

RESOLUTION NO. 39-8/08

RESOLUTION authorizing the advertisement for public sale and the sale of General Obligation Refunding Bonds, Series 2008-B of the County of La Crosse, Wisconsin, in an aggregate principal amount not to exceed \$8,200,000, and related matters:

WHEREAS, counties are authorized by Chapter 67 of the *Wisconsin Statutes*, as supplemented and amended, to borrow money and to issue bonds to finance any project undertaken for a public purpose and to refund municipal obligations, including interest thereon; and

WHEREAS, it has previously been determined that it was necessary and desirable to issue general obligation bonds of the County of La Crosse, Wisconsin (the "*County*"), in an aggregate principal amount not to exceed \$8,200,000, for the public purpose of refunding certain outstanding municipal obligations of the County, including the interest thereon, pursuant to Chapter 67 of the *Wisconsin Statutes*, as supplemented and amended; and

WHEREAS, it is now necessary and desirable for the County to issue its General Obligation Refunding Bonds, Series 2008-B in an aggregate principal amount of not to exceed \$8,200,000 for the public purpose of refunding certain outstanding municipal obligations of the County, including the interest thereon;

NOW, THEREFORE, Be It Resolved by the County Board of Supervisors of the County of La Crosse, Wisconsin, as follows:

Section 1. There shall be issued the General Obligation Refunding Bonds, Series 2008-B of the County in an aggregate principal amount not to exceed \$8,200,000 (the "*Bonds*") for the purposes aforesaid.

Section 2. For the purpose of offering the Bonds for sale, pursuant to Section 67.08(2), *Wisconsin Statutes*, as supplemented and amended, the Auditor/Finance Director of the County is hereby authorized and directed to cause to be circulated the Official Terms of Offering in the form attached hereto as *Exhibit A* and to publish an appropriate notice of the sale of the Bonds in a newspaper to be selected by the Auditor/Finance Director of the County prior to the receipt of bids therefor and to receive bids for the Bonds on such date or dates as shall be determined by the Auditor/Finance Director of the County. The Auditor/Finance Director of the County shall also cause to be prepared and distributed an Official Statement, including Official

Terms of Offering, with respect to the Bonds.

Section 3. After receipt of bids for the Bonds and consideration thereof by this County Board of Supervisors, this County Board of Supervisors will consider a resolution awarding the Bonds to the best bidder or bidders, prescribing the terms thereof and the form of Bond, and levying taxes in the specific amount necessary to pay the principal of and interest on the Bonds.

Section 4. The maximum principal amount of the obligations expected to be issued for said refunding and to be made from the Bonds is \$8,200,000.

Upon motion of Supervisor T. Johnson, seconded by Supervisor B. Brockmiller, the following Supervisors voted:

AYES: A. RICHMOND, R. GEARY, J. VEENSTRA, J. JOHNSON, J. BILLINGS, R. PLESHA, M. FREEDLAND, M. WOOD, A. KADER, B. FLOOD, B. BROCKMILLER, J. MEDINGER, B. MACH, G. SEBRANEK, D. MEYER, T. JOHNSON, R. KEIL, D. BINA, R. EBERT, T. GAMROTH, L. PFAFF, J. SCHROEDER, V. BURKE, M. PEDRETTI, S. DOYLE, B. PFAFF, C. SPIKER, A. BENRUD, J. BERNS, T. RAUK, J. BILSKEMPER


NAYS: R. ERICKSON

ABSENT OR NOT VOTING: S. HAMPSON, D. MANTHEI, A. FISHER

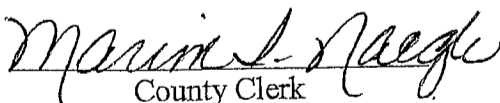
Adopted August 21, 2008.

Approved August 21, 2008.

Recorded August 21, 2008.

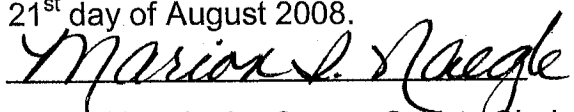

Chairperson

Attest:


County Clerk

STATE OF WISCONSIN
COUNTY OF LA CROSSE

I, Marion I. Naegle, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 21st day of August 2008.


Marion I. Naegle, La Crosse County Clerk