



Annual Comprehensive Financial Report

COUNTY OF LA CROSSE WISCONSIN

For the Year Ended December 31, 2023



Exceptional Services.

Extraordinary Place.

COUNTY OF LA CROSSE, WISCONSIN

Annual Comprehensive Financial Report

For the Year Ended December 31, 2023

County Administrator
Jane Klekamp

County Auditor/Finance Director
Lanae Nickelotti

Prepared by
La Crosse County
Finance Department

About the Cover:
A view of the La Crosse Blufflands on a foggy morning
from Goose Island Park and Campground

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Servant Leadership is our Business

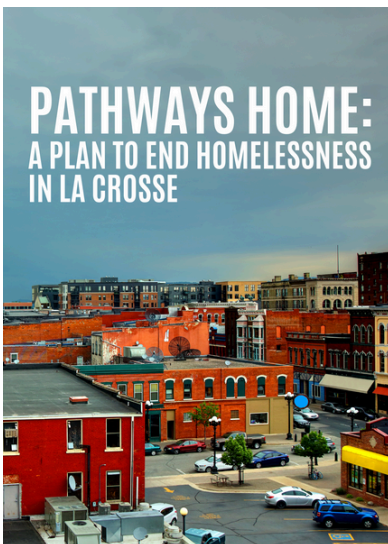


SOLAR INVESTMENT

A \$1.75 million project to install solar panels at multiple county properties began in 2023. The project, funded through the county's American Rescue Plan Act allocation, brings the county closer to its goal of using 100% renewable energy to power county facilities. The project will also produce significant savings by lowering the county's energy bills. Ground solar arrays were installed at Lakeview Health Center and Assisted Living in West Salem and at the Highway Shop off Highway 33, near St. Joseph's. Panels were also installed on the roof of the Facilities Shop at Goose Island, and panels will be installed in 2024 at the County Administrative Center. The county also was able to substantially reduce the cost of the project through receipt of \$625,000 credit from the federal Inflation Reduction Act and \$105,000 in focus on energy credits.

PATHWAYS HOME

Staff from several county departments spent considerable time in 2023 developing a five-year homelessness response plan called Pathways Home. Implementation of the plan began early in 2024. For the first time, the plan involves a partnership between the City of La Crosse and La Crosse County with a goal of ending long-term homelessness in our community within five years. A new team of city and county staff are leading the effort in collaboration with local nonprofits. Pathways Home will follow successful practices from other communities, including better use of data, expanded supportive housing and intensive case management. The consistent leadership offered by the new city-county partnership will improve coordination to meet the plan's ambitious goal.



CHILD CARE GRANTS

La Crosse County awarded \$500,000 in grants to child care providers in 2023. Among the recipients was a provider in Rockland planning to use the funding to increase capacity, a child care provider in Campbell planning to purchase a radon mitigation system, and providers in Shelby, Holmen and West Salem adding outdoor play equipment. Grant amounts could not exceed \$25,000 and the recipients were a mix of in-home child care and child care centers. Grants were also awarded to providers in Onalaska, Mindoro, and Medary for assistance with liability insurance, software, licensing costs, new doors, fences and windows. The goal of this one-time program was to help child care providers with expensive projects that, if funded, could help the providers grow and improve their businesses.



ECONOMIC SUPPORT

The Economic Support team at La Crosse County Human Services helps many county residents access basic resources through programs such as FoodShare, BadgerCare, WHEAP (hearing assistance), and others. In 2023, an average of 24,956 individuals received Economic Support services in La Crosse County. The number of residents enrolled in either BadgerCare Plus or Medicaid was 23,426. A total of \$22.6 million in FoodShare benefits were issued in La Crosse County in 2023. The county provided monthly Wisconsin Shares payments to an average of 198 families, with a total of about \$1.9 million in benefits paid to help families with their childcare costs. Additionally, 3,821 households received Wisconsin Home Energy Assistance Program (WHEAP) financial assistance in 2023.

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INTRODUCTORY SECTION



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

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June 20, 2024

County Board of Supervisors
Citizens of La Crosse County

We are pleased to present the Annual Comprehensive Financial Report (ACFR) for the County of La Crosse, Wisconsin for the fiscal year ended December 31, 2023.

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31, 2024. Debt issuance covenants also require the County to prepare financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository prior to 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the annual comprehensive financial report of La Crosse County for the fiscal year ended December 31, 2023.

Management assumes full responsibility for the completeness and reliability of the information presented in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement.

Baker Tilly US, LLP has issued unmodified opinions on La Crosse County's financial statements for the fiscal year ended December 31, 2023. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

La Crosse County, organized in 1851, is in southwest Wisconsin, along the Mississippi River on the west, and beautiful bluffs and farmland to the east. The area is known for providing excellent year-round recreational opportunities including river recreation, hunting, fishing, downhill skiing and bike trails. The City of La Crosse is the county seat of La Crosse County, which includes two cities, four villages, and twelve townships. The County occupies a land area of 481 square miles and serves a population of 122,365 (2023 estimate).

The County's legislative is the 30-member Board of Supervisors, each elected to a two-year term of office. The Board delegates responsibility to its membership by using the Standing Committee form of government. The six committees are Executive; Veterans, Aging and Long-Term Care; Health and Human Services; Judiciary and Law; Planning, Resources and Development; and Public Works and Infrastructure. The Board appoints an Administrator to carry out its policies and ordinances. The Administrator is also responsible for preparing the annual budget, appointing department heads and overseeing the day-to-day operations of the County. The basic financial statements of the County include all government activities, organizations and functions for which the County is financially accountable as defined by the GASB. Based on these criteria, the Mississippi Valley Health Services Commission and the La Crosse County Economic Development Fund Corporation are included in this report.

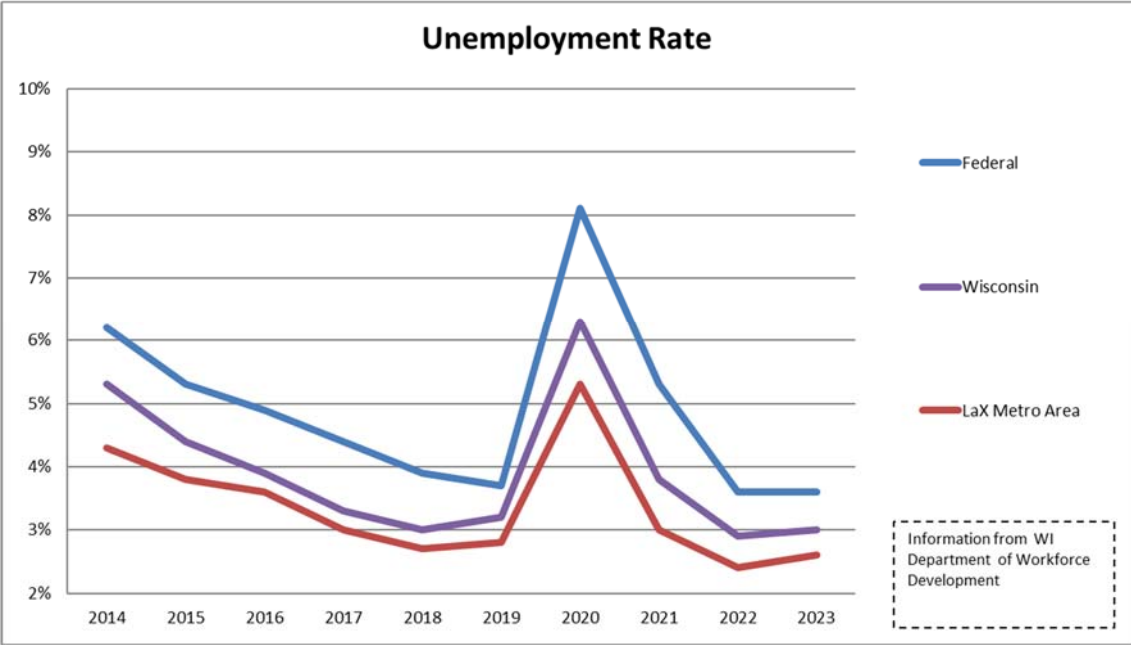
The County of La Crosse provides many services to its citizens, some of which are required by state statute. Those services include maintenance of public records, a five-branch circuit court system, public safety and law enforcement, highway maintenance and construction, public health, human services, solid waste, zoning and conservation, library services, parks, veteran's affairs, nursing homes, and UW Extension service. Internal services of the County, accounted for on a cost reimbursement basis, are the health self-insurance, self-insurance for liability, self-insurance for worker's compensation, and highway. The annual report includes all the funds of La Crosse County, Wisconsin.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Administrator in July, which the Administrator uses as the starting point for developing a proposed budget. The Administrator's Budget is presented to the County Board in mid-October. The County Administrator's Budget is reviewed by each of the standing committees, and a legally required public hearing is conducted in early November. The proposed budget is finalized at the November County Board meeting.

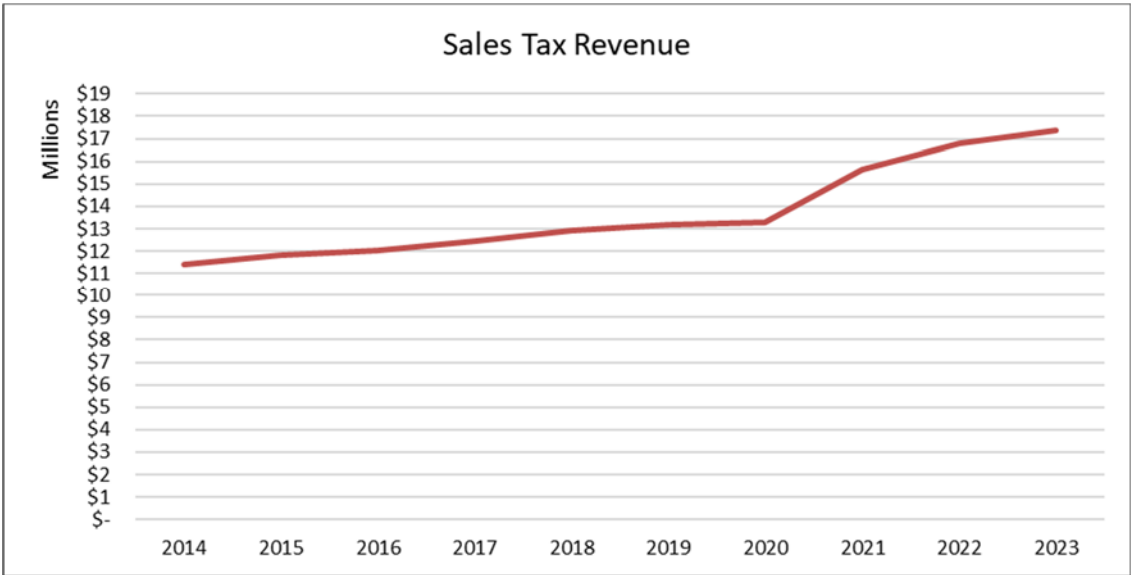
Local Economy

Due in large part to its excellent transportation connections, solid workforce, and well diversified economy, La Crosse County has continued its growth as an employment center for the Coulee Region – serving a regional population of over 400,000. The area also boasts significant natural resources and growing cultural amenities that contribute to the continued success of the tourism industry, as well as the attraction of employers to the area.

These attributes have allowed La Crosse County to keep pace with the State of Wisconsin and the Nation on most economic indicators. In fact, La Crosse County was in a two-way tie for the 6th lowest unemployment rate in the State as of March 2024 at 2.8%. The County unemployment rate remained consistently lower than the State of Wisconsin and the national rate even through the pandemic. The Federal and State of Wisconsin rates in the chart below are based on the average rates for each year (not seasonally adjusted). The La Crosse County rate is based on the average rates (not seasonally adjusted) of the La Crosse-Onalaska, WI-MN Metropolitan Statistical Area which includes La Crosse County and Houston County, Minnesota.



The County receives 0.5% sales tax on retail sales. Sales tax revenue for the County continues to grow, in fact 2023 saw a 3.4% growth over 2022.



Relevant Financial Policies

The annual budgets are prepared with the following principles in mind: limiting the use of reserves to fund ongoing operating expenses, examining service delivery systems to ensure we are maximizing revenue sources, and making internal organizational changes to increase efficiencies and service. In addition to those principles, La Crosse County prepares the annual budgets in conformance with the following policies: funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayers' ability to pay, budgets shall provide for the responsible replacement and maintenance of buildings, equipment and infrastructure, and the budgets are prepared to be responsive to the County's operating environment.

Major Initiatives

The County has undertaken several major initiatives in the last year.

Strategic Planning Process

In June 2023, the County Board passed a resolution to hire an outside entity to guide the County Board in a strategic planning process. The County recognizes the importance of effective strategic planning to enhance the overall well-being and future development of the county. The complexity and diversity of challenges faced by La Crosse County require a comprehensive and long-term strategic approach to address issues such as economic growth, public services, infrastructure development, environmental sustainability and equity.

American Rescue Plan Act

On March 11, 2021, the federal government passed the American Rescue Plan Act to respond to the COVID-19 public health emergency and its negative economic impacts. The County's allocation was \$23 million of which \$4,566,317 was spent through 2023. Initiatives approved by the County Board during 2023 include \$2 million towards the development of a skilled trades training program due to labor shortages in the skilled construction trades, \$198,200 for broadband consulting, data collection, market analysis, an engineering assessment and developing a broadband strategy, and \$12 million towards remodeling the Hillview Health Care Center into a multi-use facility.

Remodel Hillview Health Care Center

In September 2023, the County Board approved a remodel and financing plan for the Hillview Health Care Center into a multi-use facility. The new vision for Hillview will contain a 35-bed community based residential facility, an intergenerational center, a 4-bed crisis stabilization unit, and renovations to the existing skilled nursing facilities. The project is estimated to cost \$19.6 million, financed with \$12 million from the American Rescue Plan Act funds and up to \$8 million from general obligation bonds with payments to be made from revenues generated by the Hillview Health Care Center.

Long-Term Financial Planning

As part of long-range planning, the County prepares a five-year comprehensive capital improvement plan. This process makes certain that capital project needs are reviewed and evaluated on an annual

basis to ensure that all projects are identified, priorities established, and the possible ways to finance them are considered for making recommendations to the County Board during the annual budget process.

County Administration and Finance staff expect the County's financial condition to remain healthy due to conservative budgeting and maintaining strong reserve levels, yet we recognize that our greatest challenges will be: 1) Aging population and workforce shortage; 2) Increased need for mental health support in the community; 3) Increased risk from extreme weather events related to climate change and 4) Financial market conditions impacting inflation and interest rates.

Awards & Acknowledgements

In January 2023, Jane Klekamp was unanimously recommended by the County Board to be the County's new administrator. Jane has over 30 years of varied experience with the County and had worked as the County's Associate Administrator for the prior seven years.

Jackie Davis, Solid Waste Operations Coordinator, and Sam Bachmeier, Community Development Specialist, have been named as Future Five Award winners by the La Crosse Area Chamber of Commerce. The annual award goes to five young professionals who are excelling in their field by demonstrating great leadership and a commitment to excellence. Jackie's achievements include leading the implementation of the only state-approved PFAS filter disposal program – a groundbreaking pilot being studied for adoption statewide. She is also our lead representative in a regional partnership for a new polystyrene recycling program and has been guiding the expansion of our Hazardous Waste Facility's chemical and electronic storage capacity. Sam was named the Downtown Mainstreet, Inc., Volunteer of the Year earlier in 2023. At the county, Sam has implemented a revamped and expanded Acquisition and Development grant program, which has invested almost \$900,000 in housing this year, resulting in a potential 577 new housing units. Sam also helped implement our recent child care grant program, which awarded \$500,000 to over 30 providers this year.

Lanae Nickelotti, Finance Director, was selected as a 2023 *7 Rivers Alliance Rising Star* and received her award at a ceremony in October. Lanae has helped the county achieve the highest recognition of its financial statements for excellence under the Governmental Finance Officers Association. The county also has a bond rating of Aa1 from Moody's Investor Service, with only five counties ranking higher in the state. Lanae is responsible for supervising La Crosse County's \$200 million annual budget.

Isaac Hoffman, Director of the La Crosse Area Family Collaborative, received the inaugural Improving the Lives of Others Award, part of the UWL Alumni and Friends Foundation's Distinguished Alumni Award series. Isaac was honored for his work to reduce homelessness and support local families.

Maichor Lee, who runs the Well Women program at the Health Department, will receive the Eliminating Racism Award at the 2023 YWCA Tribute to Outstanding Women in October.

Phil Stegmann, Justice Support Services Manager, has been awarded the 2023 Frank Crisafi Recognition Award, which was presented at the Wisconsin Juvenile Court Intake Association Conference.

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of La Crosse for its annual comprehensive financial report for the fiscal year ended December 31, 2022. This was the eighteenth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

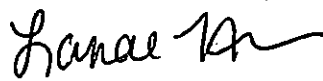
A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated efforts of the Finance Department staff, specifically Jason Steiner, Erica Gamroth, Kacie Larson, and Renee Nugent. We would also like to show recognition for the hard work and excellent assistance received from our independent auditors, Baker Tilly US, LLP.

Respectfully submitted,



Jane Klekamp
County Administrator



Lanae Nickelotti, CPA
Auditor/Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

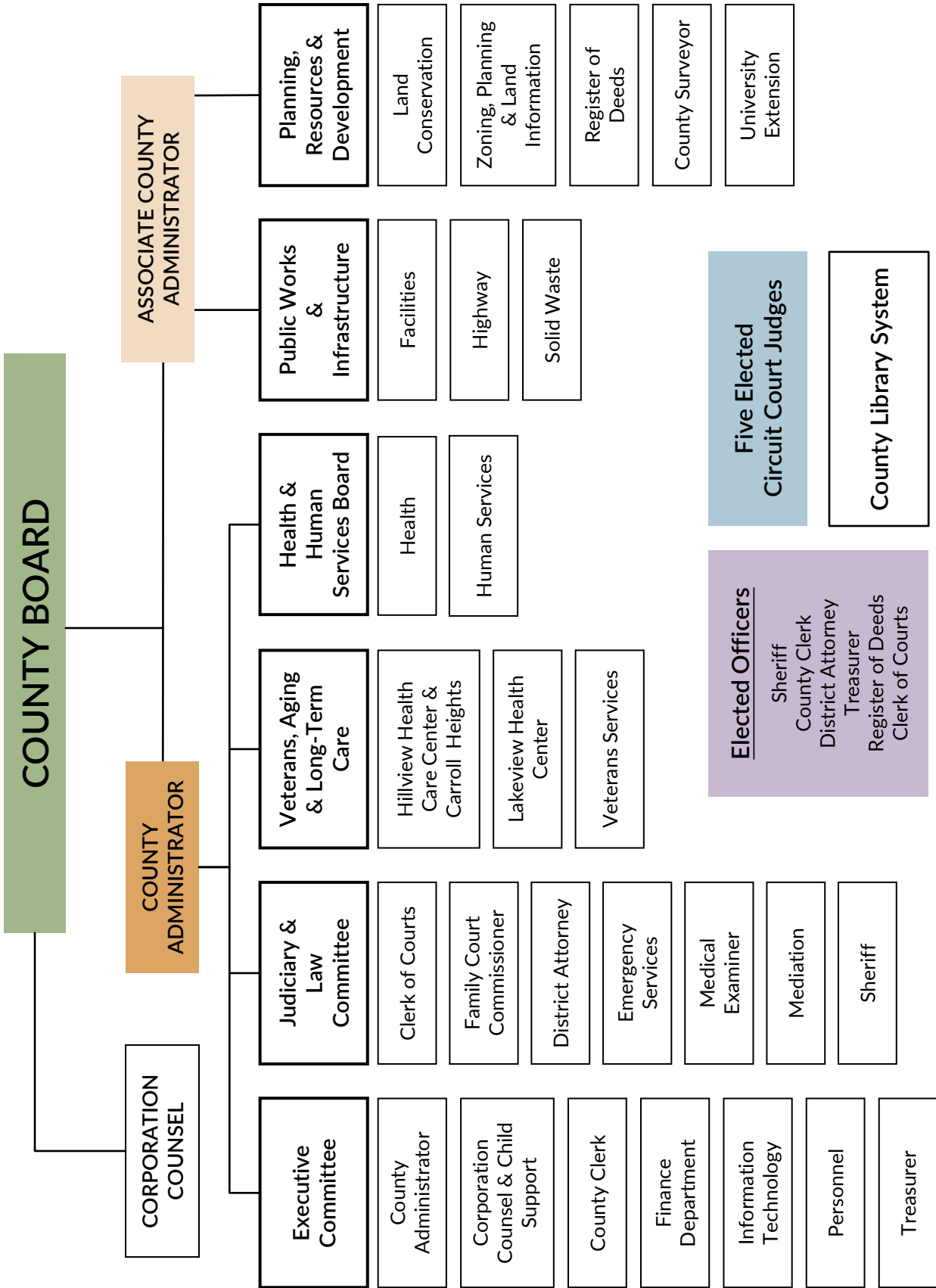
**County of La Crosse
Wisconsin**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morrell

Executive Director/CEO



**COUNTY OF LA CROSSE, WISCONSIN
BOARD OF SUPERVISORS**

(As of December 31, 2023)

County Board Chairwoman – Monica Kruse – District 15

District 1	Andrea Richmond	District 17	Jack Pogreba
District 2	Ralph E. Geary Jr.	District 18	Mike Baroni
District 3	David Pierce	District 19	Rick Cornforth
District 4	Maureen Freedland	District 20	Steve Doyle
District 5	Justin Poley	District 21	Robert Abraham
District 6	Roger J. Plesha	District 22	Pam Viner
District 7	Gary Padesky	District 23	Matt Nikolay
District 8	Peg A. Isola	District 24	Kevin Hoyer
District 9	Dawn Wacek	District 25	Dennis Jacobsen
District 10	Kim Cable	District 26	David Hundt
District 11	Patrick Scheller	District 27	Dan Hesse
District 12	Randy Erickson	District 28	Leonardo Silva
District 13	Tina Tryggestad	District 29	Ken Schlimgen
District 14	Margaret Larson	District 30	Dillon Mader
District 16	Dan Ferries		

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FINANCIAL SECTION



LA CROSSE COUNTY
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Independent Auditors' Report

To the Honorable Board of County Supervisors of
La Crosse County

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of La Crosse County, Wisconsin (the County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the County as of December 31, 2023 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Mississippi Valley Health Services Commission were not audited in accordance with *Government Auditing Standards*.

Emphasis of Matter

As discussed in Note 1, the County adopted the provisions of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, effective January 1, 2023. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises of the Introductory Section and Statistical Section listed in the accompanying table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Madison, Wisconsin
June 20, 2024

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MANAGEMENT'S DISCUSSION & ANALYSIS



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

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LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2023

As management of the County of La Crosse, we offer readers of the County of La Crosse's financial statements this narrative overview and analysis of the financial activities for the year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative. We note that certain amounts in the prior year comparatives below have been reclassified to conform to the current year's presentation.

FINANCIAL HIGHLIGHTS

- The assets/deferred outflows of resources of the County of La Crosse exceeded its liabilities/deferred inflows of resources at the close of the current year by \$247,190,477 (net position). Of this amount, \$98,592,640 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$13,823,024 is restricted for specific purposes (restricted net position), and \$134,774,813 is the net investment in capital assets.
- The County's total net position increased by \$10,144,486. Governmental activities increased the County's net position by \$9,213,239 and business-type activities increased by \$931,247.
- As of the close of the current year, the County of La Crosse's governmental funds reported combined ending fund balances of \$63,784,633, an increase of \$3,272,086 from 2022. Approximately 32.8% of the combined fund balances, or \$20,935,086 is available for spending at the County's discretion (unassigned fund balance).
- At the close of the current year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was \$30,279,798 or 73.0% of the total general fund expenditures. Unassigned fund balance for the general fund was \$20,935,086 or 50.4% of the total general fund expenditures, which is higher than the percentage required by County Ordinance of 25-50%.
- The business-type activities enterprise funds reported combined net position of \$32,900,259 at December 31, an increase of \$1,161,840 from the prior year. Internal service funds reported net position of \$119,875,312 at year end, an increase of \$4,562,457 from the prior year. Of the total proprietary fund net position of \$152,775,571, \$116,883,850 is invested in capital assets, and \$35,891,721 is unrestricted.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

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Government-Wide Financial Statements are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

- The statement of net position presents information of all County assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned, but unused, vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government; public safety; public works; health and human services; culture, recreation and education; and conservation and development. The business-type activities of the County include: Hillview Health Care Center, Lakeview Nursing Home Facility, Solid Waste, Carroll Heights Apartments, Hillview Terrace, The Oaks, Hillview Facility, Regent Manor, Monarch Manor, Neshonoc Manor, Ravenwood, Maplewood, and Household Hazardous Materials.

The government-wide financial statements include not only the County of La Crosse itself (known as the primary government), but also the Mississippi Valley Health Services Commission which is a separate legal entity for which the County of La Crosse is financially accountable and the Economic Development Fund Corporation which is a separate legal entity for which the County of La Crosse appoints a voting majority of the governing board. Financial information for the Mississippi Valley Health Services Commission component unit is reported separately from the financial information presented for the primary government itself. Financial information for the Economic Development Fund Corporation component unit is blended within the General Fund and Business Fund of the primary government.

The government-wide financial statements can be found on pages 43-45 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of

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spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 12 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, Human Services Fund, Business Fund, American Rescue Plan Act Fund, and Debt Service Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46-49 of this report.

- Proprietary funds are maintained two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the nursing homes, elderly apartments and assisted living facility, adult family homes, solid waste, and household hazardous waste facilities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for highway operations, health insurance, liability insurance, and workers compensation insurance. Because these services benefit both governmental and business-type functions, they have been split between governmental activities and business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. Hillview Health Care Center, Solid Waste and Lakeview Nursing Home Facility are considered to be major enterprise funds of the County. The County's four internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the nonmajor enterprise funds and the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary funds financial statements can be found on pages 50-55 of this report.

- Custodial funds are used to account for resources held for the benefit of parties outside the government. Custodial funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for custodial funds is much like that used for proprietary funds.

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The custodial funds financial statements can be found on pages 56-57 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 63-107 of this report.

Required Supplementary Information is presented for the budgetary schedules of the General Fund and the major special revenue funds, schedule of changes in the total other postemployment benefit (OPEB) liability, WRS proportionate share of the net pension liability (asset), and WRS schedule of employer contributions. This information can be found on pages 109-120 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$247,190,477 at the close of the most recent fiscal year. A comparative Statement of Net Position for 2023 and 2022 is below with the total percentage change.

	Statement of Net Position						Total %
	Governmental activities		Business-type activities		Total		Change
	2023	2022	2023	2022	2023	2022	
Current and other assets	\$ 166,450,547	\$ 188,309,350	\$ 37,919,154	\$ 39,988,008	\$ 204,369,701	\$ 228,297,358	-10.48%
Capital assets	165,784,249	160,310,770	31,626,406	32,228,395	197,410,655	192,539,165	2.53%
Total Assets	332,234,796	348,620,120	69,545,560	72,216,403	401,780,356	420,836,523	-4.53%
Deferred outflows of resources	49,883,241	39,174,867	8,702,182	8,871,315	58,585,423	48,046,182	21.94%
Current and other liabilities	32,392,529	35,469,669	4,099,447	3,568,856	36,491,976	39,038,525	-6.52%
Long-term liabilities	70,043,482	61,974,299	31,445,902	30,840,686	101,489,384	92,814,985	9.35%
Total Liabilities	102,436,011	97,443,968	35,545,349	34,409,542	137,981,360	131,853,510	4.65%
Deferred inflows of resources	69,394,836	89,277,068	5,799,106	10,706,136	75,193,942	99,983,204	-24.79%
Net position:							
Net investment in capital assets	120,495,929	110,367,184	14,278,884	12,980,884	134,774,813	123,348,068	9.26%
Restricted net position	13,823,024	34,523,830	-	3,823,547	13,823,024	38,347,377	-63.95%
Unrestricted net position	75,968,237	56,182,937	22,624,403	19,167,609	98,592,640	75,350,546	30.85%
Total Net Position	\$ 210,287,190	\$ 201,073,951	\$ 36,903,287	\$ 35,972,040	\$ 247,190,477	\$ 237,045,991	4.28%

The largest portion of the County's net position (54.5%) reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, equipment, and intangibles) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

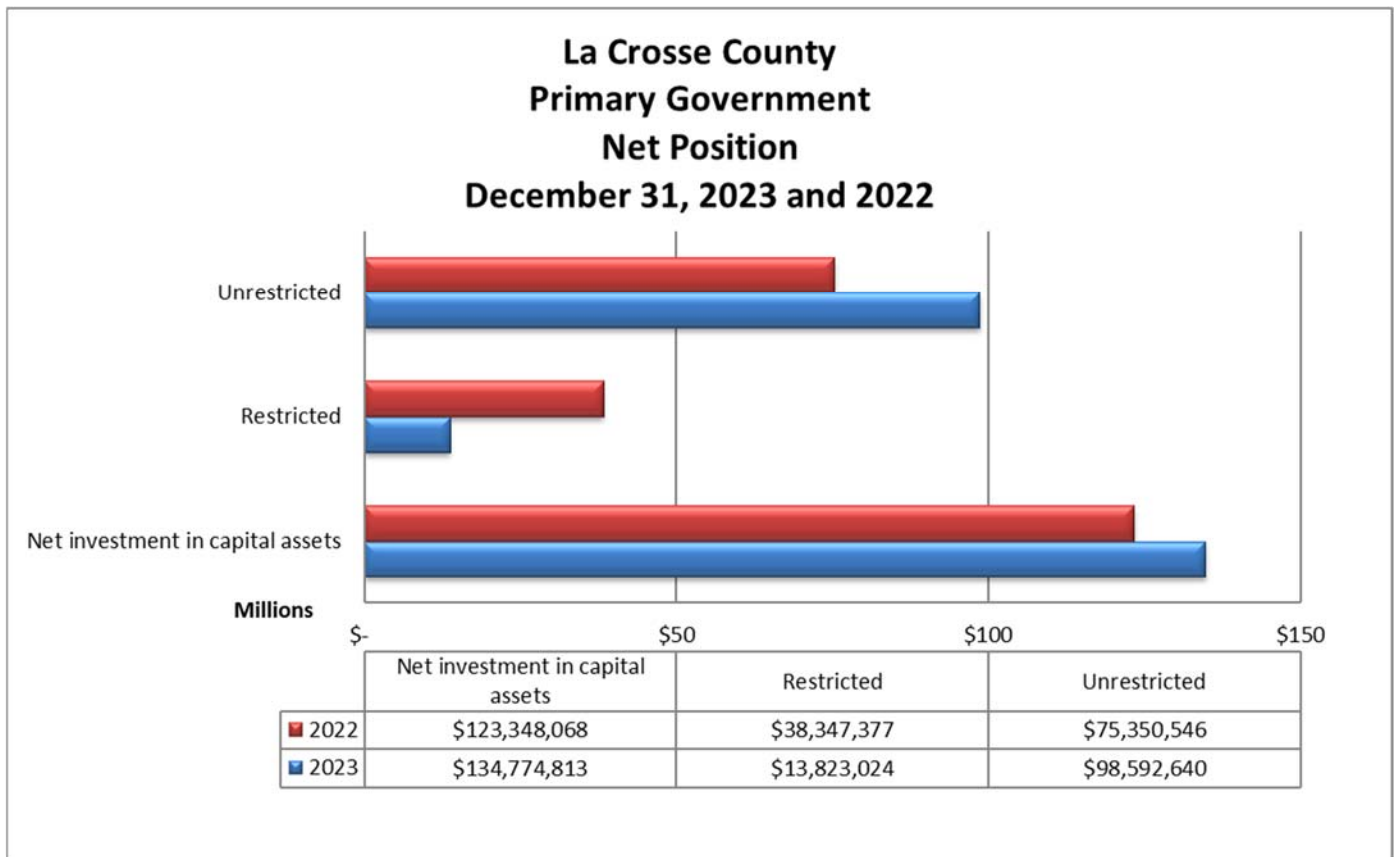
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Unrestricted net position comprises 39.9% of the County's net position. These items may be used to meet the County's ongoing obligations to citizens and creditors.

The remaining balance of the County's net position, 5.6%, represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental activities.



The County's net position increased \$10,144,486 during the current year. Total revenues for the year were \$168,371,620, and expenses were \$158,227,134. Overall, revenues increased by \$9,882,514 from the prior year, while expenses increased by \$19,236,927. The table and the narrative that follow consider the operations of governmental and business-type activities separately.

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Governmental Activities

Governmental activities increased the County's net position by \$9,213,239, in comparison to a \$19,392,527 increase in 2022. This change is largely reflected the following items:

- Property taxes for the governmental activities increased \$641,743. Highway property taxes increased by \$5,523,621, General Fund property taxes decreased by \$2,982,275 and Human Services property taxes decreased by \$1,998,997 as the County shifted property tax dollars to invest in and support highway infrastructure projects.
- Sales taxes increased by \$577,475 over the prior year, a continuation of the strong economy we have had in recent years. Sales tax revenue for 2024 is currently trending 6.5% lower than 2023.
- Capital grants and contributions within public works decreased by \$1,512,445 from the previous year. During 2023, the Highway Department received capital contributions from the Federal government, State of Wisconsin and Village of Holmen for various infrastructure projects however not to the extent of the prior year.
- Governmental activities had a net pension liability of \$13,527,163 as of December 31, 2023, and a net pension asset of \$20,735,163 as of December 31, 2022. The change in the County's proportionate share of the net pension liability had a negative impact on all expense functions. During 2023 and 2022, the total expense allocated to all functions was \$2,961,824 and (\$4,694,356), respectively.
- General government expenses increased by \$1,954,973. This was primarily due to \$958,687 in additional pension liability expense, increased County Board costs of \$152,079 related to Diversity, Equity and Inclusion consulting, and increased costs of \$281,225 in Information Technology.
- Health and human services expenses increased by \$11,080,070. This was due to \$2,468,473 of American Rescue Plan Act expenditures for family bridge housing and child care projects, and additional pension liability expense of \$3,637,626. Other human services programs with increased costs included \$414,613 in the aging and disability resource center, \$1,436,578 in integrated support and recovery services, \$450,787 in income maintenance services and \$718,590 in justice support services.
- Public safety expenses increased by \$2,694,971. This was primarily due to \$2,533,735 in additional pension liability expense.
- Conservation and development expenses increased by \$1,510,148. This was due to an increase of \$704,498 of American Rescue Plan Act expenditures for broadband consulting, neighborhood revitalization, and a stormwater grant program, and \$245,860 in additional pension liability expense.

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- Investment income increased by \$6,769,374 from the previous year. This was due to significantly higher interest rates and the overall market fluctuation on investments.

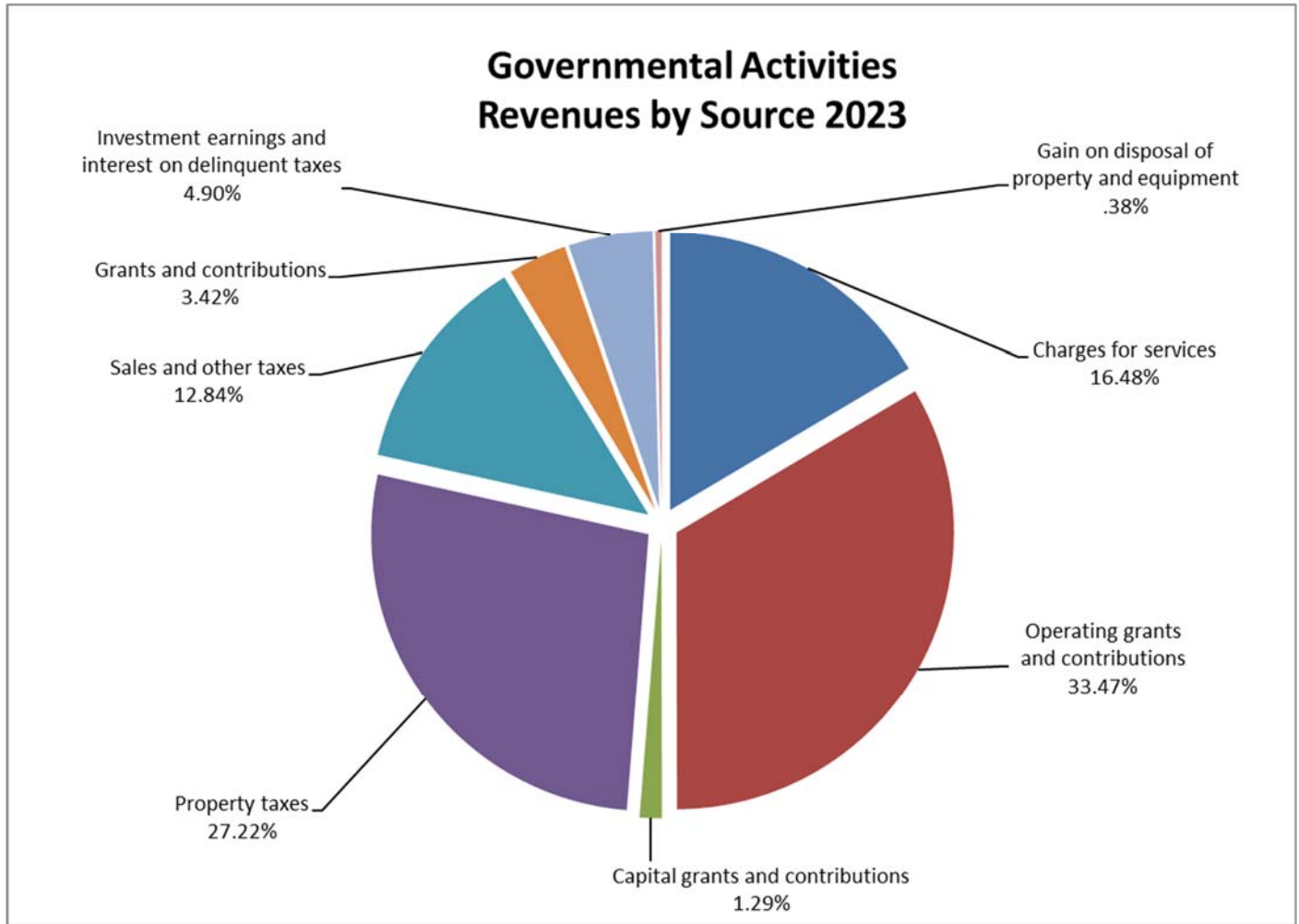
The following table compares 2023 and 2022.

