26,246	7,397	56,857	172,286
Total operating expenses	435,979	982,566	1,345,665	746,896	409,452	6,931,005
Operating income (loss)	98,124	44,120	(25,649)	(137,944)	(73,600)	(162,361)
NONOPERATING REVENUES (EXPENSES)						
Property taxes	-	-	-	-	195,939	195,939
Intergovernmental revenues	26,001	48,177	-	48,630	-	300,839
Investment income	-	2	-	3	-	5
Interest expense	-	-	-	-	-	(11,988)
Insurance recoveries (losses)	(949)	-	-	-	-	(949)
Finance charges	-	-	-	-	-	(114)
Amortization of debt (discount) or premium	-	-	-	-	-	3,016
Gain (Loss) on disposal of property and equipment	12,050	(961)	-	-	-	9,256
Total nonoperating revenues (expenses)	37,102	47,218	-	48,633	195,939	496,004
Income (loss) before transfers	135,226	91,338	(25,649)	(89,311)	122,339	333,643
Transfers in	-	-	-	73,000	-	411,902
Transfers out	-	(73,000)	-	-	-	(374,000)
CHANGE IN NET POSITION	135,226	18,338	(25,649)	(16,311)	122,339	371,545
NET POSITION, BEGINNING	513,097	1,158,103	434,256	338,098	1,336,204	10,265,559
NET POSITION, ENDING	$ 648,323	$ 1,176,441	$ 408,607	$ 321,787	$ 1,458,543	$ 10,637,104

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS

Year Ended December 31, 2025

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	The Evergreens	Neshonoc Manor
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	$ 405,154	$ 1,024,103	$ 303,778	$ -	$ 1,114,094
Receipts from interfund services provided	-	-	-	-	-
Receipts from cash contributions	-	-	-	-	-
Receipts from intergovernmental grants and fees	-	-	-	-	-
Payments to suppliers and and providers	(92,645)	(102,009)	(133,440)	(131,809)	(381,371)
Payments to employees for salaries and benefits	(84,845)	(525,125)	(431,886)	(110,881)	(589,395)
Payments for interfund services used	(42,420)	(212,692)	(21,234)	-	(37,633)
Net cash provided by (used for) operating activities	185,244	184,277	(282,782)	(242,690)	105,695
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfers to other funds	(301,000)	-	-	-	-
Transfers from other funds	-	81,992	226,000	75,000	-
Federal and state aids received	-	50,885	-	168,267	49,058
Receipts from property taxes	-	-	-	-	-
Net cash provided by (used for) non-capital financing activities	(301,000)	132,877	226,000	243,267	49,058
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	-	-	(37,902)	(260)	(9,173)
Transfers from other funds	-	-	37,902	-	-
Proceeds from sales of capital assets	-	-	-	-	-
Payment on advance from other funds	-	-	-	-	-
Payments for finance charges	-	(114)	-	-	-
Principal paid on long-term debt	-	(130,000)	-	-	-
Net proceeds (losses) on insurance recoveries	-	-	-	-	-
Interest paid	-	(12,313)	-	-	-
Net cash used for capital and related financing activities	-	(142,427)	-	(260)	(9,173)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	-	-	-	-	-
Net cash provided by investing activities	-	-	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(115,756)	174,727	(56,782)	317	145,580
CASH AND CASH EQUIVALENTS, BEGINNING	2,470,137	1,351,617	57,859	-	1,094,946
CASH AND CASH EQUIVALENTS, ENDING	$ 2,354,381	$ 1,526,344	$ 1,077	$ 317	$ 1,240,526
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Operating income (loss)	$ 166,879	$ 114,582	$ (274,796)	$ (161,036)	$ 86,959
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities					
Depreciation/amortization expense	10,643	77,545	5,504	260	25,784
(Increase) Decrease receivables	(727)	(19,757)	(61,396)	-	(10,299)
(Increase) Decrease inventories and prepayments	360	85	(234)	(77)	480
(Increase) Decrease pension related amounts	6,539	13,124	22,404	(13,865)	5,316
Increase (Decrease) accounts payable and other current liabilities	3,185	384	13,199	10,593	(5,575)
Increase (Decrease) due to other funds	-	(103)	-	(81,992)	-
Increase (Decrease) unearned revenue	800	(2,417)	-	-	-
Increase (Decrease) compensated absences	(2,435)	834	12,537	3,427	3,030
Total adjustments	18,365	69,695	(7,986)	(81,654)	18,736
Net cash provided by (used for) operating activities	$ 185,244	$ 184,277	$ (282,782)	$ (242,690)	$ 105,695

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITES:
Household Hazardous Materials fund acquired capital assets during 2025 through accounts payable. $30,734 of capital asset purchases remained in outstanding accounts payable balance at year-end.
The Evergreens acquired $14,259 of leased equipment during 2025.

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	The Evergreens	Neshonoc Manor
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER COMBINED STATEMENT OF CASH FLOWS TO STATEMENT OF NET POSITION					
Unrestricted, January 1, 2025	$ 2,470,137	$ 1,351,617	$ 57,540	$ -	$ 1,094,320
Restricted, January 1, 2025	-	-	319	-	626
Total	2,470,137	1,351,617	57,859	-	1,094,946
Net increase (decrease) in cash and cash equivalents	(115,756)	174,727	(56,782)	317	145,580
Total	$ 2,354,381	$ 1,526,344	$ 1,077	$ 317	$ 1,240,526
Unrestricted, December 31, 2025	$ 2,354,381	$ 1,526,344	$ 955	$ 317	$ 1,239,492
Restricted, December 31, 2025	-	-	122	-	1,034
Total	$ 2,354,381	$ 1,526,344	$ 1,077	$ 317	$ 1,240,526

LA CROSE COUNTY, WISCONSIN
COMBINING SEMENT OF CASH FLOWS (Cont.)
NONMAJR ENTERPRISE FUNDS

Year Eled December 31, 2025

	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	$ 525,401	$ 1,025,589	$ 1,322,102	$ 609,099	$ 83,082	$ 6,412,402
Receipts from interfund services provided	-	-	-	-	18,692	18,692
Receipts from cash contributions	-	-	-	-	609	609
Receipts from intergovernmental grants and fees	-	-	-	-	231,177	231,177
Payments to suppliers and and providers	(42,128)	(323,828)	(391,315)	(93,707)	(168,376)	(1,860,628)
Payments to employees for salaries and benefits	(389,304)	(576,518)	(899,424)	(611,367)	(166,603)	(4,385,348)
Payments for interfund services used	(12,365)	(43,001)	(23,183)	1,522	(47,811)	(438,817)
Net cash provided by (used for) operating activities	81,604	82,242	8,180	(94,453)	(49,230)	(21,913)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES						
Transfers to other funds	-	(73,000)	-	-	-	(374,000)
Transfers from other funds	-	-	-	73,000	-	455,992
Federal and state aids received	30,715	51,002	-	54,258	-	404,185
Receipts from property taxes	-	-	-	-	195,939	195,939
Net cash provided by (used for) non-capital financing activities	30,715	(21,998)	-	127,258	195,939	682,116
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition and construction of capital assets	-	-	(17,209)	-	(101,940)	(166,484)
Transfers from other funds	-	-	-	-	-	37,902
Proceeds from sales of capital assets	12,050	-	-	-	-	12,050
Payment on advance from other funds	(19,799)	-	-	(55,676)	-	(75,475)
Payments for finance charges	-	-	-	-	-	(114)
Principal paid on long-term debt	-	-	-	-	-	(130,000)
Net proceeds (losses) on insurance recoveries	(949)	-	-	-	-	(949)
Interest paid	-	-	-	-	-	(12,313)
Net cash used for capital and related financing activities	(8,698)	-	(17,209)	(55,676)	(101,940)	(335,383)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest on investments	-	2	-	3	-	5
Net cash provided by investing activities	-	2	-	3	-	5
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	103,621	60,246	(9,029)	(22,868)	44,769	324,825
CASH AND CASH EQUIVALENTS, BEGINNING	374,183	1,028,684	331,995	25,268	888,079	7,622,768
CASH AND CASH EQUIVALENTS, ENDING	$ 477,804	$ 1,088,930	$ 322,966	$ 2,400	$ 932,848	$ 7,947,593
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES						
Operating income (loss)	$ 98,124	$ 44,120	$ (25,649)	$ (137,944)	$ (73,600)	$ (162,361)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities						
Depreciation/amortization expense	10,992	11,468	7,614	34,672	34,689	219,171
(Increase) Decrease receivables	(7,871)	(1,374)	2,192	126	(2,292)	(101,398)
(Increase) Decrease inventories and prepayments	134	(1,018)	(27)	(399)	(1,958)	(2,654)
(Increase) Decrease pension related amounts	7,676	9,272	13,521	20,397	(396)	83,988
Increase (Decrease) accounts payable and other current liabilities	(20,352)	5,415	10,495	(630)	3,122	19,836
Increase (Decrease) due to other funds	-	(6,149)	407	(13,785)	-	(101,622)
Increase (Decrease) unearned revenue	-	-	-	-	-	(1,617)
Increase (Decrease) compensated absences	(7,099)	20,508	(373)	3,110	(8,795)	24,744
Total adjustments	(16,520)	38,122	33,829	43,491	24,370	140,448
Net cash provided by (used for) operating activities	$ 81,604	$ 82,242	$ 8,180	$ (94,453)	$ (49,230)	$ (21,913)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITES:
Household Hazardous Materials fund acquired capital assets during 2025 through accounts payable. $30,734 of capital asset purchases remained in outstanding accounts payable balance at year-end.
The Evergreens acquired $14,259 of leased equipment during 2025.

