



AMENDED BY COUNTY BOARD

RESOLUTION # 66-12/09

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY BOARD OF SUPERVISORS

ITEM # 12/37

BOARD ACTION

Adopted:
For: 34
Against: _____
Abstain: _____
Abs/Excd: 1
Vote Req: _____
Other Action: AMENDED

EXECUTIVE COMMITTEE ACTION

Adopted: _____
For: _____
Against: _____
Abstain: _____
Abs/Excd: _____

RE: AUTHORIZATION OF AGENCY AGREEMENT BETWEEN LA CROSSE COUNTY AND MARSHALL & ILSLEY TRUST COMPANY N.A.

WHEREAS, per State of Wisconsin Administrative Code NR500, La Crosse County is financially responsible for perpetual long-term care of its' County owned Solid Waste Landfills; and,

WHEREAS, several years ago, La Crosse County decided to redevelop the Old Sanitary County landfill, and during the redevelopment a letter of credit for the Wisconsin DNR was in place in lieu of an escrow. The redevelopment has been completed and the Letter of Credit for the Wisconsin DNR, now needs to be replaced with a long-term care escrow, for the site of the old landfill; and

NOW, THEREFORE BE IT RESOLVED, that the La Crosse County Chair of La Crosse County, is hereby authorized to enter into an Agency Agreement between La Crosse County and Marshall & Ilsley Trust Company N.A., and is further authorized to identify, from time to time, those representatives of La Crosse County who are authorized to give directions and otherwise transact business with Marshall & Ilsley Trust Company N.A.

BE IT FURTHER RESOLVED, that the County Board Chair and County Treasurer of La Crosse County are hereby authorized to sell, assign and endorse for transfer certificates representing bonds, or other securities now registered or hereafter registered in the name of La Crosse County, and is further authorized to give such directions as may be necessary for the transfer of assets from brokerage accounts or any other deposit accounts in the name of La Crosse County to Marshall & Ilsley Trust Company N.A.

BE IT FURTHER RESOLVED, THAT THE County Board Chair and County Treasurer are authorized to sign said agreement, after approval by Corporation Counsel.

FISCAL NOTE: \$637,444 will be transferred to Marshall & Ilsley Trust Company N.A. for long-term care of the specific location of the old landfill.

Date: 12/17/09
[Signature]
COUNTY BOARD CHAIR

Date: 12/17/09
[Signature]
RECORDING CLERK

	Reviewed Only	Recommended	Not Recommended	
Co. Admin.	_____	_____	_____	Requested By: County Treasurer Date Requested: December 3, 2009 Drafted By: Gary Ingvalson
Fin. Director	_____	_____	_____	
Corp. Counsel	_____	_____	_____	
Board Chair	_____	_____	_____	

Adopted by the La Crosse County Board this 17TH Day of DECEMBER, 2009

Created by La Crosse County; Amended by County Board 12/17/09 & Last Modified & Saved by Linda Stone, County Clerk

STATE OF WISCONSIN
COUNTY OF LA CROSSE

I, Linda A. Stone, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 17th day of December, 2009.

[Signature]
Linda A. Stone, La Crosse County Clerk