	Statement of Activities						Total % Change
	Governmental activities		Business-type activities		Total		
	2023	2022	2023	2022	2023	2022	
Revenues:							
Program revenues:							
Charges for services	\$ 22,559,367	\$ 27,528,246	\$ 30,013,960	\$ 29,335,741	\$ 52,573,327	\$ 56,863,987	-7.55%
Operating grants and contributions	45,842,907	39,083,684	377,325	1,100,590	46,220,232	40,184,274	15.02%
Capital grants and contributions	1,759,401	3,327,443	-	-	1,759,401	3,327,443	-47.12%
General revenues:							
Property taxes	37,255,538	36,613,795	186,853	180,497	37,442,391	36,794,292	1.76%
Sales taxes	17,390,626	16,813,151	-	-	17,390,626	16,813,151	3.43%
Other taxes	181,310	254,580	-	-	181,310	254,580	-28.78%
Grants and contributions, not restricted to specific programs	4,677,248	4,656,725	-	-	4,677,248	4,656,725	0.44%
Investment income (losses) and interest on delinquent taxes	6,709,827	(59,547)	482,095	(479,624)	7,191,922	(539,171)	-1433.89%
Insurance recoveries (losses)	-	-	399,792	-	399,792	-	100.00%
Gain on disposal of property and equipment	514,715	78,792	20,656	55,033	535,371	133,825	300.05%
Total revenues	136,890,939	128,296,869	31,480,681	30,192,237	168,371,620	158,489,106	6.24%
Expenses:							
General government	12,512,180	10,557,207	-	-	12,512,180	10,557,207	18.52%
Public safety	21,337,803	18,642,832	-	-	21,337,803	18,642,832	14.46%
Public works	13,524,529	12,597,379	-	-	13,524,529	12,597,379	7.36%
Health and human services	68,284,893	57,204,823	-	-	68,284,893	57,204,823	19.37%
Culture, recreation and education	4,641,165	4,265,989	-	-	4,641,165	4,265,989	8.79%
Conservation and development	5,921,747	4,411,599	-	-	5,921,747	4,411,599	34.23%
Interest on long-term debt	1,067,751	1,224,513	-	-	1,067,751	1,224,513	-12.80%
Hillview Health Care Center	-	-	9,180,258	10,147,140	9,180,258	10,147,140	-9.53%
Lakeview Nursing Home Facility	-	-	994,988	995,078	994,988	995,078	-0.01%
Solid Waste	-	-	13,845,736	13,087,085	13,845,736	13,087,085	5.80%
Apartments and assisted living facilities	-	-	6,519,403	5,383,635	6,519,403	5,383,635	21.10%
Household hazardous waste disposal services	-	-	396,681	472,927	396,681	472,927	-16.12%
Total expenses	127,290,068	108,904,342	30,937,066	30,085,865	158,227,134	138,990,207	13.84%
Excess before transfers	9,600,871	19,392,527	543,615	106,372	10,144,486	19,498,899	-47.97%
Transfers	(387,632)	-	387,632	-	-	-	-
Change in net position	9,213,239	19,392,527	931,247	106,372	10,144,486	19,498,899	-47.97%
Net position, beginning of year	201,073,951	181,681,424	35,972,040	35,865,668	237,045,991	217,547,092	8.96%
Net position, end of year	\$ 210,287,190	\$ 201,073,951	\$ 36,903,287	\$ 35,972,040	\$ 247,190,477	\$ 237,045,991	4.28%

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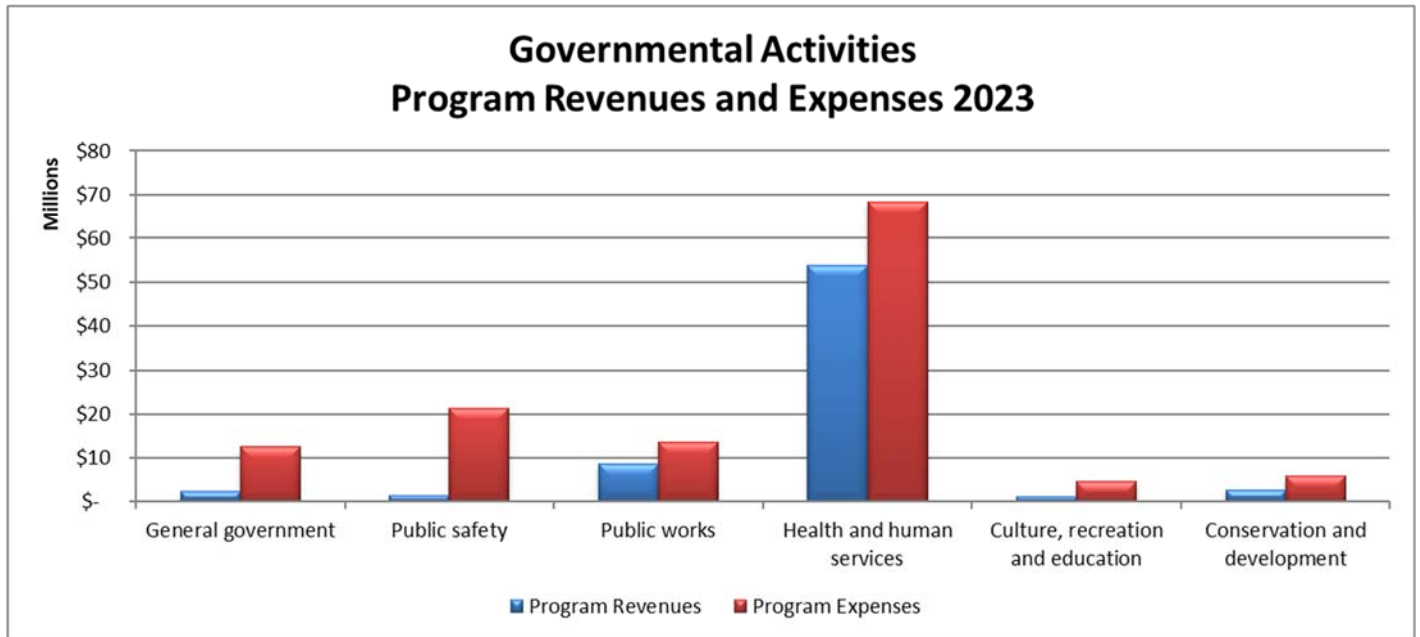
Revenues for the County's governmental activities total \$136,890,939, with property taxes and operating grants and contributions accounting for 62% of total revenues.



Governmental activities expenses total \$127,290,068, exceeding program revenue by \$57,128,393, as the following graph displays. Governmental activities expenses increased by \$18,385,726 from the prior year. When general revenues (which include such items as property taxes, investment income and interest on delinquent taxes, sales and other taxes, grants and contributions not restricted to specific programs, and gain on disposal of property and equipment) are included, total revenues exceed expenses by \$9,213,239.

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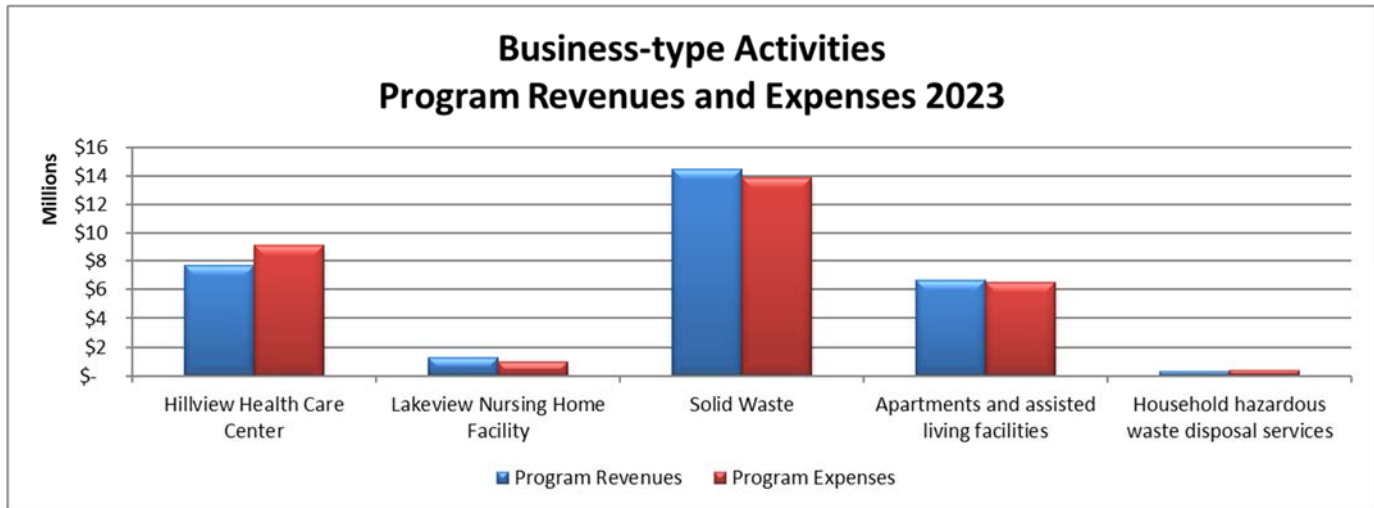
Business-Type Activities

Business-type activities for the current year increased net position by \$931,247. Solid Waste, Lakeview Nursing Home Facility, and Hillview Facility had the largest increases in net position at \$1,033,362, \$826,795, and \$245,542 respectively. Hillview Health Care Center and Ravenwood Nursing Home had decreases in net position of \$1,325,476 and \$117,523 respectively. No significant changes in operations took place during 2023.

Solid Waste had a \$896,961 increase in investment revenue between 2022 and 2023. In September of 2023, the County Board approved to remodel of the Hillview Health Care Center into a multi-use facility. The new vision for Hillview will contain a 35-bed community based residential facility, an intergenerational center, a 4-bed crisis stabilization unit, and renovations to the existing skilled nursing facilities. The project is estimated to cost \$19.6 million, with financing from the American Rescue Plan Act and general obligation bonds with payments to be made from revenues generated by the Hillview Health Care Center.

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Internal service fund allocations to the business-type activities decreased their net position by \$230,593, due primarily to \$197,626 from the Health Self Insurance Fund, and \$35,046 from the Liability Self Insurance Fund.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

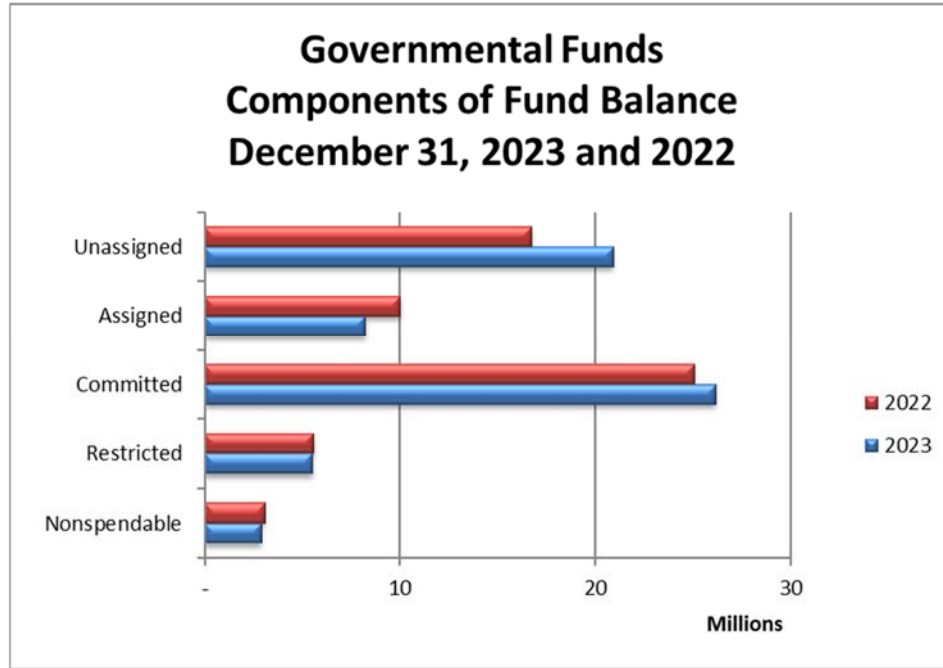
Governmental Funds: The general government functions are contained in the General, Special Revenue, and Debt Service funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County Board itself, or the Executive Committee, who has the authority to assign resources for use for particular purposes.

At December 31, the County's governmental funds reported combined fund balances of \$63,784,633, an increase of \$3,272,086 in comparison with the prior year. Unassigned fund balance of \$20,935,086 is available for spending at the County's discretion. The remainder of fund balance is either nonspendable, restricted, committed, or assigned. The nonspendable fund balance of \$2,909,119 consists of amounts set aside for inventories and prepaids, advances to other funds, and delinquent property taxes purchased from other taxing authorities. Restricted fund balance of \$5,538,599 consists of amounts legally required to be expended for specified purposes. Committed fund balance of \$26,154,757, consists of amounts the County Board committed for particular purposes including: Lake Neshonoc improvements, Lakeview improvements, Park improvements, Harbor Commission activities, Neighborhood Revitalization programs, and the Collaborative to End Homelessness program. Assigned fund balance of \$8,247,072 consists of purchase orders, carryforwards, and amounts appropriated from fund balance as part of the budget process.

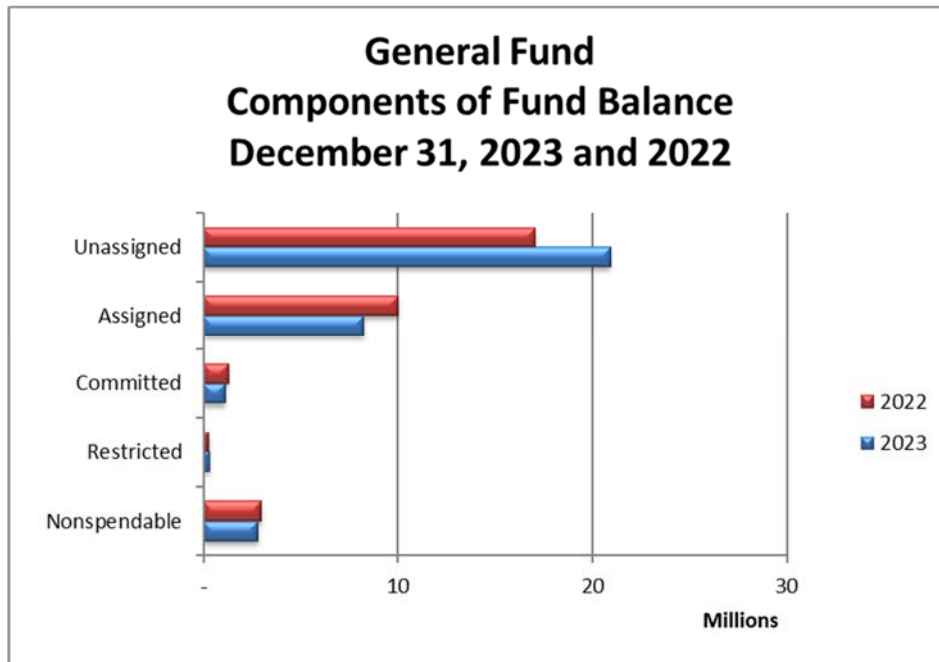
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The following chart compares the components of fund balance for the governmental funds for 2023 and 2022.



The following chart compares the components of fund balance specifically for the General Fund for 2023 and 2022.



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The General Fund is the main operating fund of the County. As a measure of the General Fund's ability to pay off short-term debt obligations, known as liquidity, it may be useful to compare unassigned fund balance and total fund balance to total fund expenditures. As of December 31, unassigned fund balance of the General Fund was \$20,935,086 while total fund balance was \$33,386,874. Unassigned fund balance represents 50.4% of total General Fund expenditures, while total fund balance represents 80.4% of total General Fund expenditures. In relation to General Fund revenues, unassigned fund balance represents 49.1% of total General Fund revenues. These ratios show that the County is in a good position to meet any upcoming obligations.

	2023		
	General Fund	Percentage of Expenditures	Percentage of Revenue
Total revenues	\$42,670,460	102.8%	-
Total expenditures	41,502,631	-	97.3%
Unassigned fund balance	20,935,086	50.4%	49.1%
Total fund balances	33,386,874	80.4%	78.2%

County policy requires the ratio of unassigned General Fund balance to total operating expenditures to be 25-50%. As of December 31, the ratio is 50.4%. County policy limits the use of unassigned fund balance to funding of capital expenditures, prepayment of outstanding debt, start-up costs of new programs, other non-recurring expenditures, or emergencies.

During the fiscal year, the fund balance of the County's General Fund increased by \$1,786,629. Key factors contributing to this increase are as follows:

- Investment income in the General Fund increased by \$4,985,494 from the prior year due to higher interest rates and improved financial markets during 2023.
- Sale of capital assets increased by \$235,999 due primarily to a \$185,505 land sale in the West Salem industrial park.

The County's Human Services Fund, a major fund, had a total fund balance of \$21,360,024, a decrease of \$143,641 from the prior year. Of this fund balance, \$25,345 was nonspendable for prepayments; \$2,314,304 was restricted for the Western Region for Economic Assistance (WREA) Consortium, donations, and elderly transportation programs; \$19,020,375 was committed for elderly programs and Human Services programs. The slight decrease in fund balance was in part due to cost increases in WREA operations, and aging & disability resource center programs.

The County's Business Fund, a major fund, had a fund balance of \$1,519,149, which was an increase of \$571,125 from the prior year. Land in the Lakeview Business Park was sold during the year for \$166,460, and the County received a \$447,689 balloon payment on a revolving loan during November of 2023.

The County's American Rescue Plan Act Fund, a major fund, had a fund balance of \$752,368 due to investment income during 2023. During 2023, \$3,895,670 was utilized on the following projects: small business development grants, family bridge housing, childcare projects, broadband consulting, neighborhood revitalization, storm infrastructure and solar projects.

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The County's Debt Service Fund, a major fund, had a fund balance of \$48,468 at December 31, which was a decrease of \$230,500. This decrease was due to the planned use of \$50,000 in fund balance and \$183,881 of premiums from bonds issued in 2020 and 2021. These premiums are applied towards interest payments over a three-year period until the funds are depleted. The County did not issue new debt during 2023.

Additionally, the County strategically worked to utilize fund balance for capital items or one-time projects. The budgeted use of unassigned fund balance is shown below. For 2024, \$4,225,868 of the budgeted unassigned fund balance usage is for the following projects: 911 radio system upgrade, facilities, highway, sheriff, information technology and veteran's mentor programs, bluffland and contributions to the City of Onalaska Community Center, and the Village of Holmen All Abilities Park.

	Budgeted Usage of Unassigned General Fund Balance
2022	3,574,065
2023	6,163,605
2024	4,225,868

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The following schedules present a summary of General, Human Service, Business, American Rescue Plan Act, Debt Service and Special Revenue funds revenues and expenditures for the current year ended and the amount and percentage of increases and decreases in relation to the prior year.

Resources by Source Governmental Funds				
	2023 Amount	Percent of Total	Increase (Decrease) from prior year	
			Amount	Percent
Taxes (property and other)	\$ 46,106,159	37.88%	\$ (3,997,421)	-7.98%
Intergovernmental revenues	48,028,041	39.46%	7,811,592	19.42%
Licenses and permits	1,165,292	0.96%	113,733	10.82%
Fines, forfeits and penalties	269,471	0.22%	(48,342)	-15.21%
Public charges for services	13,873,207	11.40%	(504,687)	-3.51%
Intergovernmental charges for services	4,508,650	3.70%	(472,060)	-9.48%
Miscellaneous revenues	<u>7,749,596</u>	6.38%	<u>6,024,023</u>	349.10%
	<u>\$ 121,700,416</u>	100.00%	<u>\$ 8,926,838</u>	

Governmental tax revenues decreased by \$3,997,421. Sales tax revenue increased by \$577,475 from the previous year. The General Fund property taxes decreased by \$2,982,275 and Human Services property taxes decreased by \$1,998,997 as the County shifted property tax dollars to invest in and support highway infrastructure projects. The Health Department and Library property taxes increased by \$315,400.

Intergovernmental revenues increased by \$7,811,592. The Human Services Department intergovernmental revenue increased by \$4,441,632 due to the continued growth in both the Children's Long-Term Support Waiver and Comprehensive Community Support programs. The American Rescue Plan Act fund revenue increased by \$3,764,617, as the County recognizes revenue to match the expenditures each year within this fund.

Miscellaneous revenues increased by \$6,024,023. Investment income in the General Fund and American Rescue Act Fund increased by \$4,985,494 and \$1,279,868 respectively.

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Expenditures by Function Governmental Funds				
	2023	Percent of	Increase (Decrease)	
	Amount	Total	from prior year	
			Amount	Percent
General Government	\$ 13,523,564	11.36%	\$ 933,215	7.41%
Public Safety	18,473,559	15.52%	111,838	0.61%
Public Works	669	0.00%	(28,983)	-97.74%
Health and Human Services	64,502,981	54.20%	6,192,173	10.62%
Culture, Recreation and Education	4,034,352	3.39%	17,074	0.43%
Conservation and Development	6,153,060	5.17%	911,056	17.38%
Miscellaneous	1,059,149	0.88%	610,130	135.88%
Debt Service	7,316,737	6.15%	103,642	1.44%
Capital Outlay	3,962,736	3.33%	1,228,320	44.92%
	<u>\$ 119,026,807</u>	100.00%	<u>\$ 10,078,465</u>	

Total governmental fund expenditures increased by \$10,078,465 from 2022.

Health and Human Services expenditures increased by \$6,192,173. In 2023, health and human services expenditures within the American Rescue Act Fund increased by \$2,468,473 due to family bridge housing and childcare project initiatives. Also in 2023, the Human Services Department received additional funding and had additional expenditures due to continued growth in both the Children's Long-Term Support Waiver (\$1,417,255) and Comprehensive Community Services (\$950,632) programs.

Capital outlay expenditures increased by \$1,228,320. General Government, Health and Human Services and the Health Department had increases from intangible right-to-use subscriptions of \$707,940, \$567,885 and \$110,707 respectively. The Health Department also had a \$175,137 lab remodel during 2023.

General Government expenditures increased by \$933,215. County Board costs increased \$152,079 related to Diversity, Equity and Inclusion consulting, in addition to increases in Information Technology (\$281,255) and Consolidated Courts (\$105,161).

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2023

Proprietary Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table details the net position of the County's enterprise funds as of December 31:

	2023	2022
Hillview Health Care Center	\$ 4,304,731	\$ 5,630,207
Lakeview Nursing Home Facility Fund	3,358,139	2,531,344
Solid Waste	15,160,912	14,127,550
Apartments and assisted living facilities	8,867,615	8,380,706
Household hazardous waste disposal services	1,208,862	1,068,612
Totals	<u>\$ 32,900,259</u>	<u>\$ 31,738,419</u>

As of December 31, the County's enterprise funds reported combined net position of \$32,900,259. Of that amount, \$14,278,884, or 43.4%, represents the net investment in capital assets, and the remaining amount of \$18,621,375, or 56.6% is unrestricted and available for spending in accordance with the needs of the County in these funds.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget was a result of \$5,551,366 of increases in expenditures due to carryforwards and open purchase orders from fiscal year 2022 to 2023, salary contingency, a County Board approved solar project, and adjustments throughout the year because of new grants.

Differences between final amended budget and the actual revenues and expenses resulted in a \$12,321,618 positive variance in the General Fund before other financing sources and uses. The major reasons for the variance are as follows:

Revenues:

- Taxes
 - Sales tax revenue increased \$577,475 from the previous year and was \$1,390,626 higher than budget.
- Miscellaneous Revenues
 - Investment income increased by \$4,985,494 from the previous year and was \$4,140,944 higher than budget. This was primarily due to higher interest rates and better overall financial market conditions.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2023

Expenditures:

- General Government
 - The Consolidated Courts expenditures were \$201,045 less than budgeted primarily due to salary and fringe savings of \$197,850.
 - County Administrator expenditures were \$136,079 less than budgeted primarily due to salary and fringe savings of \$131,644.
 - Information Technology expenditures were less than budget by \$148,263 due to savings in printing, employee training, maintenance and professional services.
- Public Safety
 - Central dispatch expenditures were less than budget by \$246,264. This was mainly due to salary and fringe savings of \$214,645 from position vacancies.
 - Jail and court services expenditures were less than budget by \$239,166. Savings from health insurance totaled \$85,372. The jail census remained lower than expected throughout 2023, thereby saving of \$97,339 were in food preparation, programming, bedding and medical services.
 - Law Enforcement expenditures were less than budget by \$352,595. Salary and fringe savings were \$152,221. There was also savings of \$44,865 from vehicle repair and gasoline.
- Health and Human Services
 - Child support expenditures were less than budget by \$109,473. This was mainly due to salary and fringe savings of \$48,357.
 - Veterans service officer expenditures were less than budget by \$157,357 due to salary and fringes savings of \$168,954 from position vacancies.
- Culture, Recreation and Education
 - UW Extension expenditures were lower than budget by \$123,116. Farm to school program was under budget by \$26,467 and children's programs were under budget by \$33,915.
- Conservation and Development
 - Land Conservation expenditures were less than budget by \$213,528 primarily due to the lake district being under budget by \$180,000.
 - Zoning expenditures were less than budget by \$109,751 primarily due to salary and fringe savings of \$65,060.
 - Neighborhood revitalization expenditures were less than budgeted by \$157,618. Several projects have been awarded, but not yet completed, and the entire amount was carried forward into the 2024 budget.
- Miscellaneous
 - Salary contingency of \$1,500,00 was carried forward from unused 2022 appropriations. Salary contingency of \$94,830 was used in 2023 and \$500,000 was carried forward as a general contingency to moderate increasing costs in the 2024 budget.
- Capital Outlay
 - Capital outlay expenditures were less than the final budget by \$2,742,682. Large ongoing projects include the solar project, human capital management and tax systems. Projects that were not completed in 2023 will have funds carried forward to 2024.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2023

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's capital assets for its governmental and business-type activities at December 31 amounted to \$197,410,655 (net of accumulated depreciation). These capital assets include land and easements, infrastructure, structures and improvements, equipment, intangibles, leases, subscriptions and construction in progress. The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the straight-line depreciation method of reporting capital assets.

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
Capital Assets						
Land	\$ 3,607,696	\$ 3,612,765	\$ 943,173	\$ 943,173	\$ 4,550,869	\$ 4,555,938
Land Improvements	8,355,932	6,281,798	39,709,755	39,599,344	48,065,687	45,881,142
Buildings	96,074,404	95,266,764	28,762,688	28,770,619	124,837,092	124,037,383
Machinery and equipment	32,600,191	32,985,266	9,113,997	8,934,827	41,714,188	41,920,093
Infrastructure	145,537,062	140,546,970	-	-	145,537,062	140,546,970
Intangibles	9,078,768	9,791,484	303,240	391,822	9,382,008	10,183,306
Construction in progress	4,754,746	3,702,565	1,204,033	759,713	5,958,779	4,462,278
Intangible right to use leased assets	1,340,066	868,555	-	-	1,340,066	868,555
Intangible right to use subscription assets	1,536,445	-	327,278	-	1,863,723	-
Total	302,885,310	293,056,167	80,364,164	79,399,498	383,249,474	372,455,665
Less:						
Accumulated depreciation/amortization	(137,101,061)	(132,745,397)	(48,737,758)	(47,171,103)	(185,838,819)	(179,916,500)
Total net capital assets	\$ 165,784,249	\$ 160,310,770	\$ 31,626,406	\$ 32,228,395	\$ 197,410,655	\$ 192,539,165

Within the governmental activities, the significant changes in capital assets were due to infrastructure additions in the Highway Department for road reconstruction and a new bike trail, remodel of the Health Department laboratory, and pond improvements at the Veteran's Memorial Park. Within the business-type activities, significant additions were related to construction in progress on the Hillview Health Care Facility remodel, solar project at Lakeview and construction of an access road at Solid Waste.

Further details of the County's capital assets can be found in Note 6 to the financial statements.

Long-Term Debt

At December 31, the County had \$61,815,957 of debt outstanding, including premiums and discounts. This includes \$57,798,905 of general obligation debt and \$4,017,052 of revenue loan debt. The County did not issue any new debt during 2023. Under current State statutes, the County's general obligation debt issuances are subject to a legal limitation, based on five percent of the equalized value of taxable property in the County. At December 31, the County's total amount applicable to debt margin was \$55,251,532 which was well below the legal limit of \$755,476,250. The net general obligation debt per capita equaled \$472.35 at year-end. The chart on the following page shows the actual principal balances of the debt for La Crosse County, not including premiums or discounts.

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2023

Principal Balances for Year Ended 2023

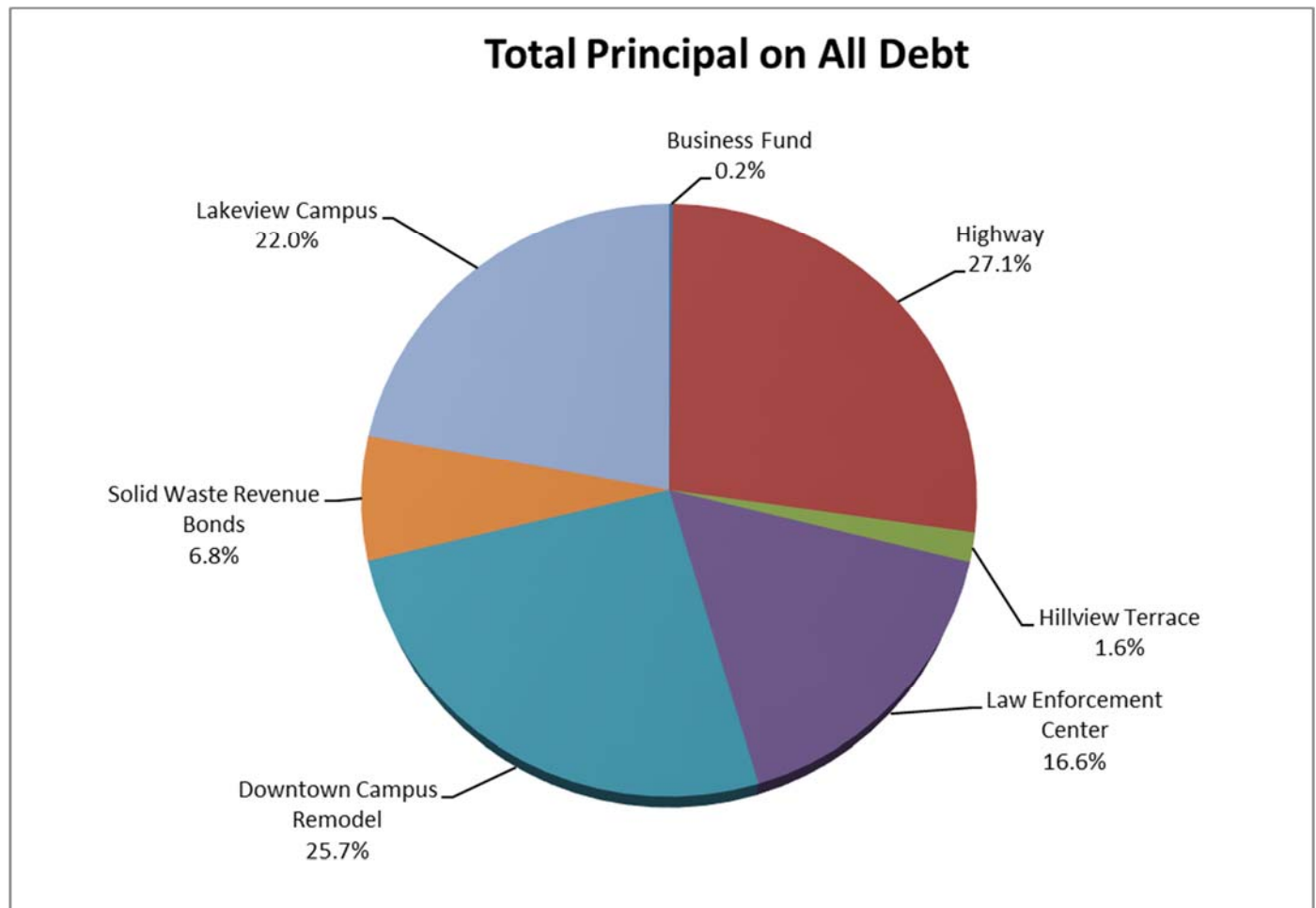
	12/31/22 Balance	2023 Principal Payments	2023 New Debt	12/31/23 Balance
GOVERNMENTAL FUNDS				
LEC Debt				
2010D Refunding Bonds	\$ 1,435,000	\$ 235,000	\$ -	\$ 1,200,000
2016A GO Refund Bonds (ref 2010 STFL)	2,650,000	410,000	-	2,240,000
2016A GO Refund Bonds (ref 2009A)	<u>7,575,000</u>	<u>1,180,000</u>	<u>-</u>	<u>6,395,000</u>
Total LEC Debt	11,660,000	1,825,000	-	9,835,000
Downtown Project Remodel				
2015A GO Bonds	8,005,000	450,000	-	7,555,000
2016A GO Bonds	<u>8,265,000</u>	<u>550,000</u>	<u>-</u>	<u>7,715,000</u>
Total Downtown Project	16,270,000	1,000,000	-	15,270,000
Business Fund				
2014A GO Notes	<u>240,000</u>	<u>120,000</u>	<u>-</u>	<u>120,000</u>
Total Business Fund	240,000	120,000	-	120,000
Highway Debt (Paid through Debt Svc)				
2013A GO Bond	630,000	630,000	-	-
2015A GO Bond	280,000	280,000	-	-
2016A GO Bond	605,000	355,000	-	250,000
2017B GO Bond	1,605,000	320,000	-	1,285,000
2018A GO Note	1,865,000	305,000	-	1,560,000
2019A GO Note	1,930,000	240,000	-	1,690,000
2020A GO Note	4,655,000	550,000	-	4,105,000
2021A GO Note	<u>7,755,000</u>	<u>585,000</u>	<u>-</u>	<u>7,170,000</u>
Total Highway Debt	<u>19,325,000</u>	<u>3,265,000</u>	<u>-</u>	<u>16,060,000</u>
TOTAL GOVERNMENTAL DEBT	<u>47,495,000</u>	<u>6,210,000</u>	<u>-</u>	<u>41,285,000</u>
ENTERPRISE FUNDS				
Solid Waste				
2015 STFL Revenue Loan	2,079,646	666,263	-	1,413,383
2016 STFL Revenue Loan	<u>3,409,679</u>	<u>806,010</u>	<u>-</u>	<u>2,603,669</u>
Total Solid Waste	5,489,325	1,472,273	-	4,017,052
Hillview Terrace				
2021A GO Refunding notes (ref 2010A)	<u>1,080,000</u>	<u>135,000</u>	<u>-</u>	<u>945,000</u>
Total Solid Waste	1,080,000	135,000	-	945,000
Lakeview Campus				
2017A GO Bonds	<u>13,745,000</u>	<u>675,000</u>	<u>-</u>	<u>13,070,000</u>
Total Lakeview Campus	<u>13,745,000</u>	<u>675,000</u>	<u>-</u>	<u>13,070,000</u>
TOTAL ENTERPRISE FUND DEBT	<u>20,314,325</u>	<u>2,282,273</u>	<u>-</u>	<u>18,032,052</u>
GRAND TOTAL COUNTY DEBT	<u>\$ 67,809,325</u>	<u>\$ 8,492,273</u>	<u>\$ -</u>	<u>\$ 59,317,052</u>

LA CROSSE COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)

December 31, 2023

The County maintains an "Aa1" rating from Moody's Investors Services for general obligation debt. The total principal on debt, by project, is shown in the chart below.

Further details of the County's long-term debt activity can be found in Note 8 to the financial statements.



Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the La Crosse County Finance Department, 212 6th Street North, Room 2500, La Crosse, WI 54601.

