



RESOLUTION # 37-8/08

TO: HONORABLE MEMBERS OF THE LA CROSSE COUNTY BOARD OF SUPERVISORS

ITEM #
BOARD ACTION

Adopted: 8-21-08
For: 31
Against: 1
Abs/Excd: 3
Vote Req: _____
Other Action: _____

EXECUTIVE COMMITTEE ACTION

Adopted: 8-13-08
For: 8
Against: 1
Abs/Excd: 1

RE: APPROVAL OF INITIAL 2009-2010 BUDGET RECOMMENDATIONS

WHEREAS, on July 7, 2008, the County Administrator provided an overview of initial Two-Year budget projections for 2009 & 2010, providing a preliminary plan that would keep the percentage of total gross tax levy increase to no more than 5.45% in 2009 and 5.31% in 2010, including operating costs and capital improvements while incurring up to \$29.5 million in bonded debt as approved for the Law Enforcement Center (LEC) addition.

NOW THEREFORE BE IT RESOLVED, that baring unforeseen circumstances, these initial budget recommendations are to have the effect of setting these percentages of no more than 5.45% in 2009 and 5.31% in 2010 as targets that should not be exceeded, while providing direction to the County budget team to present options and choices for lower percentage changes in tax levy during these two budgets.

BE IT FURTHER RESOLVED, that the La Crosse County Board hereby approves the following initial Budget Recommendations for 2009 and directs the County Administrator and Finance Department to implement the following actions, including bringing forward specific resolutions and decisions as required:

1. Develop recommendations on program and budget cuts that would lower the percentages shown above.
2. Refinance the balance remaining of the 1998A and 1998B Law Enforcement Center bonds for the remaining six years, thereby saving an estimated \$390,000 interest through the end of the term.
3. Divide the initial bond issue for the new LEC addition into no more than \$10 million for sale before the end of 2008, and the balance of \$19.5 million to be sold in early 2009.
4. Apply the budgeted 2008 debt levy payment for the LEC addition to payoff the Highway Shop debt three years early (up to \$1,225,000 budgeted for first debt payment), saving an estimated \$88,550 in interest.
5. Provide budget recommendations to meet Highway Capital project needs at a funding level of \$2 million in each 2009 & 2010, partially funded through using the balance of the "Old Landfill" fund.
6. Provide detail budget recommendations including: utilize budgeted contingency fund and Health Insurance reserves to moderate the impact of increased premiums, consider appropriate increases in fees & charges and utilize targeted use of other fund reserves if necessary.

FISCAL NOTE: These recommendations establish "not to exceed targets" for the 2009 & 2010 budgets, while saving more than \$478,550 in interest and lowering the total amount of projected General Obligation Debt principal by approximately \$3,610,000 from the assumptions included in the 2008 adopted County Budget.

Date: 8-13-08
[Signature]
EXECUTIVE COMMITTEE CHAIR

Date: 8-13-08
Cheryl A. Stephen
RECORDING CLERK

	Recommended	Not Recommended	Reviewed Only	
Co. Admin.	<u>30</u>	_____	_____	Requested By: Steve O'Malley
Fin. Director	<u>61</u>	_____	_____	Date Requested: August 6, 2008
Corp. Counsel	_____	_____	<u>02</u>	Drafted By: Steve O'Malley

Adopted by the La Crosse County Board this 21 Day of AUGUST, 2008

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STATE OF WISCONSIN
COUNTY OF LA CROSSE

I, Marion I. Naegle, County Clerk of La Crosse County do hereby certify that this document is a true and correct copy of the original resolution required by law to be in my custody and which the County Board of Supervisors of La Crosse County adopted at a meeting held on the 21st day of August 2008.

Marion I. Naegle
Marion I. Naegle, La Crosse County Clerk