



RESOLUTION # 40-7/11

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY BOARD OF SUPERVISORS

ITEM # 7-17

BOARD ACTION

Adopted:
For: 33
Against: 0
Abstain: 0
Abs/Excd: 2
Vote Req: _____
Other Action: _____

EXECUTIVE COMMITTEE ACTION

Adopted:
For: 7
Against: 0
Abstain: 0
Abs/Excd: 2

RE: AUTHORIZING THE COUNTY TREASURER, COUNTY ADMINISTRATOR, & COUNTY FINANCE DIRECTOR TO ENTER INTO AN INSTITUTIONAL AGENCY AGREEMENT WITH MARSHALL & ILSLEY TRUST COMPANY N.A. FOR INVESTMENT OF COUNTY FUNDS

WHEREAS, La Crosse County has reviewed various alternatives for investing county funds consistent with the requirements of Chapter 4.06 of the county code and Wisconsin Statutes 59.25 and 59.62; and,

WHEREAS, Marshall & Ilsley Trust Company N.A. provides comprehensive services with reasonable fees and has an established record of good returns; and,

WHEREAS, the Institutional Agency Agreement which is attached requires a resolution of the County Board to provide investment services of Marshall & Ilsley Trust Company N.A.

NOW THEREFORE BE IT RESOLVED, that the County Treasurer, County Administrator, and County Finance Director are hereby authorized to enter into an Investment Agency Agreement between La Crosse County and Marshall & Ilsley Trust Company N.A. and are further authorized to, from time to time, identify those employees of La Crosse County who are authorized to give directions and otherwise transact business with Marshall & Ilsley Trust Company N.A.

BE IT FURTHER RESOLVED, that the County Treasurer is hereby authorized to sell, assign and endorse for transfer, bonds or other securities now registered or hereafter registered in the name of La Crosse County and is further authorized to give such directions that are necessary for the transfer of assets from brokerage accounts or any other deposit accounts in the name of La Crosse County to Marshall & Ilsley Trust Company N.A.

BE IT FURTHER RESOLVED, that the County Board Chair is authorized to sign said Institutional Agency Agreement after approval by Corporation Counsel.

FISCAL NOTE: Authorization and communication agreement only; no specific fiscal impact.

Date: July 13, 2011
[Signature]
EXECUTIVE COMMITTEE CHAIR

Date: 7/13/11
[Signature]
RECORDING CLERK

| | Reviewed Only | Recommended | Not Recommended |
|---------------|---------------|-------------|-----------------|
| Co. Admin. | _____ | <u>50</u> | _____ |
| Fin. Director | _____ | <u>SD</u> | _____ |
| Corp. Counsel | <u>AS</u> | _____ | _____ |
| Board Chair | <u>SD/mm</u> | _____ | _____ |

Requested By: Donna Hanson
Date Requested: June 30, 2011
Drafted By: Gary Ingvalson

Adopted by the La Crosse County Board this 21 Day of July, 2011

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STATE OF WISCONSIN
COUNTY OF LA CROSSE

I, Ginny Dankmeyer, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 21st day of July, 2011.

[Signature]
Ginny Dankmeyer, La Crosse County Clerk