BASIC FINANCIAL STATEMENTS



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

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**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET POSITION**

December 31, 2023

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Unit
ASSETS				
Cash and investments	\$ 68,779,281	\$ 25,183,200	\$ 93,962,481	\$ 3,754,545
Receivables (net of allowance for uncollectibles)	72,961,064	3,361,569	76,322,633	823,910
Internal balances	548,402	(548,402)	-	-
Inventories and prepayments	2,215,331	161,853	2,377,184	-
Other assets	432,592	252,444	685,036	-
Restricted cash and investments	21,513,877	9,508,490	31,022,367	9,592
Capital assets not being depreciated:				
Construction in progress	4,754,746	1,204,033	5,958,779	-
Land	3,607,696	943,173	4,550,869	-
Intangibles	3,429,236	-	3,429,236	-
Capital assets being depreciated:				
Land improvements	8,355,932	39,709,755	48,065,687	-
Buildings	96,074,404	28,762,688	124,837,092	-
Machinery and equipment	32,600,191	9,113,997	41,714,188	-
Infrastructure	145,537,062	-	145,537,062	-
Intangibles	5,649,532	303,240	5,952,772	-
Intangible right to use leased machinery and equipment	1,340,066	-	1,340,066	-
Intangible right to use subscription assets	1,536,445	327,278	1,863,723	-
Accumulated depreciation/amortization	(137,101,061)	(48,737,758)	(185,838,819)	-
Total Assets	<u>332,234,796</u>	<u>69,545,560</u>	<u>401,780,356</u>	<u>4,588,047</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension	49,687,574	8,681,280	58,368,854	5,226,363
Unamortized loss on debt refunding	-	20,902	20,902	-
Post employment benefit	195,667	-	195,667	-
Total Deferred Outflows of Resources	<u>49,883,241</u>	<u>8,702,182</u>	<u>58,585,423</u>	<u>5,226,363</u>
LIABILITIES				
Accounts payable and other current liabilities	10,508,418	3,199,657	13,708,075	796,326
Claims payable	2,322,411	593,021	2,915,432	-
Liabilities payable from restricted assets	789,626	13,065	802,691	9,592
Unearned revenue	18,530,519	49,204	18,579,723	-
Accrued interest	241,555	244,500	486,055	-
Long-Term Liabilities:				
Lease and subscription liabilities - current	601,393	58,474	659,867	-
Lease and subscription liabilities - noncurrent	1,439,831	199,813	1,639,644	-
Compensated absences - current	2,683,970	485,924	3,169,894	-
Compensated absences - noncurrent	6,696,937	-	6,696,937	-
Other post employment benefit liability-noncurrent	1,900,893	-	1,900,893	-
Bonds and notes payable - current	6,081,078	2,440,730	8,521,808	-
Bonds and notes payable - noncurrent	36,764,134	16,530,015	53,294,149	-
Landfill post-closure costs - current	34,462	1,089,357	1,123,819	-
Landfill post-closure costs - noncurrent	313,621	8,350,385	8,664,006	-
Net pension liability-noncurrent	13,527,163	2,291,204	15,818,367	1,203,791
Total Liabilities	<u>102,436,011</u>	<u>35,545,349</u>	<u>137,981,360</u>	<u>2,009,709</u>
DEFERRED INFLOWS OF RESOURCES				
Subsequent year property tax levy	37,829,753	190,889	38,020,642	-
Leases	1,682,792	234,485	1,917,277	-
Pension	27,432,403	5,373,732	32,806,135	2,851,644
Post employment benefit	2,449,888	-	2,449,888	-
Total Deferred Inflows of Resources	<u>69,394,836</u>	<u>5,799,106</u>	<u>75,193,942</u>	<u>2,851,644</u>
NET POSITION				
Net investment in capital assets	120,495,929	14,278,884	134,774,813	-
Restricted for:				
Elderly programs	225,950	-	225,950	-
Land records	200,649	-	200,649	-
Business fund	8,838,418	-	8,838,418	-
Human service programs	2,269,213	-	2,269,213	-
Health programs	135,831	-	135,831	-
Environmental programs	105,146	-	105,146	-
Library programs	665,842	-	665,842	-
Urban transportation	205,155	-	205,155	-
Special jail assessments	48,572	-	48,572	-
Badger Coulee	58,554	-	58,554	-
Opioid Settlement	1,022,335	-	1,022,335	-
Other purposes	47,359	-	47,359	-
Unrestricted	75,968,237	22,624,403	98,592,640	4,953,057
Total Net Position	<u>\$ 210,287,190</u>	<u>\$ 36,903,287</u>	<u>\$ 247,190,477</u>	<u>\$ 4,953,057</u>

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

Year Ended December 31, 2023

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
GOVERNMENTAL ACTIVITIES				
General government	\$ 12,512,180	\$ 1,853,252	\$ 526,945	\$ -
Public safety	21,337,803	1,075,027	335,358	-
Public works	13,524,529	4,239,166	2,642,071	1,756,901
Health and human services	68,284,893	14,190,031	39,668,007	-
Culture, recreation and education	4,641,165	978,812	176,706	2,500
Conservation and development	5,921,747	223,079	2,493,820	-
Interest on long-term debt	1,067,751	-	-	-
Total governmental activities	<u>127,290,068</u>	<u>22,559,367</u>	<u>45,842,907</u>	<u>1,759,401</u>
BUSINESS TYPE ACTIVITIES				
Hillview Health Care Center	9,180,258	7,526,126	123,253	-
Lakeview Nursing Home Facility	994,988	1,302,037	-	-
Solid Waste	13,845,736	14,456,730	-	-
Apartments and assisted living facilities	6,519,403	6,395,287	254,072	-
Household hazardous waste disposal services	396,681	333,780	-	-
Total business type activities	<u>30,937,066</u>	<u>30,013,960</u>	<u>377,325</u>	<u>-</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 158,227,134</u>	<u>\$ 52,573,327</u>	<u>\$ 46,220,232</u>	<u>\$ 1,759,401</u>
COMPONENT UNIT				
Mississippi Valley Health Services	<u>\$ 8,689,008</u>	<u>\$ 8,959,649</u>	<u>\$ 687,514</u>	<u>\$ -</u>

GENERAL REVENUES

Property taxes
Sales taxes
Other taxes
Grants and contributions, not restricted to specific programs
Investment income and interest on delinquent taxes
Insurance recoveries
Gain on disposal of property and equipment
Total general revenues

TRANSFERS

CHANGE IN NET POSITION

NET POSITION, BEGINNING OF YEAR

NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES**

Year Ended December 31, 2023

**Net (Expenses) Revenues and
Changes in Net Position**

Primary Government			
Governmental Activities	Business Type Activities	Total	Component Unit
\$ (10,131,983)	\$ -	\$ (10,131,983)	\$ -
(19,927,418)	-	(19,927,418)	-
(4,886,391)	-	(4,886,391)	-
(14,426,855)	-	(14,426,855)	-
(3,483,147)	-	(3,483,147)	-
(3,204,848)	-	(3,204,848)	-
(1,067,751)	-	(1,067,751)	-
<u>(57,128,393)</u>	<u>-</u>	<u>(57,128,393)</u>	<u>-</u>
-	(1,530,879)	(1,530,879)	-
-	307,049	307,049	-
-	610,994	610,994	-
-	129,956	129,956	-
-	(62,901)	(62,901)	-
<u>-</u>	<u>(545,781)</u>	<u>(545,781)</u>	<u>-</u>
<u>(57,128,393)</u>	<u>(545,781)</u>	<u>(57,674,174)</u>	<u>-</u>
-	-	-	958,155
37,255,538	186,853	37,442,391	-
17,390,626	-	17,390,626	-
181,310	-	181,310	-
4,677,248	-	4,677,248	-
6,709,827	482,095	7,191,922	95
-	399,792	399,792	-
514,715	20,656	535,371	-
<u>66,729,264</u>	<u>1,089,396</u>	<u>67,818,660</u>	<u>95</u>
<u>(387,632)</u>	<u>387,632</u>	<u>-</u>	<u>-</u>
9,213,239	931,247	10,144,486	958,250
<u>201,073,951</u>	<u>35,972,040</u>	<u>237,045,991</u>	<u>3,994,807</u>
<u>\$ 210,287,190</u>	<u>\$ 36,903,287</u>	<u>\$ 247,190,477</u>	<u>\$ 4,953,057</u>

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2023

	General Fund	Human Services Fund	Business Fund	American Rescue Plan Act Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and investments	\$ 28,924,306	\$ 15,824,134	\$ 1,441,660	\$ -	\$ 48,468	\$ 5,977,606	\$ 52,216,174
Restricted cash and investments	-	1,562,110	-	19,181,593	-	478,693	21,222,396
Receivables (net of allowance for uncollectibles)	15,575,894	22,060,317	8,919,151	13,290	6,650,265	8,060,452	61,279,369
Due from other funds	231,818	-	-	-	-	-	231,818
Advance to other funds	477,978	-	-	-	-	-	477,978
Inventories and prepayments	515,531	25,345	15,388	-	-	71,378	627,642
TOTAL ASSETS	\$ 45,725,527	\$ 39,471,906	\$ 10,376,199	\$ 19,194,883	\$ 6,698,733	\$ 14,588,129	\$ 136,055,377
LIABILITIES							
Accounts payable and other current liabilities	\$ 3,603,931	\$ 4,784,313	\$ 171,648	\$ 87,933	\$ -	\$ 313,932	\$ 8,961,757
Liabilities payable from restricted assets	-	789,626	-	-	-	-	789,626
Due to other funds	102,158	282	4,427	-	-	26,882	133,749
Unearned revenues	165,842	2,175	-	18,354,582	-	7,920	18,530,519
Total liabilities	3,871,931	5,576,396	176,075	18,442,515	-	348,734	28,415,651
DEFERRED INFLOWS OF RESOURCES							
Subsequent year property tax levy	5,231,374	11,189,924	-	-	6,650,265	4,731,114	27,802,677
Leases	1,682,792	-	-	-	-	-	1,682,792
Unavailable revenue-intergovernmental grants	-	1,252,883	-	-	-	-	1,252,883
Unavailable revenue-delinquent taxes	273,367	-	-	-	-	-	273,367
Unavailable revenue-client services and taxpayers	690,157	69,818	-	-	-	-	759,975
Unavailable revenue-loan and vendor repayments	589,032	22,861	8,680,975	-	-	2,790,531	12,083,399
Total deferred inflows of resources	8,466,722	12,535,486	8,680,975	-	6,650,265	7,521,645	43,855,093
FUND BALANCES							
Nonspendable	2,797,008	25,345	15,388	-	-	71,378	2,909,119
Restricted	310,068	2,314,304	157,442	-	48,468	2,708,317	5,538,599
Committed	1,097,640	19,020,375	1,346,319	752,368	-	3,938,055	26,154,757
Assigned	8,247,072	-	-	-	-	-	8,247,072
Unassigned	20,935,086	-	-	-	-	-	20,935,086
Total fund balances	33,386,874	21,360,024	1,519,149	752,368	48,468	6,717,750	63,784,633
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 45,725,527	\$ 39,471,906	\$ 10,376,199	\$ 19,194,883	\$ 6,698,733	\$ 14,588,129	\$ 136,055,377

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION

December 31, 2023

Total Fund Balances - Governmental Funds	\$ 63,784,633
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	62,709,821
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Long-term liabilities, including bonds payable, leases and subscriptions, are not payable in the current period and therefore are not reported as liabilities in the funds.	(43,278,026)
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Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements.	(1,560,212)
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Interest is not accrued at the fund level, but rather is recognized as an expenditure when due.	(241,554)
---	-----------

Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. The assets and liabilities of the internal service funds include items relating to the governmental funds.	115,872,284
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Loan funds have unavailable revenue in the fund statements.	8,680,975
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Receivables that are not available to pay for current period expenditures, and therefore are recorded as deferred inflows in the fund statements.	5,688,649
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Liability for post-closure costs for the old landfill are not recorded as a liability on the fund statements.	(348,083)
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Compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(9,135,684)
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The net pension liability and related deferred outflows and deferred inflows used in governmental activities are not financial resources and therefore are not reported in governmental funds.	<u>8,114,387</u>
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Total Net Position - Governmental Activities	<u><u>\$ 210,287,190</u></u>
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The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended December 31, 2023

	General Fund	Human Service Fund	Business Fund	American Rescue Plan Act Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 24,192,853	\$ 10,743,535	\$ -	\$ -	\$ 6,465,487	\$ 4,704,284	\$ 46,106,159
Intergovernmental revenues	7,766,809	32,964,323	1,532,127	3,873,409	-	1,891,373	48,028,041
Licenses and permits	325,353	-	-	-	-	839,939	1,165,292
Fines, forfeits and penalties	194,338	-	-	-	-	75,133	269,471
Public charges for services	2,767,486	10,803,307	-	-	-	302,414	13,873,207
Intergovernmental charges for services	2,551,490	1,957,160	-	-	-	-	4,508,650
Investment income	4,340,944	-	4,657	1,082,702	-	60,067	5,488,370
Miscellaneous revenues	531,187	265,178	936,419	-	-	528,442	2,261,226
Total revenues	42,670,460	56,733,503	2,473,203	4,956,111	6,465,487	8,401,652	121,700,416
EXPENDITURES							
Current:							
General government	13,405,641	-	-	117,923	-	-	13,523,564
Public safety	16,997,667	1,418,534	-	-	-	57,358	18,473,559
Public works	-	-	-	-	-	669	669
Health and human services	2,354,056	54,434,210	-	2,468,473	-	5,246,242	64,502,981
Culture, recreation and education	1,579,967	-	-	-	-	2,454,385	4,034,352
Conservation and development	3,071,660	-	1,991,219	807,353	-	282,828	6,153,060
Miscellaneous	1,059,149	-	-	-	-	-	1,059,149
Debt service:							
Principal	-	-	120,000	-	6,090,000	-	6,210,000
Interest and other charges	-	-	750	-	1,105,987	-	1,106,737
Capital outlay	3,034,491	592,285	-	-	-	335,960	3,962,736
Total expenditures	41,502,631	56,445,029	2,111,969	3,393,749	7,195,987	8,377,442	119,026,807
Excess (deficiency) of revenues over (under) expenditures	1,167,829	288,474	361,234	1,562,362	(730,500)	24,210	2,673,609
OTHER FINANCING SOURCES (USES)							
Sale of capital assets	246,341	-	143,391	-	-	43,000	432,732
Leases issued	558,846	-	-	-	-	-	558,846
Subscriptions issued	737,672	567,885	-	-	-	160,822	1,466,379
Transfers in	-	-	66,500	-	500,000	-	566,500
Transfers out	(924,059)	(1,000,000)	-	(501,921)	-	-	(2,425,980)
Total other financing sources (uses)	618,800	(432,115)	209,891	(501,921)	500,000	203,822	598,477
Net change in fund balances	1,786,629	(143,641)	571,125	1,060,441	(230,500)	228,032	3,272,086
FUND BALANCES (DEFICIT), BEGINNING	31,600,245	21,503,665	948,024	(308,073)	278,968	6,489,718	60,512,547
FUND BALANCES, ENDING	\$ 33,386,874	\$ 21,360,024	\$ 1,519,149	\$ 752,368	\$ 48,468	\$ 6,717,750	\$ 63,784,633

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Year Ended December 31, 2023

Net changes in fund balances - total governmental funds	\$ 3,272,086
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which depreciation/amortization expense exceeded capital asset purchases.	
Depreciation/amortization expense	3,794,331
Capital outlay expenditure	(3,962,736)
Capital outlay amount not capitalized	825,101
Current expenditures capitalized	<u>(252,045)</u>
	(404,651)
Lease and subscription assets are an expenditure on the governmental funds, but assets which get amortized on the statement of activities. This amount represents the current year difference between lease and subscription proceeds and eliminating the governmental fund expenditure activity.	(1,341,136)
Gain on sale of property is recorded in the statement of activities, while on the governmental fund the gross sales price is reported. The total of the sale prices (\$423,921) of capital assets and the gain on sale (\$194,313) is the net book value of capital assets removed.	(229,608)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the statement of net position.	6,210,000
Bond premium is amortized over the life of the bonds, whereas it is recorded as income when received in the fund statements.	303,385
Interest is not accrued at the fund level.	38,987
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. This amount represents the current year change in net position from the internal service funds allocated to the governmental funds.	4,793,050
Governmental funds report economic loan repayments as revenues and the issuance of new loans as expenditures. These activities are reported as changes in loans receivable in the government-wide statements.	(126,528)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund statements.	(455,501)
Long-term closure costs for the old landfill are not recorded as an expense in the fund statements.	32,224
Compensated absences do not require the use of current financial resources and therefore are not reported as an expenditures in the governmental funds.	82,756
The adjustment of the net pension asset or liability and related deferred outflows and deferred inflows do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	<u>(2,961,825)</u>
Change in Net Position of Governmental Activities	<u><u>\$ 9,213,239</u></u>

The notes to the basic financial statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS

December 31, 2023

	Business-type Activities- Enterprise Funds					Governmental Activities
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 2,488,445	\$ 8,840,821	\$ 2,414,784	\$ 7,379,133	\$ 21,123,183	\$ 20,431,018
Restricted cash and cash equivalents	5,449	-	-	7,587	13,036	-
Restricted investments	-	-	-	-	-	532,503
Receivables (net of allowance for uncollectibles)	787,773	813,535	795,425	624,773	3,021,506	11,791,642
Due from other funds	-	26,882	-	-	26,882	298,055
Inventories and prepayments	113,826	8,682	-	32,581	155,089	1,594,451
Total current assets	3,395,493	9,689,920	3,210,209	8,044,074	24,339,696	34,647,669
Noncurrent assets						
Restricted investments	-	9,446,538	-	-	9,446,538	-
Receivables (net of allowance for uncollectibles)	-	230,116	-	-	230,116	-
Investment in WMMIC	-	-	-	-	-	685,036
Capital Assets:						
Land	19,562	920,064	3,203	344	943,173	445,024
Land improvements	242,855	39,230,424	42,658	193,818	39,709,755	3,153,337
Buildings	3,805,105	1,774,752	16,545,165	6,637,666	28,762,688	10,580,343
Machinery and equipment	5,457,806	734,576	1,675,845	1,245,770	9,113,997	20,522,349
Infrastructure	-	-	-	-	-	144,526,268
Intangibles	162,626	19,086	100,401	21,127	303,240	3,637,735
Intangible right to use subscription assets	114,412	21,066	191,800	-	327,278	59,798
Construction in progress	34,886	781,515	142,090	245,542	1,204,033	3,764,177
Less accumulated depreciation/amortization	(8,833,574)	(31,164,652)	(4,295,727)	(4,443,805)	(48,737,758)	(83,614,603)
Total capital assets - net	1,003,678	12,316,831	14,405,435	3,900,462	31,626,406	103,074,428
Total noncurrent assets	1,003,678	21,993,485	14,405,435	3,900,462	41,303,060	103,759,464
Total Assets	4,399,171	31,683,405	17,615,644	11,944,536	65,642,756	138,407,133
DEFERRED OUTFLOWS OF RESOURCES						
Pension	5,631,235	453,615	-	2,596,430	8,681,280	3,752,717
Unamortized loss on debt refunding	-	20,902	-	-	20,902	-
Post employment benefits	-	-	-	-	-	195,667
Total Deferred Outflows of Resources	5,631,235	474,517	-	2,596,430	8,702,182	3,948,384

The notes to the basic statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS

December 31, 2023

	Business-type Activities- Enterprise Funds					Governmental Activities
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
LIABILITIES						
Current liabilities						
Accounts payable and other current liabilities	\$ 218,091	\$ 2,653,880	\$ -	\$ 301,471	\$ 3,173,442	\$ 793,952
Claims payable	-	-	-	-	-	2,915,431
Other liabilities payable from restricted assets	5,478	-	-	7,587	13,065	-
Due to other funds	73,673	-	-	167,809	241,482	181,524
Transportation cost pool	-	-	-	-	-	778,924
Unearned revenues	-	45,450	-	3,754	49,204	-
Accrued interest	-	122,388	118,709	3,403	244,500	-
Current portion of subscription liability	17,669	3,747	37,058	-	58,474	9,524
Current portion of bonds and notes payable	-	1,528,726	778,988	133,016	2,440,730	-
Compensated absences	333,443	41,859	-	110,622	485,924	245,223
Current portion of landfill closure cost liability	-	1,089,357	-	-	1,089,357	-
Total current liabilities	648,354	5,485,407	934,755	727,662	7,796,178	4,924,578
Noncurrent liabilities						
Advances from other funds	-	-	-	477,978	477,978	-
Subscription liability	75,027	12,893	111,893	-	199,813	38,674
Bonds and notes payable	-	2,488,326	13,210,857	830,832	16,530,015	-
Other post employment benefit liability	-	-	-	-	-	1,900,893
Landfill closure cost liability	-	8,350,385	-	-	8,350,385	-
Net pension liability	1,383,509	138,065	-	769,630	2,291,204	1,029,244
Total noncurrent liabilities	1,458,536	10,989,669	13,322,750	2,078,440	27,849,395	2,968,811
Total Liabilities	2,106,890	16,475,076	14,257,505	2,806,102	35,645,573	7,893,389
DEFERRED INFLOWS OF RESOURCES						
Subsequent year property tax levy	-	-	-	190,889	190,889	10,027,076
Pension	3,618,785	287,449	-	1,467,498	5,373,732	2,109,852
Post employment benefits	-	-	-	-	-	2,449,888
Leases	-	234,485	-	-	234,485	-
Total Deferred Inflows of Resources	3,618,785	521,934	-	1,658,387	5,799,106	14,586,816
NET POSITION						
Net investment in capital assets	910,982	10,309,898	266,639	2,791,365	14,278,884	102,604,966
Unrestricted	3,393,749	4,851,014	3,091,500	7,285,112	18,621,375	17,270,346
Total Net Position	\$ 4,304,731	\$ 15,160,912	\$ 3,358,139	\$ 10,076,477	32,900,259	\$ 119,875,312
Adjustment to report the cumulative internal balance for the net effect of the activity between the internal service funds and the enterprise funds over time					4,003,028	
NET POSITION OF BUSINESS - TYPE ACTIVITIES					\$ 36,903,287	

The notes to the basic statements are an integral part of this statement.

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LA CROSSE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS

Year Ended December 31, 2023

	Business-type Activities- Enterprise Funds					Governmental Activities
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES						
Public charges for services	\$ 7,322,228	\$ 14,381,674	\$ -	\$ 6,464,496	\$ 28,168,398	\$ 1,524,480
Intergovernmental grants and fees	-	240	795,425	217,390	1,013,055	4,185,405
Interdepartmental revenues	191,480	10,659	506,612	15,468	724,219	12,580,095
Miscellaneous revenues	12,418	64,157	-	31,713	108,288	87,775
Total operating revenues	7,526,126	14,456,730	1,302,037	6,729,067	30,013,960	18,377,755
OPERATING EXPENSES						
Personnel services	6,516,802	695,405	-	4,332,299	11,544,506	-
Contractual services	793,375	8,973,892	-	479,955	10,247,222	-
Construction and maintenance	-	-	-	-	-	6,888,886
General and administrative services	400,843	275,190	-	930,920	1,606,953	3,864,323
Post employment benefit	-	-	-	-	-	(233,384)
Claims	-	-	-	-	-	13,774,386
Materials and supplies	685,824	6,658	-	456,881	1,149,363	-
Utilities	182,166	87,590	-	225,904	495,660	-
Depreciation/amortization	147,446	994,074	578,321	240,357	1,960,198	4,604,534
Other services and charges	246,330	2,585,869	-	118,016	2,950,215	-
Total operating expenses	8,972,786	13,618,678	578,321	6,784,332	29,954,117	28,898,745
Operating income (loss)	(1,446,660)	838,052	723,716	(55,265)	59,843	(10,520,990)
NONOPERATING REVENUES (EXPENSES)						
Property taxes	-	-	-	186,853	186,853	9,342,775
Intergovernmental revenues	123,253	-	-	254,072	377,325	2,642,071
Investment income	1,361	385,466	-	20	386,847	690,705
Interest expense	-	(203,044)	(483,275)	(35,201)	(721,520)	-
Insurance recoveries	-	-	378,695	21,097	399,792	-
Finance charges	-	-	(1,000)	(99)	(1,099)	-
Amortization of debt (discount) or premium	-	-	68,988	3,016	72,004	-
Contribution to other government	-	-	-	-	-	(923,498)
Gain (loss) on disposal of property and equipment	(3,430)	20,656	(2,419)	(644)	14,163	102,645
Total nonoperating revenues (expenses)	121,184	203,078	(39,011)	429,114	714,365	11,854,698
Income (loss) before transfers and contributions	(1,325,476)	1,041,130	684,705	373,849	774,208	1,333,708
Transfers in	-	-	142,090	378,310	520,400	1,471,848
Transfers out	-	(7,768)	-	(125,000)	(132,768)	-
Capital contributions	-	-	-	-	-	1,756,901
CHANGE IN NET POSITION	(1,325,476)	1,033,362	826,795	627,159	1,161,840	4,562,457
NET POSITION, BEGINNING	5,630,207	14,127,550	2,531,344	9,449,318		115,312,855
NET POSITION, ENDING	\$ 4,304,731	\$ 15,160,912	\$ 3,358,139	\$ 10,076,477		\$ 119,875,312
Adjustment for the net effect of the current year activity between internal service funds and enterprise funds					(230,593)	
CHANGE IN NET POSITION OF BUSINESS -TYPE ACTIVITIES					\$ 931,247	

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

Year Ended December 31, 2023

	Business-type Activities- Enterprise Funds					Governmental Activities
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	\$ 7,454,506	\$ 14,351,638	\$ 795,425	\$ 6,454,412	\$ 29,055,981	\$ 1,370,833
Receipts from interfund services provided	191,480	10,659	506,612	15,468	724,219	11,518,066
Receipts from cash contributions	4,702	-	-	288	4,990	-
Receipts from intergovernmental grants and fees	-	240	-	216,540	216,780	4,330,486
Other operating cash receipts	7,716	64,157	-	-	71,873	66,737
Payments to suppliers and providers	(1,897,819)	(10,550,165)	-	(1,762,498)	(14,210,482)	(18,756,607)
Payments to employees for salaries and benefits	(5,888,688)	(658,176)	-	(4,175,168)	(10,722,032)	(4,596,443)
Payments for interfund services used	(331,603)	(220,422)	-	(386,517)	(938,542)	(546,876)
Net cash provided by (used for) operating activities	(459,706)	2,997,931	1,302,037	362,525	4,202,787	(6,613,804)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES						
Contribution to other government	-	-	-	-	-	(923,498)
Transfers to other funds	-	(7,768)	-	(125,000)	(132,768)	-
Transfers from other funds	-	-	-	132,768	132,768	-
Principal paid on long-term debt	-	(666,263)	-	-	(666,263)	-
Interest paid	-	(83,186)	-	-	(83,186)	-
Federal and state aids received	123,253	-	-	267,350	390,603	2,642,071
Receipts from property taxes	-	-	-	186,853	186,853	9,342,775
Net cash provided by (used for) non-capital financing activities	123,253	(757,217)	-	461,971	(171,993)	11,061,348
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition and construction of capital assets	(79,096)	(221,107)	(355,532)	(234,023)	(889,758)	(10,567,197)
Transfers from other funds	-	-	142,090	245,542	387,632	1,471,848
Proceeds from sales of capital assets	-	-	-	-	-	263,757
Proceeds from capital contributions	-	-	-	-	-	1,756,901
Payment on advance from other funds	-	-	-	(53,970)	(53,970)	-
Payments for finance charges	-	-	(1,000)	(99)	(1,099)	-
Principal paid on long-term debt	-	(806,010)	(675,000)	(135,000)	(1,616,010)	-
Net proceeds on insurance recoveries	-	-	378,695	21,097	399,792	-
Interest paid	-	(127,863)	(491,712)	(35,286)	(654,861)	-
Net cash used for capital and related financing activities	(79,096)	(1,154,980)	(1,002,459)	(191,739)	(2,428,274)	(7,074,691)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest on investments	1,361	391,799	-	20	393,180	690,705
Redemption of investments	-	(374,257)	-	-	(374,257)	-
Net cash provided by investing activities	1,361	17,542	-	20	18,923	690,705
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(414,188)	1,103,276	299,578	632,777	1,621,443	(1,936,442)
CASH AND CASH EQUIVALENTS, BEGINNING	2,908,082	7,737,545	2,115,206	6,753,943	19,514,776	22,367,460
CASH AND CASH EQUIVALENTS, ENDING	\$ 2,493,894	\$ 8,840,821	\$ 2,414,784	\$ 7,386,720	\$ 21,136,219	\$ 20,431,018

The notes to the basic statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

Year Ended December 31, 2023

	Business-type Activities- Enterprise Funds					Governmental Activities
	Hillview Health Care Center	Solid Waste	Lakeview Nursing Home Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES						
Operating income (loss)	\$ (1,446,660)	\$ 838,052	\$ 723,716	\$ (55,265)	\$ 59,843	\$ (10,520,990)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation expense	147,446	994,074	578,321	240,357	1,960,198	4,604,534
Amortization	-	401,767	-	-	401,767	-
(Increase) Decrease receivables	132,529	(24,486)	-	(43,555)	64,488	61,300
(Increase) Decrease due from other funds	-	-	-	-	-	112,044
(Increase) Decrease inventories and prepayments	357	(5,723)	-	(10,971)	(16,337)	14,252
(Increase) Decrease retention deposit	-	-	-	-	-	(212,579)
(Increase) Decrease pension related amounts	721,452	36,184	-	182,518	940,154	344,220
Increase (Decrease) accounts payable and other current liabilities	(85,198)	361,196	-	(45,946)	230,052	(112,525)
Increase (Decrease) claims payable	-	-	-	-	-	159,395
Increase (Decrease) due to other funds	67,979	-	-	91,066	159,045	(1,457,539)
Increase (Decrease) other liabilities	-	-	-	-	-	760,098
Increase (Decrease) unearned revenue	-	(5,550)	-	(874)	(6,424)	(3,871)
Increase (Decrease) compensated absences	2,389	1,272	-	5,195	8,856	6,726
Increase (Decrease) other post employment benefit related amounts	-	-	-	-	-	(368,869)
Increase (Decrease) landfill closure cost liability	-	401,145	-	-	401,145	-
Total adjustments	986,954	2,159,879	578,321	417,790	4,142,944	3,907,186
Net cash provided by (used for) operating activities	\$ (459,706)	\$ 2,997,931	\$ 1,302,037	\$ 362,525	\$ 4,202,787	\$ (6,613,804)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Solid Waste acquired capital assets during 2023 through accounts payable. \$52,888 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
Hillview Facility fund acquired capital assets during 2023 through accounts payable. \$145,249 of capital asset purchases remained in outstanding accounts payable balance at year-end.
County Highway acquired capital assets during 2023 through accounts payable. \$421,264 of capital asset purchases remained in the outstanding accounts payable balance at year-end.
County Highway had non-cash capital contributions of \$1,756,901 during 2023. This contributions consisted of a roundabout in the Village of Holmen, and a salt structure from the State of Wisconsin.

**RECONCILIATION OF CASH AND CASH EQUIVALENTS
PER COMBINED STATEMENT OF CASH FLOWS
TO STATEMENT OF NET POSITION**

Unrestricted, January 1, 2023	\$ 2,902,353	\$ 7,737,545	\$ 2,115,206	\$ 6,748,514	\$ 19,503,618	\$ 22,367,460
Restricted, January 1, 2023	5,729	-	-	5,429	11,158	-
Total	2,908,082	7,737,545	2,115,206	6,753,943	19,514,776	22,367,460
Net increase (decrease) in cash and cash equivalents	(414,188)	1,103,276	299,578	632,777	1,621,443	(1,936,442)
Total	\$ 2,493,894	\$ 8,840,821	\$ 2,414,784	\$ 7,386,720	\$ 21,136,219	\$ 20,431,018
Unrestricted, December 31, 2023	\$ 2,488,445	\$ 8,840,821	\$ 2,414,784	\$ 7,379,133	\$ 21,123,183	\$ 20,431,018
Restricted, December 31, 2023	5,449	-	-	7,587	13,036	-
Total	\$ 2,493,894	\$ 8,840,821	\$ 2,414,784	\$ 7,386,720	\$ 21,136,219	\$ 20,431,018

The notes to the basic statements are an integral part of this statement.

LA CROSSE COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2023

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 1,011,739
Receivables	1,966
Total Assets	<u>1,013,705</u>
LIABILITIES	
Accounts payable and other current liabilities	<u>770,989</u>
Total Liabilities	<u>770,989</u>
NET POSITION	
Restricted for other governments or organizations	242,716
Total Net Position	<u>\$ 242,716</u>

The notes to the basic financial statements are an integral part of this statement.

**LA CROSSE COUNTY, WISCONSIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

YEAR ENDED DECEMBER 31, 2023

	Custodial Funds
ADDITIONS	
Federal and State aid	\$ 63,876
Intergovernmental revenue	177,384
Fine and forfeiture collections	4,869,631
Property Tax Collections	51,964,394
Contributions:	
Inmate funds	384,721
Miscellaneous	2,890
Total Additions	<u>57,462,896</u>
DEDUCTIONS	
Salary and fringe payments to employees	99,341
Payments of funds to other governments	36,234
Purchase of materials and supplies	13,948
Administrative expenses	1,917
Remittance of fines and forfeitures	4,869,631
Property Tax Collections	51,964,394
Distribution of inmate funds	384,721
Total Deductions	<u>57,370,186</u>
CHANGE IN FIDUCIARY NET POSITION	92,710
NET POSITION, BEGINNING OF YEAR	<u>150,006</u>
NET POSITION, END OF YEAR	<u><u>\$ 242,716</u></u>

The notes to the basic financial statements are an integral part of this statement.

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NOTES TO BASIC FINANCIAL STATEMENTS



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

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**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of La Crosse County conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

This report includes all of the funds of La Crosse County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government.

Component Units

The government-wide financial statements include the Mississippi Valley Health Services (MVHS) as a discretely presented component unit. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility for the elderly and developmentally disabled. MVHS is governed by thirteen counties, including La Crosse County, each who appoint one member by the respective participating counties. In addition, La Crosse County Board exercises its will by appointing two additional members to MVHS who must serve as the president and vice president, respectively. The County contracts with MVHS to provide personnel and human resources related to the administration and management of the nursing home, as well as provide financial resources for the operations, including any incidental costs or services.

Additional information is presented in Note 14. Separately issued financial statements of MVHS may be obtained from the MVHS office.

The second component unit is the La Crosse County Economic Development Fund Corporation, a legally separate nonstock and not for profit corporation created by the La Crosse County Board, who serves as a loan board for revolving loan funds. This entity is shown as a blended component unit within governmental activities on the Statement of Net Position and the Business Fund because the County appoints a voting majority of the governing board and it is substantively the same as the primary government. Separate financial statements for the component unit are not available.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or segment. The County does not allocate the full indirect expense to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or nonmajor funds within the governmental and enterprise statements. An emphasis is placed on major funds within the governmental and enterprise categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

1. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
2. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
3. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental and enterprise funds:

Major Governmental Funds

General Fund – Accounts for the County’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Human Services Special Revenue Fund – Accounts for services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, aging & disability resources, justice support, family & children’s, and economic support. Revenues are received through property taxes, federal and state grants, intergovernmental charges, public charges, and miscellaneous donations.

Business Special Revenue Fund – Accounts for loans provided to businesses within the County to promote economic development, loans provided to residents throughout a thirteen-county area for the rehabilitation of their homes and down-payment assistance, the development of the Lakeview Business Park, and the operations of the SMRT transportation program. Revenues are received through state and federal grants, contributions, and principal and interest repayments on loans.

American Rescue Plan Act Special Revenue Fund – Accounts for the accumulation of resources and the payment of costs associated with the American Rescue Plan Act which was passed by the federal government on March 11, 2021 to respond to the COVID-19 public health emergency. Funding is provided through a federal grant.

Debt Service Fund – Accounts for the accumulation of resources for, and the payment of, general obligation debt principal, interest and related costs. Funding is provided through property taxes.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Major Enterprise Funds

Hillview Health Care Center Fund – Accounts for the operations of the skilled nursing facilities for aged and disabled residents.

Solid Waste Fund – Accounts for the operations of the solid waste disposal system servicing the County.

Lakeview Nursing Home Facility Fund – Accounts for capital assets of Lakeview Nursing Home Facility which is leased to the Mississippi Valley Health Services Commission.

The County reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted, committed, or assigned to expenditure for specified purposes other than debt service or capital projects.

Land Record Assessment Fund – Accounts for the activity in conjunction with computerized land information created by the County.

Special Jail Assessment Fund – Accounts for the portion of traffic violations collected by the Clerk of Courts which are restricted for law enforcement use.

Library Fund – Accounts for the operations of the County Library System.

Old Landfill Fund – Accounts for the current costs associated with post-closure care of the old landfill.

Estate Donation Fund – Accounts for monies bequeathed to the County to be used for services provided to elderly residents of the County.

Health Fund – Accounts for the costs of health services provided to residents of the County.

Opioid Settlement – Accounts for the accumulation of resources and the payment of costs associated with the national opioid settlement reached with manufacturers, distributors and pharmacies for state and local governments.

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Robert G. Carroll Heights Apartments Fund – Accounts for the operations of the County-owned apartment complex for the aged.

Hillview Terrace Fund - Accounts for the operations of the County-owned community based residential facility.

The Oaks Fund – Accounts for the operations of the County-owned secure facility offering specialized service in treating and stabilizing older adults with dementia.

Hillview Facility Fund – Accounts for the capital assets associated with the remodel of the Hillview Health Care Center into a multi-use facility.

Neshonoc Manor Fund – Accounts for the operations of the County-owned community based residential facility for people with physical, cognitive, and mental health challenges.

Regent Manor Fund – Accounts for the operations of the County-owned adult family home for people with disabilities.

Maplewood CBRF Fund – Accounts for the operations of the County-owned community based residential facility.

Ravenwood Nursing Home Fund – Accounts for the operations of the County-owned certified nursing home for people with severe behavioral problems.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Monarch Manor Fund – Accounts for the operations of the County-owned community based residential facility for people with disabilities.

Household Hazardous Materials Fund – Accounts for the operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area.

In addition, the County reports the following fund types:

Internal Service Funds - used to account for the financing of goods or services provided by one department or custodian to other departments or custodians of the County, or to other governmental units, on a cost-reimbursement basis.

County Highway Fund – Accounts for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments.

Workers Compensation Self-Insurance Fund – Accounts for the accumulation of resources for and payment of workers compensation claims.

Health Self-Insurance Fund – Accounts for the resources for and payment of medical and dental claims.

Liability Self-Insurance Fund – Accounts for the accumulation of resources and payment of claims.

Custodial Funds - used to account for assets held by the County in a trustee capacity or as a custodian for individuals, private organizations, and/or other governmental units.

Circuit Court Fund – Accounts for the collection and payment of fines and forfeitures.

Inmate and Representative Payee Fund – Accounts for the jail that is holding money in a custodial capacity for inmates.

Metro Enforcement Group Fund – Accounts for the activities related to the regional drug enforcement task force.

Property Tax Collections Fund – Accounts for property tax collections from taxpayers on behalf of other municipalities.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

In May 2020, the GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements. This Statement requires the recognition of a subscription liability and an intangible right-to-use capital asset (known as the subscription asset) on the government-wide financial statements and proprietary fund statements. In the governmental fund financial statements, the County recognizes subscription proceeds and capital outlay at initiation of the subscription, and the outflow of resources for the subscription liability as a debt service payment. This standard was implemented January 1, 2023.

Government – wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments for client care services from various funds within the County that provide services to other funds. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Certain federal and state funded grant revenues are considered available if they are collected within 180 days of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and unmatured interest on long-term debt, claims, judgments, compensated absences, post-employment benefits and landfill post-closure expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and deferred inflows of resources. Amounts received prior to the entitlement period are also recorded as unearned revenues.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports deferred inflows on its governmental funds balance sheet. Deferred inflows arise from taxes levied in the current year that are for subsequent year's operations. For governmental fund financial statements, deferred inflows also arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred inflows is removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described for the government-wide financial statements.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balance

1. Cash and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs outlined in Note 3. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of various County funds are allocated based on average balances, in accordance with adopted policies.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, the County's share of the LGIP's assets is reported at fair value substantially equal to the carrying value.

2. Receivables

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred inflows of resources in the accompanying financial statements.

The taxes levied become due as of January 1 of the calendar year. Collections are made through January 31 by each municipal treasurer within the County except the City of La Crosse and directly by the County after that date. The City of La Crosse collects taxes quarterly and settles uncollected taxes with the County on August 15 of each year. Payment dates are full payment by January 31 or partial payments by January 31 and July 31 of each year.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the governmental fund financial statements, advances to other funds are offset equally by nonspendable fund balance, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepayments

All inventories, if material, are recorded at cost, which approximates market, based on the first-in, first-out method using the purchases method of accounting. Proprietary fund inventories are valued at cost based on weighted average. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual items are consumed, rather than when purchased. Inventory items are not for re-sale. Inventory quantities at December 31 were determined by physical count.

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. Prepaid items of governmental fund types in the fund financial statements are offset by nonspendable fund balance accounts to indicate they do not represent spendable available financial resources.

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Restricted assets consist of cash and investments held in trust for the residents of Hillview Health Care Center, The Oaks, Neshonoc Manor, Regent Manor, Maplewood CBRF, Ravenwood Nursing Home, Monarch Manor, and the self funded liability retention accounts (WMMIC and Workers Compensation). Also included in restricted assets are the deposits required by the Wisconsin Department of Natural Resources for the County's landfill closure and post-closure care costs. The Human Services Fund has restricted assets that consist of cash held in trust for foster care clients, elderly transportation program and for the Western Region for Economic Assistance (WREA) Income Maintenance Consortium.