	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER COMBINED STATEMENT OF CASH FLOWS TO STATEMENT OF NET POSITION						
Unrestricted, January 1, 2025	$ 373,002	$ 1,028,428	$ 331,065	$ 24,626	$ 888,079	$ 7,618,814
Restricted, January 1, 2025	1,181	256	930	642	-	3,954
Total	374,183	1,028,684	331,995	25,268	888,079	7,622,768
Net increase (decrease) in cash and cash equivalents	103,621	60,246	(9,029)	(22,868)	44,769	324,825
Total	$ 477,804	$ 1,088,930	$ 322,966	$ 2,400	$ 932,848	$ 7,947,593
Unrestricted, December 31, 2025	$ 477,454	$ 1,088,397	$ 322,142	$ 1,737	$ 932,848	$ 7,944,067
Restricted, December 31, 2025	350	533	824	663	-	3,526
Total	$ 477,804	$ 1,088,930	$ 322,966	$ 2,400	$ 932,848	$ 7,947,593

This Page Was Intentionally Left Blank

INTERNAL SERVICE FUNDS

County Highway - to account for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments. Resources are provided by state transportation aids, property taxes and user charges.

Workers Compensation Self-Insurance- to account for the accumulation of resources for and payment of workers compensation claims. Resources are provided by charges to County departments at rates based on experience.

Health Self-Insurance- to account for the accumulation of resources for and payment of medical and dental insurance claims. Resources are provided by charges to County departments at rates based on prior experience.

Liability Self-Insurance- to account for the accumulation of resources for and payment of liability insurance claims. Resources are provided by contributions from the General Fund.

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

December 31, 2025

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
ASSETS					
Current Assets					
Cash and cash equivalents	$ 6,803,694	$ 778,660	$ 6,633,346	$ -	$ 14,215,700
Restricted investments:					
Retention deposit in WMMIC	-	-	-	379,258	379,258
Self-insured retention account	-	85,539	-	-	85,539
Receivables (net of allowance for uncollectibles)	13,507,218	54,317	927,303	64,908	14,553,746
Due from other funds	-	558,575	-	-	558,575
Inventories and prepayments	1,432,809	-	-	35,923	1,468,732
Total current assets	21,743,721	1,477,091	7,560,649	480,089	31,261,550
Noncurrent Assets					
Investment in WMMIC	-	-	-	685,036	685,036
Capital Assets:					
Land	445,024	-	-	-	445,024
Land improvements	4,315,893	-	-	-	4,315,893
Buildings	10,663,408	-	-	-	10,663,408
Machinery and equipment	22,594,542	-	-	-	22,594,542
Infrastructure	162,275,212	-	-	-	162,275,212
Intangibles	3,721,483	-	-	-	3,721,483
Intangible right to use leased machinery and equipment	157,715	-	-	-	157,715
Intangible right to use subscription assets	59,798	-	-	-	59,798
Construction in progress	2,903,705	-	-	-	2,903,705
Less accumulated depreciation	(87,860,363)	-	-	-	(87,860,363)
Total capital assets - net	119,276,417	-	-	-	119,276,417
Total noncurrent assets	119,276,417	-	-	685,036	119,961,453
Total Assets	141,020,138	1,477,091	7,560,649	1,165,125	151,223,003
DEFERRED OUTFLOWS OF RESOURCES					
Pension	1,747,809	-	-	-	1,747,809
Post employment benefits	-	-	40,120	-	40,120
Total Deferred Outflows of Resources	1,747,809	-	40,120	-	1,787,929
LIABILITIES					
Current liabilities					
Accounts payable and other current liabilites	740,261	52,001	86,283	-	878,545
Claims payable	-	612,891	1,731,306	927,286	3,271,483
Due to other funds	20,482	-	-	289,581	310,063
Transportation cost pool	276,589	-	-	-	276,589
Current portion of lease and subscription liability	34,109	-	-	-	34,109
Current portion of compensated absences	397,168	-	-	-	397,168
Total current liabilities	1,468,609	664,892	1,817,589	1,216,867	5,167,957
Noncurrent liabilities					
Other post employment benefit liability	-	-	1,112,587	-	1,112,587
Lease and subscription liability	119,963	-	-	-	119,963
Compensated absences	393,192	-	-	-	393,192
Net pension liability	292,370	-	-	-	292,370
Total noncurrent liabilities	805,525	-	1,112,587	-	1,918,112
Total Liabilities	2,274,134	664,892	2,930,176	1,216,867	7,086,069
DEFERRED INFLOWS OF RESOURCES					
Subsequent year property tax levy	11,006,117	-	-	-	11,006,117
Pension	874,497	-	-	-	874,497
Post employment benefits	-	-	2,222,455	-	2,222,455
Total Deferred Inflows of Resources	11,880,614	-	2,222,455	-	14,103,069
NET POSITION					
Net investment in capital assets	119,039,287	-	-	-	119,039,287
Unrestricted (deficit)	9,573,912	812,199	2,448,138	(51,742)	12,782,507
Total Net Position	$ 128,613,199	$ 812,199	$ 2,448,138	$ (51,742)	$ 131,821,794

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

Year Ended December 31, 2025

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
OPERATING REVENUES					
Public charges for services	$ -	$ -	$ 1,648,147	$ -	$ 1,648,147
Intergovernmental services	3,827,687	-	-	-	3,827,687
Interdepartmental revenues	370,128	727,310	13,102,450	717,708	14,917,596
Miscellaneous revenues	31,267	-	-	64,908	96,175
Total operating revenues	4,229,082	727,310	14,750,597	782,616	20,489,605
OPERATING EXPENSES					
Construction and maintenance	7,573,413	-	-	-	7,573,413
General and administrative services	861,926	183,533	2,286,906	534,869	3,867,234
Post employment benefit	-	-	(517,856)	-	(517,856)
Claims	-	542,211	17,011,311	65,298	17,618,820
Depreciation/amortization	5,236,441	-	-	-	5,236,441
Total operating expenses	13,671,780	725,744	18,780,361	600,167	33,778,052
Operating income (loss)	(9,442,698)	1,566	(4,029,764)	182,449	(13,288,447)
NONOPERATING REVENUES (EXPENSES)					
Property taxes	11,873,521	-	-	-	11,873,521
Intergovernmental revenues	3,069,859	-	-	-	3,069,859
Investment income	-	-	384,848	8,050	392,898
Contribution to other government	(600,999)	-	-	-	(600,999)
Gain (loss) on disposal of property and equipment	(605,075)	-	-	-	(605,075)
Total nonoperating revenues (expenses)	13,737,306	-	384,848	8,050	14,130,204
Income (loss) before transfers and contributions	4,294,608	1,566	(3,644,916)	190,499	841,757
Capital contributions	3,037,009	-	-	-	3,037,009
CHANGE IN NET POSITION	7,331,617	1,566	(3,644,916)	190,499	3,878,766
NET POSITION (DEFICIT), BEGINNING	121,281,582	810,633	6,093,054	(242,241)	127,943,028
NET POSITION (DEFICIT), ENDING	$ 128,613,199	$ 812,199	$ 2,448,138	$ (51,742)	$ 131,821,794

