



RESOLUTION # 51-9108

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY BOARD OF SUPERVISORS

ITEM # 419  
BOARD ACTION

Adopted: 9-18-08  
For: 29  
Against: 4  
Abs/Excd: 2  
Vote Req: 2/3s Present  
Other Action: \_\_\_\_\_

EXECUTIVE COMMITTEE ACTION

Adopted: 9-10-08  
For: 8  
Against: -  
Abs/Excd: 1

TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned chairman and clerk of the County of La Crosse, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of **Seven Hundred Sixty Thousand Eight Hundred Ninety Eight And 00/100 Dollars (\$760,898.00)** from the Trust Funds of the State of Wisconsin for the purpose of financing a portion of the infrastructure for the Lakeview Business Park and also repay loans from the county's general fund.

The loan is to be continued for a term of 10 years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of 4.25 percent per annum.

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.

The application is based upon compliance on the part of the County with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true.

The meeting of the supervisors of the County of La Crosse Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the 18 day of September, 20 08.

At the aforesaid meeting a resolution was passed by a majority vote of the members of the board of supervisors approving and authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin, for a loan of **Seven Hundred Sixty Thousand Eight Hundred Ninety Eight And 00/100 Dollars (\$760,898.00)** from the Trust Funds of the State of Wisconsin to the County of La Crosse, Wisconsin, for the purpose of financing a portion of the infrastructure for the Lakeview Business Park and also repay loans from the county's general fund. That at the same time and place, the board of supervisors of the County of La Crosse by a majority vote of the members, adopted a resolution levying upon all the taxable property in the county, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.

A copy of the aforesaid resolutions, certified to by the clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.

A statement of the equalized valuation of all the taxable property within the County of La Crosse certified to by the clerk, accompanies this application.

Given under our hands in the County of La Crosse, Wisconsin, this 18 day of September, 20 08.

[Signature]  
Chairman, County of La Crosse

[Signature]  
Clerk, County of La Crosse

Adopted by the La Crosse County Board this 18 Day of September, 2008

FORM OF RECORD

The following preamble and resolutions were presented by Supervisor Tara Johnson and were read to the meeting.

By the provisions of Sec.24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the County of La Crosse, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **Seven Hundred Sixty Thousand Eight Hundred Ninety Eight And 00/100 Dollars (\$760,898.00)** for the purpose of **financing a portion of the infrastructure for the Lakeview Business Park and also repay loans from the county's general fund and for no other purpose.**

The loan is to be payable within 10 years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 4.25 percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the County of La Crosse, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the County of La Crosse by such loan from the state be applied or paid out for any purpose except **financing a portion of the infrastructure for the Lakeview Business Park and also repay loans from the county's general fund without the consent of the Board of Commissioners of Public Lands.**

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the chairman and clerk of the County of La Crosse, Wisconsin, are authorized and empowered, in the name of the county to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the county pursuant to this resolution. The chairman and clerk of the county will perform all necessary actions to fully carry out the provisions of Chapter 24, Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this county forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

STATE OF WISCONSIN  
COUNTY OF LA CROSSE

I, Marion I. Naegle, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 18<sup>th</sup> day of September 2008.

Marion I. Naegle

Marion I. Naegle, La Crosse County Clerk