5. Capital Assets

Government – wide Statements

In the government-wide financial statements, property, plant, equipment and infrastructure are accounted for as capital assets. The County defines capital assets as assets with an initial cost of more than \$10,000 for general capital assets and \$100,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their acquisition value at the time of acquisition.

Prior to January 2003, infrastructure assets of governmental funds were not capitalized. The County has retroactively reported all network infrastructure acquired by its governmental activities since January 1, 1980.

Additions to and replacements of capital assets are recorded at original cost, which includes material, labor, and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from capital asset accounts.

Depreciation/amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation/amortization reflected in the statement of net position. Depreciation/amortization is provided over the assets estimated useful lives using the straight-line method of depreciation/amortization. The range of estimated useful lives by type of asset is as follows:

Buildings	5 – 40 Years
Land Improvements	5 – 50 Years
Infrastructure	25 – 50 Years
Machinery and equipment	3 – 25 Years
Intangibles	3 – 10 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

6. Leases

The County as a lessee recognizes lease liabilities and assets at the commencement of the lease term, unless the lease is short-term, or ownership is transferred of the underlying asset. The lease liability should be measured at the present value of payments expected to be made during the lease term (less any lease incentives, such as rent holidays). The leased asset was measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs.

The County as a lessor recognizes lease receivables and deferred inflows of resources at the commencement of the lease term, with certain exceptions for leases of assets held as investments, certain regulated leases; unless the lease is short-term, or ownership is transferred of the underlying asset. The lease receivables are measured at the present value of lease payments expected to be received during the lease term. The deferred inflow of resources should be measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods.

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7. Subscriptions

The County recognizes subscription liabilities and intangible right-to-use capital assets (known as the subscription asset) at the commencement of the subscription term unless the subscription is short-term. The subscription liability is measured at the present value of payments expected to be made during the term. The subscription asset was measured at the amount of the initial measurement of the subscription liability. In the governmental fund financial statements, the County recognizes subscription proceeds and capital outlay at initiation of the subscription, and the outflow of resources for the subscription liability as a debt service payment.

8. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

9. Employees' Retirement System

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Additional information is found in Note 11.

10. Compensated Absences

County employees generally earn sick leave and vacation at different rates depending upon years of service.

When an employee retires and meets specified requirements, a percentage of the accumulated sick pay up to a maximum of 150 days, is paid out to be used for medical expenses for the employee and or dependents of the employee. The employee may use the foregoing benefit until such time as one of the following occurs:

- a. The employee or dependent is deceased, or
- b. The employee or dependent becomes employed and/or eligible for other comparable hospital and surgical programs from another source.

Compensated absences consist of accrued vacation and accrued sick leave. The general fund is responsible for the accrued sick leave liability for all the funds. Therefore, it is reported as a long-term liability within the governmental activities. Accrued vacation is considered payable within one year, and therefore is reported as a current liability within the applicable governmental activities, business-type activities, or proprietary fund statement of net position.

11. Long-Term Obligations

In the government-wide statements and in the proprietary funds in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business type activities, or proprietary fund statement of net position. The long-term obligations consist primarily of notes and bonds payable, landfill post-closure

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

costs, accrued compensated absences and other post-employment benefit liabilities. Bond premiums and discounts are deferred and amortized over the life of the bond within the government-wide and proprietary fund statements.

In the fund financial statements, governmental funds recognize bond premium and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as another financing source. Issuance costs as well as principal and interest payments are reported as debt service expenditures. Discounts or premiums are reported as financing sources or uses.

12. Claims and Judgments

Claims and judgments are recorded as liabilities in the governmental funds only if they have matured and all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

13. Deferred Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until that future time.

14. Net Position and Fund Balance Classifications

Government – wide Statements

Net Position is classified in three components:

- a. Net investment in capital assets – Consists of capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – Consists of all other amounts that do not meet the definition of “restricted” or “net investment in capital assets.”

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance classification is based primarily on the extent to which the County is bound to honor constraints on the use of the resources reported in each governmental fund. Proprietary and fiduciary fund net position is classified the same as in the government-wide statements, even though, as previously stated, the latter is excluded from those statements. See Note 10 for an explanation of the various fund balance and net position descriptions.

15. Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, the county OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Additional information is found in Note 12.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.
2. From August through November, various budget meetings take place to review the departmental and County budget.
3. A public hearing is then conducted to obtain taxpayer comments.
4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors. The legal level of budgetary control is the function level in the General Fund and total expenditures in all other funds.
5. Department Heads are responsible for monitoring their budgets. In the event of a projected overage, the Department Head works jointly with the County Administrator and the Finance Director to develop a funding strategy.
6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of unassigned fund balances must be approved by the County Board of Supervisors.
7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

B. Excess Expenditures and Other Financing Uses over Appropriations

Actual expenditures and other financing uses exceeded the total budgeted expenditures and other financing uses (including amendments) for some governmental funds. The schedule of revenues, expenditures and changes in fund balance for all governmental funds is presented in the required supplementary information and supplementary information.

C. Limitations on the County's Tax Levy Rate and Its Ability to Issue New Debt

Wisconsin legislation was passed in 2011 that limits the County's future tax levy. Since then, the County is limited to the prior year tax levy dollar amount (excluding TIF districts), or the percentage change in the County's equalized value due to net new construction. Changes in debt service from one year to the next are generally exempt from this limit. The County is in compliance with the limitation.

The County may exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited general obligation debt, with the following exceptions: (1) refunding debt issues, (2) 75% approval by the County Board, (3) a reasonable expectation that the new debt can be accommodated within the existing tax rate and (4) other exceptions as listed in State Statutes Section 67.045. The County is in compliance with the limitation.

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 3 – CASH AND INVESTMENTS

Overview

The County maintains separate and distinct accounts for the following activities: the Health Self-Insurance Fund; Clerk of Court fines, forfeitures, support and alimony and trust accounts; Patient and Client Trust accounts at the Hillview Health Center and Human Services; CDBG block grants; Landfill closure cost reserves; Sheriff and ASCS State aids; and various small restitution accounts. All other bank cash and investments are shared (pooled) among various funds. The following is a schedule of cash and investments as of December 31.

Investment Type	Carrying Value	Statement Balances	Associated Risks
Deposits	\$ 3,896,705	\$ 7,080,470	Custodial credit risk
U.S. Treasury Notes	11,256,195	11,256,195	Interest rate risk, custodial credit risk
U.S. Agency Securities - implicitly guaranteed	43,239,285	43,239,285	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
U.S. Agency Securities - explicitly guaranteed	2,078,334	2,078,334	Interest rate risk, custodial credit risk
U.S. Small Business Administration Mortgages	3,551,311	3,551,311	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
Municipal Issues	1,049,386	1,049,386	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
Corporate Issues	12,682,677	12,682,677	Interest rate risk, credit risk, custodial credit risk, concentration of credit risk
State of Wisconsin Local Government Investment Pool	31,101,597	31,101,597	Credit risk
Mutual Funds - other than bond funds	20,780,767	20,780,767	N/A
Cash on Hand	118,570	-	N/A
Petty Cash	5,897	-	N/A
Total Deposits and Investments	<u>\$ 129,760,724</u>	<u>\$ 132,820,022</u>	

Reconciliation to the Financial Statements

Per statement of net position

Cash and investments-primary government	\$ 93,962,481
Cash and investments-component unit	3,754,545
Restricted cash and investments-primary government	31,022,367
Restricted cash and investments-component unit	9,592

Per statement of fiduciary net position

Cash and cash equivalents-custodial funds	1,011,739
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Total cash and investments

<u>\$ 129,760,724</u>

La Crosse County has implemented GASB standards which establish disclosure requirements related to deposit risks: custodial credit risk and disclosure requirements for investment risk: interest rate risk, credit risk, custodial credit risk, and concentrations of credit risk.

Deposits

The County has adopted an investment policy which addresses the collateralization of its funds on deposit. It states that with the passage of Wisconsin Act 25, effective 8/1/1985 there is no longer the overall guarantee of public funds by the State. The state will continue to pledge general purposes revenues under Wisconsin Statutes 20.144 for the payment of losses on public deposits until the balance of the appropriation is exhausted. Public investment of public units of government are insured as follows: all time and savings deposits (which include NOW accounts and money market deposit accounts) are added together and insured up to \$250,000, separately all demand deposit accounts are added together and insured up to \$250,000 by the FDIC. The State's Public Deposit Guarantee Fund, created under Chapter 34 of Wisconsin Statutes protects the depositing municipality against any losses of public funds up to \$400,000. Therefore, collateralization of funds over the insured amount at any one financial institution are required. Funds on deposit must be collateralized by U.S. Treasury Obligations and/or Government Agency Securities. The County's investment policy does not address where the collateralization shall be held or in whose name it shall be held.

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

As of December 31, 2023, the County's bank balance was fully covered by Federal and State depository insurance or collateral. Specifically, \$4,392,205 was secured by collateral held by the pledging financial institution's trust department.

Investments

The County has adopted an investment policy with the following primary objectives in order of importance:

- preservation of capital and to protect investment principal,
- maintain sufficient liquidity to meet cash flow needs,
- attain maximum yield possible consistent with the first two objectives, and
- full investment of all available funds

The County has authorized and will only allow investment in the following investments subject to restrictions as may be imposed by law (Section 66.0603 (1m) and 67.11(2) of Wisconsin Statutes).

1. U.S. Treasury Obligations and Government Agency Securities: Obligations of the United States of America, its agencies and investments, provided that the payment of the principal and interest is fully guaranteed by the issuer.
2. Securities issued or guaranteed as to principal and interest by the Federal Government, or by a commission, board or other instrumentality of the Federal Government.
3. Certificate of Deposit: Certificates of deposit and other evidences of deposit from the credit unions, banks, savings banks, trust companies or savings and loan associations which are authorized to transact business in the state, which time deposits mature in not more than three years. Any Certificate of Deposit invested over the FDIC and State Deposit Guarantee Fund insured amounts are to be fully collateralized.
4. Commercial paper, rated in the highest tier (e.g., A1/P1 or higher) by a nationally recognized rating agency.
5. Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years of the date which it was acquired, if that security has a rating in the two highest rating categories.
6. Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of dollar-denominated securities and are consistent with state statutes.
7. General Obligation Bonds or Securities: General Obligation bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state, if bond or security is rated in one of the two highest rating categories by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency.
8. State of Wisconsin Local Government Investment Pool: Serves as a valuable complementary investment program if it has been designated as a public depository by the local governing body. The Wisconsin Local Government Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds on one day's notice. At December 31, 2023 the County's share of the LGIP's assets are reported at fair value.
9. Repurchase Agreements: Investment agreements pursuant to which a federal or state credit union, federal or state savings and loan association state bank, savings and trust company, mutual savings bank, or national bank in the State of Wisconsin agrees to repay funds advanced to the issuer, plus interest. Repurchase Agreements are to be secured by investment securities fully guaranteed by the U.S. Government or Agencies.
10. Operating Bank Account: Deposits shall be limited to the lesser of amounts guaranteed by FDIC and the State Deposit Guarantee Fund unless overnight funds in excess are fully collateralized by U.S. Government Obligations and Agency Securities.

The County was in compliance with its policy and all applicable investment statutes throughout the fiscal year.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significantly unobservable inputs.

Investment Type	December 31, 2023			
	Level 1	Level 2	Level 3	Total
U.S. Treasury Notes	\$ 11,256,195	\$ -	\$ -	\$ 11,256,195
U.S. Agency Securities	-	45,317,619	-	45,317,619
U.S. Small Business Administration Mortgages	-	3,551,311	-	3,551,311
Municipal Issues	-	1,049,386	-	1,049,386
Corporate Issues	4,165,225	8,517,452	-	12,682,677
Mutual Funds - other than bond funds	20,780,767	-	-	20,780,767
Total Investments at Fair Value	\$ 36,202,187	\$ 58,435,768	\$ -	\$ 94,637,955

The valuation methods for recurring fair value measurements are as follows:

Investment Type	Valuation Method
U.S. Treasury Notes	Institutional bond quotes – evaluations based on various market and industry inputs
U.S. Agency Securities	Institutional bond quotes – evaluations based on various market and industry inputs
U.S. Small Business Administration Mortgages	Mortgage-Backed Securities Pricing - evaluations based on various market and industry inputs
Municipal Issues	Institutional bond quotes – evaluations based on various market and industry inputs
Corporate Issues	Institutional bond quotes – evaluations based on various market and industry inputs
Mutual Funds - other than bond funds	Calculated Net Asset Value (NAV)

A. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy places no limit on the amount the County may invest in any one maturity except to maintain sufficient liquidity to meet cash flow needs.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

At December 31, the County's investment maturities segmented by time are as follows:

Investment Type	Fair Value	Investment Maturities (In Years)			
		Less Than 1 Year	1 to 5 Years	6 to 10 Years	More Than 10 Years
U.S. Treasury Notes	\$ 11,256,195	\$ 1,591,981	\$ 9,664,214	\$ -	\$ -
U.S. Agency Securities	45,317,619	16,652,639	10,127,308	916,120	17,621,552
U.S. Small Business Administration Mortgages	3,551,311	-	-	1,204,912	2,346,399
Municipal Issues	1,049,386	-	1,049,386	-	-
Corporate Issues	12,682,677	1,145,119	11,537,558	-	-
Total Investments at Fair Value	<u>\$ 73,857,188</u>	<u>\$ 19,389,739</u>	<u>\$ 32,378,466</u>	<u>\$ 2,121,032</u>	<u>\$ 19,967,951</u>

The County's investments include U.S. government and agency securities that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above). The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.

B. Credit Risk

Credit risk is the risk of loss due to the failure or credit downgrade of an issuer or backer. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. The County's investment policy does not address credit risk of its investments directly, but indirectly through its policy of following Wisconsin State Statutes regarding Security Investments it is restricted to the highest and 2nd highest security rating by nationally recognized rating agencies. At December 31, the County's investments were rated as follows:

Investment Type	Fair Value	Standard & Poor's Rating
U.S. Agency Securities	\$ 39,113,988	AA+
U.S. Agency Securities	4,125,297	N/A
U.S. Small Business Administration Mortgages	3,551,311	N/A
Municipal Issues	154,098	AAA
Municipal Issues	469,898	AA+
Municipal Issues	425,390	AA
Corporate Issues	4,163,632	AAA
Corporate Issues	554,088	AA+
Corporate Issues	445,808	AA
Corporate Issues	4,047,330	AA-
Corporate Issues	2,420,402	A+
Corporate Issues	296,244	A
Corporate Issues	755,173	N/A
State of Wisconsin Local Government Investment Pool	31,101,597	Not Rated

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

C. Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, or not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent, but not in the government's name. The County's investment policy does not address custodial credit risk for investments. County investments that are not held in the County's name and therefore subject to custodial risk are as follows:

1. U.S. Treasury Notes totaling \$2,048,122, U.S. Agency securities totaling \$32,103,102, U.S. Small Business Administration Mortgages totaling \$3,276,521 and corporate issues totaling \$4,165,224 are held by Dana Investment Advisors for the benefit of La Crosse County.
2. U.S. Treasury Notes totaling \$3,217,323, U.S. Agency securities totaling \$2,643,819, municipal issues totaling \$1,049,386 and corporate issues totaling \$8,517,453 are held by PMA Investment Advisors for the benefit of La Crosse County.
3. U.S. Treasury Notes totaling \$5,990,750, U.S. Agency securities totaling \$10,570,698 and U.S. Small Business Administration Mortgages totaling \$274,790 are held by US Bank for the benefit of La Crosse County.

D. Concentration of Credit Risk

Concentration of credit risk are investments in any one issuer (other than U.S. Treasury Notes, U.S. Agency Securities – explicitly guaranteed, Money Market Mutual Funds, or external investment pools) that represent 5% or more of the total investments of the County. The County investments subject to concentration of credit risk are as follows:

Investment Type	Issuer	Fair Value	Percent of Total Investments
U. S. Agency Securities - implicitly guaranteed	Federal Home Loan Bank	\$ 15,983,362	12.7%
U. S. Agency Securities - implicitly guaranteed	Federal Home Loan Mortgage Corporation	12,891,891	10.3%
U. S. Agency Securities - implicitly guaranteed	Federal National Mortgage Association	11,394,451	9.1%

LA CROSSE COUNTY, WISCONSIN NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 4 – RECEIVABLES

Receivables as of December 31 for the individual major funds and nonmajor, internal service, and custodial funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Fund	Tax Certificates	Current Year Levy	Accounts	Inter- Governmental	Leases	Notes	Allowance for Uncollectible	Total
General Fund	\$ 2,136,866	\$ 5,231,374	\$ 1,497,589	\$ 4,524,241	\$ 1,682,792	\$ 589,032	\$ (86,000)	\$ 15,575,894
Human Services Fund	-	11,189,924	4,237,270	6,633,123	-	-	-	22,060,317
Business Fund	-	-	-	238,176	-	8,693,712	(12,737)	8,919,151
ARPA	-	-	13,290	-	-	-	-	13,290
Debt Service Fund	-	6,650,265	-	-	-	-	-	6,650,265
Hillview Health Care Center Fund	-	-	806,429	-	-	-	(18,656)	787,773
Solid Waste Fund	-	-	757,854	51,312	234,485	-	-	1,043,651
Lakeview Nursing Home Facility Fund	-	-	-	795,425	-	-	-	795,425
Nonmajor Governmental Funds	-	4,731,114	1,417	537,390	-	2,790,531	-	8,060,452
Nonmajor Enterprise Funds	-	190,889	372,564	61,320	-	-	-	624,773
Internal Service Funds	-	10,027,076	653,208	1,111,358	-	-	-	11,791,642
Receivables (net of allowance for uncollectible) Statement of Net Position	2,136,866	38,020,642	8,339,621	13,952,345	1,917,277	12,073,275	(117,393)	76,322,633
Custodial Funds	-	-	-	1,966	-	-	-	1,966
Total Receivables	\$ 2,136,866	\$ 38,020,642	\$ 8,339,621	\$ 13,954,311	\$ 1,917,277	\$ 12,073,275	\$ (117,393)	\$ 76,324,599

The receivables not expected to be collected within one year include the Business Fund mortgage notes of \$8,492,076. Of the \$589,032 due from the City of La Crosse TIF district, \$118,978 is expected to be collected within one year. Within the Human Service Fund there is recorded \$1,322,701 in amounts due from clients and the state not expected to be collected within one year. Lease receivables of \$1,419,594 within the General Fund and \$228,590 within the Solid Waste Fund are not expected to be collected within one year. Finally, the Solid Waste Fund has \$1,526 of receivables for the sale of containers not expected to be collected within one year. Delinquent property taxes are collected throughout the year. Property taxes not collected timely and meeting certain requirements may be subject to foreclosure.

Property Taxes

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred inflows of resources in the accompanying financial statements. The aggregate levy of \$38,020,642 will be recognized during 2024.

Property taxes are recognized in the appropriate fund as revenues in the succeeding year when they are collected and available to finance services. If not collected by July 31st the delinquent property taxes are recorded as receivables and deferred inflows of resources in the General Fund. Delinquent property taxes are recognized as revenue when collected. Simple interest and penalty of 1.5% per month on delinquent property taxes are assessed by the County and recognized as revenue when received.

The County purchases uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. Delinquent property taxes purchased from other taxing authorities are reflected as nonspendable fund balance at year-end since the County will not report revenues upon collection of these taxes.

At this time, a settlement process between the County Treasurer and local treasurers determines the amount due the various taxing districts. Tax collection becomes the responsibility of the County and taxes receivable represent unpaid taxes levied for all taxing entities within the County. The exception to this process is the City of La Crosse, wherein the settlement process does not occur until August of each year. Periodic payments from these taxing districts to the County are made prior to August of each year.

On August 31, the tax lien date, all unpaid taxes are reflected as tax certificates. A \$60,000 allowance for losses on delinquent taxes has been provided.

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 4 – RECEIVABLES (CONTINUED)

Delinquent property taxes purchased from other taxing authorities are shown as nonspendable fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred inflows of resources and are excluded from the fund balance until collected. At December 31, delinquent property taxes by year levied consisted of the following:

Settlement Year	County Levied	County Purchased	Total
2023	\$ 133,529	\$ 833,280	\$ 966,809
2022	51,557	374,576	426,133
2021	32,927	257,998	290,925
2020	20,853	124,191	145,044
2019	13,506	121,057	134,563
2018	8,274	51,784	60,058
2017	2,837	23,167	26,004
2016	2,520	19,674	22,194
2015	2,815	25,256	28,071
2014	2,389	17,218	19,607
2013	2,160	15,298	17,458
Total Delinquent Property Taxes Receivable	<u>\$ 273,367</u>	<u>\$ 1,863,499</u>	<u>\$ 2,136,866</u>
Less allowance for uncollectible			(60,000)
Net Delinquent Taxes Receivable			<u>\$ 2,076,866</u>

The County holds various outstanding notes from various individuals, businesses and governments within the County. At December 31 balances are as follows:

	General Fund	Business Fund	Nonmajor Governmental Funds	Total
City of La Crosse TIF	\$ 589,032	\$ -	\$ -	\$ 589,032
CDBG housing mortgages	-	8,492,076	-	8,492,076
Opioid Settlement	-	-	2,790,531	2,790,531
Various revolving loan fund notes	-	201,636	-	201,636
Net Notes Receivable	<u>\$ 589,032</u>	<u>\$ 8,693,712</u>	<u>\$ 2,790,531</u>	<u>\$ 12,073,275</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 5 – RESTRICTED ASSETS

Restricted assets for the year ended December 31 are as follows:

Governmental Activities	Restricted Assets	Liabilities Payable from Restricted Assets
WREA Income Maintenance Consortium	\$ 1,516,013	\$ 788,620
American Rescue Plan Act	19,181,593	-
Elderly funds	45,091	-
Foster care client funds held in trust	1,006	1,006
Landfill closure and post-closure care costs	478,693	-
Retention deposit in WMMIC	291,481	-
Total Governmental Activities	<u>\$ 21,513,877</u>	<u>\$ 789,626</u>

Business-type Activities	Restricted Assets	Liabilities Payable from Restricted Assets
Hillview Health Care Center resident funds held in trust	\$ 5,449	\$ 5,478
Landfill closure and post-closure care costs	9,446,538	-
The Oaks resident funds held in trust	655	655
Neshonoc Manor resident funds held in trust	1,249	1,249
Regent Manor resident funds held in trust	2,787	2,787
Maplewood CBRF resident funds held in trust	275	275
Ravenwood Nursing Home resident funds held in trust	2,078	2,078
Monarch Manor resident funds held in trust	543	543
Retention deposit in WMMIC	48,916	-
Total Business-type Activities	<u>\$ 9,508,490</u>	<u>\$ 13,065</u>

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31 was as follows:

Governmental Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated/amortized:				
Construction in progress	\$ 3,702,565	\$ 2,072,643	\$ 1,020,462	\$ 4,754,746
Land	3,612,765	-	5,069	3,607,696
Intangibles	3,399,386	29,850	-	3,429,236
Total capital assets not being depreciated/amortized	10,714,716	2,102,493	1,025,531	11,791,678
Capital assets being depreciated/amortized:				
Land improvements	6,281,798	2,088,253	14,119	8,355,932
Buildings	95,266,764	876,419	68,779	96,074,404
Machinery and equipment	32,985,266	2,544,914	2,929,989	32,600,191
Infrastructure	140,546,970	5,323,092	333,000	145,537,062
Intangibles	6,392,098	174,856	917,422	5,649,532
Intangible right to use leased machinery and equipment	868,555	558,846	87,335	1,340,066
Intangible right to use subscription assets	-	1,536,445	-	1,536,445
Total capital assets being depreciated/amortized	282,341,451	13,102,825	4,350,644	291,093,632
Less accumulated depreciation/amortization for:				
Land improvements	3,204,470	194,866	8,744	3,390,592
Buildings	38,456,922	2,483,066	54,422	40,885,566
Machinery and equipment	20,282,552	1,888,719	2,715,092	19,456,179
Infrastructure	64,532,519	3,192,674	265,300	67,459,893
Intangibles	6,042,001	159,910	912,308	5,289,603
Intangible right to use leased machinery and equipment	226,933	404,277	87,335	543,875
Intangible right to use subscription assets	-	75,353	-	75,353
Total accumulated depreciation/amortization	132,745,397	8,398,865	4,043,201	137,101,061
Total capital assets being depreciated/amortized, net	149,596,054	4,703,960	307,443	153,992,571
Total capital assets, governmental activities, net	\$ 160,310,770	\$ 6,806,453	\$ 1,332,974	\$ 165,784,249

Depreciation/amortization expense was charged to functions as follows:

General government	\$ 614,986
Public safety	2,093,361
Public works	4,604,534
Health and human services	524,614
Culture, recreation, and education	371,482
Conservation and development	189,888
Total depreciation/amortization expense	\$ 8,398,865

Construction in progress consists of the following projects:

Software development	\$ 24,400
Information Technology blade replacements	88,239
Law enforcement system upgrade	531,752
Storage facility	100,125
Solar project	51,457
Park improvements	17,156
Emergency services West Salem tower project	177,440
County Highway Fund	
Highway building improvements	236,961
Road work	3,527,216
Total construction in progress governmental activities	\$ 4,754,746

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Business-type Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated/amortized:				
Construction in progress	\$ 759,713	\$ 444,320	\$ -	\$ 1,204,033
Land	943,173	-	-	943,173
Total capital assets not being depreciated/amortized	1,702,886	444,320	-	2,147,206
Capital assets being depreciated/amortized:				
Land improvements	39,599,344	154,717	44,306	39,709,755
Buildings	28,770,619	31,406	39,337	28,762,688
Machinery, equipment, and vehicles	8,934,827	460,051	280,881	9,113,997
Intangibles	391,822	-	88,582	303,240
Intangible right to use subscription assets	-	327,278	-	327,278
Total capital assets being depreciated/amortized	77,696,612	973,452	453,106	78,216,958
Less accumulated depreciation/amortization for:				
Land improvements	29,525,450	880,041	44,306	30,361,185
Buildings	10,031,633	676,021	39,336	10,668,318
Machinery and equipment	7,243,308	369,312	221,319	7,391,301
Intangibles	370,712	6,098	88,582	288,228
Intangible right to use subscription assets	-	28,726	-	28,726
Total accumulated depreciation/amortization	47,171,103	1,960,198	393,543	48,737,758
Total capital assets being depreciated/amortized, net	30,525,509	(986,746)	59,563	29,479,200
Total capital assets, business-type activities, net	\$ 32,228,395	\$ (542,426)	\$ 59,563	\$ 31,626,406
Depreciation/amortization expense was charged to functions as follows:				
Hillview Health Care Center		\$ 147,446		
Lakeview Nursing Home Facility		578,321		
Solid Waste		994,074		
Apartments and assisted living facilities		209,798		
Household hazardous waste disposal services		30,559		
Total depreciation/amortization expense		\$ 1,960,198		
Construction in progress consists of the following projects:				
Hillview Health Care Center				
IT hardware	\$ 34,886			
Solid Waste Fund				
Clay soil for construction	724,827			
Storage facility	56,688			
Lakeview Nursing Home Facility				
Solar project	142,090			
Hillview Facility Fund				
Remodel of Hillview facility	245,542			
Total construction in progress business-type activities	\$ 1,204,033			

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES, ADVANCES, AND TRANSFERS

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements as of December 31 were as follows:

	Purpose	Receivable From Other Funds	Payable To Other Funds
Major Governmental Funds			
General Fund	Building loans and admin services	\$ 79,902	\$ -
General Fund	Liability self insurance operating contribution	151,916	-
General Fund	Workers Compensation claims	-	102,158
Human Services Fund	Workers Compensation claims	-	282
Business Fund	To General Fund for admin services	-	4,427
Major Business-Type Funds			
Hillview Health Care Center Fund	Workers Compensation claims	-	73,673
Solid Waste Fund	Operating contribution	26,882	-
Nonmajor Governmental Funds			
Old Landfill Fund	To Solid Waste for operating contribution	-	26,882
Nonmajor Business-Type Funds			
Hillview Terrace	Workers Compensation claims	-	88,000
Regent Manor Fund	To General Fund for building costs	-	19,799
Monarch Manor Fund	Workers Compensation claims	-	4,334
Monarch Manor Fund	To General Fund for building costs	-	55,676
Internal Service Funds			
County Highway Fund	Workers Compensation claims	-	29,608
Workers Compensation Self Insurance Fund	From other Funds for Workers Compensation claims	298,055	-
Liability Self Insurance	To General Fund for liability self insurance operating contribution	-	151,916
Total Fund Financial Statements		<u>\$ 556,755</u>	<u>\$ 556,755</u>
Less: Government-wide eliminations			(486,331)
Total Interfund Receivables/Payables			<u>\$ 70,424</u>

All amounts are due within one year. The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 7 – INTERFUND RECEIVABLES/PAYABLES, ADVANCES, AND TRANSFERS (CONTINUED)

Interfund advances between individual funds of the County, as reported in the fund financial statements as of December 31 were as follows:

	<u>Purpose</u>	<u>Advance To Other Funds</u>	<u>Advance From Other Funds</u>
Major Governmental Funds			
General Fund	Building loans	\$ 477,978	\$ -
Nonmajor Business-Type Funds			
Regent Manor Fund	Building loan	-	45,031
Monarch Manor Fund	Building loan	-	432,947
Total		<u>\$ 477,978</u>	<u>\$ 477,978</u>
Add: Interfund Receivables/Payables			70,424
Total Internal Balances - Government-wide Statement of Net Position			<u>\$ 548,402</u>

Interfund advance amounts are not due within one year.

Interfund transfers as of December 31 were as follows:

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>	<u>Purpose</u>
Major Governmental Funds			
General Fund	Business Fund	\$ 30,000	Contribution to SMRT Bus program operations
General Fund	Business Fund	36,500	Contribution for Emergency Services tower land
General Fund	Debt Service Fund	500,000	Support for debt service fund
General Fund	Lakeview Nursing Home Facility Fund	142,090	Contribution towards lakeview solar project
General Fund	County Highway Fund	215,469	Contribution towards highway solar project
Human Services Fund	County Highway Fund	1,000,000	Support for highway department projects
American Rescue Plan Act Fund	Hillview Facility Fund	245,542	Contribution towards Hillview facility remodel
American Rescue Plan Act Fund	County Highway Fund	256,379	Contribution towards highway solar project
Major Business-Type Funds			
Solid Waste	Household Hazardous Materials	7,768	Contribution for customer balance
Nonmajor Business-Type Funds			
Robert G. Carroll Heights Apartments	The Oaks	80,000	Operational budget support
Maplewood CBRF	Monarch Manor	<u>45,000</u>	Operational budget support
Total		\$ 2,558,748	
Less: Government-wide eliminations		<u>(2,946,380)</u>	
Total Transfers - Government-Wide Statement of Activities		<u>\$ (387,632)</u>	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them and (2) use restricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 8 – LONG-TERM OBLIGATIONS

The County's long-term obligation activity for the year ended December 31 was as follows:

Governmental Activities	Balance January 1	Additions	Reductions	Balance December 31	Due Within One Year
General Obligation Debt					
(1) 2015A General Obligation Bonds	\$ 8,285,000	\$ -	\$ 730,000	\$ 7,555,000	\$ 550,000
(7) 2016A General Obligation Refunding Bonds	19,095,000	-	2,495,000	16,600,000	2,375,000
(10) 2017B General Obligation Promissory Note	1,605,000	-	320,000	1,285,000	335,000
(11) 2018A General Obligation Promissory Note	1,865,000	-	305,000	1,560,000	315,000
(12) 2019A General Obligation Promissory Note	1,930,000	-	240,000	1,690,000	255,000
(13) 2020A General Obligation Promissory Note	4,655,000	-	550,000	4,105,000	560,000
(14) 2021A General Obligation Promissory Note	10,060,000	-	1,570,000	8,490,000	1,435,000
	47,495,000	-	6,210,000	41,285,000	5,825,000
Bond Premium	1,863,597	-	303,385	1,560,212	256,078
Total Governmental Activities Bonds and Notes Payable	49,358,597	-	6,513,385	42,845,212	6,081,078
(3) Compensated Absences *	9,456,937	3,120,431	3,196,461	9,380,907	2,683,970
(4) Other Post Employment Benefit Liability	2,136,836	-	235,943	1,900,893	-
(5) Landfill Post-closure Costs	380,307	-	32,224	348,083	34,462
(16) Lease liability	641,622	558,846	404,277	796,191	362,669
(17) Subscription liability	-	1,536,445	291,412	1,245,033	238,724
(18) Net pension liability	-	13,527,163	-	13,527,163	-
Total Governmental Activities Long-term Liabilities	\$ 61,974,299	\$ 18,742,885	\$ 10,673,702	\$ 70,043,482	\$ 9,400,903

* Compensated absences includes \$245,223 of Internal Service Funds

Business-type Activities	Balance January 1	Additions	Reductions	Balance December 31	Due Within One Year
General Obligation Debt					
(9) 2017A General Obligation Bonds	\$ 13,745,000	\$ -	\$ 675,000	\$ 13,070,000	\$ 710,000
(15) 2021A General Obligation Promissory Note	1,080,000	-	135,000	945,000	130,000
Debt from Direct Borrowings and Direct Placements					
Revenue Loans					
(2) 2015 State Trust Fund Revenue Loan	2,079,646	-	666,263	1,413,383	692,759
(8) 2016 State Trust Fund Revenue Loan	3,409,679	-	806,010	2,603,669	835,967
	20,314,325	-	2,282,273	18,032,052	2,368,726
Bond Premium	1,010,696	-	72,003	938,693	72,004
Total Business-type Activities Bonds and Notes Payable	21,325,021	-	2,354,276	18,970,745	2,440,730
(3) Compensated Absences	477,068	485,924	477,068	485,924	485,924
(6) Landfill Post-closure Costs	9,038,597	414,176	13,031	9,439,742	1,089,357
(17) Subscription liability	-	327,279	68,992	258,287	58,474
(18) Net pension liability	-	2,291,204	-	2,291,204	-
Total Business-type Activities Long-term Liabilities	\$ 30,840,686	\$ 3,518,583	\$ 2,913,367	\$ 31,445,902	\$ 4,074,485

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

- | | | |
|------|--------------|---|
| (1) | \$ 7,555,000 | Principal due in annual installments ranging from \$480,000 to \$815,000; interest due semi-annually ranging from 2% to 5%. Final installment is due October 1, 2035. This debt is being serviced by the Debt Service Fund. |
| (2) | 1,413,383 | Principal and interest due in annual installments of \$749,449 with interest rate of 4.0%. Final installment is due March 15, 2025. This debt is being serviced by sanitary landfill fees within the Solid Waste Fund. |
| (3) | 9,866,831 | Accrued amount of sick pay, vacation, and compensatory time credits of County employees. The General Fund services compensated absences related to the sick leave liability for all the funds. Accrued vacation is considered payable within one year and is serviced within the applicable governmental activities, business-type activities, or proprietary fund statement of net position. |
| (4) | 1,900,893 | Other post-employment benefit liability that is applicable to the governmental funds. See Note 12 for further explanation of the County's liability at December 31. The Health Self-Insurance Fund services the post-employment benefit liability for all the funds. |
| (5) | 348,083 | The old landfill is closed and only post-closure care remains. See Note 15 for an explanation of the County's liability at December 31. This debt is being serviced by the Old Landfill Fund. |
| (6) | 9,439,742 | Estimated liability for closure and post-closure costs of the ash monofill and the sanitary landfill, and post-closure costs for the demolition landfill which has been closed. This liability will be funded through user fees within the Solid Waste Fund. |
| (7) | 16,600,000 | Principal due in annual installments ranging from \$640,000 to \$2,495,000; interest due semi-annually ranging from 1.625% to 3%. Final installment is due October 1, 2035. This debt is being serviced by the Debt Service Fund. |
| (8) | 2,603,669 | Principal and interest due in annual installments of \$933,872 with interest rate of 3.75%. Final installment is due March 15, 2026. This debt is being serviced by sanitary landfill fees within the Solid Waste Fund. |
| (9) | 13,070,000 | Principal due in annual installments ranging from \$640,000 to \$1,145,000; interest due semi-annually ranging from 3.15% to 5%. Final installment is due April 1, 2037. This debt is being serviced by the Lakeview Nursing Home Facility Fund. |
| (10) | 1,285,000 | Principal due in annual installments ranging from \$250,000 to \$355,000; interest due semi-annually ranging from 2% to 5%. Final installment is due April 1, 2027. This debt is being serviced by the Debt Service Fund. |
| (11) | 1,560,000 | Principal due in annual installments ranging from \$255,000 to \$340,000; interest due semi-annually ranging from 2% to 2.9%. Final installment is due April 1, 2028. This debt is being serviced by the Debt Service Fund. |
| (12) | 1,690,000 | Principal due in annual installments ranging from \$240,000 to \$300,000; interest due semi-annually ranging from 2% to 5%. Final installment is due April 1, 2029. This debt is being serviced by the Debt Service Fund. |
| (13) | 4,105,000 | Principal due in annual installments ranging from \$545,000 to \$610,000; interest due semi-annually ranging from 1% to 2%. Final installment is due April 1, 2030. This debt is being serviced by the Debt Service Fund. |
| (14) | 8,490,000 | Principal due in annual installments ranging from \$310,000 to \$1,580,000; interest due semi-annually ranging from 0.05% to 2.25%. Final installment is due April 1, 2031. This debt is being serviced by the Business Fund and Debt Service Fund. |
| (15) | 945,000 | Principal due in annual installments ranging from \$130,000 to \$140,000; interest due semi-annually at 0.05% to 2.25%. Final installment is due April 1, 2030. This debt is being serviced by the Hillview Terrace Fund. |

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

- (16) \$ 796,191 Principal due on lease agreements with annual payments ranging from \$3,552 to \$15,532; interest due at 0.44% to 4.46%. Final payment is due in 2027.
- (17) \$ 1,503,320 Principal due on subscription-based information technology arrangements with annual payments ranging from \$4,623 to \$325,616; interest due at 4.21% to 4.50%. Final payment is due in 2028.
- (18) \$ 15,818,367 Liability for the County's proportionate share of the net pension liability related to the WRS pension plan. This liability is serviced within the applicable governmental activities, business-type activities, or proprietary fund statement of net position.

General Obligation Debt

Principal and interest requirements for the general obligation debt issues are as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2024	\$ 5,825,000	\$ 941,145	\$ 840,000	\$ 470,375
2025	5,595,000	802,985	875,000	433,025
2026	5,150,000	667,995	915,000	393,406
2027	4,685,000	564,693	955,000	351,719
2028	4,500,000	467,466	1,000,000	312,125
2029 - 2033	12,565,000	1,125,781	5,050,000	1,054,647
2034 - 2037	2,965,000	123,544	4,380,000	276,228
	<u>\$ 41,285,000</u>	<u>\$ 4,693,609</u>	<u>\$ 14,015,000</u>	<u>\$ 3,291,525</u>

Pursuant to Section 67.03 Wisconsin Statutes, the total indebtedness of the County for general purposes may not exceed 5% of the value of the taxable property located therein for state purposes.