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

Year Ended December 31, 2025

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	$ -	$ -	$ 1,648,147	$ -	$ 1,648,147
Receipts from interfund services provided	370,128	430,296	13,102,450	717,708	14,620,582
Receipts from intergovernmental services	3,084,665	-	-	-	3,084,665
Other operating cash receipts (payments)	(4,084)	-	-	41,848	37,764
Payments to suppliers and providers	(2,632,937)	(383,726)	(19,342,392)	(684,420)	(23,043,475)
Payments to employees for salaries and benefits	(5,309,686)	-	-	-	(5,309,686)
Payments for interfund services used	(603,154)	-	-	-	(603,154)
Net cash provided by (used for) operating activities	(5,095,068)	46,570	(4,591,795)	75,136	(9,565,157)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Contribution to other government	(600,999)	-	-	-	(600,999)
Transfer from other funds	-	-	-	(83,186)	(83,186)
Federal and state aid received	2,667,516	-	-	-	2,667,516
Receipts from property taxes	11,873,521	-	-	-	11,873,521
Net cash provided by (used for) non-capital financing activities	13,940,038	-	-	(83,186)	13,856,852
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(14,662,196)	-	-	-	(14,662,196)
Proceeds from sales of capital assets	860,797	-	-	-	860,797
Proceeds from capital contributions	3,037,009	-	-	-	3,037,009
Net cash used for capital and related financing activities	(10,764,390)	-	-	-	(10,764,390)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	-	-	384,848	8,050	392,898
Net cash provided by investing activities	-	-	384,848	8,050	392,898
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,919,420)	46,570	(4,206,947)	-	(6,079,797)
CASH AND CASH EQUIVALENTS, BEGINNING	8,723,114	732,090	10,840,293	-	20,295,497
CASH AND CASH EQUIVALENTS, ENDING	$ 6,803,694	$ 778,660	$ 6,633,346	$ -	$ 14,215,700
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Operating income (loss)	$ (9,442,698)	$ 1,566	$ (4,029,764)	$ 182,449	$ (13,288,447)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation/amortization expense	5,236,441	-	-	-	5,236,441
(Increase) Decrease receivables	(778,373)	38,357	(472,615)	(23,060)	(1,235,691)
(Increase) Decrease due from other funds	-	(335,371)	-	-	(335,371)
(Increase) Decrease inventories and prepayments	150,647	-	-	862	151,509
(Increase) Decrease retention deposit	-	(6,996)	-	(60,658)	(67,654)
(Increase) Decrease pension related amounts	115,561	-	-	-	115,561
Increase (Decrease) accounts payable and other current liabilities	209,771	52,001	16,661	-	278,433
Increase (Decrease) claims payable	-	297,013	(9,357)	(24,457)	263,199
Increase (Decrease) due to other funds	1,778	-	-	-	1,778
Increase (Decrease) other liabilities	(562,778)	-	-	-	(562,778)
Increase (Decrease) compensated absences	(25,417)	-	-	-	(25,417)
Increase (Decrease) other post employment benefit related amounts	-	-	(96,720)	-	(96,720)
Total adjustments	4,347,630	45,004	(562,031)	(107,313)	3,723,290
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	$ (5,095,068)	$ 46,570	$ (4,591,795)	$ 75,136	$ (9,565,157)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITES:
County Highway acquired capital assets during 2025 through accounts payable. $83,058 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
County Highway had non-cash capital contributions of $3,037,009 during 2025. This contributions consisted state and federal funding allocated towards County roads and bridges.

FIDUCIARY FUNDS

Custodial Funds:

Circuit Court - to account for the collection and payment of fines and forfeitures.

Inmate and Representative Payee- to account for the money that the jail is holding in a custodial capacity for inmates.

Metro Enforcement Group- to account for the activities related to the regional drug enforcement task force working for the Federal government.

Property Tax Collections- to account for the property tax money received during the year in a custodial capacity.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS

DECEMBER 31, 2025

	Circuit Court	Inmate and Representative Payee	Metro Enforcement Group	Total Custodial Funds
ASSETS				
Cash and cash equivalents	$ 1,127,778	$ 43,281	$ 174,343	$ 1,345,402
Receivables	-	-	10,436	10,436
Total Assets	1,127,778	43,281	184,779	1,355,838
LIABILITIES				
Accounts payable and other current liabilites	1,127,778	43,281	42,657	1,213,716
Total Liabilities	1,127,778	43,281	42,657	1,213,716
NET POSITION				
Restricted for other governments or organizations	-	-	142,122	142,122
Total Net Position	$ -	$ -	$ 142,122	$ 142,122

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

YEAR ENDED DECEMBER 31, 2025

	Circuit Court	Inmate and Representative Payee	Metro Enforcement Group	Property Tax Collections	Total Custodial Funds
ADDITIONS					
Federal and State aid	$ -	$ -	$ 69,491	$ -	$ 69,491
Intergovernmental revenue	-	-	14,031	-	14,031
Fine and forfeiture collections	3,366,866	-	-	-	3,366,866
Property tax collections	-	-	-	53,695,472	53,695,472
Contributions:					
Inmate funds	-	388,549	-	-	388,549
Miscellaneous	-	-	1,800	-	1,800
Total Additions	3,366,866	388,549	85,322	53,695,472	57,536,209
DEDUCTIONS					
Salary and fringe payments to employees	-	-	107,750	-	107,750
Payments of funds to other governments	-	-	19,203	-	19,203
Purchase of materials and supplies	-	-	15,283	-	15,283
Administrative expenses	-	-	4,831	-	4,831
Remittance of fines and forfeitures	3,366,866	-	-	-	3,366,866
Property tax payments	-	-	-	53,695,472	53,695,472
Distribution of inmate funds	-	388,549	-	-	388,549
Total Deductions	3,366,866	388,549	147,067	53,695,472	57,597,954
CHANGE IN FIDUCIARY NET POSITION	-	-	(61,745)	-	(61,745)
NET POSITION, BEGINNING OF YEAR	-	-	203,867	-	203,867
NET POSITION, END OF YEAR	$ -	$ -	$ 142,122	$ -	$ 142,122

STATISTICAL SECTION

This part of La Crosse County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.*

LA CROSSE COUNTY, WISCONSIN

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	$ 82,884,779	$ 84,270,778	$ 86,110,257	$ 88,984,413	$ 95,361,921	$ 98,295,503	$ 110,367,184	$ 120,495,929	$ 134,994,050	$ 147,084,925
Restricted	8,373,753	8,763,343	18,883,813	12,435,462	21,526,913	29,300,768	34,523,830	13,823,024	20,142,982	20,403,456
Unrestricted	48,937,809	44,645,507	39,193,828	50,513,221	49,117,928	54,085,153	56,182,937	75,968,237	75,745,822	66,457,240
Total governmental activities net position	$ 140,196,341	$ 137,679,628	$ 144,187,898	$ 151,933,096	$ 166,006,762	$ 181,681,424	$ 201,073,951	$ 210,287,190	$ 230,882,854	$ 233,945,621
Business-type activities										
Net investment in capital assets	$ 10,600,932	$ 11,935,162	$ 13,492,863	$ 13,066,582	$ 12,574,071	$ 12,465,758	$ 12,980,884	$ 14,278,884	$ 17,003,195	$ 26,525,362
Restricted	-	1,359,646	2,771,263	96,785	1,918,748	3,292,228	3,823,547	-	-	-
Unrestricted	13,701,497	11,832,919	12,011,128	16,932,564	18,194,884	20,107,682	19,167,609	22,624,403	32,199,977	24,642,208
Total business-type activities net position	$ 24,302,429	$ 25,127,727	$ 28,275,254	$ 30,095,931	$ 32,687,703	$ 35,865,668	$ 35,972,040	$ 36,903,287	$ 49,203,172	$ 51,167,570
Primary government										
Net investment in capital assets	$ 93,485,711	$ 96,205,940	$ 99,603,120	$ 102,050,995	$ 107,935,992	$ 110,761,261	$ 123,348,068	$ 134,774,813	$ 151,997,245	$ 173,610,287
Restricted	8,373,753	10,122,989	21,655,076	12,532,247	23,445,661	32,592,996	38,347,377	13,823,024	20,142,982	20,403,456
Unrestricted	62,639,306	56,478,426	51,204,956	67,445,785	67,312,812	74,192,835	75,350,546	98,592,640	107,945,799	91,099,448
Total primary government net position	$ 164,498,770	$ 162,807,355	$ 172,463,152	$ 182,029,027	$ 198,694,465	$ 217,547,092	$ 237,045,991	$ 247,190,477	$ 280,086,026	$ 285,113,191

