



RESOLUTION # 99-2108

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY
BOARD OF SUPERVISORS

ITEM # 22/2
BOARD ACTION

Adopted: 2-21-08
For: 29
Against: -
Abs/Excd: 6
Vote Req: _____
Other Action: _____

**EXECUTIVE
COMMITTEE
ACTION**

Adopted: 2-13-08
For: 9
Against: -
Abs/Excd: -

RE: APPROVAL OF LA CROSSE COUNTY POST-RETIREMENT SICK LEAVE & VACATION PAY CONVERSION MEDICAL REIMBURSEMENT PLAN & POST RETIREMENT INCURRED MEDICAL EXPENSE PRIME TRUST

WHEREAS, the purpose of the "La Crosse County Post-Retirement Sick Leave and Vacation Pay Conversion Medical Reimbursement Plan" (the "Plan") is to provide for the mandatory conversion of the accumulated sick leave and/or vacation pay of certain retiring employees of the County into supplemental retirement income benefits and/or post-retirement medical expense reimbursements for such participant after retirement from La Crosse County; and,

WHEREAS, the "La Crosse County PRIME Medical Expense Trust" (the "Trust") shall be used to provide reimbursement to an eligible participant for expenses incurred by the participant for medical care for the participant, the participant's legal spouse and the participant's dependents; and,

WHEREAS, the participant's who are eligible for the Plan and the Trust are those employees of La Crosse County, except those employees specifically excluded under any collective bargaining agreement or employment policy, that have retired from the County after January 1, 2008 through normal, early, or disability retirement as provided by the Wisconsin's Retirement System; and,

WHEREAS, upon a participant's retirement, the accumulated sick leave, vacation pay, and/or other benefits of such participant as determined under the sick leave and vacation pay policies and labor agreements applicable to such participant shall be converted into a specific amount of benefit dollars; and,

WHEREAS, the benefit dollars as so determined shall be provided to the funding of the benefit plans selected by the County for such participant after his or her retirement; and,

WHEREAS, participants may receive benefit payments beginning with the employer's mandatory contributions to the participant's account under the Plan upon participant's retirement; and,

WHEREAS, Precision Retirement Group, Inc. and Pelion Benefits, Inc. shall provide consulting services and sample documents to assist La Crosse County in establishing the Plan.

NOW THEREFORE BE IT RESOLVED, that the La Crosse County Board adopts the "La Crosse County Post-Retirement Sick Leave and Vacation Pay Conversion Medical Reimbursement Plan" and the "La Crosse County PRIME Medical Expense Trust" to cover the employees of La Crosse County on or after the effective date of January 1, 2008 except those employees specifically excluded under any collective bargaining agreement or employment policy.

BE IT FURTHER RESOLVED, that the trustee(s) under the Plan are the following: Pelion Benefits, Inc. 1414 Raleigh Road, Suite 405, Chapel Hill, NC 27517.


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BE IT FURTHER RESOLVED, that the County Board Chair is authorized and directed to execute any and all documents and do any and all acts which may be necessary in connection with the adoption, maintenance and ongoing funding of the Plan and the Trust after approval of Corporation Counsel.

BE IT FURTHER RESOLVED, that the County Board Chair and County Administrator are authorized and directed to retain any service providers they believe necessary or desirable in connection with the Plan.

FISCAL NOTE: No cost to the County. All administration fees are paid by the retiree from their investment account.

Date: 2-13-08


EXECUTIVE COMMITTEE CHAIR

Date: 2-13-08


RECORDING CLERK

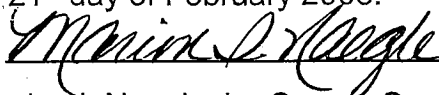
Approved Not Approved
C/A: SO 2/13/08 _____
F/D: CE 2/14/08 _____

Requested By: Personnel Director
Date Requested: February 12, 2008
Drafted By: Corporation Counsel

Adopted by the La Crosse County Board This 21 Day of February, 2008.

STATE OF WISCONSIN
COUNTY OF LA CROSSE

I, Marion I. Naegle, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 21st day of February 2008.



Marion I. Naegle, La Crosse County Clerk