Equalized Value	\$ 15,109,525,000
Debt Margin Percentage	5%
Legal Debt Limit	755,476,250
Outstanding General Obligation Debt	\$ 55,300,000
Less Amount Available in the Debt Service Fund	(48,468)
Total Amount of Debt Applicable to Debt Margin	55,251,532
Legal Debt Margin	<u>\$ 700,224,718</u>

Debt from Direct Borrowings and Direct Placements - Revenue Loans

The 2015 and 2016 state trust fund loans are payable solely from and secured by pledged revenues of the Solid Waste Fund under the contract by which the County is required to make annual payments in amounts sufficient to pay the principal and interest of the loan. Annual principal and interest payments on the bonds are expected to require less than 13.0% of net revenues. The County's state trust fund loans outstanding as of December 31, 2023 are direct borrowing; these notes contain clauses that any delinquent payments are subject to a penalty of one percent per month and that any delinquent amounts shall be deducted from any state payments that are due to the municipality.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

Principal and interest requirements for the revenue loan issues are as follows:

Year Ended December 31	Business-type Activities	
	Principal	Interest
2024	\$ 1,528,726	\$ 154,595
2025	1,588,208	95,114
2026	900,118	33,754
	<u>\$ 4,017,052</u>	<u>\$ 283,463</u>

Leases

The County entered into a lease arrangement on January 27, 2022, for the right-to-use cell tower property. Payments ranging from \$13,800 to \$15,532 are due in five annual installments. Total intangible right-to-use assets acquired under this agreement are \$70,730.

The County entered into a lease arrangement on February 7, 2021, for the right-to-use cell tower property. Payments ranging from \$13,800 to \$15,532 are due in five annual installments. Total intangible right-to-use assets acquired under this agreement are \$58,227.

The County entered into a lease arrangement on November 24, 2014, for the right-to-use vehicles. Payments ranging from \$733 to \$1,048 are due in monthly installments through March 2027. Total intangible right-to-use assets acquired under this agreement are \$847,094.

The County entered into a lease arrangement on December 17, 2014, for the right-to-use vehicles. Payments ranging from \$296 to \$668 are due in monthly installments through June 2027. Total intangible right-to-use assets acquired under this agreement are \$187,013.

The County entered into a lease arrangement on December 1, 2022, for the right-to-use two shuttle buses. Payments of \$7,694 are due in monthly installments through November 2024. Total intangible right-to-use assets acquired under this agreement are \$177,002.

Remaining obligations associated with these leases are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2024	362,669	\$ 19,609
2025	213,076	11,120
2026	175,521	4,956
2027	44,925	291
2028	-	-
Total	<u>\$ 796,191</u>	<u>\$ 35,976</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 8 – LONG-TERM OBLIGATIONS (CONTINUED)

Subscriptions

The County entered into a subscription arrangement on June 1, 2023, for the right-to-use material safety data sheet software. Payments ranging from \$9,485 to \$10,458 are due in three annual installments. Total intangible right-to-use assets acquired under this agreement are \$28,612.

The County entered into a subscription arrangement on May 1, 2023, for the right-to-use resource library materials. Payments ranging from \$579 to \$638 are due in monthly installments through April 2026. Total intangible right-to-use assets acquired under this agreement are \$20,582.

The County entered into a subscription arrangement on October 1, 2021, for the right-to-use resource library materials. Payments ranging from \$484 to \$514 are due in monthly installments through September 2024. Total intangible right-to-use assets acquired under this agreement are \$10,268.

The County entered into a subscription arrangement on October 1, 2023, for the right-to-use Microsoft licensing software. Payments of \$325,617 are due in six annual installments. Total intangible right-to-use assets acquired under this agreement are \$1,757,859.

The County entered into a subscription arrangement on January 1, 2021, for the right-to-use eLearning resources. Payments ranging from \$14,303 to \$16,241 are due in five annual installments. Total intangible right-to-use assets acquired under this agreement are \$46,402.

Remaining obligations associated with these subscriptions are as follows:

Year Ended December 31	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2024	\$ 238,724	\$ 54,877	58,474	\$ 11,464
2025	245,228	44,421	62,071	8,863
2026	244,503	33,626	43,939	6,102
2027	252,692	22,884	45,885	4,155
2028	263,886	11,690	47,918	2,123
Total	<u>\$ 1,245,033</u>	<u>\$ 167,498</u>	<u>\$ 258,287</u>	<u>\$ 32,707</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 9 – LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the County's lessor activity is as follows:

The County entered into a lease arrangement on June 1, 2009, to lease 9,330 square feet of office space. Payments ranging from \$15,657 to \$19,834 are due to the County in monthly installments through December 2030. The lease agreement is noncancelable and maintains an interest rate of 1.30%. During 2023, the County collected \$173,361 and recognized a \$173,361 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$1,456,929 as of December 31, 2023.

The County entered into a lease arrangement on February 26, 2008, to lease shoreline for the fleeting and mooring of barges on the Mississippi River. Payments ranging from \$1,875 to \$2,015 are due to the County in monthly installments through June 2028. The lease agreement is noncancelable and maintains an interest rate of 1.30%. During 2023, the County collected \$22,649 and recognized a \$22,649 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$105,642 as of December 31, 2023.

The County entered into a lease arrangement on June 1, 1997, to lease cell tower property. Payments ranging from \$762 to \$1,228 are due to the County in monthly installments through June 2047. The lease agreement is noncancelable and maintains an interest rate of 1.80%. During 2023, the County collected \$5,790 and recognized a \$5,790 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$234,485 as of December 31, 2023.

The County entered into a lease arrangement on March 1, 2023, to lease farmland in West Salem. Payments of \$31,685 are due to the County in biannual installments through November 2025. The lease agreement is noncancelable and maintains an interest rate of 4.45%. During 2023, the County collected \$58,909 and recognized a \$58,909 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$120,221 as of December 31, 2023.

Remaining amounts to be received associated with these leases are as follows:

	Governmental Activities	Business-Type Activities
Year Ended December 31	Lease Revenue	Lease Revenue
2024	\$ 263,197	\$ 5,895
2025	274,539	6,002
2026	222,085	6,111
2027	231,372	6,727
2028	228,847	7,359
2029-2033	462,752	40,532
2034-2038	-	50,304
2039-2043	-	61,591
2044-2047	-	49,964
Total	<u>\$ 1,682,792</u>	<u>\$ 234,485</u>

LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2023

NOTE 10 – NET POSITION / FUND BALANCE

Government-wide Statements

Net position is classified into three components:

- a. Net investment in capital assets – Consists of capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted – Consists of amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted – Consists of all other amounts that do not meet the definition of “restricted” or “net investment of capital assets.”

The calculation of net position as of December 31 is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets		
Capital Assets, Net of Accumulated Depreciation/Amortization	\$ 165,784,249	\$ 31,626,406
Less Outstanding Long-term Debt	(42,845,212)	(18,970,745)
Less Lease Liability	(796,191)	-
Less Subscription Liability	(1,245,033)	(258,287)
Plus Noncapital Related Long-term Debt	120,000	2,079,647
Less Other Capital Related Liabilities	(521,884)	(198,137)
Total net investment of capital assets	<u>120,495,929</u>	<u>14,278,884</u>
Restricted		
For elderly programs	225,950	-
For land records	200,649	-
For business fund	8,838,418	-
For human service programs	2,269,213	-
For health programs	135,831	-
For environmental programs	105,146	-
For library programs	665,842	-
For urban transportation	205,155	-
For special jail assessments	48,572	-
For badger coulee	58,554	-
For opioid settlement	1,022,335	-
For other purposes	47,359	-
Total restricted	<u>13,823,024</u>	<u>-</u>
Unrestricted	<u>75,968,237</u>	<u>22,624,403</u>
Total Net Position	<u><u>\$ 210,287,190</u></u>	<u><u>\$ 36,903,287</u></u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 10 – NET POSITION / FUND BALANCE (CONTINUED)

Fund Statements

Governmental fund balance is reported on the fund financial statements as follows:

- a. Nonspendable—includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted—includes fund balance amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Committed—includes fund balance amounts that are constrained for specific purposes that are internally imposed by the County through formal action of the highest level of decision making authority. Fund balance amounts are committed through the following: 1) a formal action of resolution by the County Board of Supervisors. 2) All remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor assigned. Formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Supervisors that originally created the commitment.
- d. Assigned—includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. The Board of Supervisors has adopted a fund balance policy authorizing the Executive Committee to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.
- e. Unassigned—includes residual positive fund balance within the General Fund which has not been classified within the other aforementioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

County ordinance requires that the General Fund maintain a minimum unassigned fund balance between 25 to 50 percent of the total of the General Fund expenditures. Unassigned fund balance falling below this minimum level should be replenished within the succeeding calendar year per County ordinance. At December 31, this percentage was 50.4 percent.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County Board has provided otherwise in its commitment or assignment action.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 10 – NET POSITION / FUND BALANCE (CONTINUED)

The calculation of fund balance at December 31 is as follows:

	General Fund	Human Services Fund	Business Fund	American Rescue Plan Act Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
FUND BALANCES							
Nonspendable:							
Delinquent property taxes	\$ 1,803,499	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,803,499
Advances	477,978	-	-	-	-	-	477,978
Inventory and prepayments	515,531	25,345	15,388	-	-	71,378	627,642
Total Nonspendable:	2,797,008	25,345	15,388	-	-	71,378	2,909,119
Restricted for:							
Post-closure costs	-	-	-	-	-	453,229	453,229
Land record assessments	-	-	-	-	-	200,649	200,649
Special jail assessments	-	-	-	-	-	48,572	48,572
WREA Consortium	-	2,226,936	-	-	-	-	2,226,936
SMRT	-	-	157,976	-	-	-	157,976
Economic Development (overspend)	-	-	(534)	-	-	-	(534)
Library	-	-	-	-	-	665,842	665,842
Metropolitan planning	205,155	-	-	-	-	-	205,155
Dog licenses	-	-	-	-	-	1,000	1,000
Elderly programs	-	45,091	-	-	-	180,859	225,950
UW Extension programs	18,945	-	-	-	-	-	18,945
Debt service	-	-	-	-	48,468	-	48,468
Badger coulee	58,554	-	-	-	-	-	58,554
Settlement proceeds	27,414	-	-	-	-	1,022,335	1,049,749
Unspent donations	-	42,277	-	-	-	135,831	178,108
Total Restricted:	310,068	2,314,304	157,442	-	48,468	2,708,317	5,538,599
Committed for:							
Economic Development	-	-	1,346,319	-	-	-	1,346,319
Neshonoc improvements	41,980	-	-	-	-	-	41,980
Lakeview capital	695,041	-	-	-	-	-	695,041
Elderly programs	-	1,677,441	-	-	-	-	1,677,441
Human service programs	-	17,342,934	-	-	-	-	17,342,934
Parks	32,337	-	-	-	-	-	32,337
Health programs	-	-	-	-	-	3,938,055	3,938,055
Harbor Commission	145,842	-	-	-	-	-	145,842
Neighborhood Revitalization	157,619	-	-	-	-	-	157,619
Homelessness	22,358	-	-	-	-	-	22,358
ARPA	-	-	-	752,368	-	-	752,368
Dog Park	2,463	-	-	-	-	-	2,463
Total Committed:	1,097,640	19,020,375	1,346,319	752,368	-	3,938,055	26,154,757
Assigned for:							
Subsequent year budget items	4,225,868	-	-	-	-	-	4,225,868
Carryforward projects	3,690,215	-	-	-	-	-	3,690,215
Subsequent year purchase orders	330,989	-	-	-	-	-	330,989
Total Assigned:	8,247,072	-	-	-	-	-	8,247,072
Unassigned	20,935,086	-	-	-	-	-	20,935,086
	<u>\$ 33,386,874</u>	<u>\$ 21,360,024</u>	<u>\$ 1,519,149</u>	<u>\$ 752,368</u>	<u>\$ 48,468</u>	<u>\$ 6,717,750</u>	<u>\$ 63,784,633</u>

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

ETF issued a standalone WRS Financial Report, which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee’s contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2013	(9.6)%	9.0%
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$3,440,592 in contributions from the County and \$261,832 in contributions from MVHS.

Contribution rates for the plan year reported as of December 31, 2023 are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (including teachers, executives, and elected officials)	6.50%	6.50%
Protective with Social Security	6.50%	12.00%
Protective without Social Security	6.50%	16.40%

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, La Crosse County reported a liability of \$15,818,367 for its proportionate share of the net pension liability and MVHS reported \$1,203,791 for its proportionate share. The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. La Crosse County’s and MVHS’s proportions of the net pension liability were based on their share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2022, La Crosse County’s proportion was 0.29858912%, which was a decrease of 0.00610256% from its proportion measured as of December 31, 2021. MVHS’s proportion was 0.02272288%, which was a decrease of 0.00116753% from its proportion measured as of December 31, 2021.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

For the year ended December 31, 2023, La Crosse County recognized pension expense of \$7,686,790 and MVHS recognized pension expense of \$646,886.

At December 31, 2023, La Crosse County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	La Crosse County		MVHS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 24,998,120	\$ 32,769,263	\$ 2,112,903	\$ 2,848,534
Net differences between projected and actual earnings on pension plan investments	26,455,036	-	2,461,679	-
Changes in assumptions	2,992,397	-	354,863	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	146,243	36,872	14,722	3,110
Employer contributions subsequent to the measurement date	3,777,058	-	282,196	-
Total	\$ 58,368,854	\$ 32,806,135	\$ 5,226,363	\$ 2,851,644

The \$3,777,058 for the County and \$282,196 for MVHS reported as deferred outflows of resources related to pension resulting from the County’s and MVHS’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2024 in the respective entity. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31:	La Crosse County	MVHS
	Net Deferred <u>Outflows/(Inflows)</u>	Net Deferred <u>Outflows/(Inflows)</u>
2024	\$ 914,996	\$ 87,886
2025	4,522,367	434,375
2026	4,643,133	445,975
2027	11,705,165	1,124,287

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

Actuarial Assumptions

The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2021
Measurement Date of Net Pension Liability (Asset)	December 31, 2022
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate. Starting with 2015, this item includes the impact of known Market Recognition Account deferred gains/losses on the liability for dividend payments.

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

Long-term expected real rate of return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the pension plan’s target asset allocation as of December 31, 2022, are summarized in the following table:

Retirement Funds Asset Allocation Targets and Expected Returns¹ As of December 31, 2022					
Core Fund Asset Class	Asset Allocation %		Long-Term Expected Nominal Rate of Return %		Long-Term Expected Real Rate of Return % ²
Public Equity	48	%	7.6	%	5.0
Public Fixed Income	25		5.3		2.7
Inflation Sensitive Assets	19		3.6		1.1
Real Estate	8		5.2		2.6
Private Equity/Debt	15		9.6		6.9
Total Core Fund ³	115	%	7.4	%	4.8
Variable Fund Asset Class					
U.S. Equities	70	%	7.2	%	4.6
International Equities	30		8.1		5.5
Total Variable Fund	100	%	7.7	%	5.1

¹Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

²New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

³The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used, subject to an allowable range of up to 20%.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 11 – EMPLOYEES’ RETIREMENT SYSTEM (CONTINUED)

Single discount rate. A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. This discount rate is based on the expected rate of return on pension plan investments. Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid after reflecting known changes in the Market Recognition Account. For the purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine the single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of La Crosse County’s and MVHS’s proportionate shares of the net pension liability (asset) to changes in the discount rate. The following presents La Crosse County’s and MVHS’s proportionate shares of the net pension liability (asset) calculated using the discount rate of 6.8%, as well as what La Crosse County’s and MVHS’s proportionate shares of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase To Discount Rate (7.80%)
La Crosse County’s proportionate share of the net pension liability (asset)	\$52,500,644	\$15,818,367	(\$9,415,894)
MVHS’s proportionate share of the net pension liability (asset)	3,995,343	1,203,791	(716,557)

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

At December 31, 2023, La Crosse County reported a payable to the pension plan of \$978,929, which represents contractually required contributions outstanding as of the end of the year.

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB

General Information about the OPEB Plan

Plan Description

The County administers a single-employer defined benefit healthcare plan. The County provides post-retirement medical care benefits, in accordance with union contracts and the County’s personnel policy, to all retirees and their spouses who are eligible to receive the benefit. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The plan does not issue a publicly available financial report.

All employees are eligible based on the following criteria: (1) the employee is a member of the health plan at the time of retirement; and (2) the employee is under the age of Medicare-eligibility.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Benefits Provided

Upon retirement, eligible retirees may remain on the County's group medical plan provided that the retiree self-pays the full (100%) required medical premium amount. The group medical plan covers both active and retired members.

Eligible retirees will also receive 85% of their accumulated unused sick leave at retirement as a cash payment into a trust account with a third-party provider. These monies may be used for medical expenses until their exhaustion. The County's group health insurance plan provides coverage to active employees and retirees at blended premium rates. This results in an other post-employment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Employees Covered by Benefit Terms

At December 31, 2023, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving	14
Active plan members	754
Total plan members	768

Total OPEB Liability

The County's total OPEB liability of \$1,900,893 was measured as of December 31, 2022, and was determined by an actuarial valuation as of December 31, 2021.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	December 31, 2021
Measurement Date:	December 31, 2022
Actuarial Cost Method:	Entry Age Normal (level percent of salary)
Medical Care Trend:	7.0% decreasing by 0.1% per year down to 4.5%, and level thereafter
Discount Rate:*	4.25%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 4.8%
Mortality:	2020 Wisconsin Retirement System Experience Tables
Retirees' share of benefit-related costs:	
Monthly medical premium	100% cost
Yearly age increase	3.25 – 4.00%

* Implicit in this rate is an assumed rate of inflation of 2.50%

The discount rate was updated to 4.25% based on the S&P Municipal Bond 20 Year High Grade Index.

Actuarial assumptions are based upon an experience study conducted in 2021 using Wisconsin Retirement System (WRS) experience from 2018 – 2020.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Changes in the OPEB Liability

	Total OPEB Liability
Beginning Balance	\$ 2,136,836
Changes for the year:	
Service Cost	155,059
Interest	44,287
Changes of benefit terms	-
Differences between expected and actual experience	(145,906)
Changes of assumptions or other input	(289,383)
Benefit payments	-
Net Changes	<u>(235,943)</u>
Ending Balance	<u>\$ 1,900,893</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 2.00% in 2021 to 4.25% in 2022.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of La Crosse County calculated using the discount rate of 4.25%, as well as what the County's OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.25%) or 1-percentage-point higher (5.25%) than the current rate:

	1% Decrease (<u>3.25%</u>)	Current Rate (<u>4.25%</u>)	1% Increase (<u>5.25%</u>)
Total OPEB liability	\$2,026,129	\$1,900,893	\$1,782,970

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate. The following presents the total OPEB liability of La Crosse County calculated using the healthcare cost trend rate of 7.00% decreasing to 4.50%, as well as what the County's OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.00% decreasing to 3.50%) or 1-percentage-point higher (8.00% decreasing to 5.50%) than the current rate:

	1% Decrease (6.00% decreasing to <u>3.50%</u>)	Current Rate (7.00% decreasing to <u>4.50%</u>)	1% Increase (8.00% decreasing to <u>5.50%</u>)
Total OPEB liability	\$1,765,256	\$1,900,893	\$2,056,552

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the County recognized OPEB expense of (\$233,384). At December 31, the County reported deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 1,195,228
Changes in assumptions	60,182	1,254,660
Employer contributions subsequent to the measurement date	135,485	-
	<hr/>	<hr/>
Total	<u>\$ 195,667</u>	<u>\$ 2,449,888</u>

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended December 31:</u>	<u>Net Amount</u>
2024	\$ (297,245)
2025	\$ (432,730)
2026	\$ (432,730)
2027	\$ (432,727)
2028	\$ (415,742)
Thereafter	\$ (243,047)

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT

The County is exposed to various risks of loss, including general liability, employee health and dental, and worker's compensation claims. The County maintains three internal service funds to account for this activity. The Health and Worker's Compensation Self-Insurance Funds were established to account for and finance losses from employee claims, and the Liability Self-Insurance Fund was established to account for losses associated with general liability claims incurred. The County continues to carry commercial insurance to provide coverage for losses from, theft of, damages to, or destruction of property, including general liability coverage for the nursing homes. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant changes in insurable risks or coverage during the year.

Health Self-Insurance Fund

The Health Self-Insurance Fund provides coverage up to a maximum of \$185,000 plus an additional aggregate retention of \$90,000 per specific loss and \$15,103,459 for the minimum aggregate of contracts for medical claims, and provides partial coverage for dental claims. The County purchases commercial insurance for claims in excess of the coverage provided by the Fund.

All funds of the County participate in the program and make payments to the Health Self-Insurance Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. Changes in the Fund's claims liability amounts were as follows:

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2022	\$ 1,344,014	\$ 13,471,024	(13,287,499)	\$ 1,527,539
2023	1,527,539	13,257,165	(13,082,431)	1,702,273

The claims liabilities of \$1,702,273 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Workers Compensation Self-Insurance Fund

The County is fully self-insured for worker's compensation claims liabilities. All funds of the County participate in this program. The County pays premiums for stop loss coverage equal to \$500,000 per occurrence and \$1,504,131 in the aggregate. Each fund is billed based upon actual claims paid to employees and administrative expenses incurred.

	Claims Payable January 1	Claims and Changes in Estimates	Claim Payments	Claims Payable December 31
2022	\$ 500,895	\$ 45,451	(122,305)	\$ 424,041
2023	424,041	245,541	(349,953)	319,629

The claims liabilities of \$319,629 reported above at December 31, are based upon the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The County expects that all claims payable will be paid within the next year.

Liability Self-Insurance Fund

The County is one of eighteen municipalities that are members of Wisconsin Municipal Mutual Insurance Company (WMMIC) which has provided risk management and liability insurance services. The County became a member of WMMIC on January 1, 1988, by issuing a general obligation note for and investing the proceeds in WMMIC. Each member municipality appoints one policy holder to serve as a representative to WMMIC. The policy holders elect a seven member board of directors who are responsible for financing and budget control.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 13 – SELF FUNDED INSURANCE AND RISK MANAGEMENT (CONTINUED)

The County pays annual premiums to WMMIC for its general insurance coverage and establishes a self-insured retention deposit for the payment of small claims. The self-insurance retention deposit provides coverage for up to a maximum of \$300,000 for each claim, with an annual aggregate of \$975,000. WMMIC provides the coverage for claims in excess of these amounts up to a maximum of \$15 million per occurrence, \$33 million annual aggregate.

The policy is non-assessable. The County's share of participation is determined on a basis of prior claim history and can be affected by acceptance of new members and their respective shares are shown below:

	<u>Percent Share</u>
Eau Claire County	3.54%
City of Madison	13.42
Waukesha County	9.16
Brown County	7.56
Dane County	9.69
Outagamie County	5.98
Manitowoc County	5.42
Kenosha County	6.41
City of Eau Claire	3.04
Chippewa County	3.11
La Crosse County	3.98
City of La Crosse	1.76
Dodge County	3.84
St. Croix County	3.13
Rock County	5.65
Walworth County	5.47
Jefferson County	2.95
Marathon County	<u>5.89</u>
Total	<u><u>100.00%</u></u>

The County utilizes the Liability Self-Insurance Fund to account for this activity, and claims incurred during years when the County did not maintain general liability insurance coverage. The claims liability of \$893,529 in the fund at December 31, is based on the requirements of GASB standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amounts were as follows:

	<u>Claims Payable January 1</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Claims Payable December 31</u>
2022	\$ 679,671	\$ 253,694	(128,909)	\$ 804,456
2023	804,456	271,680	(182,607)	893,529

The County's capital deposit in WMMIC is reported on the Liability Self-Insurance Fund balance sheet in the amount of \$685,036. According to its bylaws, WMMIC allocates equity to members based on a percentage of participation. At December 31, the equity allocated to La Crosse County was \$744,580.

The County's equity share is recorded in these financial statements.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 14 – COMPONENT UNIT – MISSISSIPPI VALLEY HEALTH SERVICES COMMISSION

This report contains the Mississippi Valley Health Services Commission (MVHS), which is included as a component unit of the County of La Crosse, State of Wisconsin. Financial information is presented as a discrete column in the statement of net position and statement of activities. MVHS is a legally separate governmental organization that was formed in 2009 for the purpose of organizing and establishing a multi-jurisdictional public entity which operates a nursing home facility for the elderly and developmentally disabled. MVHS is governed by thirteen counties, each who appoint one member by the respective participating counties. La Crosse County Board exercises its will by appointing three members to MVHS of which two members must serve as the president and vice president, respectively. The County contracts with MVHS to provide personnel and human resources related to the administration and management of the nursing home, as well as provide financial resources for the operations, including any incidental costs or services.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

MVHS follows the governmental enterprise fund accounting and uses the accrual basis of accounting and the flow of economic resources measurement focus.

Receivables

Receivables are recorded at their gross value. Receivables include private pay balances, medical assistance, County assessments, and Title XIX intergovernmental transfer program payments. No amounts are considered uncollectible based on management's analysis of individual receivable balances.

Revenues

Daily patient service revenue includes amounts billed to Medicare, Medical Assistance, and the Veteran's Administration, in addition to private sources. Also, the participating counties are charged an assessment rate per day for each patient day for residents placed in the facility.

Lease and Administrative Agreement

MVHS has entered into a lease and administrative agreement with the County of La Crosse to provide personnel and human resources related to the administration and operation of Lakeview Health Center, a nursing home and facility for the elderly and developmentally disabled. Under the term of the agreement, MVHS purchases personnel, accounting and cash management services. In addition, MVHS pays rent to the County to cover utilities, insurance, repairs to the building and an amount equal to depreciation/amortization expense on the equipment and facilities. The agreement commenced on July 1, 2009 and will continue until terminated at any time by unanimous agreement of the then-current members.

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS \$1,843,880 in member assessments and has an outstanding payable to MVHS of \$167,245.

Employee Retirement System

All eligible MVHS employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system, as part of the primary government's plan. See Note 11.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 15 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

La Crosse County currently has four landfill sites: The “new” landfill site, the demolition landfill site, the ash monofill landfill and the “old” landfill site which is closed and is being monitored. These sites are being accounted for as follows:

New Landfill, Ash Monofill and Demolition – Solid Waste Enterprise Fund

State and federal laws and regulations require that La Crosse County place a final cover on these landfills when closed and perform certain maintenance and monitoring functions at the new landfill sites for forty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfills used during the year. At present, it is estimated that the new landfill is 76.1% filled, the demolition landfill was closed in 2008, and the ash monofill landfill is 99.7% filled. Following the extension of a Waste to Energy contract and plan modification, the ash monofill landfill is expected to last until 2024 while the new landfill is currently expected to last until 2033. The estimated liability for landfill closure and post-closure care costs and total future estimated costs as of December 31 is as follows:

Total estimated costs for construction, closure, and post-closure care	\$ 11,711,517
Estimated costs expensed through December 31	<u>(9,439,742)</u>
Estimated costs of construction, closure, and post-closure care to be recognized in future years	<u>\$ 2,271,775</u>

The estimated total current cost of the landfill construction, closure and post-closure care of \$9,439,742 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of closure and post-closure care may be different due to inflation, changes in technology, or changes in landfill laws and regulations.

With respect to these landfills, La Crosse County is required by state and federal laws and regulations to make annual contributions to finance closure and post-closure care. The County is in compliance with these requirements, and at December 31 investments of \$9,446,538 are held for these purposes. These investments are held and managed by the County and are presented on the County’s statement of net position as “Restricted Cash and Investments.” It is anticipated that future inflation costs will be financed in part from income on investments. The remaining portion of anticipated future inflation costs (including inadequate income on investments, if any) and additional costs that might arise from changes in post-closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, tax levy, or both.

Old Landfill – Special Revenue Fund

La Crosse County also has an old landfill that is currently no longer accepting waste and is being monitored. The estimated liability for post-closure care costs has a balance of \$348,083 as of December 31. The estimated total current cost of the landfill post-closure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31. However, the actual cost of post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

La Crosse County was required by state and federal laws and regulations to make contributions to finance closure and post-closure care. The County is in compliance with these requirements, and at December 31 investments of \$478,693 are held for these purposes. These investments are held and managed by the County and are presented on the County’s balance sheet as “Restricted Cash and Investments.” It is anticipated that future inflation costs will be financed in part from income on investments held by the trustee. The remaining portion of anticipated future inflation costs (including inadequate income on investment, if any) and additional costs that might arise from changes in post-closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by tax levy.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 16 – DEFERRED COMPENSATION PLAN

La Crosse County, Wisconsin offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held solely for the benefit of the employees or their beneficiaries. These funds are held, invested and disbursed in accordance with the plan document by a third party administrator and accordingly, are not recorded in these financial statements.

NOTE 17 – COMMITMENTS, CONTINGENCIES AND SUBSEQUENT EVENTS

There are known claims pending against the County. The outcome and eventual liability to the County, if any, in these cases is not known at this time. The Corporation Counsel and other County officials estimate that the potential claims against the County, not covered by insurance, resulting from such litigation are covered by existing liability reserves.

The County has received federal and state grants for specific purposes that are subject to various audit requirements. As a result of these audit requirements, various costs may be disallowed under terms of the grant. County management believes such disallowances, if any, to be immaterial.

In September 2023, the County Board approved a remodel and financing plan for the Hillview Health Care Center into a multi-use facility. The new vision for Hillview will contain a 35-bed community based residential facility, an intergenerational center, a 4-bed crisis stabilization unit, and renovations to the existing skilled nursing facilities. The project is estimated to cost \$19.6 million, financed with \$12 million from the American Rescue Plan Act funds and up to \$8 million from general obligation bonds with payments to be made from revenues generated by the Hillview Health Care Center.

The County entered into a subscription arrangement on January 1, 2024, for the right-to-use eLearning resources for Hillview Health Care Center staff. Payments ranging from \$5,545 to \$6,114 are due in six biannual installments. Total intangible right-to-use assets acquired under this agreement will be \$32,770.

The County entered into a subscription arrangement on January 1, 2024, for the right-to-use land recording software. Payments ranging from \$45,675 to \$48,457 are due in three annual installments. Total intangible right-to-use assets acquired under this agreement will be \$134,414.

In December of 2019, La Crosse County entered into an exclusive purchase option with the Village of West Salem whereby the Village could exercise an option to purchase land at a rate of \$25,000 per acre. During March 2024, the County Board approved the sale of 45.42 acres in the Lakeview Business Park in West Salem to the Village of West Salem for \$1,135,500. Proceeds from the sale will be deposited in the General Fund.

NOTE 18 – RELATED PARTY TRANSACTIONS

La Crosse County has entered into a lease and administrative agreement with Mississippi Valley Health Services Commission (MVHS). Pursuant to this agreement La Crosse County provides to MVHS all management, administrative and personnel resources associated with the operation of a nursing home and facility for the elderly and developmentally disabled known as Lakeview Health Center. MVHS pays rent to La Crosse County for the facility in an amount equal to the depreciation expense related to the capital assets of the facility owned by the County. This payment is accounted for in the Lakeview Nursing Home Facility Fund, a major enterprise fund. In addition MVHS has agreed to pay additional amounts to cover costs related to utilities, insurance, repairs and, if applicable, taxes associated with the building and the property.

**LA CROSSE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS**

December 31, 2023

NOTE 18 – RELATED PARTY TRANSACTIONS (CONTINUED)

During the current year, rents and other consideration received by La Crosse County under this agreement from MVHS were as follows:

Rent of the facility and capital assets	\$ 795,425
Additional rent for utilities, insurance, repairs and other facility related items	282,826
Personnel and related benefits	6,652,672

La Crosse County pays MVHS a member assessment based on patient days of care. In addition, the County pays the difference between the sum of the assessments of all members and the actual costs of MVHS's operations, as determined in the MVHS Medicaid cost reports filed with the State of Wisconsin. During the year, the County paid MVHS \$1,843,880 in member assessments and has an outstanding payable to MVHS of \$167,245.

NOTE 19 – EFFECT of NEW ACCOUNTING STANDARDS ON CURRENT – PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

Statement No. 100, Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62

Statement No. 101, Compensated Absences

Statement No. 102, Certain Risk Disclosures

Statement No. 103, Financial Reporting Model Improvements

When they become effective, application of these standards may restate portions of these financial statement.

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REQUIRED SUPPLEMENTARY INFORMATION



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

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LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes	\$ 22,548,195	\$ 22,668,258	\$ 24,192,853	\$ 1,524,595
Intergovernmental revenues	7,484,986	7,725,394	7,766,809	41,415
Licenses and permits	324,100	324,100	325,353	1,253
Fines, forfeits and penalties	215,000	215,000	194,338	(20,662)
Public charges for services	2,923,995	2,915,995	2,767,486	(148,509)
Intergovernmental charges for services	2,434,600	2,434,600	2,551,490	116,890
Investment income	200,000	200,000	4,340,944	4,140,944
Miscellaneous revenues	410,944	442,956	531,187	88,231
Total revenues	36,541,820	36,926,303	42,670,460	5,744,157
EXPENDITURES				
Current:				
General government	13,912,827	13,968,959	13,405,641	563,318
Public safety	17,494,568	17,870,294	16,997,667	872,627
Health and human services	2,490,873	2,695,387	2,354,056	341,331
Culture, recreation and education	1,545,436	1,749,944	1,579,967	169,977
Conservation and development	3,047,791	3,678,504	3,071,660	606,844
Miscellaneous	839,831	2,339,831	1,059,149	1,280,682
Capital outlay	2,849,417	5,777,173	3,034,491	2,742,682
Total expenditures	42,180,743	48,080,092	41,502,631	6,577,461
Excess (deficiency) of revenues over (under) expenditures	(5,638,923)	(11,153,789)	1,167,829	12,321,618
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	26,000	26,000	246,341	220,341
Leases issued	-	-	558,846	558,846
Subscription issued	-	-	737,672	737,672
Transfers out	(530,000)	(566,500)	(924,059)	(357,559)
Total other financing sources (uses)	(504,000)	(540,500)	618,800	1,159,300
Net change in fund balance *	\$ (6,142,923)	\$ (11,694,289)	1,786,629	\$ 13,480,918
FUND BALANCE, BEGINNING			31,600,245	
FUND BALANCE, ENDING			\$ 33,386,874	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes	\$ 10,743,535	\$ 10,743,535	\$ 10,743,535	\$ -
Intergovernmental revenues	28,770,017	31,180,591	32,964,323	1,783,732
Public charges for services	12,885,174	12,993,585	10,803,307	(2,190,278)
Intergovernmental charges for services	2,305,032	2,305,032	1,957,160	(347,872)
Miscellaneous revenues	284,463	301,685	265,178	(36,507)
Total revenues	54,988,221	57,524,428	56,733,503	(790,925)
EXPENDITURES				
Public safety	1,646,798	1,826,798	1,418,534	408,264
Health and human services	53,456,806	56,428,657	54,434,210	1,994,447
Capital outlay	-	-	592,285	(592,285)
Total expenditures	55,103,604	58,255,455	56,445,029	1,810,426
Excess (deficiency) of revenues over (under) expenditures	(115,383)	(731,027)	288,474	1,019,501
OTHER FINANCING SOURCES (USES)				
Subscriptions issued	-	-	567,885	567,885
Transfers in	10,483	10,483	-	(10,483)
Transfers out	(1,000,000)	(1,000,000)	(1,000,000)	-
Total other financing sources (uses)	(989,517)	(989,517)	(432,115)	557,402
Net change in fund balance *	<u>\$ (1,104,900)</u>	<u>\$ (1,720,544)</u>	(143,641)	<u>\$ 1,576,903</u>
FUND BALANCE, BEGINNING			<u>21,503,665</u>	
FUND BALANCE, ENDING			<u>\$ 21,360,024</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
BUSINESS FUND

Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUES				
Intergovernmental revenues	\$ 1,596,866	\$ 1,596,866	\$ 1,532,127	\$ (64,739)
Investment income	3,817	3,817	4,657	840
Miscellaneous revenues	368,086	368,086	936,419	568,333
Total revenues	<u>1,968,769</u>	<u>1,968,769</u>	<u>2,473,203</u>	<u>504,434</u>
EXPENDITURES				
Conservation and development	2,000,553	2,000,553	1,991,219	9,334
Debt service	120,750	120,750	120,750	-
Total expenditures	<u>2,121,303</u>	<u>2,121,303</u>	<u>2,111,969</u>	<u>9,334</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(152,534)</u>	<u>(152,534)</u>	<u>361,234</u>	<u>513,768</u>
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	143,391	143,391
Transfers in	30,000	66,500	66,500	-
Total other financing sources	<u>30,000</u>	<u>66,500</u>	<u>209,891</u>	<u>143,391</u>
Net change in fund balance *	<u>\$ (122,534)</u>	<u>\$ (86,034)</u>	<u>571,125</u>	<u>\$ 657,159</u>
FUND BALANCE, BEGINNING			<u>948,024</u>	
FUND BALANCE, ENDING			<u>\$ 1,519,149</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental revenues	\$ 18,339,534	\$ 22,227,991	\$ 3,873,409	\$ (18,354,582)
Investment income	-	-	1,082,702	1,082,702
Total revenues	18,339,534	22,227,991	4,956,111	(17,271,880)
EXPENDITURES				
General government:	13,339,534	232,646	117,923	114,723
Health and human services:	-	3,500,000	2,468,473	1,031,527
Conservation and Development:	-	4,995,345	807,353	4,187,992
Total expenditures	13,339,534	8,727,991	3,393,749	5,334,242
Excess (deficiency) of revenues over (under) expenditures	5,000,000	13,500,000	1,562,362	(11,937,638)
OTHER FINANCING SOURCES (USES)				
Transfer out	(5,000,000)	(13,500,000)	(501,921)	12,998,079
Total other financing sources (uses)	(5,000,000)	(13,500,000)	(501,921)	12,998,079
Net change in fund balance	\$ -	\$ -	1,060,441	\$ 1,060,441
FUND BALANCE (DEFICIT), BEGINNING			(308,073)	
FUND BALANCE, ENDING			\$ 752,368	

See accompanying notes to required supplementary information.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS

	2018		2019		2020		2021		2022		2023	
Beginning Balance	\$	3,954,571	\$	4,214,008	\$	4,468,436	\$	2,674,542	\$	3,021,393	\$	2,136,836
Service Cost		327,164		327,164		303,329		180,544		199,270		155,059
Interest		140,492		151,960		180,135		76,032		70,223		44,287
Changes of benefit terms		-		-		-		-		-		-
Differences between expected and actual experience		-		-		(1,012,005)		-		(673,781)		(145,906)
Changes of assumptions or other input		-		(152,916)		(1,031,916)		90,275		(480,269)		(289,383)
Benefit payments		(208,219)		(71,780)		(233,437)		-		-		-
Net change in total OPEB liability		259,437		254,428		(1,793,894)		346,851		(884,557)		(235,943)
Ending Balance	<u>\$</u>	<u>4,214,008</u>	<u>\$</u>	<u>4,468,436</u>	<u>\$</u>	<u>2,674,542</u>	<u>\$</u>	<u>3,021,393</u>	<u>\$</u>	<u>2,136,836</u>	<u>\$</u>	<u>1,900,893</u>
Covered employee payroll	\$	50,533,288	\$	50,533,288	\$	40,156,604	\$	40,156,604	\$	52,106,549	\$	52,106,549
Total OPEB liability as a percentage of covered employee payroll		8.34%		8.84%		6.66%		7.52%		4.10%		3.65%

See accompanying notes to required supplementary information.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) (COUNTY/COMPONENT UNIT)
WISCONSIN RETIREMENT SYSTEM
Last 10 Fiscal Years*

	2015	2016	2017	2018	2019	2020	2021	2022	2023
La Crosse County's proportion of the net pension liability (asset)	0.32118566%	0.32395964%	0.32709317%	0.33158404%	0.32852420%	0.32070028%	0.31243264%	0.30469168%	0.29858912%
Proportionate share of the net pension liability (asset)	\$ (7,889,198)	\$ 5,264,281	\$ 2,696,029	\$ (9,845,123)	\$ 11,687,861	\$ (10,340,841)	\$ (19,505,603)	\$ (24,558,710)	\$ 15,818,367
Covered payroll	\$ 43,309,654	\$ 44,149,162	\$ 46,396,510	\$ 46,244,846	\$ 46,040,434	\$ 46,066,304	\$ 47,610,190	\$ 46,978,345	\$ 47,927,367
Proportionate share of the net pension liability (asset) as a percentage of covered payroll	-18.22%	11.92%	5.81%	-21.29%	25.39%	-22.45%	-40.97%	-52.28%	33.00%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.74%	98.2%	99.12%	102.93%	96.45%	102.96%	105.26%	106.02%	95.72%
MVHS's proportion of the net pension liability (asset)	0.04256601%	0.03769270%	0.03218800%	0.02726314%	0.02590599%	0.02514290%	0.02533288%	0.02389041%	0.02272288%
Proportionate share of the net pension liability (asset)	\$ (1,045,538)	\$ 612,499	\$ 265,306	\$ (809,475)	\$ 921,654	\$ (810,722)	\$ (1,581,567)	\$ (1,925,611)	\$ 1,203,791
Covered payroll	\$ 5,739,733	\$ 5,851,251	\$ 4,479,535	\$ 5,302,641	\$ 5,573,098	\$ 5,701,030	\$ 5,870,851	\$ 5,860,855	\$ 6,012,988
Proportionate share of the net pension liability (asset) as a percentage of covered payroll	-18.22%	10.47%	5.92%	-15.27%	16.54%	-14.22%	-26.94%	-32.86%	20.02%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.74%	98.2%	99.12%	102.93%	96.45%	102.96%	105.26%	106.02%	95.72%

*The amounts presented for each fiscal year were determined as of the previous calendar year-end.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EMPLOYER CONTRIBUTIONS (COUNTY/COMPONENT UNIT)
WISCONSIN RETIREMENT SYSTEM
Last 10 Fiscal Years*

	2015	2016	2017	2018	2019	2020	2021	2022	2023
La Crosse County									
Contractually required contributions	\$ 3,087,605	\$ 3,143,443	\$ 3,336,439	\$ 3,322,285	\$ 3,263,840	\$ 3,387,578	\$ 3,461,705	\$ 3,440,592	\$ 3,777,058
Contributions made in relation to the contractually required contributions	\$ 3,087,605	\$ 3,143,443	\$ 3,336,439	\$ 3,322,285	\$ 3,263,840	\$ 3,387,578	\$ 3,461,705	\$ 3,440,592	\$ 3,777,058
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 44,151,121	\$ 46,396,510	\$ 46,244,846	\$ 46,040,434	\$ 46,066,304	\$ 47,610,190	\$ 46,978,345	\$ 47,927,367	\$ 50,785,329
Contributions as a percentage of covered payroll	6.99%	6.78%	7.21%	7.22%	7.09%	7.12%	7.37%	7.18%	7.44%
MVHS									
Contractually required contributions	\$ 359,243	\$ 309,334	\$ 274,325	\$ 261,981	\$ 255,885	\$ 274,674	\$ 271,427	\$ 261,832	\$ 282,196
Contributions made in relation to the contractually required contributions	\$ 359,243	\$ 309,334	\$ 274,325	\$ 261,981	\$ 255,885	\$ 274,674	\$ 271,427	\$ 261,832	\$ 282,196
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 5,851,251	\$ 4,479,535	\$ 5,302,641	\$ 5,573,098	\$ 5,701,030	\$ 5,870,851	\$ 5,860,855	\$ 6,012,988	\$ 6,052,998
Contributions as a percentage of covered payroll	6.14%	6.91%	5.17%	4.70%	4.49%	4.68%	4.63%	4.35%	4.66%

*The amounts presented for each fiscal year were determined as of the previous calendar year-end.