LA CROSSE COUNTY, WISCONSIN
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities:										
General government	$ 10,481,817	$ 10,503,901	$ 11,324,080	$ 9,757,576	$ 9,923,678	$ 9,021,022	$ 10,557,207	$ 12,512,180	$ 13,699,382	$ 14,020,510
Public safety	19,025,286	18,921,591	19,266,507	19,367,187	19,110,843	18,244,803	18,642,832	21,337,803	22,225,737	24,702,309
Public works	12,502,920	12,354,525	11,318,173	12,377,088	11,466,853	11,755,655	12,597,379	13,524,529	12,726,156	14,889,307
Health and human services	53,200,997	53,978,318	51,053,092	56,216,069	56,423,175	55,002,182	57,204,823	68,284,893	67,463,938	70,777,030
Culture, recreation and education	3,293,508	3,456,445	3,357,778	3,692,275	3,765,482	3,705,231	4,265,989	4,641,165	4,646,528	4,902,561
Conservation and development	3,281,411	4,952,696	3,289,331	3,061,333	5,828,675	4,965,788	4,411,599	5,921,747	6,913,981	8,213,882
Interest on long-term debt	1,953,112	2,062,260	1,623,021	1,561,757	1,532,860	1,415,297	1,224,513	1,067,751	913,871	775,853
Total governmental activities expenses	103,739,051	106,229,736	101,231,982	106,033,285	108,051,566	104,109,978	108,904,342	127,290,068	128,589,593	138,281,452
Business-type activities:										
Hillview Health Care Center	16,971,628	16,081,900	13,947,038	13,308,374	11,425,280	9,697,077	10,147,140	9,180,258	9,119,003	7,624,700
Hillview Facility	-	-	-	-	-	-	-	-	243,348	453,084
Lakeview Nursing Home Facility	522,348	1,486,751	1,093,519	1,096,852	1,071,756	1,035,586	995,078	994,988	1,400,703	990,165
Solid Waste	12,028,325	9,813,787	10,169,621	12,175,043	12,349,546	12,560,847	13,087,085	13,845,736	14,681,947	13,902,277
Non-major enterprise funds	4,460,669	6,195,483	5,717,912	5,842,446	5,877,991	5,462,254	5,856,562	6,916,084	6,999,773	7,183,106
Total business-type activities expenses	33,982,970	33,577,921	30,928,090	32,422,715	30,724,573	28,755,764	30,085,865	30,937,066	32,444,774	30,153,332
Total primary government expenses	$ 137,722,021	$ 139,807,657	$ 132,160,072	$ 138,456,000	$ 138,776,139	$ 132,865,742	$ 138,990,207	$ 158,227,134	$ 161,034,367	$ 168,434,784
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ 2,051,535	$ 2,039,105	$ 1,894,811	$ 2,076,107	$ 2,162,520	$ 2,476,121	$ 2,323,645	$ 1,853,252	$ 2,137,291	$ 2,118,906
Public safety	1,141,971	880,723	1,616,855	1,759,902	1,499,333	1,675,917	1,101,007	1,075,027	1,132,171	1,817,052
Public works	3,742,283	3,791,839	3,723,054	3,933,187	3,507,233	3,776,994	4,725,126	4,239,166	3,979,709	4,229,082
Health and human services	5,056,124	5,265,628	15,129,335	15,537,938	13,583,013	14,030,223	17,783,418	14,190,031	16,269,944	12,297,762
Culture, recreation and education	700,685	705,194	733,389	759,970	830,174	981,015	964,563	978,812	929,400	1,037,198
Conservation and development	572,793	489,416	492,427	635,109	1,693,921	462,721	630,487	223,079	264,947	297,484
Operating grants and contributions	41,970,637	36,494,901	31,861,104	32,087,007	38,837,558	36,751,340	39,083,684	45,842,907	44,484,734	47,603,141
Capital grants and contributions	912,385	2,288,401	-	2,095,858	4,856,703	2,326,702	3,327,443	1,759,401	3,640,786	3,047,988
Total governmental activities program revenues	56,148,413	51,955,207	55,450,975	58,885,078	66,970,455	62,481,033	69,939,373	70,161,675	72,838,982	72,448,613
Business-type activities:										
Charges for services:										
Hillview Health Care Center	13,495,010	13,076,605	11,446,011	10,679,766	10,027,566	8,323,168	7,982,381	7,526,126	8,050,401	6,313,648
Lakeview Nursing Home Facility	339,414	1,280,935	1,280,480	1,280,128	1,302,978	1,280,294	1,280,159	1,302,037	1,323,862	1,326,140
Solid Waste	12,522,992	12,346,854	11,987,954	12,660,093	12,992,880	13,592,297	13,590,834	14,456,730	14,975,719	15,225,067
Non-major enterprise funds	4,383,355	5,604,853	5,806,172	6,109,667	6,429,903	6,470,638	6,482,367	6,729,067	6,787,635	6,768,644
Operating grants and contributions	1,659,439	1,787,887	3,195,885	2,756,871	2,059,156	2,165,682	1,100,590	377,325	257,526	371,092
Capital grants and contributions	69,820	-	-	-	-	-	-	-	883,545	116,454
Total business-type activities program revenues	32,470,030	34,097,134	33,716,502	33,486,525	32,812,483	31,832,079	30,436,331	30,391,285	32,278,688	30,121,045
Total primary government program revenues	$ 88,618,443	$ 86,052,341	$ 89,167,477	$ 92,371,603	$ 99,782,938	$ 94,313,112	$ 100,375,704	$ 100,552,960	$ 105,117,670	$ 102,569,658
Net (Expense)/Revenue										
Governmental activities	$ (47,590,638)	$ (54,274,529)	$ (45,781,007)	$ (47,148,207)	$ (41,081,111)	$ (41,628,945)	$ (38,964,969)	$ (57,128,393)	$ (55,750,611)	$ (65,832,839)
Business-type activities	(1,512,940)	519,213	2,788,412	1,063,810	2,087,910	3,076,315	350,466	(545,781)	(166,086)	(32,287)
Total primary government net expense	$ (49,103,578)	$ (53,755,316)	$ (42,992,595)	$ (46,084,397)	$ (38,993,201)	$ (38,552,630)	$ (38,614,503)	$ (57,674,174)	$ (55,916,697)	$ (65,865,126)

LA CROSSE COUNTY, WISCONSIN
Changes in Net Position (continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Revenues and other changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	$ 32,560,874	$ 33,500,501	$ 34,171,629	$ 34,723,713	$ 35,624,535	$ 36,305,525	$ 36,613,795	$ 37,255,538	$ 37,831,942	$ 37,730,410
Sales taxes	12,044,352	12,447,360	12,927,849	13,183,916	13,312,448	15,657,528	16,813,151	17,390,626	17,548,458	18,198,692
Other taxes	14,473	23,137	53,290	202,038	49,021	228,636	254,580	181,310	176,837	178,416
Unrestricted grants and contributions	4,259,677	4,227,260	4,236,691	4,628,167	4,614,647	4,591,168	4,656,725	4,677,248	24,423,258	6,609,744
Investment income and interest on delinquent taxes	723,893	1,348,982	1,608,276	2,264,216	1,503,974	424,422	(59,547)	6,709,827	6,746,201	6,406,663
Gain on disposal of capital assets	210,474	292,726	1,274,213	91,997	50,152	96,328	78,792	514,715	1,281,769	714,003
Transfers	26,517	(82,150)	(30,948)	(200,642)	-	-	-	(387,632)	(11,662,190)	(942,322)
Total governmental activities	49,840,260	51,757,816	54,241,000	54,893,405	55,154,777	57,303,607	58,357,496	66,341,632	76,346,275	68,895,606
Business-type activities:										
Property taxes	116,100	146,363	154,050	160,911	167,278	174,648	180,497	186,853	190,889	195,939
Interest income	94,855	75,225	165,192	390,274	324,302	(98,098)	(479,624)	482,095	595,586	845,784
Insurance recoveries	-	-	-	-	-	-	-	399,792	-	-
Gains on disposal of capital assets	578	2,347	8,925	5,040	12,282	25,100	55,033	20,656	17,306	12,640
Transfers	(26,517)	82,150	30,948	200,642	-	-	-	387,632	11,662,190	942,322
Total business-type activities	185,016	306,085	359,115	756,867	503,862	101,650	(244,094)	1,477,028	12,465,971	1,996,685
Total primary government	$ 50,025,276	$ 52,063,901	$ 54,600,115	$ 55,650,272	$ 55,658,639	$ 57,405,257	$ 58,113,402	$ 67,818,660	$ 88,812,246	$ 70,892,291
Change in Net Position										
Governmental activities	$ 2,249,622	$ (2,516,713)	$ 8,459,993	$ 7,745,198	$ 14,073,666	$ 15,674,662	$ 19,392,527	$ 9,213,239	$ 20,595,664	$ 3,062,767
Business-type activities	(1,327,924)	825,298	3,147,527	1,820,677	2,591,772	3,177,965	106,372	931,247	12,299,885	1,964,398
Total primary government	$ 921,698	$ (1,691,415)	$ 11,607,520	$ 9,565,875	$ 16,665,438	$ 18,852,627	$ 19,498,899	$ 10,144,486	$ 32,895,549	$ 5,027,165

LA CROSSE COUNTY, WISCONSIN
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	$ 4,092,826	$ 4,173,944	$ 4,195,465	$ 3,431,287	$ 3,166,383	$ 3,115,430	$ 2,973,162	$ 2,797,008	$ 2,727,679	$ 3,167,061
Restricted	587,052	882,076	736,661	688,104	233,265	217,822	268,115	310,068	269,076	179,329
Committed	1,953,888	974,507	2,149,654	1,860,494	1,665,257	1,503,751	1,276,355	1,097,640	5,054,161	1,565,763
Assigned	6,162,676	5,006,726	4,836,213	5,355,894	6,292,288	7,823,775	10,012,165	8,247,072	6,071,697	5,276,163
Unassigned	19,535,110	19,909,765	20,710,833	23,529,956	24,308,616	24,836,150	17,070,448	20,935,086	24,291,590	24,752,979
Total general fund	$ 32,331,552	$ 30,947,018	$ 32,628,826	$ 34,865,735	$ 35,665,809	$ 37,496,928	$ 31,600,245	$ 33,386,874	$ 38,414,203	$ 34,941,295
All other Governmental Funds										
Nonspendable	$ 125,512	$ 144,424	$ 82,855	$ 68,723	$ 77,086	$ 89,241	$ 104,210	$ 112,111	$ 83,173	$ 100,048
Restricted	18,561,709	4,296,798	4,981,960	4,859,426	5,130,209	4,967,947	5,327,130	5,228,531	6,284,020	6,607,165
Committed	-	1,870,452	6,111,127	7,991,515	14,028,982	21,173,354	23,789,035	25,057,117	21,806,179	21,260,507
Assigned	4,711,576	1,290,227	209,277	672,121	527,934	-	-	-	-	-
Unassigned (deficit)	-	(40,642)	-	-	-	(85,362)	(308,073)	-	-	-
Total all other governmental funds	$ 23,398,797	$ 7,561,259	$ 11,385,219	$ 13,591,785	$ 19,764,211	$ 26,145,180	$ 28,912,302	$ 30,397,759	$ 28,173,372	$ 27,967,720