See accompanying notes to required supplementary information.

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LA CROSSE COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2023

NOTE 1 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In July, the department heads submit budget requests to the Finance Department. The Finance Department totals these requests and compiles a County wide budget.
2. From August through November, various budget meetings take place to review the departmental and County budget.
3. A public hearing is then conducted to obtain taxpayer comments.
4. In November, the budget is legally enacted through passage of a resolution by the County Board of Supervisors. The legal level of budgetary control is the function level in the General Fund and total expenditures in all other funds.
5. Department heads are responsible for monitoring their budgets. In the event of a projected overage, the Department Head jointly with the County Administrator and Finance Director develop a funding strategy.
6. The Executive Committee is authorized to transfer budgeted amounts between and within departments; however, any transfers between funds or amounts that will be spent out of unassigned fund balances must be approved by the County Board of Supervisors.
7. The budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles.
8. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements and schedules represent the final authorized amounts.

NOTE 2 – EMPLOYEES' RETIREMENT SYSTEM

The County and component unit are required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in WRS.

Changes in assumptions. Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2022, is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

NOTE 3 – OTHER POST-EMPLOYMENT BENEFITS - OPEB

The County is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes to the benefit terms.

LA CROSSE COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2023

NOTE 3 – OTHER POST-EMPLOYMENT BENEFITS – OPEB (CONTINUED)

Changes in assumptions. Actuarial assumptions are based upon a discount rate of 4.25 percent which is based upon all years of projected payments discounted at a municipal bond rate as of December 31, 2022. Assumptions are also based on an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2018 – 2020.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

SUPPLEMENTARY INFORMATION



LA CROSSE COUNTY
Exceptional services. Extraordinary place.

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MAJOR GOVERNMENTAL FUNDS

General Fund - to account for the primary operating fund of the County. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. Funding is provided through property taxes, state and federal grants, licenses and permits, fines and penalties, and public charges for services.

Human Services Fund - to account for the services provided in the areas of mental health, developmental disabilities, alcohol and drug abuse, aging & disability resources, justice support, family & children's, and economic support. Funding is provided through state and federal grants, patient fees, intergovernmental charges, property taxes and donations.

Business Fund- to account for loans provided to businesses within the County to promote economic development, loans provided to residents throughout a thirteen-county area for the rehabilitation of their homes and down-payment assistance, the development of the Lakeview Business Park, and the operations of the SMRT transportation program. Funding provided by state and federal grants, contributions, and principal and interest repayments on loans.

American Rescue Plan Act Fund – to account for the accumulation of resources and the payment of costs associated with the American Rescue Plan Act which was passed by the federal government on March 11, 2021 to respond to the COVID-19 public health emergency. Funding is provided through the American Rescue Plan Act.

Debt Service Fund - to account for the accumulation of resources for, and the payment of, general obligation debt principal, interest, and related costs. Funding is provided through property taxes.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
TAXES				
General property taxes	\$ 5,879,217	\$ 5,999,280	\$ 5,977,434	\$ (21,846)
Forest crop taxes	50,000	50,000	62,332	12,332
Interest on taxes	500,000	500,000	643,483	143,483
TIF repayment	118,978	118,978	118,978	-
County sales tax	16,000,000	16,000,000	17,390,626	1,390,626
Total taxes	22,548,195	22,668,258	24,192,853	1,524,595
INTERGOVERNMENTAL REVENUES				
State shared taxes	3,517,507	3,517,507	3,517,417	(90)
Utility tax from state	563,000	563,000	607,930	44,930
State aid - exempt computer	150,000	150,000	158,033	8,033
State aid - personal property	340,321	340,321	340,321	-
DNR aid in lieu of tax	40,000	40,000	53,547	13,547
DNR wildlife damage/claims program	13,000	13,000	18,578	5,578
Federal aid - local assistance tribal consistency fund	100,000	100,000	100,000	-
Federal aid - law enforcement	21,298	21,298	33,376	12,078
State aid - emergency government	107,000	107,000	115,124	8,124
State aid - snowmobile	43,380	126,380	124,262	(2,118)
State aid - parks	-	-	2,500	2,500
State aid - land conservation	431,286	487,486	477,586	(9,900)
State aid - law enforcement	158,640	240,670	157,050	(83,620)
State aid - victim witness	93,550	93,550	95,855	2,305
State aid - courts	510,000	510,000	526,945	16,945
State aid - child support	1,073,801	1,073,801	1,013,400	(60,401)
State aid - badger coulee	-	-	58,554	58,554
State aid - zoning	-	-	30,000	30,000
State and federal aid - veterans	14,300	33,478	33,478	-
State and federal aid - MPO	307,903	307,903	302,853	(5,050)
Total intergovernmental revenues	7,484,986	7,725,394	7,766,809	41,415

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
LICENSES AND PERMITS				
Conservation license fees	\$ 100	\$ 100	\$ 80	\$ (20)
Construction fees	35,000	35,000	36,350	1,350
Stormwater fees	6,000	6,000	16,210	10,210
Zoning fees	108,000	108,000	86,600	(21,400)
Cremation permits	175,000	175,000	186,113	11,113
Total licenses and permits	324,100	324,100	325,353	1,253
FINES, FORFEITS AND PENALTIES				
County ordinance fines	76,000	76,000	64,918	(11,082)
Penal fines for County	120,000	120,000	84,130	(35,870)
Section 125 cash forfeiture	-	-	14,161	14,161
Dog license penalty	19,000	19,000	31,129	12,129
Total fines, forfeits and penalties	215,000	215,000	194,338	(20,662)
PUBLIC CHARGES FOR SERVICES				
General County fees	31,450	31,450	40,934	9,484
Consolidated court cost, fees and charges	346,500	346,500	216,260	(130,240)
Family court counsel fees	11,500	11,500	7,452	(4,048)
Mediation	31,050	31,050	23,636	(7,414)
Register of deeds fees	990,000	990,000	835,997	(154,003)
Medical examiner fees	37,100	37,100	38,701	1,601
Prisoners board revenue	269,500	269,500	209,858	(59,642)
Law enforcement fees	123,275	123,275	137,344	14,069
Public health revenue	23,460	15,460	12,515	(2,945)
Park revenue	790,040	790,040	873,099	83,059
Parking lot revenue	13,300	13,300	8,201	(5,099)
UW Extension fees	22,500	22,500	7,807	(14,693)
Non-metallic mining fees	41,500	41,500	45,152	3,652
La Crosse Area Planning Commission	51,715	51,715	57,715	6,000
Other public charges for services	141,105	141,105	252,815	111,710
Total public charges for services	2,923,995	2,915,995	2,767,486	(148,509)

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
INTERGOVERNMENTAL CHARGES FOR SERVICES				
Charges to other governments	\$ 45,899	\$ 45,899	\$ 42,907	\$ (2,992)
Indirect cost revenue	2,370,201	2,370,201	2,475,553	105,352
Elections revenue	12,500	12,500	25,355	12,855
Refuge revenue	6,000	6,000	7,675	1,675
Total intergovernmental charges for services	2,434,600	2,434,600	2,551,490	116,890
INVESTMENT INCOME				
Investment income	200,000	200,000	4,340,944	4,140,944
Total investment income	200,000	200,000	4,340,944	4,140,944
MISCELLANEOUS REVENUES				
Rental income	286,361	286,361	279,744	(6,617)
Lease interest revenue	-	-	26,158	26,158
Insurance claims	10,500	10,500	85,896	75,396
Miscellaneous revenue	94,370	117,782	108,797	(8,985)
Donations	19,713	28,313	30,592	2,279
Total miscellaneous revenues	410,944	442,956	531,187	88,231
OTHER FINANCING SOURCES				
Sale of capital assets	26,000	26,000	246,341	220,341
Leases issued	-	-	558,846	558,846
Subscriptions issued	-	-	737,672	737,672
Total other financing sources	26,000	26,000	1,542,859	1,516,859
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 36,567,820	\$ 36,952,303	\$ 44,213,319	\$ 7,261,016

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT				
Consolidated courts	\$ 2,352,544	\$ 2,380,544	\$ 2,179,499	\$ 201,045
Corporation counsel	543,979	543,979	595,317	(51,338)
County board	569,312	522,291	507,208	15,083
County clerk	235,242	235,242	230,588	4,654
Elections	134,818	134,818	120,721	14,097
Family court commissioner	152,817	160,342	176,034	(15,692)
Mediation	380,303	381,803	320,994	60,809
Register of deeds	459,102	459,102	468,631	(9,529)
County administrator	541,864	645,391	509,312	136,079
Insurance	292,420	292,420	533,346	(240,926)
Information technology	3,374,819	3,451,285	3,303,022	148,263
Finance	937,872	937,872	934,449	3,423
Human Resources	836,355	844,305	773,196	71,109
Retirees insurance	600,000	600,000	527,229	72,771
Unemployment compensation	10,000	10,000	4,706	5,294
External accounting and auditing	32,722	32,722	27,974	4,748
Treasurer	334,010	334,010	264,981	69,029
Section 125 administrative costs	12,500	12,500	11,957	543
District attorney	781,159	781,159	743,610	37,549
Medical examiner	453,487	456,987	460,195	(3,208)
County wellness programs	205,338	61,023	60,416	607
Administrative center	321,981	321,981	347,178	(25,197)
Property management	350,183	369,183	305,078	64,105
Total general government	13,912,827	13,968,959	13,405,641	563,318
PUBLIC SAFETY				
Emergency government	120,964	133,194	99,885	33,309
Central dispatch	2,880,013	2,880,013	2,633,749	246,264
SARA hazardous materials	89,664	92,664	79,050	13,614
Jail and court services	7,282,344	7,295,094	7,055,928	239,166
Law enforcement	5,852,184	6,199,930	5,847,335	352,595
Courthouse and law enforcement center	1,269,399	1,269,399	1,281,720	(12,321)
Total public safety	17,494,568	17,870,294	16,997,667	872,627

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
HEALTH AND HUMAN SERVICES				
Office building and detention center	\$ 562,867	\$ 562,867	\$ 584,763	\$ (21,896)
Child support	1,175,328	1,175,328	1,065,855	109,473
Victim-witness service	235,715	235,715	219,748	15,967
Residential house	500	500	440	60
Veterans service officer	445,285	490,578	333,221	157,357
Veterans relief	23,285	26,970	25,465	1,505
Veterans mentor program	3,643	3,643	1,628	2,015
Jeans' day donations	14,250	14,250	12,386	1,864
End homelessness collaborative	30,000	185,536	110,550	74,986
Total health and human services	2,490,873	2,695,387	2,354,056	341,331
CULTURE, RECREATION AND EDUCATION				
University extension	398,258	474,074	350,958	123,116
Wisconsin nutrition education program	1,200	-	-	-
Historical society	25,000	25,000	25,000	-
Historical sites	1,000	3,950	1,023	2,927
Parks	1,119,978	1,246,920	1,202,986	43,934
Total culture, recreation and education	1,545,436	1,749,944	1,579,967	169,977
CONSERVATION AND DEVELOPMENT				
Land conservation	1,197,207	1,343,407	1,129,879	213,528
Economic development	280,031	475,631	379,552	96,079
Metropolitan Planning Organization	365,618	365,618	338,924	26,694
Harbor Commission Project	3,900	3,900	726	3,174
Zoning	1,201,035	1,232,330	1,122,579	109,751
Neighborhood revitalization	-	257,618	100,000	157,618
Total conservation and development	3,047,791	3,678,504	3,071,660	606,844
MISCELLANEOUS				
Nondepartmental	839,831	934,661	1,059,149	(124,488)
Contingency	-	1,405,170	-	1,405,170
Total miscellaneous	839,831	2,339,831	1,059,149	1,280,682

**LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
CAPITAL OUTLAY				
General government	\$ 1,442,500	\$ 3,326,543	\$ 1,571,893	\$ 1,754,650
Public safety	906,917	1,489,668	803,295	686,373
Health and human services	62,000	72,000	54,935	17,065
Culture, recreation and education	438,000	862,886	573,549	289,337
Conservation and development	-	26,076	30,819	(4,743)
Total capital outlay	2,849,417	5,777,173	3,034,491	2,742,682
OTHER FINANCING USES				
Transfers out:				
Business Fund	30,000	66,500	66,500	-
Debt Service	500,000	500,000	500,000	-
Lakeview Operations			142,090	(142,090)
County Highway	-	-	215,469	(215,469)
Total other financing uses	530,000	566,500	924,059	(357,559)
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 42,710,743	\$ 48,646,592	\$ 42,426,690	\$ 6,219,902

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HUMAN SERVICES FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Property taxes	\$ 10,743,535	\$ 10,743,535	\$ 10,743,535	\$ -
Intergovernmental revenues:				
Human services	28,770,017	31,180,591	32,964,323	1,783,732
Public charges for services:				
Human services	12,885,174	12,993,585	10,803,307	(2,190,278)
Intergovernmental charges for services:				
Human services	2,305,032	2,305,032	1,957,160	(347,872)
Miscellaneous revenues	284,463	301,685	265,178	(36,507)
	<u>54,988,221</u>	<u>57,524,428</u>	<u>56,733,503</u>	<u>(790,925)</u>
Total revenues				
EXPENDITURES				
Public safety:				
Western region adolescent services	1,646,798	1,826,798	1,418,534	408,264
Health and human services:				
Aging & disability resource center	4,276,664	4,344,507	4,097,878	246,629
Family and children services	7,118,234	7,250,607	6,558,384	692,223
Integrated support & recovery services	28,744,619	30,966,877	29,830,740	1,136,137
Income maintenance services	8,179,016	8,232,701	8,585,173	(352,472)
Justice support services	5,132,273	5,396,790	5,310,823	85,967
Miscellaneous	6,000	237,175	51,212	185,963
Capital outlay	-	-	592,285	(592,285)
	<u>55,103,604</u>	<u>58,255,455</u>	<u>56,445,029</u>	<u>1,810,426</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>(115,383)</u>	<u>(731,027)</u>	<u>288,474</u>	<u>1,019,501</u>
OTHER FINANCING SOURCES (USES)				
Subscriptions issued	-	-	567,885	567,885
Transfer in	10,483	10,483	-	(10,483)
Transfer out	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
	<u>(989,517)</u>	<u>(989,517)</u>	<u>(432,115)</u>	<u>557,402</u>
Total other financing sources (uses)				
Net change in fund balance *	<u>\$ (1,104,900)</u>	<u>\$ (1,720,544)</u>	<u>(143,641)</u>	<u>\$ 1,576,903</u>
FUND BALANCE, BEGINNING			<u>21,503,665</u>	
FUND BALANCE, ENDING			<u>\$ 21,360,024</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
BUSINESS FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental revenues:				
Federal and State aid	\$ 1,498,616	\$ 1,498,616	\$ 1,448,877	\$ (49,739)
Local government contribution	98,250	98,250	83,250	(15,000)
Investment income	3,817	3,817	4,657	840
Miscellaneous revenues:				
Loan repayments	333,086	333,086	899,348	566,262
Miscellaneous	-	-	71	71
Donations	35,000	35,000	37,000	2,000
Total revenues	<u>1,968,769</u>	<u>1,968,769</u>	<u>2,473,203</u>	<u>504,434</u>
EXPENDITURES				
Conservation and development:				
Economic development	2,000,553	2,000,553	1,991,219	9,334
Debt service:				
Principal	120,000	120,000	120,000	-
Interest and other charges	750	750	750	-
Total expenditures	<u>2,121,303</u>	<u>2,121,303</u>	<u>2,111,969</u>	<u>9,334</u>
Deficiency of revenues under expenditures	<u>(152,534)</u>	<u>(152,534)</u>	<u>361,234</u>	<u>513,768</u>
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	143,391	143,391
Transfer in	<u>30,000</u>	<u>66,500</u>	<u>66,500</u>	<u>-</u>
Total other financing sources	<u>30,000</u>	<u>66,500</u>	<u>209,891</u>	<u>143,391</u>
Net change in fund balance *	<u>\$ (122,534)</u>	<u>\$ (86,034)</u>	<u>571,125</u>	<u>\$ 657,159</u>
FUND BALANCE, BEGINNING			<u>948,024</u>	
FUND BALANCE, ENDING			<u>\$ 1,519,149</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental revenues:				
Federal and State aid	\$ 18,339,534	\$ 22,227,991	\$ 3,873,409	\$ (18,354,582)
Investment income	-	-	1,082,702	1,082,702
Total revenues	<u>18,339,534</u>	<u>22,227,991</u>	<u>4,956,111</u>	<u>(17,271,880)</u>
EXPENDITURES				
General government:				
Grant expenditures	13,336,783	222,583	90,000	132,583
Administration	2,751	10,063	27,923	(17,860)
Health and human services:				
Family bridge housing	-	3,000,000	2,000,000	1,000,000
Child care grant projects	-	500,000	468,473	31,527
Conservation and Development:				
Broadband consultant	-	98,200	69,000	29,200
Neighborhood revitalization	-	897,145	279,555	617,590
Skilled trades training program	-	2,000,000	-	2,000,000
Storm infrastructure grant fund	-	2,000,000	458,798	1,541,202
Total expenditures	<u>13,339,534</u>	<u>8,727,991</u>	<u>3,393,749</u>	<u>5,334,242</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,000,000</u>	<u>13,500,000</u>	<u>1,562,362</u>	<u>(11,937,638)</u>
OTHER FINANCING SOURCES (USES)				
Transfer out	<u>(5,000,000)</u>	<u>(13,500,000)</u>	<u>(501,921)</u>	<u>12,998,079</u>
Total other financing sources (uses)	<u>(5,000,000)</u>	<u>(13,500,000)</u>	<u>(501,921)</u>	<u>12,998,079</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>1,060,441</u>	<u>\$ 1,060,441</u>
FUND BALANCE (DEFICIT), BEGINNING			<u>(308,073)</u>	
FUND BALANCE, ENDING			<u>\$ 752,368</u>	

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Property taxes	\$ 6,465,487	\$ 6,465,487	\$ 6,465,487	\$ -
EXPENDITURES				
Debt service:				
Principal	6,090,000	6,090,000	6,090,000	-
Interest and other charges	1,109,368	1,109,368	1,105,987	3,381
Total expenditures	7,199,368	7,199,368	7,195,987	3,381
Deficiency of revenues under expenditures	(733,881)	(733,881)	(730,500)	3,381
OTHER FINANCING SOURCES				
Transfers in	500,000	500,000	500,000	-
Net change in fund balance *	<u>\$ (233,881)</u>	<u>\$ (233,881)</u>	(230,500)	<u>\$ 3,381</u>
FUND BALANCE, BEGINNING			278,968	
FUND BALANCE, ENDING			<u>\$ 48,468</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds:

Land Record Assessment- to account for the computerized land information system created by the County. Funding is provided through grants and fees charged by the Register of Deeds which are designated for computerization of land records service.

Special Jail Assessment- to account for the portion of the traffic violations collected by the Clerk of Courts which are designated for law enforcement use.

Library- to account for the costs related to providing library services to residents of the County. Funding is provided through dedicated property taxes, grants and user charges.

Old Landfill- to account for the current costs associated with postclosure care of the old landfill. Funding was provided in prior years by dedicated property tax levy.

Estate Donation- to account for monies bequeathed to the County Aging Department designated to be used for services provided to elderly residents of the County.

Health- to account for costs of health services provided to residents of the County. Funding is provided through state and federal grants, licenses and permits, patient fees, donations and property taxes.

Opioid Settlement- to account for the accumulation of resources and the payment of costs associated with the national opioid settlement reached with manufacturers, distributors and pharmacies for state and local governments.

**LA CROSSE COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2023

	Special Revenue Funds							Total Nonmajor Governmental Funds
	Land Record Assessment	Special Jail Assessment	Library	Old Landfill	Estate Donation	Health	Opioid Settlement	
ASSETS								
Cash and investments	\$ 222,796	\$ 47,089	\$ 717,788	\$ -	\$ 180,859	\$ 3,786,739	\$ 1,022,335	\$ 5,977,606
Restricted cash and investments	-	-	-	478,693	-	-	-	478,693
Receivables (net of allowance for uncollectibles)	3,300	76,342	2,392,350	1,418	-	2,796,511	2,790,531	8,060,452
Inventories and prepayments	-	-	870	-	-	70,508	-	71,378
TOTAL ASSETS	\$ 226,096	\$ 123,431	\$ 3,111,008	\$ 480,111	\$ 180,859	\$ 6,653,758	\$ 3,812,866	\$ 14,588,129
LIABILITIES								
Accounts payable and other current liabilities	25,447	-	51,947	-	-	236,538	-	313,932
Due to other funds	-	-	-	26,882	-	-	-	26,882
Unearned revenues	-	-	-	-	-	7,920	-	7,920
Total liabilities	25,447	-	51,947	26,882	-	244,458	-	348,734
DEFERRED INFLOWS OF RESOURCES								
Subsequent year property tax levy	-	74,859	2,392,349	-	-	2,263,906	-	4,731,114
Unavailable revenue-loan and vendor repayments	-	-	-	-	-	-	2,790,531	2,790,531
Total deferred inflows of resources	-	74,859	2,392,349	-	-	2,263,906	2,790,531	7,521,645
FUND BALANCES								
Nonspendable	-	-	870	-	-	70,508	-	71,378
Restricted	200,649	48,572	665,842	453,229	180,859	136,831	1,022,335	2,708,317
Committed	-	-	-	-	-	3,938,055	-	3,938,055
Total fund balances	200,649	48,572	666,712	453,229	180,859	4,145,394	1,022,335	6,717,750
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 226,096	\$ 123,431	\$ 3,111,008	\$ 480,111	\$ 180,859	\$ 6,653,758	\$ 3,812,866	\$ 14,588,129

LA CROSSE COUNTY, WISCONSIN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS

Year Ended December 31, 2023

	Special Revenue Funds							Total Nonmajor Governmental Funds
	Land Record Assessment	Special Jail Assessment	Library	Old Landfill	Estate Donation	Health	Opioid Settlement	
REVENUES								
Taxes	\$ -	\$ -	\$ 2,394,203	\$ -	\$ -	\$ 2,310,081	\$ -	\$ 4,704,284
Intergovernmental revenues	92,700	-	28,734	-	-	1,769,939	-	1,891,373
Licenses and permits	-	-	-	-	-	839,939	-	839,939
Fines, forfeits and penalties	-	75,133	-	-	-	-	-	75,133
Public charges for services	99,384	-	18,894	-	-	184,136	-	302,414
Investment income	-	-	-	20,380	-	-	39,687	60,067
Miscellaneous revenues	-	-	46,412	-	-	279,197	202,833	528,442
Total revenues	192,084	75,133	2,488,243	20,380	-	5,383,292	242,520	8,401,652
EXPENDITURES								
Current:								
Public safety	-	57,358	-	-	-	-	-	57,358
Public works	-	-	-	669	-	-	-	669
Health and human services	-	-	-	-	670	5,245,572	-	5,246,242
Culture, recreation and education	-	-	2,454,385	-	-	-	-	2,454,385
Conservation and development	282,828	-	-	-	-	-	-	282,828
Capital outlay	-	-	50,115	-	-	285,845	-	335,960
Total expenditures	282,828	57,358	2,504,500	669	670	5,531,417	-	8,377,442
Excess (deficiency) of revenues over (under) expenditures	(90,744)	17,775	(16,257)	19,711	(670)	(148,125)	242,520	24,210
OTHER FINANCING SOURCES								
Sale of capital assets	-	-	-	-	43,000	-	-	43,000
Subscriptions issued	-	-	50,115	-	-	110,707	-	160,822
Total other financing sources	-	-	50,115	-	43,000	110,707	-	203,822
Net change in fund balances	(90,744)	17,775	33,858	19,711	42,330	(37,418)	242,520	228,032
FUND BALANCES, BEGINNING	291,393	30,797	632,854	433,518	138,529	4,182,812	779,815	6,489,718
FUND BALANCES, ENDING	\$ 200,649	\$ 48,572	\$ 666,712	\$ 453,229	\$ 180,859	\$ 4,145,394	\$ 1,022,335	\$ 6,717,750

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
LAND RECORD ASSESSMENT

Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues:				
Grants and aids	\$ 51,000	\$ 85,075	\$ 92,700	\$ 7,625
Public charges for services:				
Land recording assessment	130,000	130,000	99,384	(30,616)
Total revenues	<u>181,000</u>	<u>215,075</u>	<u>192,084</u>	<u>(22,991)</u>
EXPENDITURES				
Conservation and development:				
Land record costs	250,715	284,790	282,828	1,962
Total expenditures	<u>250,715</u>	<u>284,790</u>	<u>282,828</u>	<u>1,962</u>
Net change in fund balance*	<u>\$ (69,715)</u>	<u>\$ (69,715)</u>	(90,744)	<u>\$ (21,029)</u>
FUND BALANCE, BEGINNING			<u>291,393</u>	
FUND BALANCE, ENDING			<u>\$ 200,649</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL JAIL ASSESSMENT

Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUES				
Fines, forfeits and penalties:				
Jail assessment surcharge	<u>\$ 80,000</u>	<u>\$ 80,000</u>	<u>\$ 75,133</u>	<u>\$ (4,867)</u>
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>75,133</u>	<u>(4,867)</u>
EXPENDITURES				
Public safety:				
Jail maintenance	<u>110,200</u>	<u>110,200</u>	<u>57,358</u>	<u>52,842</u>
Total expenditures	<u>110,200</u>	<u>110,200</u>	<u>57,358</u>	<u>52,842</u>
Net change in fund balance *	<u><u>\$ (30,200)</u></u>	<u><u>\$ (30,200)</u></u>	17,775	<u><u>\$ 47,975</u></u>
FUND BALANCE, BEGINNING			<u>30,797</u>	
FUND BALANCE, ENDING			<u>\$ 48,572</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
LIBRARY

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Property taxes	\$ 2,394,203	\$ 2,394,203	\$ 2,394,203	\$ -
Intergovernmental revenues:				
Grants and aids	25,444	25,444	28,734	3,290
Public charges for services:				
Library fees	6,700	14,700	18,894	4,194
Miscellaneous revenues:				
Donations and contributions	11,370	11,370	46,412	35,042
Total revenues	<u>2,437,717</u>	<u>2,445,717</u>	<u>2,488,243</u>	<u>42,526</u>
EXPENDITURES				
Culture, recreation and education:				
Library	2,437,717	2,456,717	2,454,385	2,332
Capital outlay	-	-	50,115	(50,115)
Total expenditures	<u>2,437,717</u>	<u>2,456,717</u>	<u>2,504,500</u>	<u>(47,783)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(11,000)</u>	<u>(16,257)</u>	<u>(5,257)</u>
OTHER FINANCING SOURCES				
Subscriptions issued	-	-	50,115	50,115
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,115</u>	<u>50,115</u>
Net change in fund balance*	<u>\$ -</u>	<u>\$ (11,000)</u>	33,858	<u>\$ 44,858</u>
FUND BALANCE, BEGINNING			<u>632,854</u>	
FUND BALANCE, ENDING			<u>\$ 666,712</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
OLD LANDFILL

Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous revenues:				
Investment income	\$ -	\$ -	\$ 20,380	\$ 20,380
Total revenues	-	-	20,380	20,380
EXPENDITURES				
Public works:				
Old landfill monitoring costs	46,506	46,506	669	45,837
Total expenditures	46,506	46,506	669	45,837
Net change in fund balance *	<u>\$ (46,506)</u>	<u>\$ (46,506)</u>	19,711	<u>\$ 66,217</u>
FUND BALANCE, BEGINNING			<u>433,518</u>	
FUND BALANCE, ENDING			<u>\$ 453,229</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
ESTATE DONATION

Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
EXPENDITURES				
Health and human services:				
Elderly services	\$ 10,483	\$ 10,483	\$ 670	\$ 9,813
Total expenditures	<u>10,483</u>	<u>10,483</u>	<u>670</u>	<u>9,813</u>
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	43,000	43,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>43,000</u>	<u>43,000</u>
Net change in fund balance*	<u>\$ (10,483)</u>	<u>\$ (10,483)</u>	42,330	<u>\$ 52,813</u>
FUND BALANCE, BEGINNING			<u>138,529</u>	
FUND BALANCE, ENDING			<u>\$ 180,859</u>	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HEALTH

Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Property taxes	\$ 2,173,766	\$ 2,310,081	\$ 2,310,081	\$ -
Intergovernmental revenues:				
Grants and aids	1,876,016	1,929,311	1,769,939	(159,372)
Licenses and permits:				
Inspection fees and permits	623,427	623,427	678,728	55,301
Dog licenses	150,157	150,157	161,211	11,054
Public charges for services:				
Health services	178,473	186,473	184,136	(2,337)
Miscellaneous revenues:				
Donations and not-for-profit grants	129,034	164,054	279,197	115,143
Total revenues	5,130,873	5,363,503	5,383,292	19,789
EXPENDITURES				
Health and human services:				
Access to care	1,357,845	1,667,789	1,380,872	286,917
Administration	142	142	9,050	(8,908)
Chronic disease and injury prevention	1,042,250	1,045,005	971,335	73,670
Environmental health and lab	1,604,933	1,607,033	1,678,652	(71,619)
Family health	821,477	829,221	825,680	3,541
Operations	304,226	454,348	379,983	74,365
Capital outlay	115,000	143,573	285,845	(142,272)
Total expenditures	5,245,873	5,747,111	5,531,417	215,694
Excess (deficiency) of revenues over (under) expenditures	(115,000)	(383,608)	(148,125)	235,483
OTHER FINANCING SOURCES				
Subscriptions issued	-	-	110,707	110,707
Total other financing sources	-	-	110,707	110,707
Net change in fund balance*	\$ (115,000)	\$ (383,608)	(37,418)	\$ 346,190
FUND BALANCE, BEGINNING			4,182,812	
FUND BALANCE, ENDING			\$ 4,145,394	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

LA CROSSE COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
OPIOID SETTLEMENT

Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Investment income	\$ -	\$ -	\$ 39,687	\$ 39,687
Miscellaneous revenues:				
Opioid settlement revenue	-	-	202,833	202,833
Total revenues	-	-	242,520	242,520
EXPENDITURES				
Miscellaneous expenditures:				
Other miscellaneous expenses	-	779,815	-	779,815
Total expenditures	-	779,815	-	779,815
Excess (deficiency) of revenues over (under) expenditures	-	(779,815)	242,520	1,022,335
Net change in fund balance*	\$ -	\$ (779,815)	242,520	\$ 1,022,335
FUND BALANCE, BEGINNING			779,815	
FUND BALANCE, ENDING			\$ 1,022,335	

*The net change in fund balances was included in the budget as an appropriation (i.e., spenddown) of fund balance.

NONMAJOR ENTERPRISE FUNDS

Robert G. Carroll Heights Apartments- to account for the operations of the County-owned apartment complex for the aged. Revenues are provided through rental income.

Hillview Terrace- to account for the operations of the County-owned community based residential facility. Revenues are provided through rental income.

The Oaks- to account for the operations of the County-owned secure facility offering specialized service in treating and stabilizing older adults with dementia.

Hillview Facility- to account for the capital assets associated with the remodel of the Hillview Health Care Center into a multi-use facility.

Neshonoc Manor- to account for the operations of the County-owned community based residential facility for people with physical, cognitive, and mental health challenges. Revenues are provided through daily service charges.

Regent Manor- to account for the operations of the County-owned adult family home for people with disabilities. Revenues are provided through daily service charges.

Maplewood CBRF- to account for the operations of the County-owned community based residential facility. Revenues are provided through daily service charges.

Ravenwood Nursing Home- to account for the operations of the County-owned certified nursing home for people with severe behavioral problems. Revenues are provided through daily service charges.

Monarch Manor- to account for the operations of the County-owned community based residential facility. Revenues are provided through daily service charges.

Household Hazardous Materials- to account for operations of the facility designed to dispose of hazardous chemicals used in the La Crosse County area. Revenues are provided through property taxes, intergovernmental charges for services, and public charges for services.

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

December 31, 2023

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Hillview Facility	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
ASSETS											
Current Assets											
Cash and cash equivalents	\$ 2,443,524	\$ 1,470,021	\$ 2,797	\$ 145,249	\$ 950,870	\$ 304,697	\$ 942,753	\$ 407,091	\$ 8,030	\$ 704,101	\$ 7,379,133
Restricted cash and cash equivalents	-	-	655	-	1,249	2,787	275	2,078	543	-	7,587
Receivables (net of allowance for uncollectibles)	634	19,113	60,818	-	101,857	37,079	46,578	95,388	47,853	215,453	624,773
Inventories and prepayments	4,229	7,693	292	-	1,409	1,247	1,248	442	850	15,171	32,581
Total current assets	2,448,387	1,496,827	64,562	145,249	1,055,385	345,810	990,854	504,999	57,276	934,725	8,044,074
Noncurrent assets											
Capital Assets											
Land	-	-	-	-	-	115	-	-	229	-	344
Land improvements	123,092	-	-	-	3,450	-	3,450	-	9,951	53,875	193,818
Buildings	1,536,316	3,040,305	29,590	-	10,579	263,093	16,419	10,250	956,478	774,636	6,637,666
Machinery and equipment	203,495	197,846	3,046	-	219,677	81,303	152,834	71,776	90,281	225,512	1,245,770
Intangibles	-	-	-	-	-	-	-	-	-	21,127	21,127
Construction in progress	-	-	-	245,542	-	-	-	-	-	-	245,542
Less accumulated depreciation/amortization	(1,799,714)	(1,118,288)	(7,240)	-	(127,722)	(219,690)	(115,678)	(38,033)	(391,818)	(625,622)	(4,443,805)
Total capital assets - net	63,189	2,119,863	25,396	245,542	105,984	124,821	57,025	43,993	665,121	449,528	3,900,462
Total noncurrent assets	63,189	2,119,863	25,396	245,542	105,984	124,821	57,025	43,993	665,121	449,528	3,900,462
Total Assets	2,511,576	3,616,690	89,958	390,791	1,161,369	470,631	1,047,879	548,992	722,397	1,384,253	11,944,536
DEFERRED OUTFLOWS OF RESOURCES											
Pension	81,425	238,101	344,099	-	257,258	287,682	356,150	472,616	397,658	161,441	2,596,430
LIABILITIES											
Current Liabilities											
Accounts payable and other current liabilities	43,751	27,487	11,811	145,249	14,068	7,231	12,614	21,319	13,878	4,063	301,471
Other liabilities payable from restricted assets	-	-	655	-	1,249	2,787	275	2,078	543	-	7,587
Due to other funds	-	88,000	-	-	-	19,799	-	-	60,010	-	167,809
Unearned revenues	97	3,657	-	-	-	-	-	-	-	-	3,754
Accrued interest	-	3,403	-	-	-	-	-	-	-	-	3,403
Current portion of bonds and notes payable	-	133,016	-	-	-	-	-	-	-	-	133,016
Compensated absences	4,757	16,638	8,731	-	11,587	11,860	18,191	26,286	10,733	1,839	110,622
Total current liabilities	48,605	272,201	21,197	145,249	26,904	41,677	31,080	49,683	85,164	5,902	727,662

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

December 31, 2023

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Hillview Facility	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
LIABILITIES (CONTINUED)											
Noncurrent liabilities	-	-	-	-	-	45,031	-	-	432,947	-	477,978
Advances from other funds	-	830,832	-	-	-	-	-	-	-	-	830,832
Bonds and notes payable	23,278	71,888	90,568	-	102,783	78,816	93,676	163,011	101,455	44,155	769,630
Net pension liability	23,278	902,720	90,568	-	102,783	123,847	93,676	163,011	534,402	44,155	2,078,440
Total noncurrent liabilities	71,883	1,174,921	111,765	145,249	129,687	165,524	124,756	212,694	619,566	50,057	2,806,102
DEFERRED INFLOWS OF RESOURCES											
Subsequent year property tax levy	-	-	-	-	-	-	-	-	-	190,889	190,889
Pension	45,699	149,736	189,300	-	155,830	153,726	191,532	274,550	211,239	95,886	1,467,498
Total Deferred Inflows of Resources	45,699	149,736	189,300	-	155,830	153,726	191,532	274,550	211,239	286,775	1,658,387
NET POSITION											
Net investment in capital assets	63,189	1,156,015	25,396	100,293	105,984	124,821	57,025	43,993	665,121	449,528	2,791,365
Unrestricted (deficit)	2,412,230	1,374,119	107,596	145,249	1,027,126	314,242	1,030,716	490,371	(375,871)	759,334	7,285,112
Total Net Position	\$ 2,475,419	\$ 2,530,134	\$ 132,992	\$ 245,542	\$ 1,133,110	\$ 439,063	\$ 1,087,741	\$ 534,364	\$ 289,250	\$ 1,208,862	\$ 10,076,477

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**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2023

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Hillview Facility	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Household Hazardous Materials	Total Nonmajor Enterprise Funds
OPERATING REVENUES											
Public charges for services	\$ 433,492	\$ 962,332	\$ 684,004	\$ -	\$ 1,044,223	\$ 471,298	\$ 1,052,140	\$ 1,162,319	\$ 554,054	\$ 100,634	\$ 6,464,496
Intergovernmental grants and fees	-	-	-	-	-	-	-	-	-	217,390	217,390
Intergovernmental revenues	-	-	-	-	-	-	-	-	-	15,468	15,468
Interdepartmental revenues	4,974	4,937	5	-	7,754	1,871	6,638	101	5,145	288	31,713
Miscellaneous revenues	438,466	967,269	684,009	-	1,051,977	473,169	1,058,778	1,162,420	559,199	333,780	6,729,067
Total operating revenues											
OPERATING EXPENSES											
Personnel services	133,813	545,168	520,847	-	537,428	379,149	526,793	901,588	554,969	232,544	4,332,299
Contractual services	8,184	146,480	82,255	-	76,777	2,567	37,518	24,902	50,622	50,650	479,955
General and administrative services	37,547	158,070	80,226	-	212,548	13,881	212,404	161,330	25,559	29,355	930,920
Materials and supplies	7,664	30,348	8,470	-	97,550	8,132	108,676	144,286	33,500	18,255	456,881
Utilities	71,276	45,026	14,807	-	25,290	5,750	25,351	15,178	12,830	10,396	225,904
Depreciation/amortization	42,116	77,014	3,696	-	18,420	11,461	12,679	6,813	37,599	30,559	240,357
Other services and charges	14,188	13,449	25,955	-	9,580	556	8,462	25,344	4,090	16,392	118,016
Total operating expenses	314,788	1,015,555	736,256	-	977,593	421,496	931,883	1,279,441	719,169	388,151	6,784,332
Operating income (loss)	123,678	(48,286)	(52,247)	-	74,384	51,673	126,895	(117,021)	(159,970)	(54,371)	(55,265)
NONOPERATING REVENUES (EXPENSES)											
Property taxes	-	-	-	-	-	-	-	-	-	186,853	186,853
Intergovernmental revenues	-	37,113	-	-	107,326	24,463	40,331	-	44,839	-	254,072
Investment income	-	-	-	-	-	-	11	-	9	-	20
Interest expense	-	(13,697)	-	-	-	(3,681)	-	-	(17,823)	-	(35,201)
Insurance recoveries	-	-	-	-	5,278	16,333	-	-	(514)	-	21,097
Finance charges	-	(99)	-	-	-	-	-	-	-	-	(99)
Amortization of debt (discount) or premium	-	3,016	-	-	-	-	-	-	-	-	3,016
Gain (Loss) on disposal of property and equipment	-	-	-	-	-	-	(142)	(502)	-	-	(644)
Total nonoperating revenues (expenses)	-	26,333	-	-	112,604	37,115	40,200	(502)	26,511	186,853	429,114
Income (loss) before transfers	123,678	(21,953)	(52,247)	-	186,988	88,788	167,095	(117,523)	(133,459)	132,482	373,849
Transfers in	-	-	80,000	245,542	-	-	-	-	45,000	7,768	378,310
Transfers out	(80,000)	-	-	-	-	-	(45,000)	-	-	-	(125,000)
CHANGE IN NET POSITION	43,678	(21,953)	27,753	245,542	186,988	88,788	122,095	(117,523)	(88,459)	140,250	627,159
NET POSITION, BEGINNING	2,431,741	2,552,087	105,239	-	946,122	350,275	965,646	651,887	377,709	1,068,612	9,449,318
NET POSITION, ENDING	\$ 2,475,419	\$ 2,530,134	\$ 132,992	\$ 245,542	\$ 1,133,110	\$ 439,063	\$ 1,087,741	\$ 534,364	\$ 289,250	\$ 1,208,862	\$ 10,076,477

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2023

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Hillview Facility	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Houshold Hazardous Materials	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	\$ 440,324	\$ 965,751	\$ 663,679	\$ -	\$ 1,049,212	\$ 476,423	\$ 1,056,828	\$ 1,156,058	\$ 547,425	\$ 98,712	\$ 6,454,412
Receipts from interfund services provided	-	-	-	-	-	-	-	-	-	15,468	15,468
Receipts from cash contributions	-	-	-	-	-	-	-	-	-	288	288
Receipts from intergovernmental grants and fees	(113,615)	(99,916)	(189,672)	-	(388,820)	(20,462)	(362,190)	(352,997)	(102,627)	216,540	216,540
Payments to suppliers and providers	(132,556)	(524,727)	(559,932)	-	(515,026)	(353,249)	(499,578)	(822,301)	(538,542)	(132,199)	(1,762,498)
Payments to employees for salaries and benefits	(30,288)	(209,683)	(16,195)	-	(32,121)	(9,930)	(32,915)	(18,582)	(16,481)	(229,257)	(4,175,168)
Payments for interfund services used	163,865	131,425	(102,120)	-	113,245	92,782	162,145	(37,822)	(110,225)	(20,322)	(386,517)
Net cash provided by (used for) operating activities											362,525
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES											
Transfers to other funds	(80,000)	-	-	-	-	-	(45,000)	-	-	-	(125,000)
Transfers from other funds	-	-	80,000	-	-	-	-	-	45,000	7,768	132,768
Federal and state aids received	-	55,823	-	-	47,134	39,522	57,775	-	67,096	-	267,350
Receipts from property taxes	-	-	-	-	-	-	-	-	-	186,853	186,853
Net cash provided by (used for) non-capital financing activities											461,971
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Acquisition and construction of capital assets	-	-	(3,046)	(100,293)	(66,701)	-	(1,109)	(5,529)	-	(57,345)	(234,023)
Transfers from other funds	-	-	-	245,542	-	-	-	-	-	-	245,542
Payment on advance from other funds	-	-	-	-	-	(16,117)	-	-	(37,853)	-	(53,970)
Payments for finance charges	-	(99)	-	-	-	-	-	-	-	-	(99)
Principal paid on long-term debt	-	(135,000)	-	-	-	-	-	-	-	-	(135,000)
Net proceeds on insurance recoveries	-	-	-	-	5,278	16,333	-	-	(514)	-	21,097
Interest paid	-	(13,782)	-	-	-	(3,681)	-	-	(17,823)	-	(35,286)
Net cash used for capital and related financing activities											(191,739)
CASH FLOWS FROM INVESTING ACTIVITIES											
Interest on investments	-	-	-	-	-	-	11	-	9	-	20
Net cash provided by investing activities											20
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS											
	83,865	38,367	(25,166)	145,249	98,956	128,839	173,822	(43,351)	(54,310)	86,506	632,777
CASH AND CASH EQUIVALENTS, BEGINNING											
	2,359,659	1,431,654	28,618	-	853,163	178,645	769,206	452,520	62,883	617,595	6,753,943
CASH AND CASH EQUIVALENTS, ENDING											
	\$ 2,443,524	\$ 1,470,021	\$ 3,452	\$ 145,249	\$ 952,119	\$ 307,484	\$ 943,028	\$ 409,169	\$ 8,573	\$ 704,101	\$ 7,386,720

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

Year Ended December 31, 2023

	Robert G. Carroll Heights Apartments	Hillview Terrace	The Oaks	Hillview Facility	Neshonoc Manor	Regent Manor	Maplewood CBRF	Ravenwood Nursing Home	Monarch Manor	Houshold Hazardous Materials	Total Nonmajor Enterprise Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES											
Operating income (loss)	\$ 123,678	\$ (48,286)	\$ (52,247)	\$ -	\$ 74,384	\$ 51,673	\$ 126,895	\$ (117,021)	\$ (159,970)	\$ (54,371)	\$ (55,265)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities											
Depreciation/amortization expense	42,116	77,014	3,696	-	18,420	11,461	12,679	6,813	37,599	30,559	240,357
(Increase) Decrease receivables	1,179	(4,750)	(20,766)	-	(2,789)	3,223	2,901	(7,902)	(11,879)	(2,772)	(43,555)
(Increase) Decrease inventories and prepayments	(1,981)	(2,771)	(127)	-	(398)	454	(317)	(246)	1,113	(6,698)	(10,971)
(Increase) Decrease pension related amounts	5,478	21,503	(44,532)	-	32,763	28,302	29,731	79,797	21,774	7,702	182,518
Increase (Decrease) accounts payable and other current liabilities	(2,328)	(7,405)	8,914	-	(5,559)	(4,635)	(7,013)	(1,848)	(3,089)	(22,983)	(45,946)
Increase (Decrease) due to other funds	-	87,716	-	-	-	-	(761)	(223)	4,334	-	91,066
Increase (Decrease) unearned revenue	(1,581)	3,632	-	-	-	-	-	(2,925)	-	-	(874)
Increase (Decrease) compensated absences	(2,696)	4,772	2,942	-	(3,576)	2,304	(1,970)	5,733	(107)	(2,207)	5,195
Total adjustments	40,187	179,711	(49,873)	-	38,861	41,109	35,250	79,199	49,745	3,601	417,790
Net cash provided by (used for) operating activities	<u>\$ 163,865</u>	<u>\$ 131,425</u>	<u>\$ (102,120)</u>	<u>\$ -</u>	<u>\$ 113,245</u>	<u>\$ 92,782</u>	<u>\$ 162,145</u>	<u>\$ (37,822)</u>	<u>\$ (110,225)</u>	<u>\$ (50,770)</u>	<u>\$ 362,525</u>

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Hillview Facility fund acquired capital assets during 2023 through accounts payable. \$145,249 of capital asset purchases remained in outstanding accounts payable balance at year-end.

RECONCILIATION OF CASH AND CASH EQUIVALENTS PER COMBINED STATEMENT OF CASH FLOWS TO STATEMENT OF NET POSITION											
Unrestricted, January 1, 2023	\$ 2,359,659	\$ 1,431,654	\$ 28,399	\$ -	\$ 852,162	\$ 175,889	\$ 768,729	\$ 451,982	\$ 62,445	\$ 617,595	\$ 6,748,514
Restricted, January 1, 2023	-	-	219	-	1,001	2,756	477	538	438	-	5,429
Total	<u>2,359,659</u>	<u>1,431,654</u>	<u>28,618</u>	<u>-</u>	<u>853,163</u>	<u>178,645</u>	<u>769,206</u>	<u>452,520</u>	<u>62,883</u>	<u>617,595</u>	<u>6,753,943</u>
Net increase (decrease) in cash and cash equivalents	83,865	38,367	(25,166)	145,249	98,956	128,839	173,822	(43,351)	(54,310)	86,506	632,777
Total	<u>\$ 2,443,524</u>	<u>\$ 1,470,021</u>	<u>\$ 3,452</u>	<u>\$ 145,249</u>	<u>\$ 952,119</u>	<u>\$ 307,484</u>	<u>\$ 943,028</u>	<u>\$ 409,169</u>	<u>\$ 8,573</u>	<u>\$ 704,101</u>	<u>\$ 7,386,720</u>
Unrestricted, December 31, 2023	\$ 2,443,524	\$ 1,470,021	\$ 2,797	\$ 145,249	\$ 950,870	\$ 304,697	\$ 942,753	\$ 407,091	\$ 8,030	\$ 704,101	\$ 7,379,133
Restricted, December 31, 2023	-	-	655	-	1,249	2,787	275	2,078	543	-	7,587
Total	<u>\$ 2,443,524</u>	<u>\$ 1,470,021</u>	<u>\$ 3,452</u>	<u>\$ 145,249</u>	<u>\$ 952,119</u>	<u>\$ 307,484</u>	<u>\$ 943,028</u>	<u>\$ 409,169</u>	<u>\$ 8,573</u>	<u>\$ 704,101</u>	<u>\$ 7,386,720</u>

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INTERNAL SERVICE FUNDS

County Highway - to account for the operations of the County Highway Department, which consists primarily of the maintenance and construction of the County trunk highway system, maintenance of state highways within the County, and provision of highway services to other local governments. Resources are provided by state transportation aids, property taxes and user charges.

Workers Compensation Self-Insurance- to account for the accumulation of resources for and payment of workers compensation claims. Resources are provided by charges to County departments at rates based on experience.

Health Self-Insurance- to account for the accumulation of resources for and payment of medical and dental insurance claims. Resources are provided by charges to County departments at rates based on prior experience.

Liability Self-Insurance- to account for the accumulation of resources for and payment of liability insurance claims. Resources are provided by contributions from the General Fund.

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS**

December 31, 2023

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 6,606,941	\$ 612,303	\$ 13,211,774	\$ -	\$ 20,431,018
Restricted investments:					
Retention deposit in WMMIC	-	-	-	340,397	340,397
Self-insured retention account	-	192,106	-	-	192,106
Receivables (net of allowance for uncollectibles)	11,138,434	25,339	586,191	41,678	11,791,642
Due from other funds	-	298,055	-	-	298,055
Inventories and prepayments	1,503,735	51,998	-	38,718	1,594,451
Total current assets	19,249,110	1,179,801	13,797,965	420,793	34,647,669
Noncurrent Assets					
Investment in WMMIC	-	-	-	685,036	685,036
Capital Assets:					
Land	445,024	-	-	-	445,024
Land improvements	3,153,337	-	-	-	3,153,337
Buildings	10,580,343	-	-	-	10,580,343
Machinery and equipment	20,522,349	-	-	-	20,522,349
Infrastructure	144,526,268	-	-	-	144,526,268
Intangibles	3,637,735	-	-	-	3,637,735
Intangible right to use subscription assets	59,798	-	-	-	59,798
Construction in progress	3,764,177	-	-	-	3,764,177
Less accumulated depreciation	(83,614,603)	-	-	-	(83,614,603)
Total capital assets - net	103,074,428	-	-	-	103,074,428
Total noncurrent assets	103,074,428	-	-	685,036	103,759,464
Total Assets	122,323,538	1,179,801	13,797,965	1,105,829	138,407,133
DEFERRED OUTFLOWS OF RESOURCES					
Pension	3,752,717	-	-	-	3,752,717
Post employment benefits	-	-	195,667	-	195,667
Total Deferred Outflows of Resources	3,752,717	-	195,667	-	3,948,384
LIABILITIES					
Current liabilities					
Accounts payable and other current liabilities	676,584	49,617	57,950	9,801	793,952
Claims payable	-	319,629	1,702,273	893,529	2,915,431
Due to other funds	29,608	-	-	151,916	181,524
Transportation cost pool	778,924	-	-	-	778,924
Current portion of subscription liability	9,524	-	-	-	9,524
Compensated absences	245,223	-	-	-	245,223
Total current liabilities	1,739,863	369,246	1,760,223	1,055,246	4,924,578
Noncurrent liabilities					
Other post employment benefit liability	-	-	1,900,893	-	1,900,893
Subscription liability	38,674	-	-	-	38,674
Net pension liability	1,029,244	-	-	-	1,029,244
Total noncurrent liabilities	1,067,918	-	1,900,893	-	2,968,811
Total Liabilities	2,807,781	369,246	3,661,116	1,055,246	7,893,389
DEFERRED INFLOWS OF RESOURCES					
Subsequent year property tax levy	10,027,076	-	-	-	10,027,076
Pension	2,109,852	-	-	-	2,109,852
Post employment benefits	-	-	2,449,888	-	2,449,888
Total Deferred Inflows of Resources	12,136,928	-	2,449,888	-	14,586,816
NET POSITION					
Net investment in capital assets	102,604,966	-	-	-	102,604,966
Unrestricted	8,526,580	810,555	7,882,628	50,583	17,270,346
Total Net Position	\$ 111,131,546	\$ 810,555	\$ 7,882,628	\$ 50,583	\$ 119,875,312

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

Year Ended December 31, 2023

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
OPERATING REVENUES					
Public charges for services	\$ -	\$ -	\$ 1,524,480	\$ -	\$ 1,524,480
Intergovernmental services	4,185,405	-	-	-	4,185,405
Interdepartmental revenues	-	443,685	11,637,704	498,706	12,580,095
Miscellaneous revenues	53,761	-	-	34,014	87,775
Total operating revenues	<u>4,239,166</u>	<u>443,685</u>	<u>13,162,184</u>	<u>532,720</u>	<u>18,377,755</u>
OPERATING EXPENSES					
Construction and maintenance	6,888,886	-	-	-	6,888,886
General and administrative services	1,138,935	191,237	2,024,019	510,132	3,864,323
Post employment benefit	-	-	(233,384)	-	(233,384)
Claims	-	245,541	13,257,165	271,680	13,774,386
Depreciation	4,604,534	-	-	-	4,604,534
Total operating expenses	<u>12,632,355</u>	<u>436,778</u>	<u>15,047,800</u>	<u>781,812</u>	<u>28,898,745</u>
Operating income (loss)	<u>(8,393,189)</u>	<u>6,907</u>	<u>(1,885,616)</u>	<u>(249,092)</u>	<u>(10,520,990)</u>
NONOPERATING REVENUES (EXPENSES)					
Property taxes	9,342,775	-	-	-	9,342,775
Intergovernmental revenues	2,642,071	-	-	-	2,642,071
Investment income	-	22	685,476	5,207	690,705
Contribution to other government	(923,498)	-	-	-	(923,498)
Gain on disposal of property and equipment	102,645	-	-	-	102,645
Total nonoperating revenues (expenses)	<u>11,163,993</u>	<u>22</u>	<u>685,476</u>	<u>5,207</u>	<u>11,854,698</u>
Income (loss) before transfers and contributions	<u>2,770,804</u>	<u>6,929</u>	<u>(1,200,140)</u>	<u>(243,885)</u>	<u>1,333,708</u>
Transfers in	1,471,848	-	-	-	1,471,848
Capital contributions	1,756,901	-	-	-	1,756,901
CHANGE IN NET POSITION	<u>5,999,553</u>	<u>6,929</u>	<u>(1,200,140)</u>	<u>(243,885)</u>	<u>4,562,457</u>
NET POSITION, BEGINNING	<u>105,131,993</u>	<u>803,626</u>	<u>9,082,768</u>	<u>294,468</u>	<u>115,312,855</u>
NET POSITION, ENDING	<u>\$ 111,131,546</u>	<u>\$ 810,555</u>	<u>\$ 7,882,628</u>	<u>\$ 50,583</u>	<u>\$ 119,875,312</u>

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
Year Ended December 31, 2023

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ -	\$ -	\$ 1,370,833	\$ -	\$ 1,370,833
Receipts from interfund services provided	-	544,332	10,475,028	498,706	11,518,066
Receipts from intergovernmental services	4,330,486	-	-	-	4,330,486
Other operating cash receipts	46,849	-	-	19,888	66,737
Payments to suppliers and providers	(2,214,629)	(586,589)	(15,264,087)	(691,302)	(18,756,607)
Payments to employees for salaries and benefits	(4,596,443)	-	-	-	(4,596,443)
Payments for interfund services used	(546,876)	-	-	-	(546,876)
Net cash provided by (used for) operating activities	(2,980,613)	(42,257)	(3,418,226)	(172,708)	(6,613,804)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Contribution to other government	(923,498)	-	-	-	(923,498)
Federal and state aid received	2,642,071	-	-	-	2,642,071
Receipts from property taxes	9,342,775	-	-	-	9,342,775
Net cash provided by non-capital financing activities	11,061,348	-	-	-	11,061,348
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(10,567,197)	-	-	-	(10,567,197)
Transfers from other funds	1,471,848	-	-	-	1,471,848
Proceeds from sales of capital assets	263,757	-	-	-	263,757
Proceeds from capital contributions	1,756,901	-	-	-	1,756,901
Net cash used for capital and related financing activities	(7,074,691)	-	-	-	(7,074,691)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	-	22	685,476	5,207	690,705
Net cash provided by investing activities	-	22	685,476	5,207	690,705
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,006,044	(42,235)	(2,732,750)	(167,501)	(1,936,442)
CASH AND CASH EQUIVALENTS, BEGINNING	5,600,897	654,538	15,944,524	167,501	22,367,460
CASH AND CASH EQUIVALENTS, ENDING	\$ 6,606,941	\$ 612,303	\$ 13,211,774	\$ -	\$ 20,431,018

**LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

Year Ended December 31, 2023

	County Highway	Workers Compensation Self Insurance	Health Self Insurance	Liability Self Insurance	Total Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Operating income (loss)	\$ (8,393,189)	\$ 6,907	\$ (1,885,616)	\$ (249,092)	\$ (10,520,990)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation expense	4,604,534	-	-	-	4,604,534
(Increase) Decrease receivables	142,040	(11,397)	(55,217)	(14,126)	61,300
(Increase) Decrease due from other funds	-	112,044	-	-	112,044
(Increase) Decrease inventories and prepayments	56,969	(3,999)	-	(38,718)	14,252
(Increase) Decrease retention deposit	-	(91,017)	-	(121,562)	(212,579)
(Increase) Decrease pension related amounts	344,220	-	-	-	344,220
Increase (Decrease) accounts payable and other current liabilities	(205,008)	49,617	33,065	9,801	(112,525)
Increase (Decrease) claims payable	-	(104,412)	174,734	89,073	159,395
Increase (Decrease) due to other funds	(293,132)	-	(1,316,323)	151,916	(1,457,539)
Increase (Decrease) other liabilities	760,098	-	-	-	760,098
Increase (Decrease) compensated absences	6,726	-	-	-	6,726
Increase (Decrease) other post employment benefit related amounts	-	-	(368,869)	-	(368,869)
Increase (Decrease) unearned revenue	(3,871)	-	-	-	(3,871)
Total adjustments	5,412,576	(49,164)	(1,532,610)	76,384	3,907,186
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	\$ (2,980,613)	\$ (42,257)	\$ (3,418,226)	\$ (172,708)	\$ (6,613,804)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

County Highway acquired capital assets during 2023 through accounts payable, \$421,264 of capital asset purchases remained in the outstanding accounts payable balance at year-end. County Highway had non-cash capital contributions of \$1,756,901 during 2023. This contributions consisted of a roundabout in the Village of Holmen, and a salt structure from the State.

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FIDUCIARY FUNDS

Custodial Funds:

Circuit Court - to account for the collection and payment of fines and forfeitures.

Inmate and Representative Payee- to account for the money that the jail is holding in a custodial capacity for inmates.

Metro Enforcement Group- to account for the activities related to the regional drug enforcement task force working for the Federal government.

Property Tax Collections- to account for the property tax money received during the year in a custodial capacity.

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LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS

DECEMBER 31, 2023

	Circuit Court	Inmate and Representative Payee	Metro Enforcement Group	Total Custodial Funds
ASSETS				
Cash and cash equivalents	\$ 722,910	\$ 39,629	\$ 249,200	\$ 1,011,739
Receivables	-	-	1,966	1,966
Total Assets	<u>722,910</u>	<u>39,629</u>	<u>251,166</u>	<u>1,013,705</u>
LIABILITIES				
Accounts payable and other current liabilities	<u>722,910</u>	<u>39,629</u>	<u>8,450</u>	<u>770,989</u>
Total Liabilities	<u>722,910</u>	<u>39,629</u>	<u>8,450</u>	<u>770,989</u>
NET POSITION				
Restricted for other governments or organizations	-	-	242,716	242,716
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 242,716</u>	<u>\$ 242,716</u>

LA CROSSE COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

YEAR ENDED DECEMBER 31, 2023

	Circuit Court	Inmate and Representative Payee	Metro Enforcement Group	Property Tax Collections	Total Custodial Funds
ADDITIONS					
Federal and State aid	\$ -	\$ -	\$ 63,876	\$ -	\$ 63,876
Intergovernmental revenue	-	-	177,384	-	177,384
Fine and forfeiture collections	4,869,631	-	-	-	4,869,631
Property tax collections	-	-	-	51,964,394	51,964,394
Contributions:					
Inmate funds	-	384,721	-	-	384,721
Miscellaneous	-	-	2,890	-	2,890
Total Additions	<u>4,869,631</u>	<u>384,721</u>	<u>244,150</u>	<u>51,964,394</u>	<u>57,462,896</u>
DEDUCTIONS					
Salary and fringe payments to employees	-	-	99,341	-	99,341
Payments of funds to other governments	-	-	36,234	-	36,234
Purchase of materials and supplies	-	-	13,948	-	13,948
Administrative expenses	-	-	1,917	-	1,917
Remittance of fines and forfeitures	4,869,631	-	-	-	4,869,631
Property tax payments	-	-	-	51,964,394	51,964,394
Distribution of inmate funds	-	384,721	-	-	384,721
Total Deductions	<u>4,869,631</u>	<u>384,721</u>	<u>151,440</u>	<u>51,964,394</u>	<u>57,370,186</u>
CHANGE IN FIDUCIARY NET POSITION	-	-	92,710	-	92,710
NET POSITION, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>150,006</u>	<u>-</u>	<u>150,006</u>
NET POSITION, END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 242,716</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 242,716</u></u>

STATISTICAL SECTION

This part of La Crosse County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

	Page
Financial Trends	164
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	169
These schedules contain information to help the reader assess the County's most significant local revenue source, property tax.	
Debt Capacity	173
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	180
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
Operating Information	182
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.*

LA CROSSE COUNTY, WISCONSIN
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in capital assets										
Restricted	\$ 87,083,222	\$ 83,871,162	\$ 82,884,779	\$ 84,270,778	\$ 86,110,257	\$ 88,984,413	\$ 95,361,921	\$ 98,295,503	\$ 110,367,184	\$ 120,495,929
Unrestricted	5,286,345	14,500,096	8,373,753	8,763,343	18,883,813	12,435,462	21,526,913	29,300,768	34,523,830	13,823,024
	32,214,430	39,575,461	48,937,809	44,645,507	39,193,828	50,513,221	49,117,928	54,085,153	56,182,937	75,968,237
Total governmental activities net position	\$ 124,583,997	\$ 137,946,719	\$ 140,196,341	\$ 137,679,628	\$ 144,187,898	\$ 151,933,096	\$ 166,006,762	\$ 181,681,424	\$ 201,073,951	\$ 210,287,190
Business-type activities										
Net investment in capital assets										
Restricted	\$ 10,175,758	\$ 12,211,780	\$ 10,600,932	\$ 11,935,162	\$ 13,492,863	\$ 13,066,582	\$ 12,574,071	\$ 12,465,758	\$ 12,980,884	\$ 14,278,884
Unrestricted	-	1,713,201	-	1,359,646	2,771,263	96,785	1,918,748	3,292,228	3,823,547	-
	11,984,666	11,705,372	13,701,497	11,832,919	12,011,128	16,932,564	18,194,884	20,107,682	19,167,609	22,624,403
Total business-type activities net position	\$ 22,160,424	\$ 25,630,353	\$ 24,302,429	\$ 25,127,727	\$ 28,275,254	\$ 30,095,931	\$ 32,687,703	\$ 35,865,668	\$ 35,972,040	\$ 36,903,287
Primary government										
Net investment in capital assets										
Restricted	\$ 97,258,980	\$ 96,082,942	\$ 93,485,711	\$ 96,205,940	\$ 99,603,120	\$ 102,050,995	\$ 107,935,992	\$ 110,761,261	\$ 123,348,068	\$ 134,774,813
Unrestricted	5,286,345	16,213,297	8,373,753	10,122,989	21,655,076	12,532,247	23,445,661	32,592,996	38,347,377	13,823,024
	44,199,096	51,280,833	62,639,306	56,478,426	51,204,956	67,445,785	67,312,812	74,192,835	75,350,546	98,592,640
Total primary government net position	\$ 146,744,421	\$ 163,577,072	\$ 164,498,770	\$ 162,807,355	\$ 172,463,152	\$ 182,029,027	\$ 198,694,465	\$ 217,547,092	\$ 237,045,991	\$ 247,190,477

LA CROSSE COUNTY, WISCONSIN
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental activities:										
General government										
Public safety	\$ 9,849,340	\$ 12,128,660	\$ 10,481,817	\$ 10,503,901	\$ 11,324,080	\$ 9,757,576	\$ 9,923,678	\$ 9,021,022	\$ 10,557,207	\$ 12,512,180
Public works	17,914,983	18,439,173	19,025,286	18,921,591	19,266,507	19,367,187	19,110,843	18,244,803	18,642,832	21,337,803
Health and human services	9,886,390	11,043,214	12,502,920	12,354,525	11,318,173	12,377,088	11,466,853	11,755,655	12,597,379	13,524,529
Culture, recreation and education	45,248,349	49,003,479	53,200,997	53,978,318	51,053,092	56,216,069	56,423,175	55,002,182	57,204,823	68,284,893
Conservation and development	3,078,594	3,177,994	3,293,508	3,456,445	3,357,778	3,692,275	3,765,482	3,705,231	4,265,989	4,641,165
Interest on long-term debt	3,211,218	3,600,824	3,281,411	4,952,696	3,289,331	3,061,333	5,828,675	4,965,788	4,411,599	5,921,747
Total governmental activities expenses	1,369,057	1,416,671	1,953,112	2,062,260	1,623,021	1,561,757	1,532,860	1,415,297	1,224,513	1,067,751
Business-type activities:										
Hillview Health Care Center	90,557,931	98,810,015	103,739,051	106,229,736	101,231,982	106,033,285	108,051,566	104,109,978	108,904,342	127,290,068
Lakeview Nursing Home Facility	16,423,463	16,803,148	16,971,628	16,081,900	13,947,038	13,308,374	11,425,280	9,697,077	10,147,140	9,180,258
Solid Waste	290,046	392,250	522,348	1,486,751	1,093,519	1,071,756	1,071,756	1,035,586	995,078	994,988
Non-major enterprise funds	11,913,288	11,472,378	12,028,325	9,813,787	10,169,621	12,175,043	12,349,546	12,560,847	13,087,085	13,845,736
Total business-type activities expenses	4,661,775	4,250,541	4,460,669	6,195,483	5,717,912	5,842,446	5,877,991	5,462,254	5,856,562	6,916,084
Total primary government expenses	\$ 33,288,572	\$ 32,918,317	\$ 33,982,970	\$ 33,577,921	\$ 30,928,090	\$ 32,422,715	\$ 30,724,573	\$ 28,755,764	\$ 30,085,865	\$ 30,937,066
	\$ 123,846,503	\$ 131,728,332	\$ 137,722,021	\$ 139,807,657	\$ 132,160,072	\$ 138,456,000	\$ 138,776,139	\$ 132,865,742	\$ 138,990,207	\$ 158,227,134
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 1,995,715	\$ 1,932,236	\$ 2,051,535	\$ 2,039,105	\$ 1,894,811	\$ 2,076,107	\$ 2,162,520	\$ 2,476,121	\$ 2,323,645	\$ 1,853,252
Public safety	960,097	1,326,215	1,141,971	880,723	1,616,855	1,759,902	1,499,333	1,675,917	1,101,007	1,075,027
Public works	3,478,998	3,571,144	3,742,283	3,791,839	3,723,054	3,933,187	3,507,233	3,776,994	4,725,126	4,239,166
Health and human services	2,899,079	2,844,188	5,056,124	5,265,628	15,129,335	15,537,938	13,583,013	14,030,223	17,783,418	14,190,031
Culture, recreation and education	565,323	648,918	700,685	705,194	733,389	759,970	830,174	981,015	964,563	978,812
Conservation and development	750,254	934,738	572,793	489,416	492,427	635,109	1,693,921	462,721	630,487	223,079
Operating grants and contributions	33,011,418	36,938,214	41,970,637	36,494,901	31,861,104	32,087,007	38,837,558	36,751,340	39,083,684	45,842,907
Capital grants and contributions	526,350	926,473	912,385	2,288,401	-	2,095,858	4,856,703	2,326,702	3,327,443	1,759,401
Total governmental activities program revenues	44,187,234	49,122,126	56,148,413	51,955,207	55,450,975	58,885,078	66,970,455	62,481,033	69,939,373	70,161,675
Business-type activities:										
Charges for services:										
Hillview Health Care Center	15,256,809	14,686,798	13,495,010	13,076,605	11,446,011	10,679,766	10,027,566	8,323,168	7,982,381	7,526,126
Lakeview Nursing Home Facility	290,123	280,349	339,414	1,280,935	1,280,480	1,280,128	1,302,978	1,280,294	1,280,159	1,302,037
Solid Waste	10,520,812	11,827,358	12,522,992	12,346,854	11,987,954	12,660,093	12,992,880	13,592,297	13,590,834	14,456,730
Non-major enterprise funds	3,990,813	4,233,128	4,383,355	5,604,853	5,806,172	6,109,667	6,429,903	6,470,638	6,482,367	6,729,067
Operating grants and contributions	1,281,998	1,738,358	1,659,439	1,787,887	3,195,885	2,756,871	2,059,156	2,165,682	1,100,590	377,325
Capital grants and contributions	-	-	69,820	-	-	-	-	-	-	-
Total business-type activities program revenues	31,340,555	32,765,991	32,470,030	34,097,134	33,716,502	33,486,525	32,812,483	31,832,079	30,436,331	30,391,285
Total primary government program revenues	\$ 75,527,789	\$ 81,888,117	\$ 88,618,443	\$ 86,052,341	\$ 89,167,477	\$ 92,371,603	\$ 99,782,938	\$ 94,313,112	\$ 100,375,704	\$ 100,552,960
Net (Expense)/Revenue										
Governmental activities	\$ (46,370,697)	\$ (49,687,889)	\$ (47,590,638)	\$ (54,274,529)	\$ (45,781,007)	\$ (47,148,207)	\$ (41,081,111)	\$ (41,628,945)	\$ (38,964,969)	\$ (57,128,393)
Business-type activities	(1,948,017)	(152,326)	(1,512,940)	519,213	2,788,412	1,063,810	2,087,910	3,076,315	350,466	(545,781)
Total primary government net expense	\$ (48,318,714)	\$ (49,840,215)	\$ (49,103,578)	\$ (53,755,316)	\$ (42,992,595)	\$ (46,084,397)	\$ (38,993,201)	\$ (38,552,630)	\$ (38,614,503)	\$ (57,674,174)

LA CROSSE COUNTY, WISCONSIN
Changes in Net Position (continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Revenues and other changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 30,830,842	\$ 31,445,155	\$ 32,560,874	\$ 33,500,501	\$ 34,171,629	\$ 34,723,713	\$ 35,624,535	\$ 36,305,525	\$ 36,613,795	\$ 37,255,538
Sales taxes	11,423,778	11,814,918	12,044,352	12,447,360	12,927,849	13,183,916	13,312,448	15,657,528	16,813,151	17,390,626
Other taxes	7,382	20,691	14,473	23,137	53,290	202,038	49,021	228,636	254,580	181,310
Unrestricted grants and contributions	4,237,750	4,256,166	4,259,677	4,227,260	4,236,691	4,628,167	4,614,647	4,591,168	4,656,725	4,677,248
Investment income and interest on delinquent taxes	1,290,588	2,358,456	723,893	1,348,982	1,608,276	2,264,216	1,503,974	424,422	(59,547)	6,709,827
Gain on disposal of capital assets	614,288	737,767	210,474	292,726	1,274,213	91,997	50,132	96,328	78,792	514,715
Transfers	-	15,700	26,517	(82,150)	(30,948)	(200,642)	-	-	-	(387,632)
Total governmental activities	48,404,628	50,648,853	49,840,260	51,757,816	54,241,000	54,893,405	55,154,777	57,303,607	58,357,496	66,341,632
Business-type activities:										
Property taxes	115,577	131,700	116,100	146,363	154,050	160,911	167,278	174,648	180,497	186,853
Interest income	50,592	34,911	94,855	75,225	165,192	390,274	324,302	(98,098)	(479,624)	482,095
Insurance recoveries (losses)	-	-	-	-	-	-	-	-	-	399,792
Gains on disposal of capital assets	-	31,138	578	2,347	8,925	5,040	12,282	25,100	55,033	20,656
Transfers	-	(15,700)	(26,517)	82,150	30,948	200,642	-	-	(244,094)	387,632
Total business-type activities	166,169	182,049	185,016	306,085	359,115	756,867	503,862	101,650	(244,094)	1,477,028
Total primary government	\$ 48,570,797	\$ 50,830,902	\$ 50,025,276	\$ 52,063,901	\$ 54,600,115	\$ 55,650,272	\$ 55,658,639	\$ 57,405,257	\$ 58,113,402	\$ 67,818,660
Change in Net Position										
Governmental activities	\$ 2,033,931	\$ 960,964	\$ 2,249,622	\$ (2,516,713)	\$ 8,459,993	\$ 7,745,198	\$ 14,073,666	\$ 15,674,662	\$ 19,392,527	\$ 9,213,239
Business-type activities	(1,781,848)	29,723	(1,327,924)	825,298	3,147,527	1,820,677	2,591,772	3,177,965	106,372	931,247
Total primary government	\$ 252,083	\$ 990,687	\$ 921,698	\$ (1,691,415)	\$ 11,607,520	\$ 9,565,875	\$ 16,665,438	\$ 18,852,627	\$ 19,498,899	\$ 10,144,486