LA CROSSE COUNTY, WISCONSIN
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	$ 42,319,874	$ 43,220,862	$ 44,516,441	$ 45,349,766	$ 46,069,842	$ 49,202,589	$ 50,103,580	$ 46,106,159	$ 46,874,419	$ 44,698,275
Intergovernmental revenues	39,951,912	39,041,210	32,712,538	33,223,690	42,621,064	41,804,273	40,216,449	48,028,041	66,562,444	50,805,597
Licenses and permits	950,092	1,003,669	979,748	1,041,059	1,050,083	1,071,293	1,051,559	1,165,292	1,181,237	1,258,208
Fines, forfeits and penalties	357,711	368,448	340,756	352,293	310,787	354,645	317,813	269,471	298,662	281,936
Public charges for services	4,707,407	4,642,138	15,006,100	15,874,908	14,100,536	14,875,767	14,377,894	13,873,207	12,692,863	12,282,022
Intergovernmental charges for services	3,537,505	3,653,109	4,102,688	5,696,889	5,496,575	5,283,124	4,980,710	4,508,650	4,967,625	6,109,132
Investment income	-	-	-	-	-	-	-	5,488,370	5,522,357	5,330,299
Miscellaneous revenues	1,985,470	2,378,176	2,172,325	3,123,600	2,553,051	1,519,066	1,725,573	2,261,226	2,593,895	1,921,637
Total revenues	93,809,971	94,307,612	99,830,596	104,662,205	112,201,938	114,110,757	112,773,578	121,700,416	140,693,502	122,687,106
Expenditures										
General government	10,780,323	11,007,894	11,877,554	11,365,502	11,949,059	11,662,627	12,590,349	13,523,564	14,315,671	15,132,589
Public safety	16,637,560	17,249,297	17,568,988	17,247,555	17,340,339	17,814,373	18,361,721	18,473,559	19,963,178	21,106,541
Public works	36,901	59,314	26,360	26,156	32,498	27,263	29,652	669	716	182
Health and human services	51,472,233	51,990,061	50,496,463	54,659,028	55,841,329	56,104,219	58,310,808	64,502,981	66,909,819	67,914,355
Culture, recreation and education	3,084,688	3,273,745	3,101,429	3,381,100	3,355,803	3,611,014	4,017,278	4,034,352	4,134,977	4,389,158
Conservation and development	4,028,249	5,023,122	4,949,617	4,603,779	7,046,983	5,714,745	5,242,004	6,153,060	7,361,637	8,025,519
Miscellaneous	130,075	76,661	47,072	46,598	67,204	60,864	449,019	1,059,149	521,467	738,914
Debt service:										
Principal	9,273,161	18,085,915	4,686,908	4,955,000	5,335,000	10,295,000	5,965,000	6,210,000	5,825,000	5,595,000
Interest and other charges	1,857,974	2,278,202	1,647,840	1,582,468	1,530,112	1,487,519	1,248,095	1,106,737	948,002	809,871
Debt issue costs	328,332	32,712	50,727	54,287	72,705	123,984	-	-	-	12,500
Capital outlay	15,913,401	2,530,577	1,485,990	2,204,946	3,008,523	1,508,369	2,734,416	3,962,736	4,184,386	3,340,172
Total expenditures	113,542,897	111,607,500	95,938,948	100,126,419	105,579,555	108,409,977	108,948,342	119,026,807	124,164,853	127,064,801
Excess (deficiency) of revenues over (under) expenditures	(19,732,926)	(17,299,888)	3,891,648	4,535,786	6,622,383	5,700,780	3,825,236	2,673,609	16,528,649	(4,377,695)
Other financing sources (uses)										
Long-term debt issued	13,460,000	2,725,000	2,765,000	2,515,000	5,200,000	7,755,000	-	-	-	-
Bond premium	1,386,618	265,731	-	221,596	218,406	292,540	-	-	-	-
Sale of capital assets	367,012	291,312	1,594,341	81,225	19,006	53,768	22,962	432,732	1,201,932	610,119
Leases issued	-	-	-	-	-	-	322,241	558,846	462,317	535,235
Subscriptions issued	-	-	-	-	-	-	-	1,466,379	161,276	496,103
Refunding bonds issued	17,965,000	-	-	-	-	3,610,000	-	-	-	-
Transfers in	821,923	886,067	123,600	66,095	905,483	1,051,415	431,973	566,500	13,802,676	75,852
Transfers out	(3,059,035)	(4,090,294)	(2,868,821)	(2,976,227)	(5,992,778)	(10,251,415)	(7,731,973)	(2,425,980)	(29,353,908)	(1,018,174)
Total other financing sources (uses)	30,941,518	77,816	1,614,120	(92,311)	350,117	2,511,308	(6,954,797)	598,477	(13,725,707)	699,135
Net change in fund balances	$ 11,208,592	$ (17,222,072)	$ 5,505,768	$ 4,443,475	$ 6,972,500	$ 8,212,088	$ (3,129,561)	$ 3,272,086	$ 2,802,942	$ (3,678,560)
*Debt service as a percentage of noncapital expenditures	11.40%	18.67%	6.71%	6.68%	6.69%	11.02%	6.79%	6.36%	5.65%	5.18%

*Note: in this calculation, debt service expenditures include principal and interest and other charges.

LA CROSSE COUNTY, WISCONSIN
Equalized Value of Taxable Property
Last Ten Fiscal Years

	Real Estate (a)							
Fiscal Year	Residential	Commercial	Manufacturing	Other	Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
2016	$ 5,914,509,600	$ 2,303,455,200	$ 191,733,400	$ 295,070,000	$ 339,473,200	$ 387,907,600	$ 8,656,333,800	$ 3.89
2017	6,218,489,600	2,560,222,900	207,640,600	305,303,300	343,353,300	485,618,800	9,149,390,900	3.75
2018	6,615,054,500	2,638,330,300	218,127,300	320,754,300	243,588,100	538,291,000	9,497,563,500	3.67
2019	7,029,542,400	2,702,358,200	252,883,800	323,255,400	244,405,200	554,010,800	9,998,434,200	3.58
2020	7,460,511,000	2,887,512,200	261,810,600	328,351,100	262,878,100	713,448,200	10,487,614,800	3.48
2021	8,046,667,500	3,245,714,400	280,799,500	340,943,700	324,563,800	775,986,200	11,462,702,700	3.21
2022	9,081,725,000	3,666,862,900	305,303,700	340,313,900	258,254,100	747,309,100	12,905,150,500	2.90
2023	10,311,716,200	3,831,366,500	326,677,600	362,782,500	276,982,200	1,019,089,000	14,090,436,000	2.70
2024	10,960,911,300	4,191,661,300	352,698,700	406,936,400	-	1,036,349,400	14,875,858,300	2.55
2025	12,012,137,800	4,375,587,100	378,934,400	444,265,600	-	1,134,497,100	16,076,427,800	2.41

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

(a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.

(b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.

(c) Per $1,000 of equalized value

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per $1,000 of assessed value)