LA CROSSE COUNTY, WISCONSIN
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ 5,813,469	\$ 5,376,552	\$ 4,092,826	\$ 4,173,944	\$ 4,195,465	\$ 3,431,287	\$ 3,166,383	\$ 3,115,430	\$ 2,973,162	\$ 2,797,008
Restricted	1,209,450	712,343	587,052	882,076	736,661	688,104	233,265	217,822	268,115	310,068
Committed	1,226,997	1,931,287	1,953,888	974,507	2,149,654	1,860,494	1,665,257	1,503,751	1,276,355	1,097,640
Assigned	1,776,546	4,151,308	6,162,676	5,006,726	4,836,213	5,355,894	6,292,288	7,823,775	10,012,165	8,247,072
Unassigned	18,010,105	19,079,125	19,535,110	19,909,765	20,710,833	23,529,956	24,308,616	24,836,150	17,070,448	20,935,086
Total general fund	\$ 28,036,567	\$ 31,250,615	\$ 32,331,552	\$ 30,947,018	\$ 32,628,826	\$ 34,865,735	\$ 35,665,809	\$ 37,496,928	\$ 31,600,245	\$ 33,386,874
All other Governmental Funds										
Nonspendable	\$ 11,922	\$ 68,138	\$ 125,512	\$ 144,424	\$ 82,855	\$ 68,723	\$ 77,086	\$ 89,241	\$ 104,210	\$ 112,111
Restricted	3,763,354	8,182,952	18,561,709	4,296,798	4,981,960	4,859,426	5,130,209	4,967,947	5,327,130	5,228,531
Committed	574,910	-	-	1,870,452	6,111,127	7,991,515	14,028,982	21,173,354	23,789,035	25,057,117
Assigned	6,474,822	4,818,074	4,711,576	1,290,227	209,277	672,121	527,934	-	-	-
Unassigned (deficit)	-	-	-	(40,642)	-	-	-	(85,362)	(308,073)	-
Total all other governmental funds	\$ 10,825,008	\$ 13,069,164	\$ 23,398,797	\$ 7,561,259	\$ 11,385,219	\$ 13,591,785	\$ 19,764,211	\$ 26,145,180	\$ 28,912,302	\$ 30,397,759

LA CROSSE COUNTY, WISCONSIN
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 40,330,130	\$ 41,295,362	\$ 42,319,874	\$ 43,220,862	\$ 44,516,441	\$ 45,349,766	\$ 46,069,842	\$ 49,202,589	\$ 50,103,580	\$ 46,106,159
Intergovernmental revenues	35,142,848	40,153,070	39,951,912	39,041,210	32,712,538	33,223,690	42,621,064	41,804,273	40,216,449	48,028,041
Interdepartmental revenues	1,160	2,289	-	-	-	-	-	-	-	-
Licenses and permits	1,309,134	912,751	950,092	1,003,669	979,748	1,041,059	1,050,083	1,071,293	1,051,559	1,165,292
Fines, forfeits and penalties	395,808	374,901	357,711	368,448	340,756	352,293	310,787	354,645	317,813	269,471
Public charges for services	4,857,588	5,343,875	4,707,407	4,642,138	15,006,100	15,874,908	14,100,536	14,875,767	14,377,894	13,873,207
Intergovernmental charges for services	1,486,690	1,595,980	3,537,505	3,653,109	4,102,688	5,696,889	5,496,575	5,283,124	4,980,710	4,508,650
Investment income	-	-	-	-	-	-	-	-	-	5,488,370
Miscellaneous revenues	1,626,198	1,106,808	1,985,470	2,378,176	2,172,325	3,123,600	2,553,051	1,519,066	1,725,573	2,261,226
Total revenues	85,149,556	90,785,036	93,809,971	94,307,612	99,830,596	104,662,205	112,201,938	114,110,757	112,773,578	121,700,416
Expenditures										
General government	11,235,079	12,349,685	10,780,323	11,007,894	11,877,554	11,365,502	11,949,059	11,662,627	12,590,349	13,523,564
Public safety	16,332,344	16,536,275	16,637,560	17,249,297	17,568,988	17,247,555	17,340,339	17,814,373	18,361,721	18,473,559
Public works	41,436	45,895	36,901	59,314	26,360	26,156	32,498	27,263	29,652	669
Health and human services	44,969,985	48,921,985	51,472,233	51,990,061	50,496,463	54,659,028	55,841,329	56,104,219	58,310,808	64,502,981
Culture, recreation and education	3,033,119	3,068,702	3,084,688	3,273,745	3,101,429	3,381,100	3,355,803	3,611,014	4,017,278	4,034,352
Conservation and development	3,714,552	5,181,666	4,028,249	5,023,122	4,949,617	4,603,779	7,046,983	5,714,745	5,242,004	6,153,060
Miscellaneous	113,370	74,720	130,075	76,661	47,072	46,598	67,204	60,864	449,019	1,059,149
Debt service:										
Principal	4,205,079	3,636,729	9,273,161	18,085,915	4,686,908	4,955,000	5,335,000	10,295,000	5,965,000	6,210,000
Interest and other charges	1,388,314	1,336,923	1,857,974	2,278,202	1,647,840	1,582,468	1,530,112	1,487,519	1,248,095	1,106,737
Debt issue costs	35,131	75,599	328,332	32,712	50,727	54,287	72,705	123,984	-	-
Capital outlay	1,434,599	8,903,826	15,913,401	2,530,577	1,485,990	2,204,946	3,008,523	1,508,369	2,734,416	3,962,736
Total expenditures	86,503,008	100,132,005	113,542,897	111,607,500	95,938,948	100,126,419	105,579,555	108,409,977	108,948,342	119,026,807
Excess (deficiency) of revenues over (under) expenditures	(1,353,452)	(9,346,969)	(19,732,926)	(17,299,888)	3,891,648	4,535,786	6,622,383	5,700,780	3,825,236	2,673,609
Other financing sources (uses)										
Long-term debt issued	3,835,000	13,665,000	13,460,000	2,725,000	2,765,000	2,515,000	5,200,000	7,755,000	-	-
Bond premium	90,720	1,103,096	1,386,618	265,731	-	221,596	218,406	292,540	-	-
Sale of capital assets	660,404	2,009,878	367,012	291,312	1,594,341	81,225	19,006	53,768	22,962	432,732
Leases issued	-	-	-	-	-	-	-	-	322,241	558,846
Subscriptions issued	-	-	-	-	-	-	-	-	-	1,466,379
Refunding bonds issued	-	-	17,965,000	-	-	-	-	3,610,000	-	-
Transfers in	736,966	674,596	821,923	886,067	123,600	66,095	905,483	1,051,415	431,973	566,500
Transfers out	(3,553,611)	(2,647,397)	(3,059,035)	(4,090,294)	(2,868,821)	(2,976,227)	(5,992,778)	(10,251,415)	(7,731,973)	(2,425,980)
Total other financing sources (uses)	1,769,479	14,805,173	30,941,518	77,816	1,614,120	(92,311)	350,117	2,511,308	(6,954,797)	598,477
Net change in fund balances	\$ 416,027	\$ 5,458,204	\$ 11,208,592	\$ (17,222,072)	\$ 5,505,768	\$ 4,443,475	\$ 6,972,500	\$ 8,212,088	\$ (3,129,561)	\$ 3,272,086
*Debt service as a percentage of noncapital expenditures	6.55%	5.01%	11.39%	18.74%	6.71%	6.63%	6.54%	11.06%	6.67%	6.25%

*Note: in this calculation, debt service expenditures include principal and interest and other charges. The percentages for fiscal years 2014-2015 have been recalculated to reflect this change.

LA CROSSE COUNTY, WISCONSIN
Equalized Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Estate					(a)	Less: Tax Incremental Districts (TID)	Personal Property	Total (b)	General County Tax Rate (c)
	Residential	Commercial	Manufacturing	Other						
2014	\$ 5,537,725,600	\$ 2,128,172,900	\$ 161,611,000	\$ 280,488,200	\$	\$ 320,640,100	\$ 314,406,800	\$ 8,114,231,000	\$ 3.89	
2015	5,708,194,000	2,205,567,400	182,614,300	286,133,300		335,414,400	309,656,100	8,408,267,300	3.88	
2016	5,914,509,600	2,303,455,200	191,733,400	295,070,000		339,473,200	387,907,600	8,656,333,800	3.89	
2017	6,218,489,600	2,560,222,900	207,640,600	305,303,300		343,353,300	485,618,800	9,149,390,900	3.75	
2018	6,615,054,500	2,638,330,300	218,127,300	320,754,300		243,588,100	538,291,000	9,497,563,500	3.67	
2019	7,029,542,400	2,702,358,200	252,883,800	323,255,400		244,405,200	554,010,800	9,998,434,200	3.58	
2020	7,460,511,000	2,887,512,200	261,810,600	328,351,100		262,878,100	713,448,200	10,487,614,800	3.48	
2021	8,046,667,500	3,245,714,400	280,799,500	340,943,700		324,563,800	775,986,200	11,462,702,700	3.21	
2022	9,081,725,000	3,666,862,900	305,303,700	340,313,900		258,254,100	747,309,100	12,905,150,500	2.90	
2023	10,311,716,200	3,831,366,500	326,677,600	362,782,500		276,982,200	1,019,089,000	14,090,436,000	2.70	

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value

LA CROSSE COUNTY, WISCONSIN
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$1,000 of assessed value)

		Fiscal Year									
	Percentage										
	Applicable to Value										
Name of Government	in La Crosse County	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
La Crosse County:											
Operating Levy	100.00%	\$ 3.11	\$ 3.05	\$ 3.01	\$ 2.90	\$ 2.81	\$ 2.71	\$ 2.63	\$ 2.46	\$ 2.21	\$ 2.06
Library & WRLS	100.00%	0.21	0.21	0.22	0.22	0.22	0.21	0.20	0.19	0.19	0.17
Debt Service	100.00%	0.57	0.62	0.66	0.63	0.64	0.66	0.65	0.56	0.50	0.47
Total Direct County Tax Rate		3.89	3.88	3.89	3.75	3.67	3.58	3.48	3.21	2.90	2.70
City:											
La Crosse	100.00%	29.59	27.82	27.29	26.66	25.09	24.39	23.61	22.22	21.89	18.31
Onalaska	100.00%	21.44	20.94	20.77	20.14	18.93	18.30	18.05	17.30	16.18	16.05
Villages:											
Bangor	100.00%	22.00	20.74	20.34	20.17	18.83	19.06	19.24	18.46	17.63	16.64
Holmen	100.00%	21.23	19.85	19.44	20.05	19.02	19.46	19.03	18.40	16.48	17.29
Rockland	100.00%	20.20	19.01	18.62	18.12	17.31	17.21	16.92	16.37	15.91	14.98
West Salem	100.00%	19.36	18.30	17.92	17.12	16.04	16.34	17.27	16.93	16.11	13.90
Towns:											
Bangor	100.00%	19.17	18.17	17.74	17.03	15.77	15.28	16.36	15.80	15.40	14.51
Barre	100.00%	16.62	15.63	15.40	14.83	13.85	14.08	14.60	14.23	13.47	11.56
Burns	100.00%	18.86	17.77	17.38	16.85	15.84	15.53	15.27	14.72	14.38	13.61
Campbell	100.00%	21.14	19.67	19.24	18.83	17.89	17.29	17.60	16.38	16.27	13.33
Farmington	100.00%	18.17	17.14	17.19	19.96	18.46	18.39	18.16	17.41	16.69	14.38
Greenfield	100.00%	19.42	18.50	18.27	17.64	16.77	16.82	17.39	17.28	15.97	13.54
Hamilton	100.00%	17.67	16.63	16.56	15.77	14.76	15.05	15.56	15.34	14.70	12.78
Holland	100.00%	18.07	16.87	16.72	16.42	15.29	15.57	15.20	14.16	12.51	12.98
Medary	100.00%	17.70	16.56	16.53	15.92	15.07	14.91	14.53	13.60	13.15	11.19
Onalaska	100.00%	17.86	16.81	16.50	16.56	15.50	15.44	14.86	14.16	12.43	11.76
Shelby	100.00%	21.26	19.77	19.43	18.97	18.15	17.75	17.57	16.37	16.00	13.08
Washington	100.00%	19.96	18.38	17.71	17.03	16.08	16.15	16.00	15.93	15.07	14.02
School Districts:											
Holmen	100.00%	11.35	11.23	11.20	10.56	10.56	10.34	9.77	8.35	7.93	6.94
Onalaska	100.00%	10.32	10.55	9.89	9.65	9.12	8.88	8.32	7.90	8.55	8.54
West Salem	100.00%	10.21	10.21	9.42	8.93	8.89	9.55	9.54	9.15	7.73	7.60
La Crosse	98.56%	12.42	12.37	11.91	11.53	11.23	11.02	9.98	9.98	7.69	7.94
Bangor	95.38%	11.59	11.47	10.85	10.41	10.24	10.14	9.74	9.77	9.50	9.52
Melrose-Mindoro	49.57%	10.79	10.79	13.74	12.94	12.94	12.93	12.21	11.75	9.78	8.09
Cashton	5.33%	10.94	10.12	9.56	9.22	10.12	9.36	8.25	7.20	7.06	6.68
Westby Area	3.58%	10.67	10.45	10.21	9.90	9.90	10.68	10.90	10.85	10.17	8.47
Technical College:											
Western Technical College	48.04%	1.59	1.58	1.59	1.53	1.50	1.45	1.40	1.27	1.12	1.07

Source: Town, Village and City Taxes, Wisconsin Department of Revenue
Equalized Levy Rates, Wisconsin Department of Public Instruction

LA CROSSE COUNTY, WISCONSIN
Principal Property Taxpayers
Current Year and Nine Years Ago

	2023			2014		
	Equalized Value	Rank	Percentage of Total Equalized Value	Equalized Value	Rank	Percentage of Total Equalized Value
Taxpayer						
Gundersen Lutheran Medical Center/						
Gundersen Clinic	\$ 264,260,410	1	1.75%	\$ 197,522,850	1	2.34%
Kwik Trip Stores, Inc.	247,525,850	2	1.64%	84,105,840	2	1.00%
Mayo Clinic Health System (Franciscan Healthcare)	76,869,210	3	0.51%	44,481,170	7	0.53%
Three Sixty Real Estate	62,538,800	4	0.41%	-	N/A	0.00%
The Trane Company	60,554,670	5	0.40%	45,552,397	6	0.54%
UnitedHealth Group	60,433,850	6	0.40%	-	N/A	0.00%
Walmart/Sam's Club	41,689,340	7	0.28%	52,463,170	4	0.62%
232 3rd St N LLC	36,697,800	8	0.24%	-	N/A	0.00%
Nicolai, Steven	30,232,240	9	0.20%	-	N/A	0.00%
Kraus-Anderson Inc	30,072,500	10	0.20%	-	N/A	0.00%
Crown American - Valley View Mall	-	N/A	0.00%	61,881,700	3	0.73%
Riverside Center LLC/Logistics Health	-	N/A	0.00%	48,004,930	5	0.57%
JF Brennan Co Inc	-	N/A	0.00%	28,564,970	8	0.34%
Altra Credit Union	-	N/A	0.00%	27,458,540	9	0.33%
Menards	-	N/A	0.00%	27,188,640	10	0.32%
Total	\$ 910,874,670		6.03%	\$ 617,224,207		6.67%
Total County Equalized Value	\$ 15,109,525,000			\$ 8,428,637,800		

Source: La Crosse County Treasurer's Office

LA CROSSE COUNTY, WISCONSIN
Property Tax Levies and Collections
Last Ten Fiscal Years

Settlement Year	Collected within the Fiscal Year of the Levy			Collections in Subsequent Years		Total Collections to Date	
	Total Tax Roll	Amount	Percentage of Levy	(a)	Amount	Percentage of Levy	
2014	\$ 208,260,067	\$ 206,662,602	99.23%	\$ 1,577,858	\$ 208,240,460	99.99%	
2015	208,496,752	207,145,983	99.35%	1,322,698	208,468,681	99.99%	
2016	211,710,969	210,694,389	99.52%	994,386	211,688,775	99.99%	
2017	215,821,646	214,733,882	99.50%	1,061,760	215,795,642	99.99%	
2018	218,891,315	217,735,574	99.47%	1,095,683	218,831,257	99.97%	
2019	222,807,508	221,678,490	99.49%	994,455	222,672,945	99.94%	
2020	229,163,659	228,265,077	99.61%	753,538	229,018,615	99.94%	
2021	231,664,776	230,868,313	99.66%	505,538	231,373,851	99.87%	
2022	240,942,774	240,194,996	99.69%	321,645	240,516,641	99.82%	
2023	240,274,750	239,307,940	99.60%	N/A	239,307,940	99.60%	

Source: La Crosse County Treasurer's Tax Settlement Reports

Note: (a) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

LA CROSSE COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-type Activities							Total Primary Government	Percentage of Personal Income (a) (b)		Per Capita	
	General Obligation and Refunding Bonds		Wisconsin State Trust Fund Loan		Leases	General Obligation and Refunding Bonds		Revenue Loans		Bond Anticipation Notes		Subscriptions		Subscriptions	Income (a)		Income (b)
	Bonds	Refunding	Fund Loan	State Trust		Bonds	Refunding	Revenue	Loans	Notes							
2014	\$ 34,956,666		\$ 5,568,290	\$ -	\$ -	\$ 19,251,890		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,776,846	1.20%	\$ 512.05		
2015	46,280,333		5,300,261	-	-	10,236,677		5,475,000	17,255,000	-	-	-	84,547,271	1.61%	722.29		
2016	74,910,253		-	-	-	1,777,242		13,295,000	17,255,000	-	-	-	107,237,495	1.99%	908.50		
2017	59,526,458		-	-	-	19,122,979		12,068,060	-	-	-	-	90,717,497	1.63%	764.42		
2018	57,310,783		-	-	-	18,945,206		10,849,904	-	-	-	-	87,105,893	1.47%	730.80		
2019	54,782,780		-	-	-	18,207,432		9,584,698	-	-	-	-	82,574,910	1.35%	691.10		
2020	54,585,939		-	-	-	17,444,659		8,271,635	-	-	-	-	80,302,233	1.24%	666.70		
2021	55,648,618		-	-	-	16,671,764		6,906,840	-	-	-	-	79,227,222	1.13%	658.41		
2022	49,358,597		-	-	641,622	15,835,696		5,489,325	-	-	-	-	71,325,240	0.98%	584.03		
2023	42,845,212		-	-	796,191	14,953,693		4,017,052	-	-	-	258,287	64,115,468	0.88%	523.97		

Note: (a) 2023 percentage calculated using 2022 personal income data, which is the most recent available.

(b) Population and personal income data can be found on page 180.

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LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita
Last Ten Fiscal Years

Year Ending December 31	General Obligation Bonds and Loans	Less: Amount Available	Net General Bonded Debt	Equalized Value	Percent of Debt to Equalized Valuation	Population	Debt Per Capita
2014	\$ 59,776,846	\$ -	\$ 59,776,846	\$ 8,428,637,800	0.71%	116,740	\$ 512.05
2015	61,817,271	833,758	60,983,513	8,717,923,400	0.70%	117,054	520.99
2016	76,687,495	14,203,769	62,483,726	9,044,241,400	0.69%	118,038	529.35
2017	78,649,437	306,015	78,343,422	9,635,009,700	0.81%	118,675	660.15
2018	76,255,989	24,231	76,231,758	10,035,854,500	0.76%	119,193	639.57
2019	72,990,212	80,830	72,909,382	10,552,445,000	0.69%	119,484	610.20
2020	72,030,598	78,082	71,952,516	11,201,063,000	0.64%	120,447	597.38
2021	72,320,382	309,941	72,010,441	12,238,688,900	0.59%	120,331	598.44
2022	65,194,293	-	65,194,293	13,652,459,600	0.48%	122,126	533.83
2023	57,798,905	-	57,798,905	15,109,525,000	0.38%	122,365	472.35

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The amount available for Debt Service is less accrued interest.

LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita (Continued)
As of December 31, 2023

Governmental Unit	Outstanding Debt	% of Debt Within County (a)	Amount of Debt Within County
DIRECT DEBT			
La Crosse County	\$ 44,886,436	100.00%	\$ 44,886,436
			\$ 44,886,436
TOTAL DIRECT DEBT			
OVERLAPPING DEBT			
Cities			
La Crosse	125,032,388	100.00%	\$ 125,032,388
Onalaska	42,472,064	100.00%	42,472,064
Total All Cities			\$ 167,504,452
Villages			
Bangor	1,380,350	100.00%	\$ 1,380,350
Holmen	42,380,089	100.00%	42,380,089
Rockland	761,645	100.00%	761,645
West Salem	454,913	100.00%	454,913
Total All Villages			\$ 44,976,997
Towns			
Bangor	175,302	100.00%	\$ 175,302
Barre	29,977	100.00%	29,977
Burns	-	100.00%	-
Campbell	177,548	100.00%	177,548
Farmington	261,643	100.00%	261,643
Greenfield	388,045	100.00%	388,045
Hamilton	2,689,071	100.00%	2,689,071
Holland	240,474	100.00%	240,474
Medary	-	100.00%	-
Onalaska	315,177	100.00%	315,177
Shelby	235,947	100.00%	235,947
Washington	-	100.00%	-
Total All Towns			\$ 4,513,184
School Districts			
Holmen	67,720,000	100.00%	\$ 67,720,000
Onalaska	61,959,000	100.00%	61,959,000
West Salem	20,800,000	100.00%	20,800,000
La Crosse	8,900,000	98.56%	8,771,840
Bangor	18,853,829	95.38%	17,982,782
Melrose-Mindoro	20,010,000	49.57%	9,918,957
Cashton	8,120,000	5.33%	432,796
Westby Area	11,040,000	3.58%	395,232
Total All School Districts			\$ 187,980,607

LA CROSSE COUNTY, WISCONSIN
Ratios of Net General Bonded Debt to Equalized Valuation and Debt Per Capita (Continued)
As of December 31, 2023

Governmental Unit	Outstanding Debt	% of Debt Within County (a)	Amount of Debt Within County
Sanitary Districts			
Shelby #2	\$ 1,967,086	100.00%	\$ 1,967,086
Mindoro #1	501,397	100.00%	501,397
St. Joseph # 1	1,385,397	100.00%	1,385,397
Total All Sanitary Districts			<u>\$ 3,853,880</u>
Technical College Districts			
Western Technical College	94,036,673	48.04%	\$ 45,175,218
Total All Technical College Districts			<u>\$ 45,175,218</u>
TOTAL OVERLAPPING DEBT			<u>\$ 454,004,338</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u>\$ 498,890,774</u>

(a) The percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

LA CROSSE COUNTY, WISCONSIN
Legal Debt Margin Information
As of December 31, 2023

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	\$ 421,431,890	\$ 435,896,170	\$ 452,212,070	\$ 481,750,485	\$ 501,792,725	\$ 527,622,250	\$ 560,053,150	\$ 611,934,445	\$ 682,622,980	\$ 755,476,250
Total net debt applicable to limit	59,027,183	59,001,572	59,171,162	73,954,858	72,241,461	69,095,573	68,097,240	68,445,936	62,041,032	55,251,532
Legal debt margin	\$ 362,404,707	\$ 376,894,598	\$ 393,040,908	\$ 407,795,627	\$ 429,551,264	\$ 458,526,677	\$ 491,955,910	\$ 543,488,509	\$ 620,581,948	\$ 700,224,718
Total net debt applicable to the limit as a percentage of debt limit	14.0%	13.5%	13.1%	15.4%	14.4%	13.1%	12.2%	11.2%	9.1%	7.3%

Legal Debt Margin Calculation for Fiscal Year 2023

Equalized value	\$ 15,109,525,000
Debt Limit (5% of equalized value)	\$ 755,476,250
Debt applicable to limit:	
Outstanding general obligation debt	55,300,000
Less: Amount available in debt service fund	(48,468)
Total net debt applicable to limit	55,251,532
Legal debt margin	\$ 700,224,718

Note:
CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES STATES:
"The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall be five percent of the value of the taxable property located therein as equalized for state purposes".

LA CROSSE COUNTY, WISCONSIN
Pledged-Revenue Coverage
As of December 31, 2023

Fiscal Year	Revenue Loans			Debt Service		
	Direct Operating Revenues	Direct Operating Expenses (1)	Net Available Revenue	Principal	Interest	Coverage
2015	\$ 11,857,376	\$ 9,495,694	\$ 2,361,682	\$ -	\$ -	-
2016	12,613,264	10,366,986	2,246,278	-	-	-
2017	12,409,252	8,798,828	3,610,424	1,226,940	456,382	2.14
2018	12,116,390	9,247,309	2,869,081	1,218,156	465,166	1.70
2019	13,005,025	10,609,081	2,395,944	1,265,206	418,116	1.42
2020	13,303,393	10,871,022	2,432,371	1,313,064	370,258	1.44
2021	13,491,895	11,065,210	2,426,685	1,364,795	318,527	1.44
2022	13,079,339	11,592,748	1,486,591	1,417,515	265,807	0.88
2023	14,842,196	12,624,604	2,217,592	1,472,273	211,049	1.32

(1) Direct operating expenses include total operating expenses less depreciation.

*There was no debt outstanding in 2014 that was secured by pledged revenue.

LA CROSSE COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

Year	(a) Population	(b) Personal Income (thousands of dollars)	(c) Per Capita Personal Income	(d) Public School Enrollment	(e) Private School Enrollment	(f) Unemployment Rate
2014	116,740	\$ 4,993,499	\$ 42,314	16,234	2,201	4.4%
2015	117,054	5,267,128	44,557	16,280	2,201	3.9%
2016	118,038	5,401,792	45,731	16,206	2,129	3.8%
2017	118,675	5,574,757	47,134	16,167	2,190	3.0%
2018	119,193	5,924,208	50,107	16,149	2,150	2.7%
2019	119,484	6,114,730	51,813	15,975	2,205	2.9%
2020	120,447	6,462,192	54,532	15,559	2,126	3.8%
2021	120,331	7,021,383	58,301	15,549	2,374	1.8%
2022	122,126	7,273,302	60,463	15,378	2,467	1.9%
2023	122,365	(g)	(g)	15,113	2,586	2.3%

(a) Source: Wisconsin Demographic Services Center

(b), (c) Source: U.S. Bureau of Economic Analysis

(d), (e) Source: Wisconsin Department of Public Instruction

(f) Source: Wisconsin Department of Workforce Development
La Crosse-Onalaska, WI-MN Metropolitan Statistical Area, not seasonally adjusted.

(g) Data not available.

LA CROSSE COUNTY, WISCONSIN
Principal Employers
Current Year and Nine Years Ago

Employer	Product/Business	2023			2014		
		Approximate Employment	% of Total County Employment	Rank	Approximate Employment	% of Total County Employment	Rank
Kwik Trip Stores, Inc. (Corporate Office)	Convenience stores	9,000	13.44%	1	1,750	2.68%	3
Gundersen Lutheran Medical Center / Gundersen Clinic	Medical clinics/hospital	6,766	10.10%	2	7,000	10.74%	1
University of Wisconsin - La Crosse	Education	2,407	3.59%	3	1,200	1.84%	5
Trane Ingersol Rand	Air conditioning/ heating equipment	1,600	2.39%	4	1,725	2.65%	4
Mayo Clinic Health System (Franciscan Healthcare)	Medical clinics/hospital	1,552	2.32%	5	3,600	5.52%	2
Mathy Construction Co.	Construction	1,278	1.91%	6	-	-	N/A
La Crosse County	County government	1,176 *	1.76%	7	1,113 *	1.71%	6
La Crosse School District	Education	1,103 *	1.65%	8	921 *	1.41%	7
Western Technical College	Education	1,062 *	1.59%	9	- *	-	N/A
City Brewing Co., LLC	Brewery / Beverage Distribution	725	1.08%	10	-	-	N/A
Logistics Health Incorporated	Health services	N/A	-	-	850	1.30%	8
Century Link	Telephone utility	N/A	-	-	800	1.23%	9
Festival Foods	Retail Grocery	N/A	-	N/A	762	1.17%	10
Total		26,669	39.83%		19,721	30.25%	

Source: La Crosse County Finance Department.

* Includes seasonal and part-time individuals

LA CROSSE COUNTY, WISCONSIN
Full-time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	Full-time Equivalent Employees as of December 31									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General government	134	142	150	166	160	161	170	173	173	182
Public safety	158	158	157	154	145	143	138	140	139	132
Public works	71	73	71	68	74	69	71	67	70	69
Nursing Homes	383	357	329	309	297	270	253	240	213	207
Health and human services	308	316	319	321	331	335	369	364	340	343
Conservation and development	21	20	20	20	21	23	22	23	23	26
Culture, recreation and education	38	35	34	34	35	35	36	34	33	36
Total	1,113	1,101	1,080	1,072	1,063	1,036	1,059	1,041	991	995

Source: County of La Crosse Employee Count Report

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Clerk of Courts:										
Criminal Felonies	821	876	972	1,177	1,217	1,103	1,004	992	1,041	3,381
Criminal Misdemeanors	1,631	1,699	1,710	1,619	1,662	1,327	1,175	1,030	965	2,743
Criminal Traffic	429	447	403	364	369	370	285	257	343	882
Small Claims	2,546	2,220	2,374	2,409	2,791	2,391	1,500	1,813	1,523	3,261
Traffic Citations	5,744	5,428	5,643	5,283	4,602	4,454	4,022	3,697	2,000	4,226
Register of Deeds:										
Documents recorded	16,098	18,343	19,246	17,181	16,320	18,067	24,392	27,920	20,480	15,651
Medical Examiner:										
Cremation Permits Issued	796	815	851	975	946	981	1,052	1,124	1,202	1,193
Certification Fees	234	231	241	293	277	264	392	563	405	374
County Clerk:										
Number of marriage licenses	725	715	710	722	664	626	585	635	678	600
Number of Domestic Partners licenses	2	0	1	0	0	0	0	0	0	0
Library:										
Number of branches	5	5	5	5	5	5	5	5	5	5
Facilities Department:										
Campground sites at Goose Island	400	400	400	400	400	400	400	400	400	400
Campground sites at Vets Park	120	120	230	230	230	230	230	230	230	230
Mediation & Family Court Services:										
Mediation Cases	258	252	275	245	218	219	159	185	163	133
Emergency Services:										
Emergency calls	27,787	29,375	30,267	30,638	30,879	33,647	33,668	35,321	35,514	38,757
Non-emergency calls	248,200	216,401	214,163	210,029	226,680	180,332	166,672	163,430	193,009	204,683
Sheriff's Department:										
Secure Jail Capacity	274	274	274	274	274	274	274	274	274	274
Land Conservation:										
Erosion control permits issued	134	166	144	145	127	132	134	119	116	113
Zoning, Planning & Land Information:										
Total permits issued	340	344	350	378	318	328	351	364	487	236
Veterans Administration:										
In-person contacts for Federal Benefits	2,497	2,115	2,018	2,114	2,122	2,003	861	1,050	1,456	1,551
In-person contacts for State Benefits/Other	668	499	364	780	991	983	331	344	736	935
Health Department:										
Immunizations	3,153	2,737	2,070	2,083	2,207	2,325	1,250	9,716	2,162	772
Home Health Nursing Visits	661	0	0	0	0	0	0	0	0	0
Home Health Aide Visits	883	0	0	0	0	0	0	0	0	0
Personal Care Hours	923	0	0	0	0	0	0	0	0	0
Licenses issued	891	881	941	889	924	948	958	918	934	1,001
Sanitary permits issued	146	158	159	185	160	139	215	168	128	159
Septic systems inspections	673	230	522	380	480	417	617	504	384	556
WIC clients	3,458	2,090	3,235	3,097	2,954	2,779	2,666	2,571	2,346	2,480
Lead screening	515	497	483	496	611	551	106	0	0	0
Mosquito sites monitored	2,391	9,802	2,218	1,739	185	255	177	181	180	182
Dog licenses issued	17,137	17,431	17,480	17,623	18,472	18,651	18,448	18,862	19,304	19,560
Human Services:										
Intoxicated Driver Program assessment	795	726	585	529	488	510	429	431	424	469
Household energy assistance recipients	7,838	3,238	2,854	2,976	2,797	2,791	3,012	4,188	5,290	5,054
Medicaid/BadgerCare benefits provided to individuals	12,629	11,271	9,142	9,347	12,609	17,210	20,215	22,099	23,718	23,426
Abuse and neglect cases w/children reported	2,309	1,618	1,396	1,329	1,123	911	587	722	776	1,100
Justice Sanctions Population	1,288	1,859	2,995	1,460	1,676	1,739	1,240	1,240	1,252	1,318
Number of senior meals served	100,183	110,075	106,956	105,981	98,769	80,157	79,397	79,967	85,413	73,654
Number of people served by elder benefit specialist	3,624	4,127	2,205	2,176	1,142	801	705	776	778	782
Highway Department:										
Number of miles maintained	283	283	283	283	283	283	283	283	283	283
Hillview Health Care Center:										
Number of beds available	199	199	199	175	147	137	110	110	75	60
Number of units at Hillview Terrace	30	30	30	30	30	30	30	30	30	30
Number of units at Carroll Heights	55	55	55	55	55	55	55	55	55	55

LA CROSSE COUNTY, WISCONSIN
Operating Indicators by Function (Continued)
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Number of beds available:										
Lakeview Nursing Home	99	73	50	50	50	50	50	50	50	50
MacIntosh Manor	0	0	0	0	0	0	0	0	0	0
Regent Manor	4	4	4	4	4	4	4	4	4	4
Maplewood CBRF	14	14	15	15	15	15	15	15	15	15
Ravenwood Nursing Home	10	10	10	10	10	10	10	10	10	10
Monarch Manor	8	8	8	8	8	8	8	8	8	8
Neshonoc Manor	0	0	15	15	15	15	15	15	15	15
Solid Waste Department:										
Landfill tonnages	118,341	126,955	135,120	123,698	116,673	130,641	130,155	119,114	123,491	135,179
Xcel tonnages	65,501	77,504	77,378	74,963	72,568	75,436	73,141	80,745	83,269	85,404
Household Hazardous Materials:										
Number of household users	10,955	10,008	9,735	9,047	7,893	8,413	7,763	8,420	7,569	8,168
Number of business users	508	482	382	315	280	230	223	217	198	276

Source: County of La Crosse individual department records.

LA CROSSE COUNTY, WISCONSIN
Capital Assets by Function/Program
Last Ten Fiscal Years

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<u>Conservation & Development</u>										
Vehicles	3	3	3	3	4	11	11	10	11	9
<u>Culture & Recreation</u>										
Parks	4	4	4	4	4	4	4	4	3	3
Campgrounds	2	2	2	2	2	2	2	2	2	2
Park Shelters	10	10	10	10	10	10	10	10	10	10
Campground Bathhouse	5	5	5	5	5	5	5	5	5	5
Activity Shelter	1	1	1	1	1	1	1	1	1	1
Picnic Pavilion	2	2	2	2	2	2	2	2	2	2
Campground Store	2	2	2	2	2	2	2	2	2	2
Maintenance/Storage Garages	4	4	4	4	4	4	4	4	8	8
Bike Trail	1	1	1	1	1	1	1	1	1	1
Boat Landing	3	3	3	3	3	3	3	3	3	3
Boat Docks	2	2	2	2	2	2	2	2	2	2
Vehicles and machinery	17	18	18	19	19	19	19	18	18	18
Minature Golf Course	1	1	1	1	1	1	1	1	1	1
<u>General Government</u>										
Office Building	2	1	1	1	1	1	1	1	1	1
Garage/Storage Buildings	7	7	7	7	7	7	7	7	7	7
Utility Building	1	1	1	1	1	1	1	1	1	1
Vehicles and machinery	11	11	11	11	12	11	15	15	15	14
<u>Health & Human Services</u>										
Office Building	1	1	1	1	1	1	1	1	1	1
Nursing Homes	2	2	2	2	2	2	2	2	2	2
Elderly Apartment Complex	1	1	1	1	1	1	1	1	1	1
Assisted Living Facilities	1	1	1	1	1	1	1	1	1	1
Occupational Rehab Building	1	1	1	1	1	1	1	1	1	1
Adult Family Home	3	3	3	3	3	3	3	3	3	3
Women's Residential Treatment Facility	1	1	1	1	1	1	1	1	1	1
Garage/Storage Building	1	1	1	1	1	1	1	1	1	1
Vehicles and machinery	19	20	20	20	17	16	16	15	13	14
<u>Safety</u>										
Vehicles and machinery	35	29	29	28	27	28	29	24	24	12
Lenco Bearcat	1	1	1	1	1	1	1	1	1	1
Boats	2	2	2	2	2	2	2	2	2	2
Communication Towers	4	4	4	4	4	4	4	5	6	6
911 Mobile Command Center	1	1	1	1	1	1	1	1	1	1
<u>Public Works</u>										
Highway Department Main Building	1	1	1	1	1	1	1	1	1	1
Hghway Garages/Storage Bldgs	11	11	11	11	11	11	11	11	10	10
Salt Storage	9	9	9	9	10	10	10	10	9	9
Landfill Office Building	1	1	1	1	1	1	1	1	1	1
Landfill Scale Building	1	1	1	1	1	1	1	1	1	1
Landfill Garage	1	1	1	1	1	1	1	1	1	1
Household HazMat Building	1	1	1	1	1	1	1	1	1	1
Flammable Storage Units	2	2	2	2	2	2	2	2	2	2
Vehicles and machinery	137	133	133	133	126	121	121	121	109	112

SOURCE: La Crosse County Finance Department Inventory and Insurance records.