Name of Government	Percentage Applicable to Value in La Crosse County	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
		Fiscal Year									
La Crosse County:											
Operating Levy	100.00%	$ 3.01	$ 2.90	$ 2.81	$ 2.71	$ 2.63	$ 2.46	$ 2.21	$ 2.06	$ 1.95	$ 1.83
Library & WRLS	100.00%	0.22	0.22	0.22	0.21	0.20	0.19	0.19	0.17	0.17	0.16
Debt Service	100.00%	0.66	0.63	0.64	0.66	0.65	0.56	0.50	0.47	0.43	0.41
Total Direct County Tax Rate		3.89	3.75	3.67	3.58	3.48	3.21	2.90	2.70	2.55	2.40
City:											
La Crosse	100.00%	27.29	26.66	25.09	24.39	23.61	22.22	21.89	18.31	18.31	14.05
Onalaska	100.00%	20.77	20.14	18.93	18.30	18.05	17.30	16.18	16.05	14.99	14.58
Villages:											
Bangor	100.00%	20.34	20.17	18.83	19.06	19.24	18.46	17.63	16.64	15.59	15.20
Holmen	100.00%	19.44	20.05	19.02	19.46	19.03	18.40	16.48	17.29	15.32	14.88
Rockland	100.00%	18.62	18.12	17.31	17.21	16.92	16.37	15.91	14.98	14.16	13.68
West Salem	100.00%	17.92	17.12	16.04	16.34	17.27	16.93	16.11	13.90	13.90	14.68
Towns:											
Bangor	100.00%	17.74	17.03	15.77	15.28	16.36	15.80	15.40	14.51	14.36	13.86
Barre	100.00%	15.40	14.83	13.85	14.08	14.60	14.23	13.47	11.56	10.84	11.47
Burns	100.00%	17.38	16.85	15.84	15.53	15.27	14.72	14.38	13.61	12.88	12.32
Campbell	100.00%	19.24	18.83	17.89	17.29	17.60	16.38	16.27	13.33	12.54	11.85
Farmington	100.00%	17.19	19.96	18.46	18.39	18.16	17.41	16.69	14.38	11.95	11.86
Greenfield	100.00%	18.27	17.64	16.77	16.82	17.39	17.28	15.97	13.54	12.68	12.74
Hamilton	100.00%	16.56	15.77	14.76	15.05	15.56	15.34	14.70	12.78	11.89	12.58
Holland	100.00%	16.72	16.42	15.29	15.57	15.20	14.16	12.51	12.98	11.14	10.72
Medary	100.00%	16.53	15.92	15.07	14.91	14.53	13.60	13.15	11.19	10.80	10.07
Onalaska	100.00%	16.50	16.56	15.50	15.44	14.86	14.16	12.43	11.76	10.25	10.01
Shelby	100.00%	19.43	18.97	18.15	17.75	17.57	16.37	16.00	13.08	12.57	11.70
Washington	100.00%	17.71	17.03	16.08	16.15	16.00	15.93	15.07	14.02	12.95	12.42
School Districts:											
Holmen	100.00%	11.20	10.56	10.56	10.34	9.77	8.35	7.93	6.94	6.94	6.94
Onalaska	100.00%	9.89	9.65	9.12	8.88	8.32	7.90	8.55	8.54	8.13	8.06
West Salem	100.00%	9.42	8.93	8.89	9.55	9.54	9.15	7.73	7.60	8.72	7.74
La Crosse	98.55%	11.91	11.53	11.23	11.02	9.98	9.98	7.69	7.94	7.25	7.61
Bangor	95.74%	10.85	10.41	10.24	10.14	9.74	9.77	9.50	9.52	9.38	8.75
Melrose-Mindoro	48.34%	13.74	12.94	12.94	12.93	12.21	11.75	9.78	8.09	8.18	7.32
Cashton	5.29%	9.56	9.22	10.12	9.36	8.25	7.20	7.06	6.68	5.87	6.25
Westby Area	3.52%	10.21	9.90	9.90	10.68	10.90	10.85	10.17	8.47	7.90	6.92
Technical College:											
Western Technical College	46.73%	1.59	1.53	1.50	1.45	1.40	1.27	1.12	1.02	0.96	0.97

Source: Town,Village and City Taxes, Wisconsin Department of Revenue
Equalized Levy Rates, Wisconsin Department of Public Instruction

LA CROSSE COUNTY, WISCONSIN
Principal Property Taxpayers
Current Year and Nine Years Ago

	2025			2016		
Taxpayer	**Equalized Value**	**Rank**	**Percentage of Total Equalized Value**	**Equalized Value**	**Rank**	**Percentage of Total Equalized Value**
Gundersen Lutheran Medical Center/ Gundersen Clinic	$ 280,361,000	1	1.63%	$ 201,535,630	1	2.23%
Kwik Trip Stores, Inc.	217,906,200	2	1.27%	104,112,150	2	1.15%
Mayo Clinic Health System (Franciscan Healthcare)	57,782,700	3	0.34%	51,351,060	5	0.57%
LCN UHS La Crosse LLC	45,276,600	4	0.26%	-	N/A	0.00%
Walmart/Sam's Club	43,044,900	5	0.25%	38,135,290	8	0.42%
The Trane Company	42,491,500	6	0.25%	45,874,950	6	0.51%
Nicolai, Steven	34,976,500	7	0.20%	-	N/A	0.00%
Reinhart Foodservice LLC	30,355,100	8	0.18%	-	N/A	0.00%
Property Logic LLC	29,788,400	9	0.17%	-	N/A	0.00%
Altra Federal Credit Union	29,363,700	10	0.17%	-	N/A	0.00%
Crown American - Valley View Mall	-	N/A	0.00%	67,642,400	3	0.75%
United Healthcare	-	N/A	0.00%	60,651,660	4	0.67%
Three Sixty Real Estate	-	N/A	0.00%	45,047,490	7	0.50%
JF Brennan Co Inc	-	N/A	0.00%	36,631,810	9	0.41%
Menards	-	N/A	0.00%	25,165,760	10	0.28%
Total	$ 811,346,600		4.71%	$ 676,148,200		6.79%
Total County Equalized Value	**$ 17,210,924,900**			**$ 9,044,241,400**		

Source: La Crosse County Treasurer's Office

LA CROSSE COUNTY, WISCONSIN
Property Tax Levies and Collections
Last Ten Fiscal Years

Settlement Year	Total Tax Roll	Collected within the Fiscal Year of the Levy: Amount	Collected within the Fiscal Year of the Levy: Percentage of Levy	Collections in Subsequent Years (a)	Total Collections to Date: Amount	Total Collections to Date: Percentage of Levy
2016	$ 211,710,969	$ 210,694,389	99.52%	$ 1,000,518	$ 211,694,907	99.99%
2017	215,821,646	214,733,882	99.50%	1,071,350	215,805,232	99.99%
2018	218,891,315	217,735,574	99.47%	1,109,719	218,845,293	99.98%
2019	222,807,508	221,678,490	99.49%	1,028,935	222,707,425	99.96%
2020	229,163,659	228,265,077	99.61%	819,875	229,084,952	99.97%
2021	231,664,776	230,868,313	99.66%	645,604	231,513,917	99.93%
2022	240,942,774	240,194,996	99.69%	549,174	240,744,170	99.92%
2023	240,274,750	239,307,940	99.60%	681,136	239,989,076	99.88%
2024	256,468,038	255,522,203	99.63%	363,475	255,885,678	99.77%
2025	261,272,725	260,143,617	99.57%	N/A	260,143,617	99.57%

Source: La Crosse County Treasurer's Tax Settlement Reports

Note: (a) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

LA CROSSE COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities				Business-type Activities							
Fiscal Year	General Obligation and Refunding Bonds	Wisconsin State Trust Fund Loan	Leases	Subscriptions	General Obligation and Refunding Bonds	Revenue Loans	Bond Anticipation Notes	Leases	Subscriptions	Total Primary Government	Percentage of Personal Income (a) (b)	Per Capita
2016	$ 74,910,253	$ -	$ -	$ -	$ 1,777,242	$ 13,295,000	$ 17,255,000	$ -	$ -	107,237,495	1.99%	$ 908.50
2017	59,526,458	-	-	-	19,122,979	12,068,060	-	-	-	90,717,497	1.63%	764.42
2018	57,310,783	-	-	-	18,945,206	10,849,904	-	-	-	87,105,893	1.47%	730.80
2019	54,782,780	-	-	-	18,207,432	9,584,698	-	-	-	82,574,910	1.35%	691.10
2020	54,585,939	-	-	-	17,444,659	8,271,635	-	-	-	80,302,233	1.24%	666.70
2021	55,648,618	-	-	-	16,671,764	6,906,840	-	-	-	79,227,222	1.13%	658.41
2022	49,358,597	-	641,622	-	15,835,696	5,489,325	-	-	-	71,325,240	0.98%	584.03
2023	42,845,212	-	796,191	1,245,033	14,953,693	4,017,052	-	-	258,287	64,115,468	0.85%	523.97
2024	36,764,134	-	982,947	1,115,577	22,459,063	2,488,326	-	-	222,198	64,032,245	0.81%	519.61
2025	30,929,010	-	1,069,656	1,183,770	21,490,377	900,118	-	13,999	149,510	55,736,440	0.70%	447.36

Note: (a) 2025 percentage calculated using 2024 personal income data, which is the most recent available.

(b) Population and personal income data can be found on page 176.

This Page Was Intentionally Left Blank

LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita
Last Ten Fiscal Years

Year Ending December 31	General Obligation Bonds and Loans	Less: Amount Available	Net General Bonded Debt	Equalized Value	Percent of Debt to Equalized Valuation	Population	Debt Per Capita
2016	$ 76,687,495	$ 14,203,769	$ 62,483,726	$ 9,044,241,400	0.69%	118,038	$ 529.35
2017	78,649,437	306,015	78,343,422	9,635,009,700	0.81%	118,675	660.15
2018	76,255,989	24,231	76,231,758	10,035,854,500	0.76%	119,193	639.57
2019	72,990,212	80,830	72,909,382	10,552,445,000	0.69%	119,484	610.20
2020	72,030,598	78,082	71,952,516	11,201,063,000	0.64%	120,447	597.38
2021	72,320,382	309,941	72,010,441	12,238,688,900	0.59%	120,331	598.44
2022	65,194,293	-	65,194,293	13,652,459,600	0.48%	122,126	533.83
2023	57,798,905	-	57,798,905	15,109,525,000	0.38%	122,365	472.35
2024	59,223,197	-	59,223,197	15,912,207,700	0.37%	123,232	480.58
2025	52,419,387	-	52,419,387	17,210,924,900	0.30%	124,590	420.74

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The amount available for Debt Service is less accrued interest.

LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita (Continued)
As of December 31, 2025

Governmental Unit	Outstanding Debt	% of Debt Within County (a)	Amount of Debt Within County
DIRECT DEBT			
La Crosse County	$ 33,182,436	100.00%	$ 33,182,436
			$ 33,182,436
TOTAL DIRECT DEBT			
OVERLAPPING DEBT			
Cities			
La Crosse	129,744,673	100.00%	$ 129,744,673
Onalaska	45,649,999	100.00%	45,649,999
Total All Cities			**$ 175,394,672**
Villages			
Bangor	1,524,014	100.00%	$ 1,524,014
Holmen	28,018,380	100.00%	28,018,380
Rockland	539,031	100.00%	539,031
West Salem	1,026,943	100.00%	1,026,943
Total All Villages			**$ 31,108,368**
Towns			
Bangor	131,302	100.00%	$ 131,302
Barre	-	100.00%	-
Burns	-	100.00%	-
Campbell	1,804,462	100.00%	1,804,462
Farmington	227,843	100.00%	227,843
Greenfield	293,135	100.00%	293,135
Hamilton	2,573,007	100.00%	2,573,007
Holland	-	100.00%	-
Medary	-	100.00%	-
Onalaska	447,120	100.00%	447,120
Shelby	1,057,052	100.00%	1,057,052
Washington	-	100.00%	-
Total All Towns			**$ 6,533,921**
School Districts			
Holmen	78,700,000	100.00%	$ 78,700,000
Onalaska	81,766,000	100.00%	81,766,000
West Salem	39,120,000	100.00%	39,120,000
La Crosse	20,165,000	98.55%	19,872,608
Bangor	22,055,000	95.74%	21,115,457
Melrose-Mindoro	18,205,000	48.34%	8,800,297
Cashton	6,500,000	5.29%	343,850
Westby Area	4,365,000	3.52%	153,648
Total All School Districts			**$ 249,871,860**

LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita (Continued)
As of December 31, 2025

Governmental Unit	Outstanding Debt	% of Debt Within County (a)	Amount of Debt Within County
Sanitary Districts			
Shelby #2	$ 1,887,976	100.00%	$ 1,887,976
Mindoro #1	494,872	100.00%	494,872
St. Joseph # 1	988,251	100.00%	988,251
Total All Sanitary Districts			**$ 3,371,099**
Technical College Districts			
Western Technical College	89,025,992	46.73%	$ 41,601,846
Total All Technical College Districts			**$ 41,601,846**
TOTAL OVERLAPPING DEBT			**$ 507,881,766**
TOTAL DIRECT AND OVERLAPPING DEBT			**$ 541,064,202**

(a) The percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

LA CROSSE COUNTY, WISCONSIN
Legal Debt Margin Information
As of December 31, 2025

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Debt limit	$ 452,212,070	$ 481,750,485	$ 501,792,725	$ 527,622,250	$ 560,053,150	$ 611,934,445	$ 682,622,980	$ 755,476,250	$ 795,610,385	$ 860,546,245
Total net debt applicable to limit	59,171,162	73,954,858	72,241,461	69,095,573	68,097,240	68,445,936	62,041,032	55,251,532	56,588,969	50,131,255
Legal debt margin	$ 393,040,908	$ 407,795,627	$ 429,551,264	$ 458,526,677	$ 491,955,910	$ 543,488,509	$ 620,581,948	$ 700,224,718	$ 739,021,416	$ 810,414,990
Total net debt applicable to the limit as a percentage of debt limit	13.1%	15.4%	14.4%	13.1%	12.2%	11.2%	9.1%	7.3%	7.1%	5.8%

Legal Debt Margin Calculation for Fiscal Year 2025

Equalized value	$ 17,210,924,900
Debt Limit (5% of equalized value)	$ 860,546,245
Debt applicable to limit:	
Outstanding general obligation debt	50,165,000
Less: Amount available in debt service fund	(33,745)
Total net debt applicable to limit	50,131,255
Legal debt margin	$ 810,414,990

Note:
CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES STATES:
"The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall be five percent of the value of the taxable property located therin as equalized for state purposes".

LA CROSSE COUNTY, WISCONSIN
Pledged-Revenue Coverage
As of December 31, 2025

	Revenue Loans			Debt Service		
Fiscal Year	Direct Operating Revenues	Direct Operating Expenses (1)	Net Available Revenue	Principal	Interest	Coverage
2016	$ 12,613,264	$ 10,366,986	$ 2,246,278	$ -	$ -	-
2017	12,409,252	8,798,828	3,610,424	1,226,940	456,382	2.14
2018	12,116,390	9,247,309	2,869,081	1,218,156	465,166	1.70
2019	13,005,025	10,609,081	2,395,944	1,265,206	418,116	1.42
2020	13,303,393	10,871,022	2,432,371	1,313,064	370,258	1.44
2021	13,491,895	11,065,210	2,426,685	1,364,795	318,527	1.44
2022	13,079,339	11,592,748	1,486,591	1,417,515	265,807	0.88
2023	14,842,196	12,624,604	2,217,592	1,472,273	211,049	1.32
2024	15,375,053	13,484,281	1,890,772	1,528,726	154,595	1.12
2025	15,784,407	12,785,996	2,998,411	1,588,208	95,114	1.78

(1) Direct operating expenses include total operating expenses less depreciation.

LA CROSSE COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

Year	(a) Population	(b) Personal Income (thousands of dollars)	(c) Per Capita Personal Income	(d) Public School Enrollment	(e)Private School Enrollment	(f)Unemployment Rate
2016	118,038	$ 5,401,792	$ 45,731	16,206	2,129	3.8%
2017	118,675	5,574,757	47,134	16,167	2,190	3.0%
2018	119,193	5,924,208	50,107	16,149	2,150	2.7%
2019	119,484	6,114,730	51,813	15,975	2,205	2.9%
2020	120,447	6,462,192	54,532	15,559	2,126	3.8%
2021	120,331	7,021,383	58,301	15,549	2,374	1.8%
2022	122,126	7,273,302	60,463	15,378	2,467	1.9%
2023	122,365	7,510,612	62,336	15,113	2,586	2.3%
2024	123,232	7,918,121	65,407	14,903	2,517	2.5%
2025	124,590	(g)	(g)	14,540	(g)	2.8%

(a) Source: Wisconsin Demographic Services Center

(b), (c) Source: U.S. Bureau of Economic Analysis

(d), (e) Source: Wisconsin Department of Public Instruction

(f) Source: Wisconsin Department of Workforce Development
La Crosse-Onalaska, WI-MN Metropolitan Statistcal Area, not seasonally adjusted.

(g) Data not available.

LA CROSSE COUNTY, WISCONSIN
Principal Employers
Current Year and Nine Years Ago

Employer	Product/Business	2025 Approximate Employment	2025 % of Total County Employment	2025 Rank	2016 Approximate Employment	2016 % of Total County Employment	2016 Rank
Gundersen Lutheran Medical Center / Gundersen Clinic	Medical clinics/hospital	6,835	10.52%	1	6,663	9.99%	1
Kwik Trip Stores, Inc. (Corporate Office)	Convenience stores	5,458	8.40%	2	1,920	2.88%	3
Mayo Clinic Health System (Franciscan Healthcare)	Medical clinics/hospital	2,086	3.21%	3	2,688	4.03%	2
University of Wisconsin - La Crosse	Education	1,367 *	2.10%	4	1,400	2.10%	5
La Crosse County	County government	1,199 *	1.85%	5	1,395 *	2.09%	6
La Crosse School District	Education	1,014 *	1.56%	6	980 *	1.47%	7
Trane Ingersol Rand	Air conditioning/ heating equipment	1,000	1.54%	7	1,725	2.59%	4
Western Technical College	Education	949 *	1.46%	8	- *		N/A
City Brewing Co., LLC	Brewery / Beverage Distribution	500	0.77%	9	-		N/A
JF Brennan Co Inc	Construction Companies	500	0.77%	10			
Optum Health	Health services	N/A	-	N/A	865	1.30%	8
Century Link	Telephone utility	N/A	-	N/A	780	1.17%	9
Walmart	Retail	N/A	-	N/A	750	1.12%	10
Total		20,908	32.18%		19,166	28.74%	

Source: La Crosse County Finance Department.

* Includes seasonal and part-time individuals

LA CROSSE COUNTY, WISCONSIN
Full-time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

	Full-time Equivalent Employees as of December 31									
Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government	150	166	160	161	170	173	173	182	219	189
Public safety	157	154	145	143	138	140	139	132	135	160
Public works	71	68	74	69	71	67	70	69	65	67
Nursing Homes	329	309	297	270	253	240	213	207	328	319
Health and human services	319	321	331	335	369	364	340	343	364	381
Conservation and development	20	20	21	23	22	23	23	26	28	26
Culture, recreation and education	34	34	35	35	36	34	33	36	54	57
Total	1,080	1,072	1,063	1,036	1,059	1,041	991	995	1,193	1,199

Source: County of La Crosse Employee Count Report

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function
Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Clerk of Courts:										
Criminal Felonies	972	1,177	1,217	1,103	1,004	992	1,041	3,381	1,093	1,095
Criminal Misdemeanors	1,710	1,619	1,662	1,327	1,175	1,030	965	2,743	1,297	1,286
Criminal Traffic	403	364	369	370	285	257	343	882	276	283
Small Claims	2,374	2,409	2,791	2,391	1,500	1,813	1,523	3,261	2,046	1,816
Traffic Citations	5,643	5,283	4,602	4,454	4,022	3,697	2,000	4,226	3,186	3,033
Register of Deeds:										
Documents recorded	19,246	17,181	16,320	18,067	24,392	27,920	20,480	15,651	16,162	18,152
Medical Examiner:										
Cremation Permits Issued	851	975	946	981	1,052	1,124	1,202	1,193	1,238	1,188
Certification Fees	241	293	277	264	392	563	405	374	339	362
County Clerk:										
Number of marriage licenses	710	722	664	626	585	635	678	600	636	656
Number of Domestic Partners licenses	1	0	0	0	0	0	0	0	0	0
Library:										
Number of branches	5	5	5	5	5	5	5	5	5	5
Facilites Department:										
Campground sites at Goose Island	400	400	400	400	400	400	400	400	400	400
Campground sites at Vets Park	230	230	230	230	230	230	230	230	230	230
Mediation & Family Court Services:										
Mediation Cases	275	245	218	219	159	185	163	133	134	134
Emergency Services:										
Emergency calls	30,267	30,638	30,879	33,647	33,668	35,321	35,514	38,757	31,798	34,694
Non-emergency calls	214,163	210,029	226,680	180,332	166,672	163,430	193,009	204,683	147,902	129,208
Sheriff's Department:										
Secure Jail Capacity	274	274	274	274	274	274	274	274	274	274
Land Conservation:										
Erosion control permits issued	144	145	127	132	134	119	116	113	85	123
Zoning, Planning & Land Information:										
Total permits issued	350	378	318	328	351	364	487	236	367	422
Veterans Administration:										
In-person contacts for Federal Benefits	2,018	2,114	2,122	2,003	861	1,050	1,456	1,551	1,458	1,521
In-person contacts for State Benefits/Other	364	780	991	983	331	344	736	935	179	248
Health Department:										
Immunizations	2,070	2,083	2,207	2,325	1,250	9,716	2,162	772	501	348
Licenses issued	941	889	924	948	958	918	934	1,001	1,123	1,092
Sanitary permits issued	159	185	160	139	215	168	128	159	124	133
Septic systems inspections	522	380	480	417	617	504	384	556	372	399
WIC clients	3,235	3,097	2,954	2,779	2,666	2,571	2,346	2,480	2,530	2,468
Lead screening	483	496	611	551	106	0	0	0	32	49
Mosquito sites monitored	2,218	1,739	185	255	177	181	180	182	197	197
Dog licenses issued	17,480	17,623	18,472	18,651	18,448	18,862	19,304	19,560	19,216	19,067
Human Services:										
Intoxicated Driver Program assessment	585	529	488	510	429	431	424	469	443	439
Household energy assistance recipients	2,854	2,976	2,797	2,791	3,012	4,188	5,290	5,054	4,252	3,870
Medicaid/BadgerCare benefits provided to individuals	9,142	9,347	12,609	17,210	20,215	22,099	23,718	23,426	19,357	16,972
Abuse and neglect cases w/children reported	1,396	1,329	1,123	911	587	722	776	1,100	1,142	1,475
Justice Sanctions Population	2,995	1,460	1,676	1,739	1,240	1,240	1,252	1,318	1,270	1,385
Number of senior meals served	106,956	105,981	98,769	80,157	79,397	79,967	85,413	73,654	62,910	53,194
Number of people served by elder benefit specialist	2,205	2,176	1,142	801	705	776	778	782	987	762
Highway Department:										
Number of miles maintained	283	283	283	283	283	283	283	283	283	283
Hillview Health Care Center:										
Number of beds available	199	175	147	137	110	110	75	60	60	40
Number of units at Hillview Terrace	30	30	30	30	30	30	30	30	30	30
Number of units at Carroll Heights	55	55	55	55	55	55	55	55	55	55

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function (Continued)
Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Number of beds available:										
Lakeview Nursing Home	50	50	50	50	50	50	50	50	50	50
Regent Manor	4	4	4	4	4	4	4	4	4	4
Maplewood CBRF	15	15	15	15	15	15	15	15	15	15
Ravenwood Nursing Home	10	10	10	10	10	10	10	10	10	10
Monarch Manor	8	8	8	8	8	8	8	8	8	8
Neshonoc Manor	15	15	15	15	15	15	15	15	15	15
Solid Waste Department:										
Landfill tonnages	135,120	123,698	116,673	130,641	130,155	119,114	123,491	135,179	137,603	119,384
Xcel tonnages	77,378	74,963	72,568	75,436	73,141	80,745	83,269	85,404	84,449	86,299
Household Hazardous Materials:										
Number of household users	9,735	9,047	7,893	8,413	7,763	8,420	7,569	8,168	8,981	9,077
Number of business users	382	315	280	230	223	217	198	276	386	380

Source: County of La Crosse individual department records.

LA CROSSE COUNTY, WISCONSIN
Capital Assets by Function/Program
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Conservation & Development										
Vehicles	3	3	4	11	11	10	11	9	10	9
Culture & Recreation										
Parks	4	4	4	4	4	4	3	3	3	3
Campgrounds	2	2	2	2	2	2	2	2	2	2
Park Shelters	10	10	10	10	10	10	10	10	10	10
Campground Bathhouse	5	5	5	5	5	5	5	5	5	5
Activity Shelter	1	1	1	1	1	1	1	1	1	1
Picnic Pavilion	2	2	2	2	2	2	2	2	3	3
Campground Store	2	2	2	2	2	2	2	2	2	2
Maintenance/Storage Garages	4	4	4	4	4	4	8	8	8	8
Bike Trail	1	1	1	1	1	1	1	1	1	1
Boat Landing	3	3	3	3	3	3	3	3	3	3
Boat Docks	2	2	2	2	2	2	2	2	2	2
Vehicles and machinery	18	19	19	19	19	18	18	18	18	20
Minature Golf Course	1	1	1	1	1	1	1	1	1	1
General Government										
Office Building	1	1	1	1	1	1	1	1	1	1
Garage/Storage Buildings	7	7	7	7	7	7	7	7	7	7
Utility Building	1	1	1	1	1	1	1	1	1	1
Vehicles and machinery	11	11	12	11	15	15	15	14	15	14
Health & Human Services										
Office Building	1	1	1	1	1	1	1	1	1	1
Nursing Homes	2	2	2	2	2	2	2	2	2	2
Elderly Apartment Complex	1	1	1	1	1	1	1	1	1	1
Assisted Living Facilities	1	1	1	1	1	1	1	1	1	1
Occupational Rehab Building	1	1	1	1	1	1	1	1	1	1
Adult Family Home	3	3	3	3	3	3	3	3	3	3
Women's Residential Treatment Facility	1	1	1	1	1	1	1	1	1	1
Garage/Storage Building	1	1	1	1	1	1	1	1	1	1
Vehicles and machinery	20	20	17	16	16	15	13	14	14	13
Safety										
Vehicles and machinery	29	28	27	28	29	24	24	12	9	8
Garage/Storage Building	-	-	-	-	-	-	-	-	1	1
Lenco Bearcat	1	1	1	1	1	1	1	1	1	1
Boats	2	2	2	2	2	2	2	2	2	2
Communication Towers	4	4	4	4	4	5	6	6	7	7
911 Mobile Command Center	1	1	1	1	1	1	1	1	1	1
Public Works										
Highway Department Main Building	1	1	1	1	1	1	1	1	1	1
Hghway Garages/Storage Bldgs	11	11	11	11	11	11	10	10	11	11
Salt Storage	9	9	10	10	10	10	9	9	9	9
Landfill Office Building	1	1	1	1	1	1	1	1	1	1
Landfill Scale Building	1	1	1	1	1	1	1	1	1	1
Landfill Garage	1	1	1	1	1	1	1	1	1	1
Household HazMat Building	1	1	1	1	1	1	1	1	1	1
Flammable Storage Units	2	2	2	2	2	2	2	2	2	2
Vehicles and machinery	133	133	126	121	121	121	109	112	117	106

SOURCE: La Crosse County Finance Department Inventory and Insurance records.